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oOh!media Limited
ABN 69 602 195 380

13 November 2026

ASX Release

Scheme of Arrangement: Receipt of FIRB approval

oOh!media Limited (ASX:OML) (**oOh!** or **Company**) refers to:

- the proposed acquisition of oOh! by OOH BidCo Pty. Ltd. (ACN 700 817 312) (**BidCo**), an entity owned and controlled by funds managed and/or advised by I Squared Capital and its affiliates (**I Squared**), by way of a Scheme of Arrangement, as announced on 10 August 2026 (**Scheme**); and
- the scheme booklet in respect of the Scheme that was released to the ASX on 29 September 2026, a copy of which is available here: https://investors.oohmedia.com.au/investor-centre/?page=announcements (**Scheme Booklet**).

FIRB approval

oOh! has been advised by BidCo that the Foreign Investment Review Board (**FIRB**) has confirmed that the Treasurer of Australia has no objections under the *Foreign Acquisitions and Takeovers Act 1975* (Cth) to the Scheme.

As announced on 10 August 2026, FIRB approval was a required regulatory approval for implementation of the Scheme. The obtaining of FIRB approval means that the condition precedent in clause 3.1(a) of the Scheme Implementation Agreement is now satisfied.

The Scheme remains subject to a number of conditions including Court approval at the Second Court Hearing. As announced on 2 November 2026, the Scheme received approval by the Requisite Majority of oOh! shareholders at the Scheme Meeting.

Further information

For more information, please refer to the Scheme Booklet. oOh! shareholders who have any questions relating to the Scheme should contact the Shareholder Information Line on 1300 911 275 (for callers within Australia) or +61 1300 911 275 (for callers outside Australia) between 9:00am and 5:00pm (Sydney time) Monday to Friday.

This announcement has been authorised for release to the ASX by the Company Secretary.

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About oOh!media

oOh!media is a leading Out of Home media company that is enhancing public spaces through the creation of engaging environments that help advertisers, landlords, leaseholders, community organisations, local councils and governments reach large and diverse public audiences.

The Company's extensive network of digital and static asset locations across Australia and New Zealand includes roadsides, retail centres, airports, train stations, bus stops, office towers and universities.

Find out more at oohmedia.com.au

About I Squared Capital

I Squared Capital is a leading independent global infrastructure investor dedicated to the mid-market, managing over US$60 billion in assets. Founded in 2012, I Squared has evolved into one of the most diverse infrastructure investors in the world, with investments across power & utilities; transportation & logistics; digital infrastructure; environmental infrastructure; and social infrastructure, providing essential services to millions of people worldwide. Today, the portfolio includes over 100 companies operating in more than 115 countries. Headquartered in Miami, the firm has offices in Abu Dhabi, London, Munich, New Delhi, São Paulo, Singapore, Sydney and Taipei.

Learn more at www.isquaredcapital.com

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