A major gold system, a major gold discovery in the making

Bonnie & Clyde, Forelands Gold Project taking shape



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November 2026

ASX:BPM | bpmminerals.com

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COMPETENT PERSON'S STATEMENT

The information in this report that relates to exploration results and exploration targets is based on and fairly represents information compiled by Mr Oliver Judd, a Competent Person whom is a Member of the Australasian Institute of Mining and Metallurgy. Mr Judd, the Chief Executive Officer of the Company holds securities in the Company. Mr Judd has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Judd consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in prior market announcements and, in the case of exploration results, that all material assumptions and technical parameters underpinning the results in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

All parties have consented to the inclusion of their work for the purposes of this presentation. The interpretations and conclusions reached in this presentation are based on current geological theory and the best evidence available to the author at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for absolute certainty. Any economic decisions which might be taken on the basis of interpretations or conclusions contained in this presentation will therefore carry an element of risk.

This Presentation has been approved by the Board of BPM Minerals Limited.

The company has reported information contained in prior ASX announcements and refers investors to announcements dated 04/11/2026, 22/10/2026, 19/10/2026, 08/10/2026, 21/09/2026, 11/09/2026, 10/08/2026, 13/07/26, 22/06/26, 15/06/26, 11/02/26, 7/7/25 for additional information.

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CORPORATE OVERVIEW

Capital Structure

156.7M
Shares on Issue

25m
Options & PR's on Issue
Unlisted Options

$8.3M
Cash
30 Sept 2026 Quarterly (plus ~$3.0M from BPMOB exercise)

$51m
Market Cap
33c @ 10/11/26

Shareholder Breakdown

Board and Management: ~8%

Small Cap Inst. & Funds: ~12%

Tribeca

SGH
SG HISCOCK & COMPANY

Deutsche Rohstoff



Board of Directors & Senior Management

OLIVER JUDD

Chief Executive Officer

An exploration geologist with more than 17 years' experience in precious and base-metals exploration, Mr Judd previously held senior technical management positions with Talisman Mining Ltd, OMNI GeoX Pty Ltd, Capricorn Metals Ltd and Dreadnought Resources Ltd. He is a Member of the Australasian Institute of Mining and Metallurgy and previously held the position of Exploration Manager with BPM.

GREG SMITH

Non-Executive Director

Greg commenced his career in 1975 and has worked over a wide cross section of minerals and countries including in North America, Australia, Asia and throughout Africa. He was the exploration manager for Moto Gold Mines Ltd, responsible for the discovery of 22.5 million ounces of gold in the Democratic Republic of Congo (Kibali Mine). He is a Member of the Australasian Institute of Mining and Metallurgy.

PAUL LLOYD

Non-Executive Chairman

A Chartered Accountant with over thirty years' commercial experience. Mr Lloyd operates his own corporate consulting business, specialising in corporate, financial and management advisory services. After commencing his career with an international accounting firm, he was employed for approximately 10 years as the General Manager of Finance for a WA-based international drilling contractor working extensively in Australia, Asia and Africa. Mr Lloyd currently holds several executive and non-executive positions across a number of ASX-listed resource companies.

EMMANUEL CORREIA

Non-Executive Director

A founding director of Peloton Capital and Peloton Advisory with over 30 years' public company and corporate finance experience in Australia, North America and the UK. Prior to establishing Peloton Capital in 2011, he was a founder and major shareholder of Cardrona Capital, which specialised in providing advisory services to the small/mid cap market in Australia. Mr Correia is currently a director of Top End Energy Limited.

