Market Announcement

12 November 2026

Paladin Energy Ltd (ASX: PDN) – Trading Halt

Trading in the securities of Paladin Energy Ltd ('PDN') will be halted at the request of PDN, pending the release of an announcement by PDN.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Monday, 16 November 2026; or
- the release of the announcement to the market.

PDN's request for a trading halt is attached below for the information of the market.

Issued by
ASX Supervision

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PALADIN ENERGY LTD
ABN 47 061 681 098
ASX:PDN
OTCQX: PALAF

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Sam Dorland
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ASX Limited
Level 40, Central Park
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PERTH WA 6000

By email: tradinghaltsperth@asx.com.au
And to: sam.dorland@asx.com.au

Dear Sam

PALADIN ENERGY LTD (ASX CODE: PDN) - TRADING HALT REQUEST

Paladin Energy Ltd (ASX: PDN, TSX: PDN, OTCQX: PALAF) (**Paladin** or the **Company**) requests that its securities be placed in trading halt with immediate effect.

For the purposes of ASX Listing Rule 17.1, Paladin provides the following information:

(b) The trading halt is requested pending the release of an announcement by the Company regarding a proposed capital raising comprising a fully underwritten ASX institutional placement and a Canadian "bought deal" private placement (together, the "Equity Raising"), and a share purchase plan.

(b) Paladin requests the trading halt commence immediately and remain in place until the earlier of Paladin making an announcement regarding the results of the Equity Raising and commencement of normal trading on Monday, 16 November 2026.

(c) Paladin expects that the trading halt will be ended by it making an announcement to the ASX in relation to the results of the Equity Raising.

Paladin is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market or ASX about the trading halt.

Yours sincerely,

Melanie Williams
Company Secretary
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This request has been authorised for release to the ASX by the Board of Directors of Paladin Energy Limited.