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ASX Announcement | 19 November 2026

Spacetalk Ltd (ASX: SPA)

2026 Annual General Meeting Addresses and Presentation

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In accordance with the ASX Listing Rules, the Chairman's and CEO addresses and presentations to the Annual General Meeting ("AGM"), are appended.

The release of this announcement has been approved by the Board of Directors

---ENDS---

The release of this announcement has been approved by the Board of Directors of the Company.

To keep up to date with company news and announcements, visit: investorhub.spacetalk.co

Investor relations

For further information or investor enquiries, please contact: investors@spacetalk.co

Spacetalk Ltd (ASX: SPA)

Simon Crowther

CEO and Managing Director

www.spacetalk.co

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ABOUT SPACETALK LTD

Spacetalk Ltd (ASX: SPA) develops and sells hardware and software to provide safety at every stage of life. Spacetalk offers families a suite of solutions: Australia's best-selling Kids Smartwatches (GFK Report July 2024: Total Sales of Kids Smartwatch in Australia), Spacetalk Mobile, Spacetalk App, and Adult Wearables. The Spacetalk ecosystem provides freedom with peace of mind. To learn more, please visit: spacetalk.co

FORWARD-LOOKING STATEMENTS

This announcement may contain forward-looking statements. These statements are based on Spacetalk's expectations, estimates, and projections at the time the statements are made. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Actual outcomes and results may differ materially from those expressed or implied in these forward-looking statements. Spacetalk undertakes no obligation to update these statements for events or circumstances occurring after the date of this announcement, except as required by applicable law or the ASX Listing Rules.

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CHAIR'S ADDRESS

Thank you for joining us today - we have chosen a face to face over the virtual meetings so common in the corporate landscape of Australia these days, because we want to engage with you in particular around our key achievements which our CEO Simon Crowther will outline later.

FY26 marked an important step in Spacetalk's transformation, as the company strengthened the foundations required for its next phase of growth. During the year, we completed a significant re-platforming of our core technology architecture, establishing a modern and scalable solution to support new products, data capabilities and the continued evolution of Spacetalk into a software led, hardware-enabled family safety platform.

Looking ahead to FY27, our focus is on disciplined execution. We must now convert the investments and foundations established through FY26 into sustainable growth, strengthen our recurring revenue base, maintain cost management and continue progressing opportunities that can deliver long-term value for shareholders.

I want to express my sincere thanks to our existing and new shareholders.

Finally, as you know, I have advised the board of my decision to step down for personal and family reasons. At the same time, Mike Rann has advised that his decision to step down was influenced by his taking on additional international responsibilities.

Our roles will not be replaced, as the Board's decided to reduce its size from five to three Directors, which the Board considers appropriate for the Company's current operations.

The Board confirms that neither retirement is related to the performance of the Company, the performance of either Director, or any disagreement with the Board or management.

Thank you all.

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SPACETALK 2026 AGM CEO SPEECH

FY26 review and the Vodafone milestone - (Slide 18)

Good morning, and welcome to Spacetalk's 2026 Annual General Meeting.

Thank you for joining us and for your continued support.

I would like to begin by acknowledging the Traditional Custodians of the land on which we meet and paying my respects to Elders past and present.

FY26 was a reset year. During the financial year ended 30 June 2026, we rebuilt our core technology platform. This was a substantial investment in the business and a necessary step towards a sustainable operating position. FY27 is about converting that investment into revenue.

Spacetalk Mobile continued to grow. Mobile revenue increased 16 per cent to $8.1 million, representing approximately half of company revenue. We closed the year with 60,600 active mobile subscribers, up 18 per cent on the previous year.

That gives us an established customer base to build on. Alongside it, we now have the new platform and, shortly, a suite of new products that expand our addressable market and fix the biggest weakness in our legacy device-centric model: when a kid moved from a watch to a phone, we lost that family. The focus now is to turn these foundations into products customers choose and commercial results for shareholders.