The Forelands Gold Project

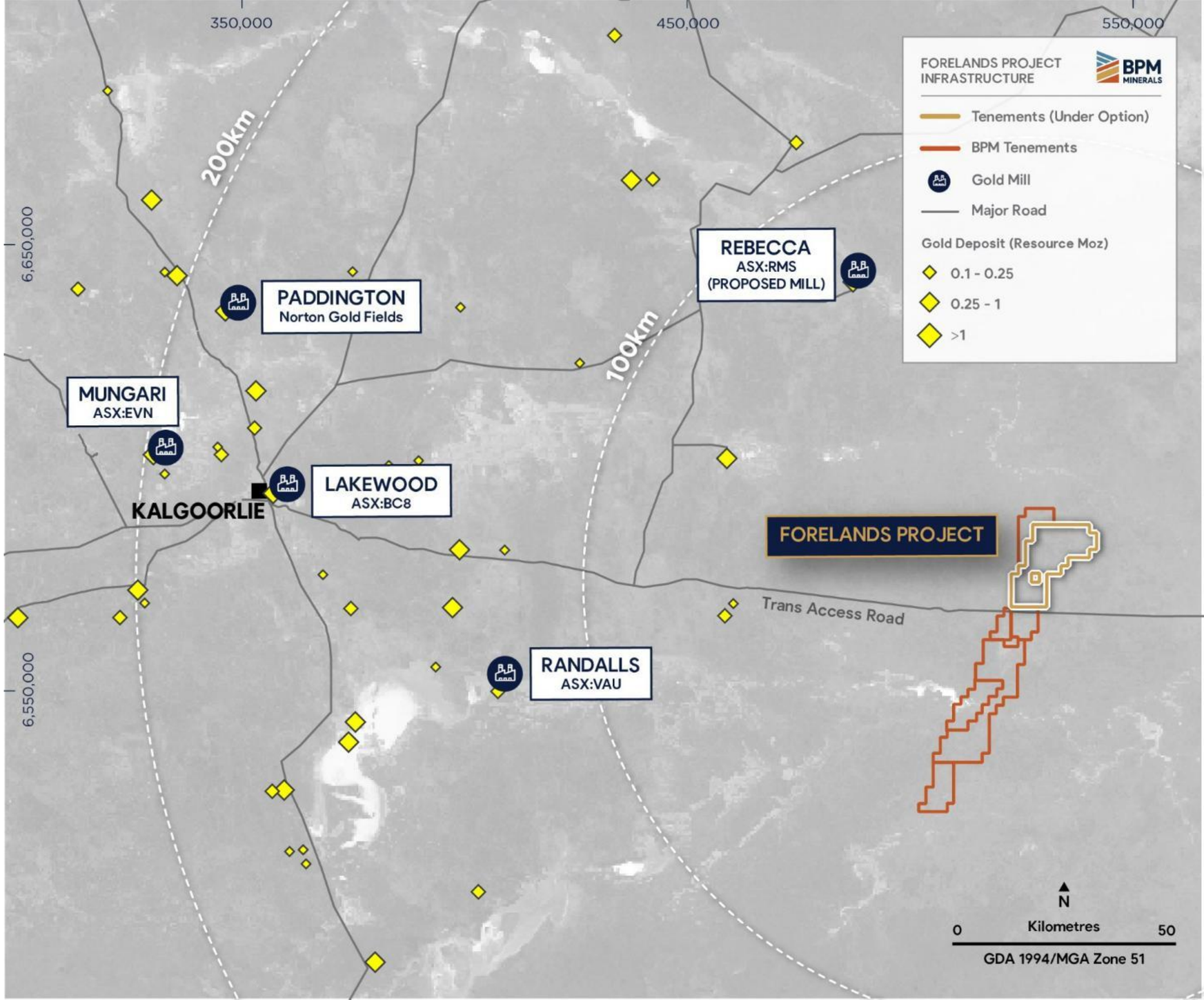
20,000M DRILLING CAMPAIGN UNDERWAY

630km² landholding
Yilgarn Craton–Albany Fraser Orogen margin

~150km east of Kalgoorlie
Trans-Access Road, M&A activity and multiple operating and proposed mills

Bonnie & Clyde
First hole: 4m @ 20.6 g/t Au & 8m @ 9.2 g/t

75km of strike
Largely untouched; a multi-year discovery pipeline



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FORELANDS GOLD PROJECT

The Right Rocks

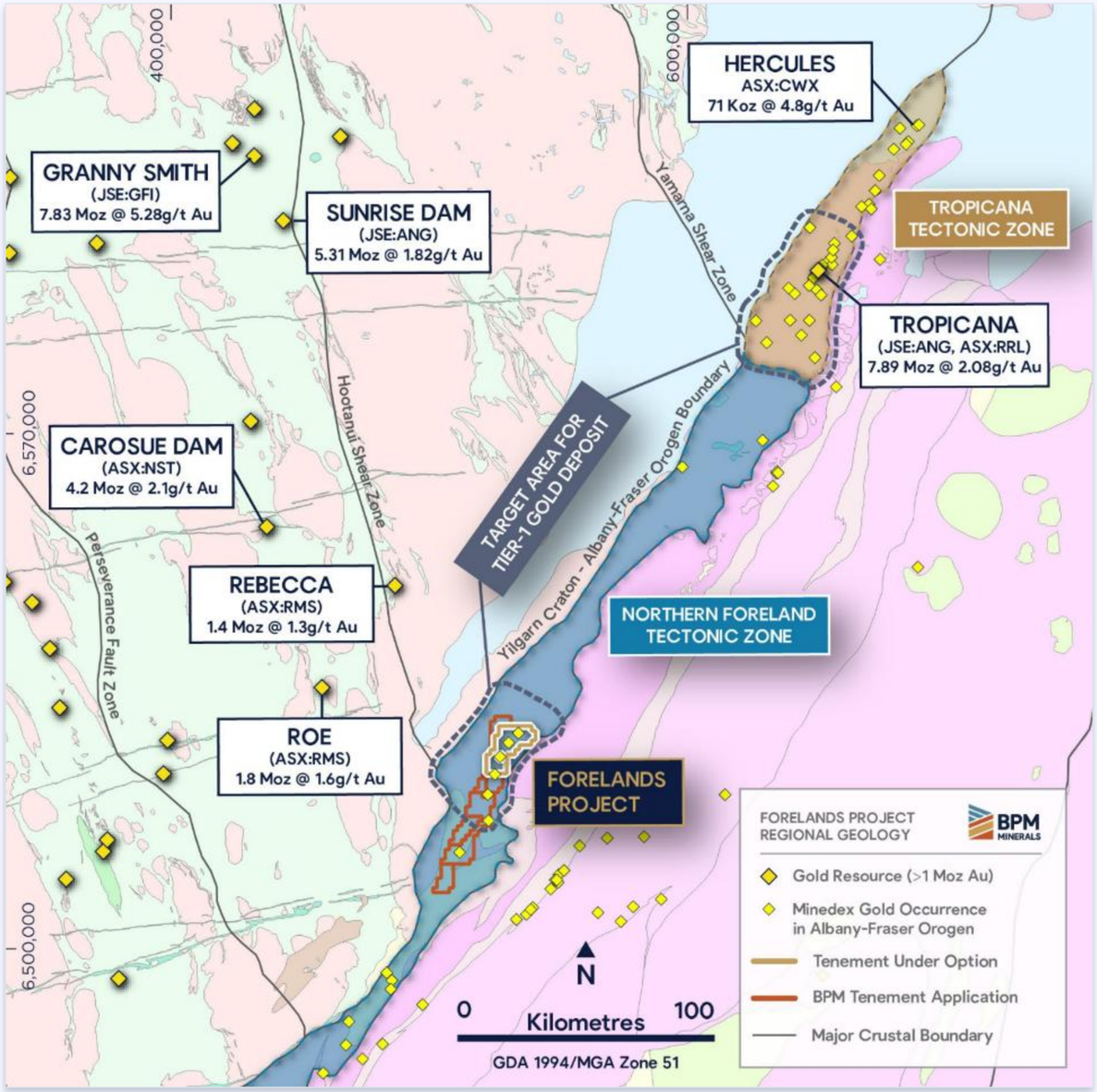
Tier-1 geological setting

Proven gold district
Same geological setting as Tropicana 7.89Moz @ 2.08 g/t Au)[1],

Tier-1 structural architecture
Major crustal scale intersection of Northern Foreland Tectonic Zone and Houtanui Shear Zone

Right structures
The mineralised Yellow Dam Shear Zone runs through the Project

Right geology
Proterozoic high-grade metamorphic host rocks, with high-grade gold now hit at Bonnie & Clyde



