ASX ANNOUNCEMENT

20 NOVEMBER 2026

RESPONSE TO INDUSTRY ARTICLE

Orica (ASX: ORI) notes a recent article in an industry publication regarding a potential acquisition of Syensqo's Technology Solutions unit, a subdivision of its chemicals business, primarily servicing the mining industry.

Orica confirms it has reached Stage 2 of a competitive sales process. The process is in its early stages, no binding agreement has been reached and there is no certainty that any transaction will proceed.

Orica regularly assesses opportunities in its core and key growth segments and takes a highly disciplined approach. Potential deployment of capital will only be considered if it is line with our strategy and capital management framework, meets strict financial return hurdles and delivers enduring value for shareholders.

Orica will update the market in accordance with its continuous disclosure obligations.

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ABOUT ORICA

Orica (ASX: ORI) is one of the world's leading mining and infrastructure solutions providers. From the production and supply of explosives, blasting systems, specialty mining chemicals and geotechnical monitoring to our cutting-edge digital solutions and comprehensive range of services, we sustainably mobilise the earth's resources.

Operating for more than 150 years, today our 14,000+ global workforce supports customers across surface and underground mines, quarry, construction, and oil and gas operations.

Sustainability is integral to our operations. We have set an ambition to achieve net zero emissions by 2050 and are committed to playing our part in achieving the goals of the Paris Agreement.

Find out more about Orica: orica.com

Authorised for release to the ASX by the Orica Continuous Disclosure Committee