Shortly after year-end, we signed an agreement for Vodafone Australia to launch and market a co-branded version of our new family safety offering, powered by Spacetalk. It is an important endorsement of our software and gives us a new way to reach families and acquire households through a major telco brand. It also validates the broader opportunity to partner globally with telcos and other large organisations with significant subscriber and membership bases and gives us a strong reference point for international expansion. We have an active pipeline of opportunities with other telco operators, which we are progressing. I will return to the commercial opportunity shortly.

The direction for Spacetalk - (Slide 19)

Our focus is to deliver family safety at every stage of life.

We bring together devices, mobile connectivity and software to help families stay connected and look after one another. Each part has a role: the device is how we acquire a household, mobile connectivity keeps people in touch, and our software delivers the family safety service.

Our kids' watches remain central to that proposition. The platform also allows us to support people using phones and other wearables, and to make our services available through partners. This is a deliberate part of our strategy. It expands our addressable market, reaches a broader customer base and creates new channels for customer acquisition and growth.

Supporting the whole household - (Slide 19)

Consider a family with a young kid, a teenager and a grandparent who lives independently.

For the younger kid, a Spacetalk watch can be a first step towards independence. They can walk to school or visit a friend knowing they can contact their parents, without needing a mobile phone.

Geo, our first new kids' smartwatch model in over three years, is scheduled to launch in Australia this month. Two further models are planned for the June quarter. Together, they refresh our range, improve our margins and give families and retailers more choice.

For a tween or teenager moving to a first phone, the parents' concerns change. With the under-16 social media restrictions now in place, more Australian parents are thinking carefully about that first phone. Our new Online Safety offering, launching soon, will help parents manage access to apps, set time limits and understand screen-time habits. Bundled with a Spacetalk mobile plan, it means that for the first time we have an opportunity to keep a family when their kid moves from a Spacetalk watch to a phone and win new families who have never owned one of our watches.

Parents also need an app experience that makes it easy to keep the family connected. We have developed a map-based home screen with easier access to locations, places and routes. Our new Apple and Android watch apps, available soon, extend the Spacetalk experience onto third-party devices for the first time, giving family members access to Spacetalk on wearables they already own.

For the grandparent, the priority may be remaining independent with reassurance that help is available if needed. We are launching a new 24/7 monitoring subscription service to complement our Apple and Android watch apps and provide support when someone needs assistance. We are also advancing Sibyl, our seniors device and predictive analytics platform, with a pilot scheduled for the second half of FY27. We are particularly excited by the seniors opportunity and the response we are getting from prospective partners.

Families can now choose services that suit them. Some safety features sit within a mobile plan, while additional capabilities are offered through premium subscriptions in the new app and

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watch apps. For shareholders, the important point is that these are all new revenue lines for the business.

As family members connect in the app, we gain a permissioned view of those family relationships. We call this the Household Graph. It helps us make the app more useful: guiding people through setup, helping them find relevant features and introducing services as their needs change.

The commercial value comes from earning more of each family's business and staying relevant for longer. We back ourselves to provide an experience people trust and want to keep using.

Turning the platform into mobile and software revenue - (Slide 20)

We have two routes to turn the platform into recurring revenue: our own mobile business and our telco partners.

For Spacetalk Mobile, the agreement to move to TPG's wholesale network is expected to improve our economics and give us more flexibility in the plans we offer. We retain our customer relationships, brand and pricing.

That flexibility matters when building competitive handset plans and bundling them with premium safety services. We already have a relationship with every parent who has bought a watch. Offering that parent a relevant mobile plan lets us add them as a mobile customer at very little acquisition cost.

Through Vodafone Australia, we can offer our software to a large existing customer base without carrying the cost of acquiring those customers. The agreement includes contracted minimum recurring software fees and attributed sales. This is a key deal for us and confirms Spacetalk as a software-led business. Our relationship with TPG and Vodafone is very positive, and we are focused on delivering a great experience for Vodafone customers in the New Year.

We have a strong proposition for telcos around the world. The app is modular, so we can deploy light-touch co-branded versions with minimal integration, which shortens development and deployment times. The platform also supports full white-label deployments.