Regis Resources Ltd – Annual Mineral Resource, Ore Reserves and Exploration Update : ASX media release – 17th June 2024

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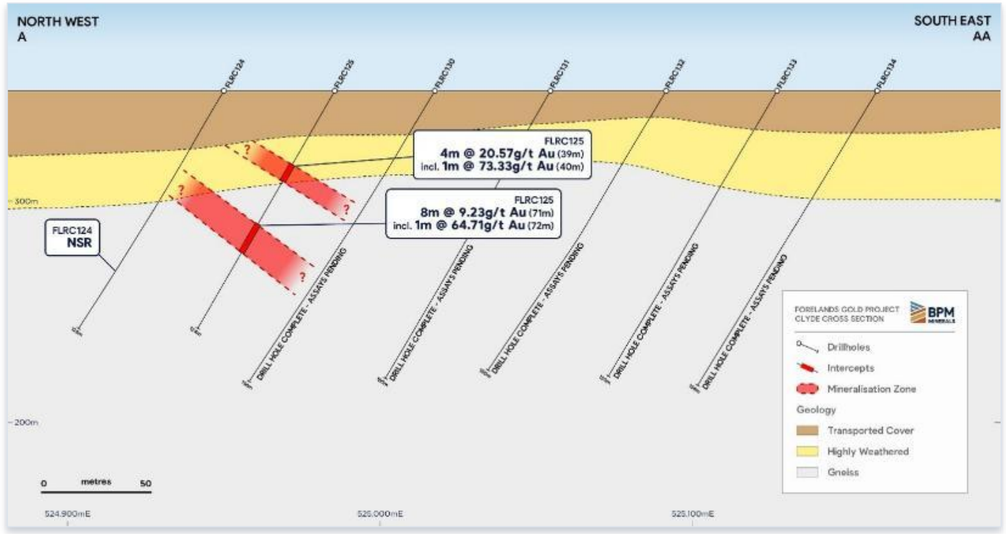
Bonnie & Clyde – First Hole Hits High-Grade Gold

FIRST HOLE EVER DRILLED AT CLYDE (FLRC125)

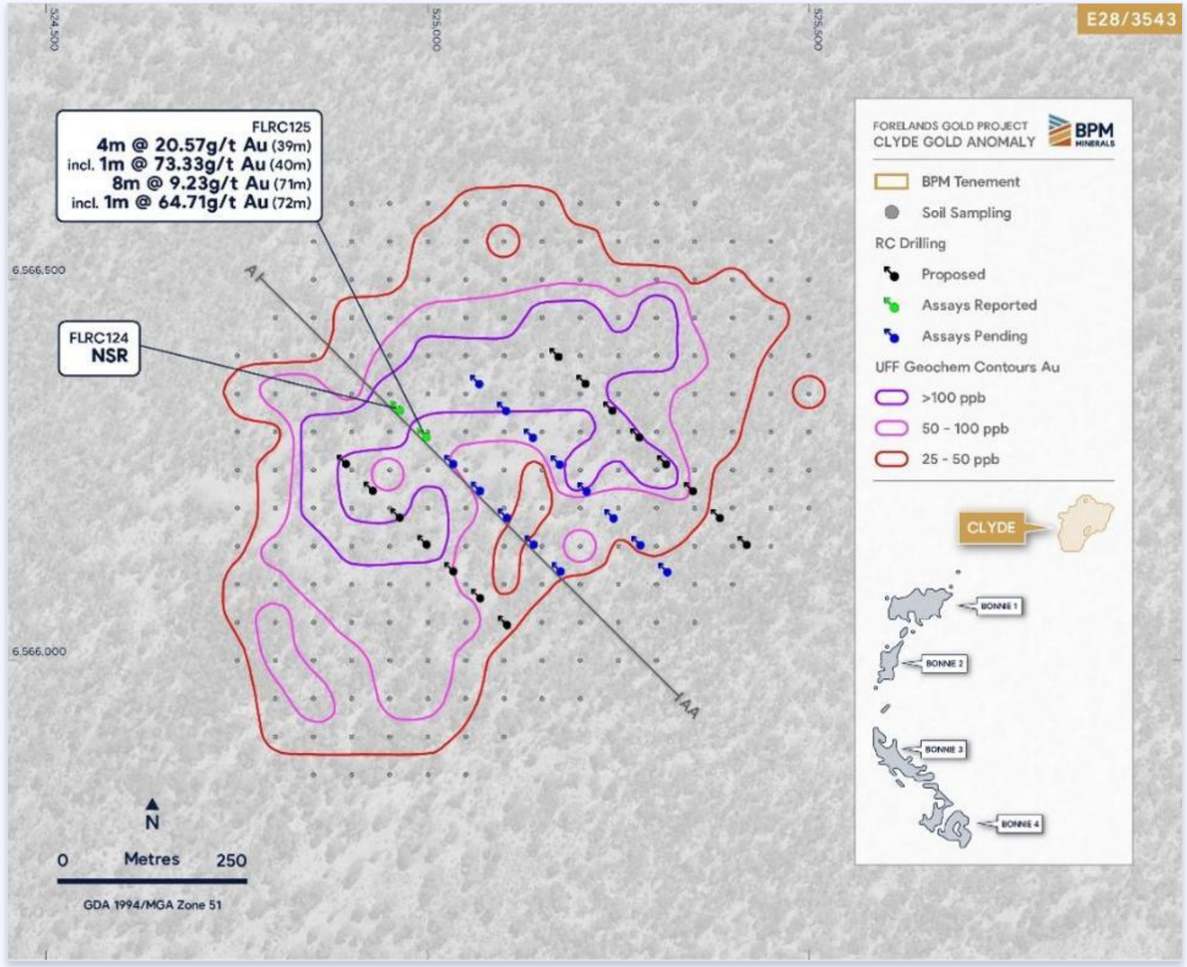
4m @ 20.57 g/t Au from 39m incl. 1m @ 73.33 g/t Au

8m @ 9.23 g/t Au from 71m incl. 1m @ 64.71 g/t Au

- Gold in basement rocks under 15–30m of cover, directly beneath the Clyde soil anomaly
- 36 holes at the lab; diamond drilling and IP survey planned this quarter



