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20 November 2026

Chief Financial Officer Transition

Perenti Limited (**ASX: PRN**) ('Perenti') announces that Chief Financial Officer, Michael Ellis, has decided to leave Perenti to pursue a role with a non-competitor. His last day with Perenti will be 18 May 2027.

Michael has worked for Perenti and previously Barminco for more than 12 years. During that time, he has strengthened the Company's financial discipline and capital allocation strategy, which has significantly improved the balance sheet and created enduring value. While at Barminco, Michael was part of the executive team that grew revenue from circa A$600 million to more than A$2 billion.

Michael will be succeeded by Simon Franich, who has been appointed as Chief Financial Officer of Perenti Limited effective 18 May 2027. To enable an effective and seamless handover, Simon will take the role of Deputy Chief Financial Officer with effect from 18 February 2027.

Simon Franich is currently Vice President Finance of Perenti's Contract Mining Division, having previously served as Vice President Finance of Perenti's Drilling Services Division since joining the company in 2023 as part of the DDH1 Limited acquisition. Prior to joining Perenti, Simon was Chief Financial Officer of ASX-listed DDH1 Limited. Simon brings more than 20 years of experience across finance, corporate strategy and financial leadership, including the past eight years in the mining services sector and 13 years in professional services, where he held senior leadership positions, including Director at Deloitte.

Perenti Managing Director & Chief Executive Officer, Dr Vanessa Torres, said: "Simon has a strong history of leadership in financial management and strategic thinking, in addition to a deep understanding of the Perenti portfolio of businesses and prior experience as CFO of an ASX-listed company. His appointment demonstrates the significant depth of talent within Perenti and the Company's established development and succession processes. I look forward to welcoming Simon to the Perenti Group Executive Team and working with him in the delivery of our strategy and creation of sustainable value to our shareholders."

"I thank Michael for his dedication and contribution to both Barminco and Perenti over the past 12 years. During his tenure, Michael has strengthened Perenti's financial processes, first within Barminco and for the past three years as CFO for Perenti. I am grateful for Michael's support during the period of my own transition to Perenti, for his professionalism and his friendship during this period. I wish Michael every success and look forward to seeing what he will accomplish in his next endeavour."

Authorised by:
The Board of Directors
Perenti Limited

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Perenti is an ASX listed, diversified mining services group with interests in contract mining, drilling services, mining services and technology solutions. Headquartered in Perth and with offices and operations across four continents, we are focused on creating enduring value and certainty for our investors, clients, people and the communities in which we operate.