The attraction for a telco is simple. Their customers want to keep their loved ones safe. Our family safety service gives those people a reason to open the app several times a day. That engagement gives the telco a way to introduce relevant services to the wider household, which drives acquisition and retention and increases customer lifetime value.

Our role is to provide the software and support a service customers adopt. Across partnerships, commercial arrangements can include platform and user fees, revenue share on premium subscriptions and attributed sales generated through the app.

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We are taking this approach internationally. As reported in our September quarterly update, we have signed a memorandum of understanding with a large UK telco with millions of customers. Commercial discussions are progressing well, and we will update the market as they develop.

Reaching more families through wider distribution - (Slide 21)

We are also expanding the channels through which families can discover and buy Spacetalk products.

In Australia, we have added Kmart, Target and Bing Lee to our retail partner network. Bing Lee is already selling online, with physical rollouts across the new partners scheduled for peak Christmas trading.

Across Australia and New Zealand, our physical footprint is expected to grow from 624 stores at the end of June to 919 by peak Christmas trading, an increase of 47 per cent. That puts the Christmas range in front of more families in the places they already shop

In Europe, we have signed sales representation agreements with TIOGO in the United Kingdom and VALOQ in Germany. These partners give us cost-effective local commercial capability to build sales and distribution for our smartwatch range. We expect to announce the appointment of a key UK distributor soon. This is a controlled expansion into markets that offer growth in both hardware sales and mobile and software ARR.

The choice of partner matters. We want local capability and established routes to customers, supported by arrangements that make commercial sense for Spacetalk.

We are also exploring opportunities with insurers and membership-based organisations that could offer family safety as an everyday benefit, and with device manufacturers that could use our software and connectivity on a revenue share basis.

Improving the economics and delivering the priorities - (Slide 22)

As we grow distribution, we also need to improve the return on the products we sell.

The three new watches I mentioned have each been developed with lower manufacturing costs. We expect them to improve device gross margins and lower the cost of acquiring a household.

We are closing our end of life legacy Schools business and replacing it with recurring revenue from our family safety platform, which is more valuable for the company long term.

Our priorities for the rest of this financial year are to deliver the app enhancements that drive new revenue, complete the TPG move with new handset and app bundles available in the March quarter, and launch the Vodafone co-branded app. We also expect first sales from our new partners in the UK and Germany.

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I recognise that shareholders want to see the investment translate into results. The measures that matter are customer adoption, growth in recurring revenue, the margins we achieve and improvement in cash performance. Delivery is only the first step; customers need to see enough value to choose our services and keep using them.

We will keep those outcomes at the centre of our decisions about where to invest and how we use the resources available to us.

Acknowledgements and closing – (Slide 23)

Before I close and welcome any questions, I would like to acknowledge our Non-Executive Chair, Georg Chmiel, and Non-Executive Director, the Hon. Mike Rann AC, who will both step down at the conclusion of today's AGM.

Both have helped guide Spacetalk through more than four years of change. Georg, thank you for your leadership of the Board. Mike, thank you for the experience and international perspective you have brought. We are grateful for your contributions and wish you both well.

I also welcome Andrew Grover as incoming Chair and look forward to working closely with him as we focus on growth.

To my team, thank you for your commitment through a demanding period. The last four years of transformation have been extremely challenging, and I am confident the business is now better positioned to deliver sustainable growth. We have a growing pipeline of telco opportunities, and Sibyl is a genuinely exciting piece of Australian innovation. We are also attracting a higher level of talent, with operators with proven track records joining us in key engineering, data and product leadership roles. My thanks also to Craig Boshier, our COO, who drives delivery of our strategy every day.

To our customers and partners, thank you for the trust you place in us.

Finally, to our shareholders, thank you for your continued support. I look forward to rewarding your faith and patience with results that reflect the opportunity we are unlocking.

Thank you.