CLYDE PROSPECT



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Bonnie & Clyde

>6km
gold-in-soil anomaly

4
priority soil targets

6,460m
RC drilled (46 holes) to date

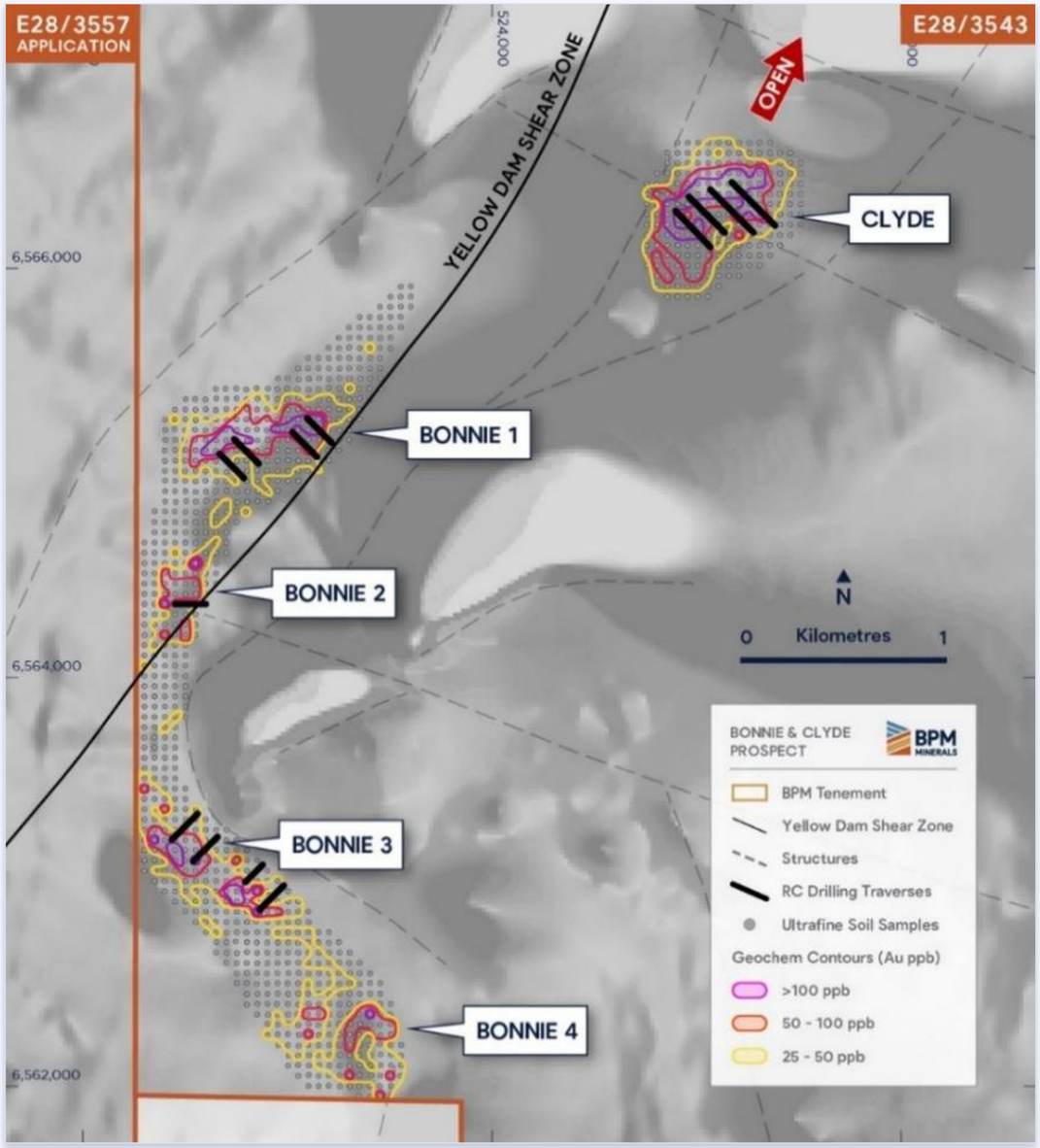
First hole hit high-grade gold
FLRC125, the first hole ever drilled at Clyde

District-scale footprint
Comparable footprint to other recent WA gold discoveries – Tropicana Bibra, Rebecca, Gruyere

On the Yellow Dam Shear Zone
A crustal-scale structure and primary fluid pathway for gold

