ASX Announcement

23 November 2026

Lendlease responds to market speculation

In response to recent market speculation, Lendlease Group ("Lendlease" or "the Company") confirms that it has no current plans to raise equity. The Company has ample available liquidity in the form of cash and undrawn credit facilities.

Lendlease continues to take a deliberate and disciplined approach to capital management. A further update will be provided at the Company's Annual General Meeting on Wednesday 25 November 2026.

ENDS

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Authorised for lodgement by the Lendlease Board

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