Simon Crowther

CEO & Managing Director

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SPACETALK

Annual General Meeting

November 19

2026











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- includes statements relating to past performance, which should not be regarded as a reliable guide to future performance.
- includes certain financial information which Spacetalk considers useful to assist in evaluating Spacetalk's performance, however, such information has not been subject to audit or review in accordance with Australian Auditing Standards.
- **All dollar values are in Australian dollars (A$) unless otherwise stated.**

SPACETALK

Board of Directors



Geog Chmiel
Independent
Non-Executive Chair



Mike Rann
Independent
Non-Executive Director



Simon Crowther
CEO and
Managing Director



John Bird
Independent
Non-Executive Director



Andrew Grover
Independent
Non-Executive Director

Agenda



01

Chair's Address

02

Formal Business

03

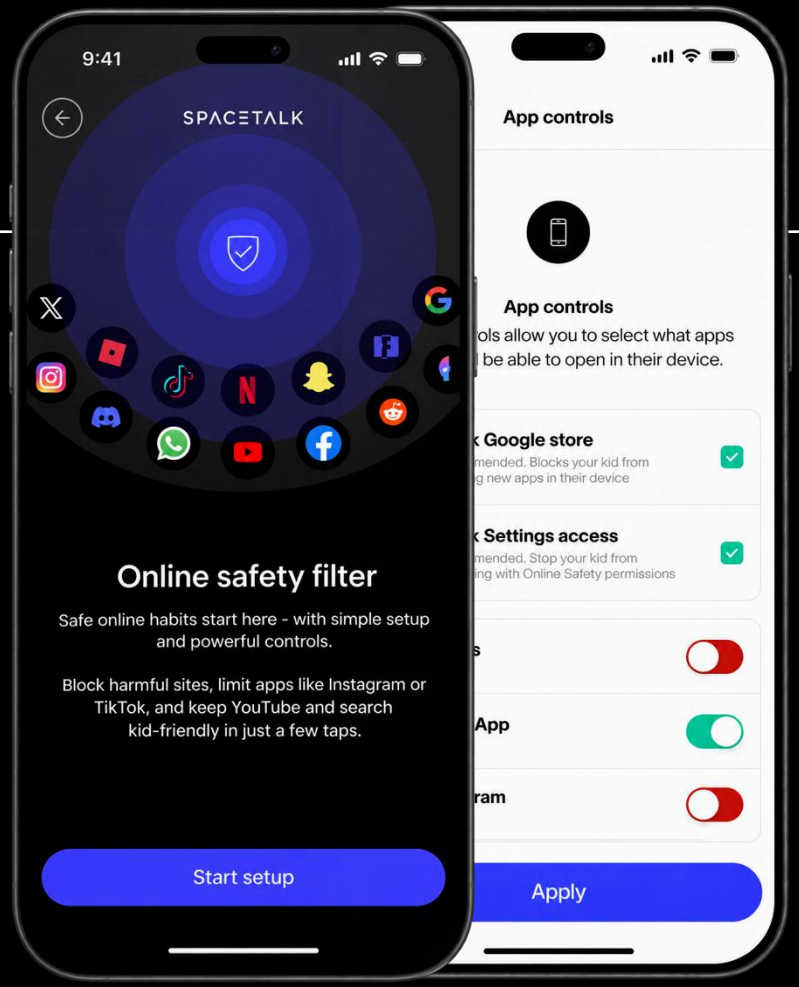
CEO & Managing Directors AGM Presentation