Fully permitted
Tenure, heritage, Ministerial consent and PoW in place



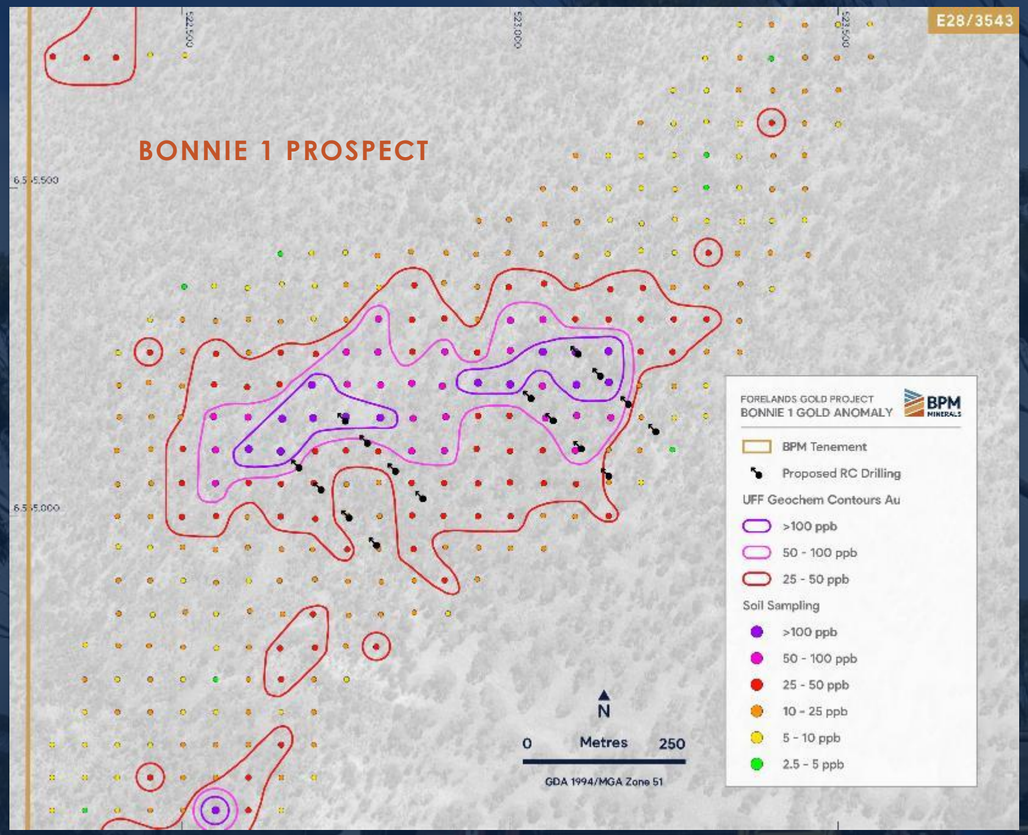


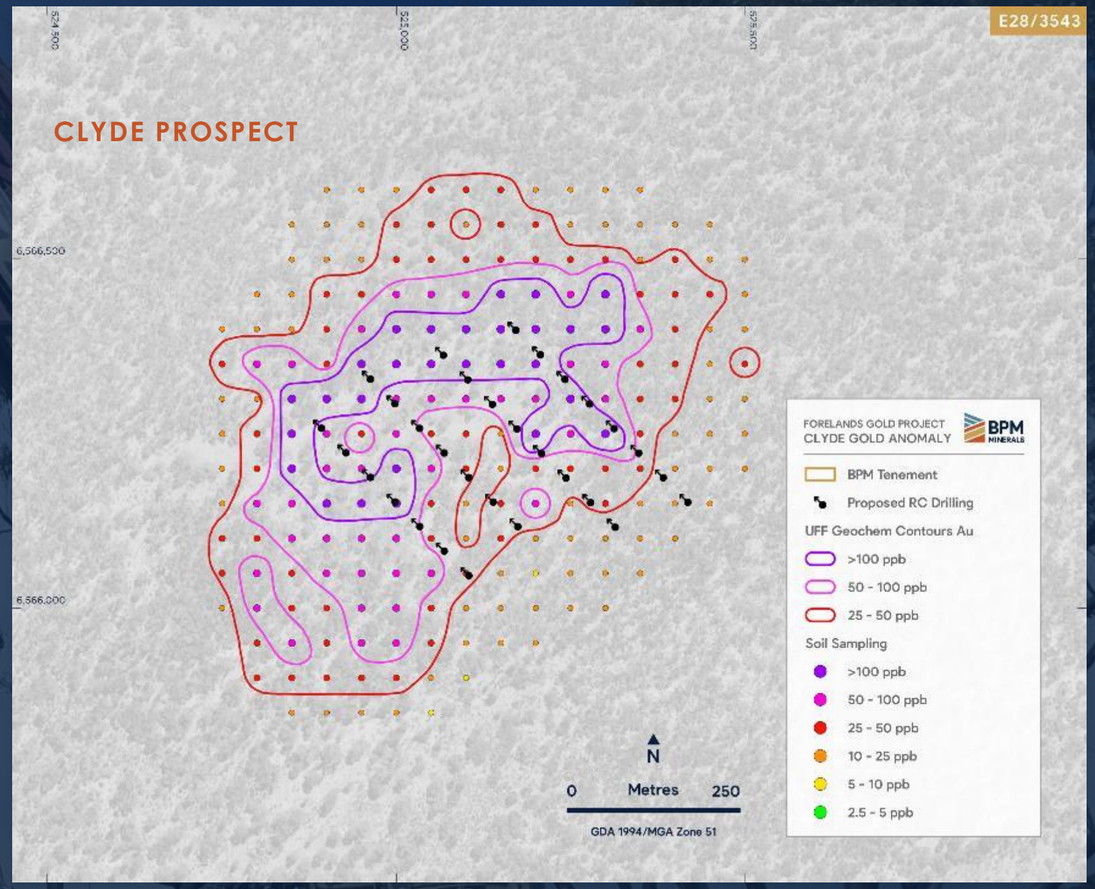
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Bonnie & Clyde

WA's Most Compelling Target – Now Being Drilled

The kind of target geologists spend careers chasing.





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Bonnie & Clyde – Footprint of a Major Gold Deposit

