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MACQUARIE

ASX/Media Release

MACQUARIE ANNOUNCES RETIREMENT OF STUART GREEN AND NICOLE SORBARA AND CHANGES TO EXECUTIVE COMMITTEE

SYDNEY, 27 November 2026 – Macquarie Group Limited (Macquarie) (ASX: MQG; ADR: MQBKY) today announced the retirements of Macquarie Bank (ASX: MBL) Managing Director and Chief Executive Officer (CEO) Stuart Green, and Macquarie Group Chief Operating Officer (COO) Nicole Sorbara. After a period of handover, Mr Green and Ms Sorbara will step down from the Executive Committee on 31 March 2027. Subject to necessary approvals, Amy Mahony will become Macquarie Bank CEO while Tony Graham will assume Ms Sorbara's technology responsibilities and become Chief Information Officer. Both will join the Executive Committee from 1 April 2027.

Macquarie Group CEO, Greg Ward, said, "I would like to pay tribute to Nicole and Stuart's long careers at Macquarie and the significant contribution they have made. Over 25 years, Stuart has had meaningful impact through several key periods of growth and industry challenge as Head of Investor Relations, Group Treasurer and over the last six years as MBL Managing Director and CEO, and as a member of the MBL Board."

"Meanwhile, Nicole's 30-year career across finance, Macquarie Capital, as Global Head of Human Resources and for the last 14 years as COO, saw a meaningful uplift in our technology and operations, supporting the global growth and diversification of our business and making a major contribution to Macquarie's culture, not least through the landmark workplaces she developed around the world, including our Metro Martin Place global headquarters in Sydney."

"I look forward to working with Amy and Tony to build on this momentum. Our growth strategy depends on us accelerating our digital transformation and delivering on our regulatory commitments and I'm confident that their deep expertise, track records of delivery, and relationships across Macquarie and more broadly position us well to advance these objectives."

Ms Mahony has been with Macquarie for 15 years and is currently Chief Risk Officer for Macquarie Asset Management, having previously been Macquarie's Global Head of Compliance and worked across a range of senior risk, compliance and regulatory engagement roles at Macquarie and across the wider market.

Mr Graham has been with Macquarie for 28 years and was most recently Head of Technology for Macquarie's Banking and Financial Services group (BFS), building the technology which has underpinned the growth of BFS as a leading digital bank in Australia. He previously served in a range of business and technology roles in BFS.

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This document has been authorised for release to the ASX by Sam Dobson, Head of Investor Relations.

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