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Chair's Address

Q&A and Voting Process



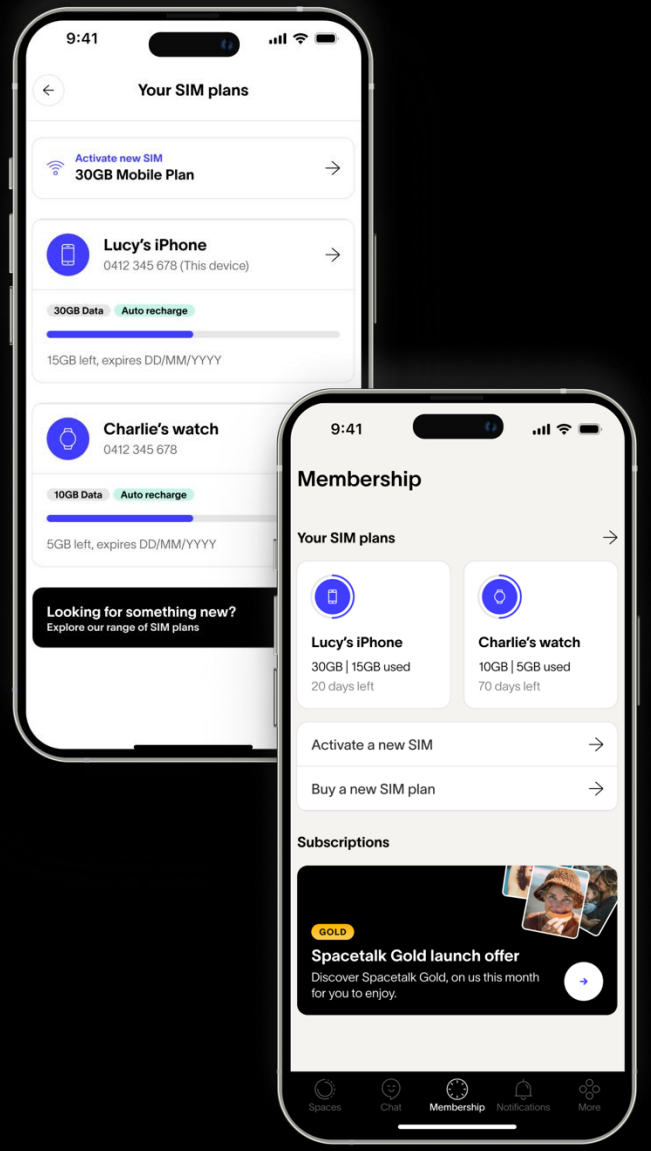


Formal Business

02

SPACETALK

Financial Statement And Reports



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Adoption of Remuneration Report

Resolution 1

To consider and, if in favour, pass the following resolution as an ordinary non-binding resolution:

"That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's annual financial report for the financial year ended 30 June 2026."

Proxies Received	For	Against	Abstain	Open
# Votes cast	64,539,785	562,921	32,236	294,742
% of Votes able to be cast	98.69%	0.86%	-	0.45%

Election of Director – Andrew Grover

Resolution 2

To consider and, if in favour, pass the following resolution as an ordinary resolution:

"That, Mr Andrew Grover, who having previously been appointed to fill a casual vacancy, retires in accordance with Listing Rule 14.4 and clause 19.2 of the Company's Constitution and who offers himself for election, is elected as a Director of the Company."

Proxies Received	For	Against	Abstain	Open
# Votes cast	78,342,258	446,983	5,000	332,942
% of Votes able to be cast	99.02%	0.56%	-	0.42%

Issue of Performance Rights to Georg Chmiel

Resolution 3

To consider and, if in favour, pass the following resolution as an ordinary resolution:

"That, for the purposes of Listing Rule 10.14 and for all other purposes, Shareholders approve the issue and allotment of 319,203 Performance Rights to Mr Georg Chmiel (or his nominee) under the Company's Equity Incentive Plan, on the terms and conditions set out in the Explanatory Statement"

Proxies Received	For	Against	Abstain	Open
# Votes cast	15,879,289	904,715	7,000	62,336,179
% of Votes able to be cast	20.07%	1.14%	-	78.79%

Issue of Performance Rights to Mike Rann

Resolution 4

To consider and, if in favour, pass the following resolution as an ordinary resolution:

"That, for the purposes of Listing Rule 10.14 and for all other purposes, Shareholders approve the issue and allotment of 182,402 Performance Rights to the Hon Mike Rann AC (or his nominee) under the Company's Equity Incentive Plan, on the terms and conditions set out in the Explanatory Statement"