Every exploration box ticked

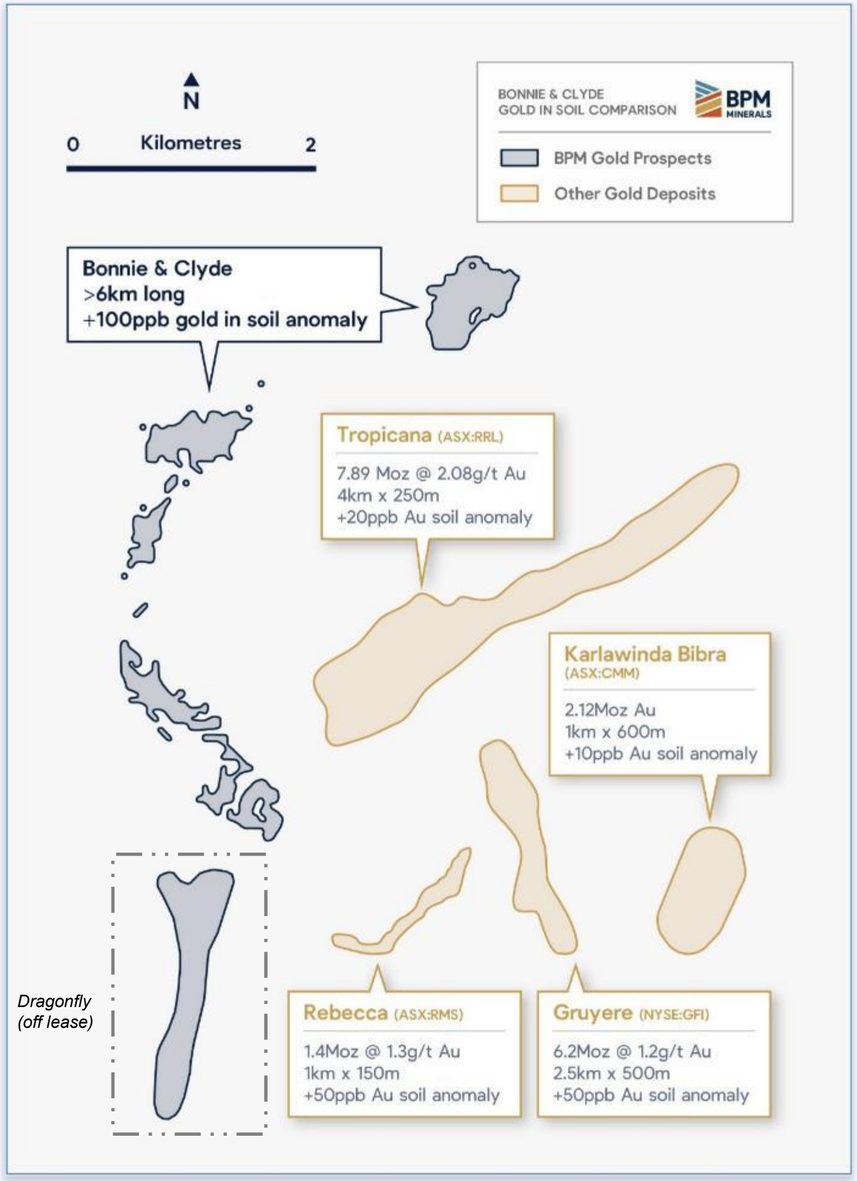
Regional setting
At the confluence of the Yellow Dam and Houtanui shear zones

Scale and tenor
A >6km soil anomaly, comparable to Tropicana, Gruyere, Bibra and Rebecca

Geology
Proterozoic high-grade metamorphic rocks of the Albany–Fraser Orogen – Tropicana host

Structure
A major flexure in the host structure – favourable for gold deposition

Mineralisation style
Tropicana style mineralisation intersected at Dragonfly immediately along strike to south



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FORELANDS GOLD PROJECT

Footprint of a Major Gold System

Multiple targets along the 75km of prospective strike

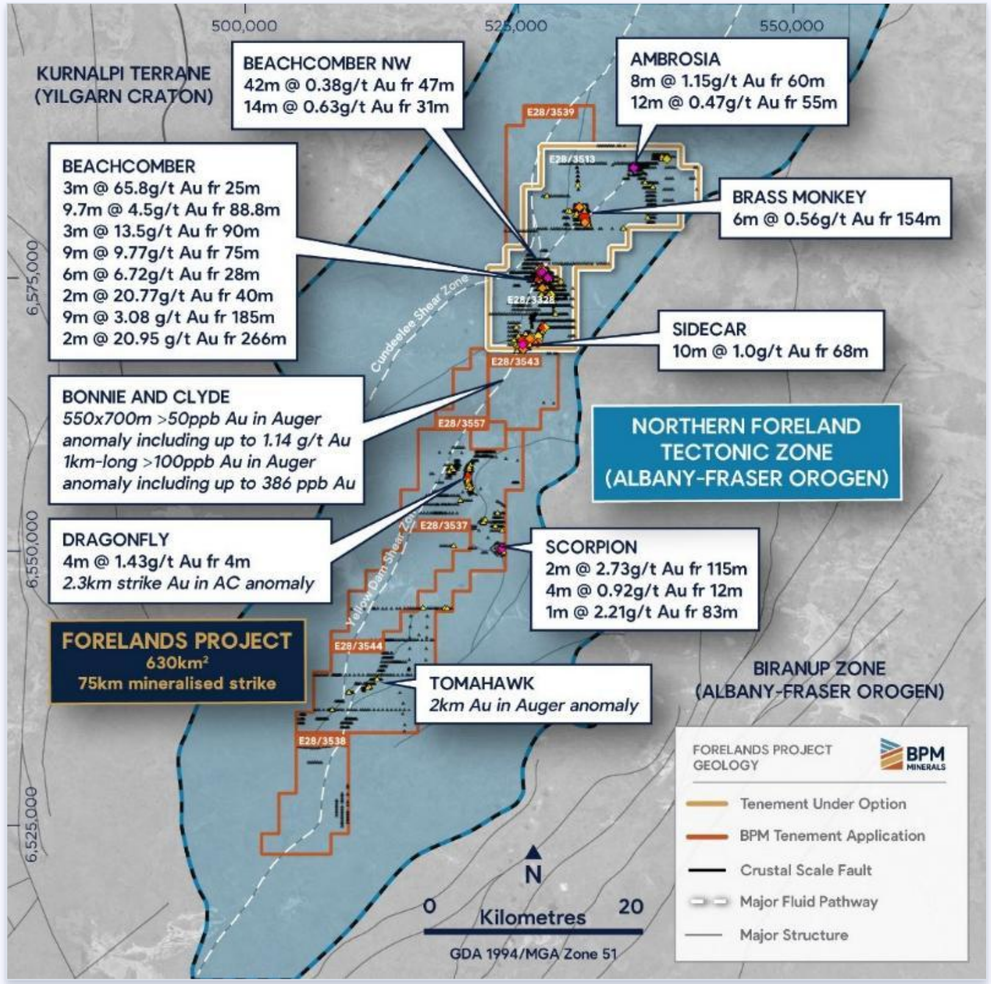
TARGET	BEST RESULT
Bonnie & Clyde	4m @ 20.57 g/t Au and 8m @ 9.23 g/t Au in the first hole
Beachcomber	18m @ 4.93 g/t Au
Ambrosia	8m @ 1.15 g/t Au
Sidecar	10m @ 1.0 g/t Au
Brass Monkey	6m @ 0.56 g/t Au
Tomahawk	2km-long auger anomaly
Scorpion	2m @ 2.73 g/t Au

