20 November 2026

Appointment of Chief Financial Officer

Mineral Resources Limited (**ASX: MIN**) (**MinRes** or **company**) is pleased to announce the appointment of Michael Ellis as Chief Financial Officer (**CFO**), commencing on 19 May 2027.

Mr Ellis has more than 20 years of finance experience, including over a decade in the mining services sector. He joins MinRes from Perenti Limited (Perenti, ASX: PRN), where he has been CFO since September 2024.

In that role, Mr Ellis has been responsible for finance, treasury, tax, capital management, investor relations, legal, risk and governance, including Perenti's capital allocation framework and debt capital markets activity.

He previously led finance for Perenti's Contract Mining division as Vice President Finance, covering underground and open pit operations across Australia, Africa and North America. Mr Ellis has also held senior finance roles at Ausdrill and Barminco, including as CFO of Barminco.

As announced on 2 November 2026, MinRes Executive General Manager Finance Jonathan Cowper will serve as Acting CFO until Mr Ellis joins.

MinRes Managing Director Chris Ellison said:

"Michael is a highly regarded finance leader with a strong commercial mindset and deep experience in the mining services sector, making him an excellent fit for MinRes' integrated business model. I look forward to welcoming him to the Executive Leadership Team."

Incoming MinRes CFO Michael Ellis said:

"MinRes is a unique and exciting business with a strong platform for growth. I look forward to working with Chris, the Board and the finance team to deliver value for shareholders."

ENDS

This announcement dated 20 November 2026 has been authorised for release to the ASX by Sarah Standish, Company Secretary.

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About Mineral Resources

Mineral Resources Limited (ASX: **MIN**) (**MinRes**) is a leading mining services and diversified resources company with operations in iron ore and lithium. A growth company built on an integrated business model, MinRes provides innovative pit-to-ship solutions, operational expertise and capital infrastructure to engineer, construct and operate world-class commodity projects. Further information is available at **www.mineralresources.com.au**.

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