Proxies Received	For	Against	Abstain	Open
# Votes cast	15,879,289	904,715	7,000	62,336,179
% of Votes able to be cast	20.07%	1.14%	-	78.79%

Issue of Performance Rights to John Bird

Resolution 5

To consider and, if in favour, pass the following resolution as an ordinary resolution:

"That, for the purposes of Listing Rule 10.14 and for all other purposes, Shareholders approve the issue and allotment of 136,801 Performance Rights to the Mr John Bird (or his nominee) under the Company's Long Term Incentive Plan, on the terms and conditions set out in the Explanatory Statement"

Proxies Received	For	Against	Abstain	Open
# Votes cast	69,038,338	904,715	7,000	272,446
% of Votes able to be cast	98.32%	1.29%	-	0.39%

Issue of Performance Rights to Andrew Grover

Resolution 6

To consider and, if in favour, pass the following resolution as an ordinary resolution:

"That, for the purposes of Listing Rule 10.14 and for all other purposes, Shareholders approve the issue and allotment of 45,600 Performance Rights to the Mr Andrew Grover (or his nominee) under the Company's Long Term Incentive Plan, on the terms and conditions set out in the Explanatory Statement"

Proxies Received	For	Against	Abstain	Open
# Votes cast	77,943,022	904,715	7,000	272,446
% of Votes able to be cast	98.52%	1.14%	-	0.34%

APPROVAL OF 10% PLACEMENT FACILITY

Resolution 7

To consider and, if in favour, pass the following resolution as a special resolution:

"That, for the purposes of ASX Listing Rule 7.1A and for all other purposes, Shareholders approve the Company having additional capacity to issue Equity Securities up to 10% of the issued capital of the Company (at the time of the issue) (10% Share Placement Capacity) calculated in accordance with the formula prescribed in ASX Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Statement."

Resolution Withdrawn

That brings the formal business of the meeting to an end

Please Finalise Your Votes

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CEO and Managing Director's Address