>40
historic drill holes >1 g/t Au

8
priority structural targets

UFF
soil sampling proven at Beachcomber and B&C





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Beachcomber (Main Lode)

Resource Definition Drilling Underway

BEST RESULT TO DATE (FLRC076)

18m @ 4.93 g/t Au

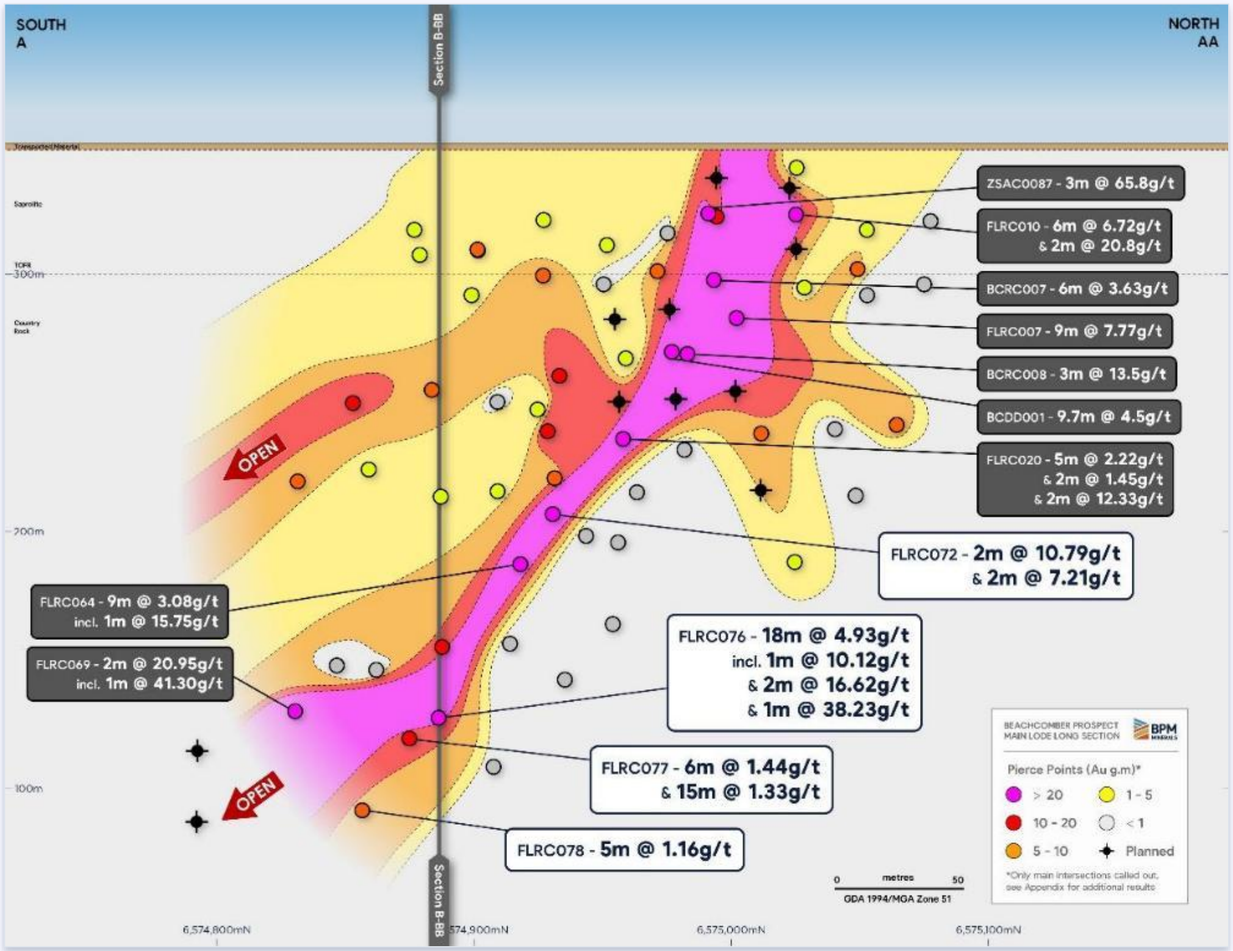
from 245m, incl. 1m @ 38.23 g/t Au

High-grade shoot: 300m strike × 250m dip
Open at depth and along strike

Repeated high grade intercepts
9m @ 7.77 g/t Au (FLRC007) · 2m @ 20.95 g/t Au (FLRC069) · 3m @ 65.8 g/t Au (ZSAC087)

Maiden JORC MRE: H1 2027
53 holes / 9,060m drilled in 2026; 44 awaiting assay





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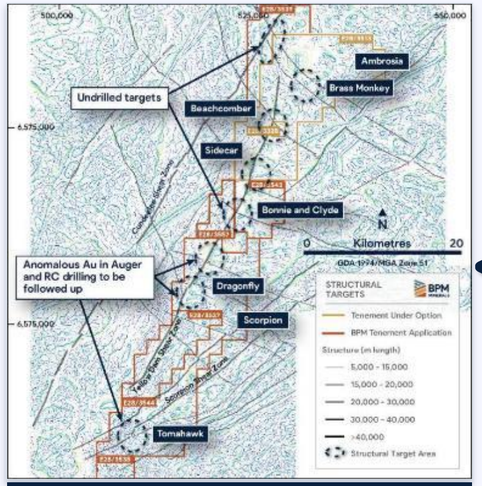
Pipeline of Targets

