ASX Release
19 November 2026



Dividend announcement

New Hope Corporation Limited (**ASX:NHC**) (**Company**) is pleased to announce a framework to pay the interim dividend for FY27 in two tranches.

Today, the Company has declared a fully franked first interim dividend of 15 cents per ordinary share. The Record Date for the first interim dividend will be Friday, 29 January 2027, and will be payable on 10 February 2027.

The Board has declared this first interim dividend in consideration of the continued strong free cashflow generation, buoyant coal market conditions, and robust operational performance to date.

This first interim dividend accelerates a return to shareholders for the FY27 half-year without compromising the Company's capacity to fund its operations, committed growth projects and other strategic opportunities. The first interim dividend will be funded from cash generated from operations.

The Scheme Implementation Deed with Malabar permits payment of the first interim dividend and, as is customary, outlines an agreed formula for determining an adjustment to the scheme exchange ratio.

If as expected, the Malabar scheme of arrangement is implemented ahead of the Company's FY27 half-year results, the Board expects to consider a second interim dividend which would be payable to all shareholders of the combined group in the ordinary course. While any such dividend will depend on the Company's financial performance and position, market conditions and other relevant factors at the time, the Board presently expects that the second interim dividend will be at least 10 cents per share and fully franked.

The Company is well placed to take advantage of elevated coal prices given its low-cost operations and growing production profile, generating valuable returns to shareholders.

Capital Management Update

The upsizing of the franked hybrid offer to $500 million provides the Company with significantly increased financial flexibility to optimise its balance sheet in anticipation of the proposed combination with Malabar where the primary objective is to deploy the franked hybrid net proceeds towards refinancing Malabar's existing debt. Pending the outcome of the Malabar scheme of arrangement, the franked hybrid net proceeds will be deposited into the Company's established fixed income investments portfolio.

Cash generated from operating activities will be applied towards the Company's capital requirements, with excess cash managed in accordance with the Company's capital management program.

ENDS

For more information, please contact:

Robert Bishop
Chief Executive Officer

Rebecca Rinaldi
Chief Financial Officer

Dominic O'Brien
Executive General Manager & Company Secretary

P +61 7 3418 0500
E cosec@newhopegroup.com.au

This ASX announcement was approved and authorised by the Board.

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