FY26
Foundations for Growth

Core technology platform rebuilt

$8.1m

Mobile revenue

+16% vs FY25

60,600

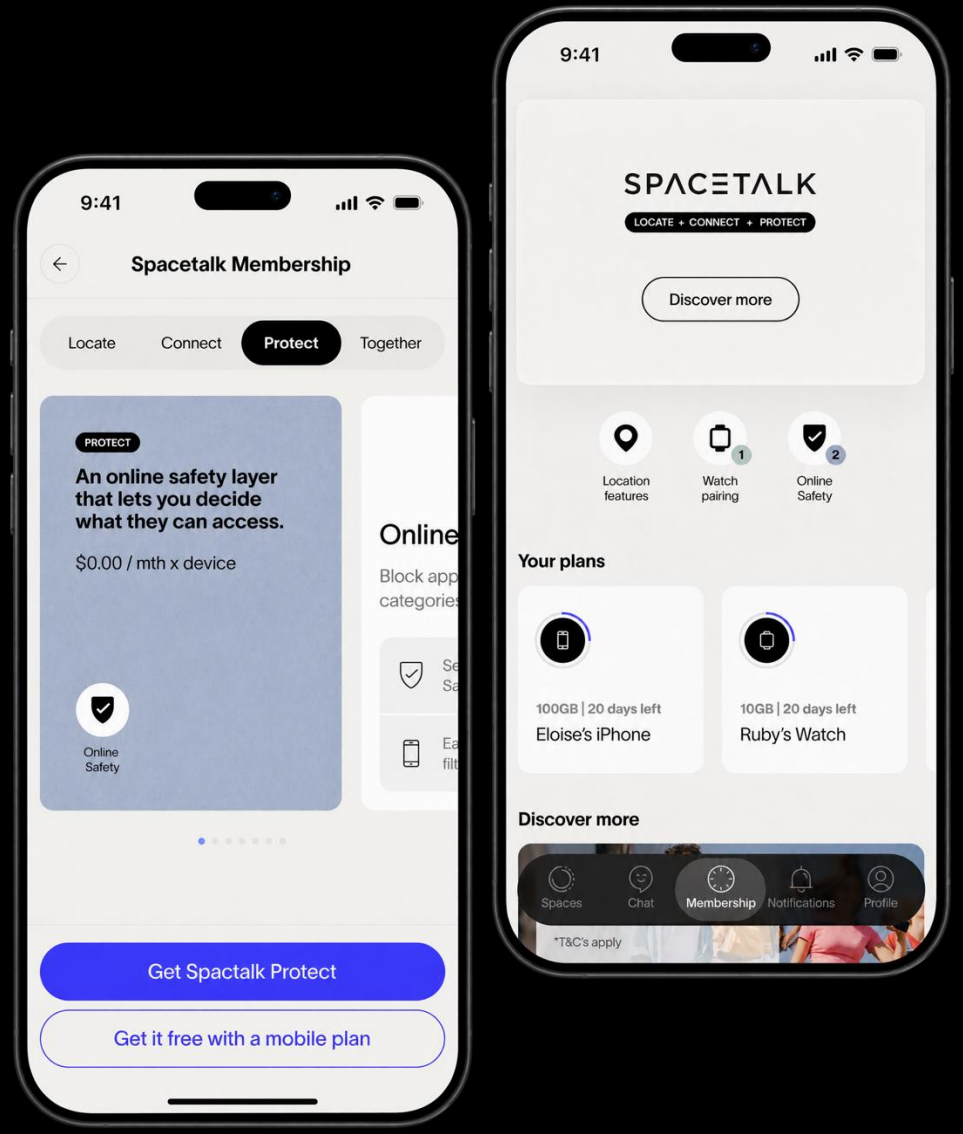
Active mobile subscribers

+18% vs FY25

Spacetalk Mobile continues to grow and now accounts for approximately half of the company's revenue, giving the business a more predictable, recurring revenue base.

Vodafone Australia Partnership

After year-end, we signed an agreement with Vodafone Australia to launch and market a co-branded family safety powered by Australia. First non-binding MOU in the UK signed.



SPACETALK

Family Safety at Every Stage Of Life

Staying and growing with families

- More connections per family
- Recurring revenue beyond the watch years



Growing Mobile and Software Revenue

Expanding recurring revenue from our family safety platform in Australia and internationally.

In the UK, Spacetalk has signed a non-binding MOU with a major telco, and commercial discussions are progressing.

Spacetalk Mobile

TPG Wholesale Agreement

- Expected improvement in economics and flexibility
- Retain customer relationships, brand and pricing
- Bundle mobile plans with safety services



Software Partnership

Vodafone Australia Agreement

- Distribution to an existing customer base
- Contracted minimum recurring software fees
- Attributed sales through the app

Reaching more families through wider distribution

Expanded retail presence across ANZ and established local sales representation in Europe.

We are exploring new distribution channels through insurers, membership organisations and device manufacturers.

Australia & New Zealand

919 +47%

Stores expected by peak Christmas trading

Up from 624 stores at the end of June 2026

- Bing Lee live online
- Physical rollouts across the new partners scheduled for peak Christmas trading

United Kingdom & Germany

TIOGO

United Kingdom

VALOQ

Germany

- Signed sales representation agreements for smartwatch sales and distribution scheduled for peak Christmas trading

Improving the economics and delivering the priorities

Strengthening margins and cash performance while converting launches into MAUs

Higher margin watch range

Three new models expected to improve device gross margins

Closing the legacy Schools business

Replacing legacy subscriptions with revenue from the family safety platform



Delivery priorities

App enhancements

New revenue capabilities

TPG migration

Handset and App bundles

Vodafone launch

Co-branded family safety app

UK & Germany

First sales through new partners

Thank You


9:41
SOS
Family
At Home
At School
Ruby is at school
Since 9.00am
Places
Routes
Home
Chat
Membership
Notifications
09
MONDAY
15

SPACETALK

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