~70km of fertile Yellow Dam Shear Zone

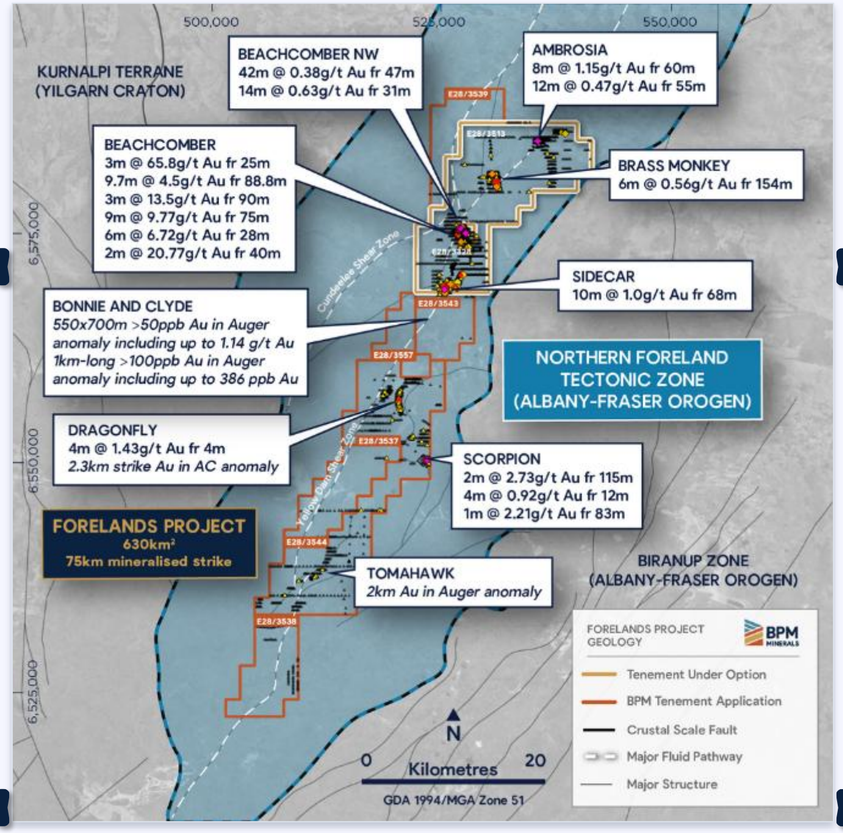
Structural targets
Yellow Dam × NW faulting intersections

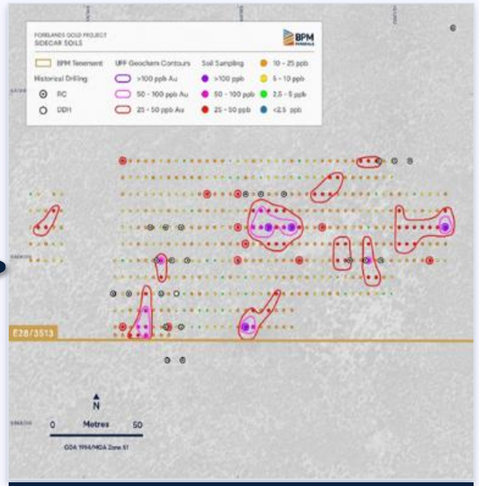
Geochem anomalies
Ambrosia, Brass Monkey and Sidecar – sampling, heritage and drill testing H2 2026

Historical drill targets
>40 >1g/t Au drill his regionally



Structural Targets



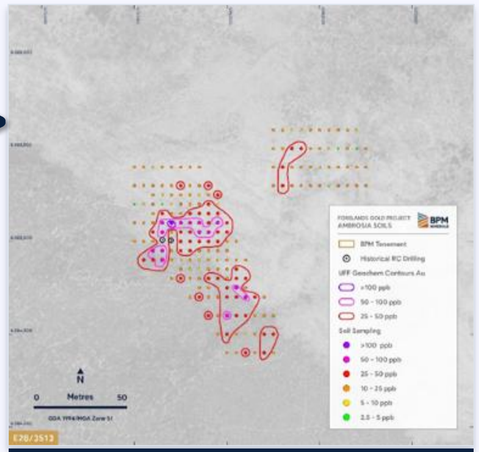


Sidecar Soil Sampling Results



Brass Monkey Soil Sampling Results

- **Ambrosia – 8m @ 1.15 g/t Au**
- **Sidecar – 10m @ 1.0 g/t Au**
- **Brass Monkey – 6m @ 0.56 g/t Au**
- **Tomahawk – 2km-long auger anomaly**
- **Scorpion – 2m @ 2.73 g/t Au**



Ambrosia Soil Sampling Results

FORELANDS GOLD PROJECT

20,000m Drilling Campaign

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Bonnie & Clyde
46 holes / 6,460m RC drilled to date

Data-driven targeting
~1,500 UFF soil samples + airborne magnetics + IP Geophysics

Assay results
46 holes at Bonnie & Clyde awaiting assay

Key dates:



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Contact Information

Oliver Judd
Chief Executive Officer
E oj@bpmminerals.com
P +61 402 811 867

Corporate Presentation

November 2026

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Key ASX Announcements

1. *BPM ASX Announcement – Acquisition of High-Grade Forelands Gold Project (WA) (7th July 2025)*
2. *BPM ASX Announcement – High-Grade Gold Intersected at Beachcomber (23rd January 2026)*
3. *BPM ASX Announcement – Key Bonnie & Clyde Tenement Granted (11th February 2026)*
4. *BPM ASX Announcement – Drilling Complete at Beachcomber (7th May 2026)*
5. *BPM ASX Announcement – Beachcomber Extended with Further High-Grade Gold (15th June 2026)*
6. *BPM ASX Announcement – Beachcomber Grows into a Major Gold System (22nd June 2026)*
7. *BPM ASX Announcement – 20,000m Drilling Campaign Committed at Forelands (13th July 2026)*
8. *BPM ASX Announcement – 20,000m Drilling Campaign Commences at Beachcomber (10th August 2026)*
9. *BPM ASX Announcement – Drilling Approvals Granted for Bonnie & Clyde – Maiden 10,000m RC Drilling Program Set to Commence (11th September 2026)*
10. *BPM ASX Announcement – Maiden RC Drilling Program Underway at Bonnie & Clyde (21st September 2026)*
11. *BPM ASX Announcement – Beachcomber Delivers Further High-Grade Gold (8th October 2026)*
12. *BPM ASX Announcement – Quarterly Activities Report for Period Ending 30 September 2026 (19th October 2026)*
13. *BPM ASX Announcement – First Hole into 6km Bonnie & Clyde Soil Anomaly Intersects High-Grade Gold (4th November 2026)*

