ASX Announcement

13 November 2026

Lendlease announces bond redemption process

Lendlease Group ("Lendlease") today announces it has commenced a process to redeem its outstanding bonds, with an aggregate principal amount of approximately $1.22b. The redemption is anticipated to be completed by 30 November 2026, in accordance with the terms and conditions of the bonds.

The redemption forms part of Lendlease's ongoing capital management initiatives and will be funded from the $1.25b committed standby facility secured in June 2026. Following the redemption, Lendlease expects to retain liquidity in excess of $2.5b, comprising cash and undrawn committed facilities.

The anticipated costs of the redemption are ~$7m of make-whole payments and ~$50m of hedge termination costs, associated with unwinding related interest rate hedges. These amounts will be recognised in the Capital Release Unit as non-recurring financing costs in the period.

Lendlease will continue to evaluate opportunities to optimise its funding mix and access debt capital markets where appropriate.

Bond	ISIN	Outstanding Principal (LCY)
A$500m Green Bond	AU3CB0275550	500,000,000
S$300m Fixed Rate Notes	XS1602127992	300,000,000
A$300m Green Bond	AU3CB0278711	270,980,000
A$80m Private Placement	AU3CB0259224	80,000,000
£250m Green Bond	XS2383508590	14,000,000

ENDS

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Authorised for lodgement by the Lendlease Group Disclosure Committee

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