

AGM

L1 CAPITAL
Part of L1 Group

For personal use only

L1 Long Short Fund Limited (ASX:LSF)

2026 Annual General Meeting

10 November 2026



For personal use only

1 Chair’s address



For personal use only

2 Business



For personal use only

3 Voting exclusions



For personal use only

4 Instructions for shareholder questions

Ordinary business

Item A – Financial and Statutory Reports (not voted on)

To receive and consider the Company's Financial Report, Directors' Report, Sustainability Report and Auditor's Reports for the financial year ended 30 June 2026.

For personal use only

Ordinary business

Resolution 1 – Adoption of the Remuneration Report

To consider, and if thought appropriate, to pass the following resolution as an ordinary resolution:

> *"That the Company adopt the Remuneration Report for the year ended 30 June 2026 in accordance with section 250R(2) of the Corporations Act 2001 (Cth)."*

The vote on this resolution is advisory only and does not bind the Directors or the Company.

For personal use only

Ordinary business

Resolution 1 – Adoption of the Remuneration Report
Proxy positions

	Number	Percentage[2]
For	122,138,076	99.04
Against	214,872	0.17
Open – Nominated Chair[1]	344,050	0.28
– Other Nomination	622,127	0.50
Abstain	204,270	-

1. To be voted in favour of the resolution.
2. Of proxies cast.

For personal use only

Ordinary business

Resolution 2 – Re-election of Mr John Macfarlane as a Director

To consider, and if thought appropriate, to pass the following resolution as an ordinary resolution:

"That Mr John Macfarlane, being eligible, be re-elected as a Director of the Company."

For personal use only

Ordinary business

Resolution 2 – Re-election of Mr John Macfarlane as a Director
Proxy positions

	Number	Percentage[2]
For	123,951,976	99.28
Against	7,166	0.01
Open – Nominated Chair[1]	272,105	0.22
– Other Nomination	622,127	0.50
Abstain	31,900	-

1. To be voted in favour of the resolution.
2. Of proxies cast.

For personal use only

Ordinary business

Resolution 3 – Re-election of Ms Jane Stewart as a Director

To consider, and if thought appropriate, to pass the following resolution as an ordinary resolution:

"That Ms Jane Stewart, being eligible, be re-elected as a Director of the Company."

For personal use only

Ordinary business

Resolution 3 – Re-election of Ms Jane Stewart as a Director
Proxy positions

For personal use only

	Number	Percentage[2]
For	123,892,701	99.23
Against	66,441	0.05
Open – Nominated Chair[1]	272,105	0.22
– Other Nomination	622,127	0.50
Abstain	31,900	-

1. To be voted in favour of the resolution.
2. Of proxies cast.

Ordinary business

Resolution 4 – Re-election of Mr Julian Russell as a Director

To consider, and if thought appropriate, to pass the following resolution as an ordinary resolution:

"That Mr Julian Russell, being eligible, be re-elected as a Director of the Company."

For personal use only

Ordinary business

Resolution 4 – Re-election of Mr Julian Russell as a Director
Proxy positions

	Number	Percentage[2]
For	123,950,976	99.28
Against	8,166	0.01
Open – Nominated Chair[1]	272,105	0.22
– Other Nomination	622,127	0.50
Abstain	31,900	-

1. To be voted in favour of the resolution.
2. Of proxies cast.

For personal use only

Ordinary business

Resolution 5 – Renewal of Proportional Takeover Provisions

To consider, and if thought appropriate, to pass the following resolution as a special resolution:

"That, with effect from the date this resolution is passed and in accordance with section 648G of the Corporations Act 2001 (Cth), the Proportional Takeover Provisions set out in clause 14 of the Constitution be renewed for a period of three years."

For personal use only

Ordinary business

Resolution 5 – Renewal of Proportional Takeover Provisions
Proxy positions

	Number	Percentage[2]
For	123,631,989	99.16
Against	42,147	0.03
Open – Nominated Chair[1]	389,105	0.31
– Other Nomination	622,127	0.50
Abstain	199,906	-

1. To be voted in favour of the resolution.
2. Of proxies cast.

For personal use only



For personal use only

5 Shareholder questions

Important information

L1 Long Short Fund Limited

This communication has been prepared for L1 Long Short Fund Limited (ACN 623 418 539) by its investment manager, L1 Capital Pty Ltd (ABN 21 125 378 145 and AFS Licence 314302). L1 Capital Pty Ltd has prepared this publication in good faith in relation to the facts known to it at the time of preparation. This publication contains general financial product advice only. In preparing this information, we did not consider the investment objectives, financial situation or particular needs of any individual investor, and you should not rely on the opinions, advice, recommendations and other information contained in this publication alone. This publication has been prepared to provide you with general information only. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. We do not express any view about the accuracy or completeness of information that is not prepared by us and no liability is accepted for any errors it may contain. Past performance is not a reliable indicator of future performance.

For personal use only

Contact us

Research	Aman Kashyap	akashyap@L1Group.com.au	+61 477 341 403
	Diarmuid Feeney	dfeeney@L1Group.com.au	+61 416 347 190
Advisers	Allan Evans	aevans@L1Group.com.au	+61 400 993 597
	Bryce Leyden	bleyden@L1Group.com.au	+61 407 876 532
	Clifford Fernandes	cfernandes@L1Group.com.au	+61 411 667 096
	David Redford-Bell	drb@L1Group.com.au	+61 417 148 075
	Kim Virakorn	virakorn@L1Group.com.au	+61 406 979 895
Brokers	Alejandro Espina	aespina@L1Group.com.au	+61 423 111 531
	Isabel Rothe	irothe@L1Group.com.au	+61 418 540 477
Private Wealth	Hugo Brettingham-Moore	hb-m@L1Group.com.au	+61 408 371 473
Private Clients	Joel Rosen	jrosen@L1Group.com.au	+61 468 655 913
	Gene Varano	gvarano@L1Group.com.au	+61 435 263 128
Investor Services	Jeffrey Lau	jlau@L1Group.com.au	+61 403 194 728

For more insights, visit **L1.com.au**

Scan to connect with us

Find out more online **www.L1.com.au**

For personal use only

L1 CAPITAL
Part of L1 Group

For personal use only

Please contact us with any questions.

Level 45, 101 Collins Street, Melbourne
VIC 3000

Phone +61 3 9286 7000
Web **www.L1.com.au**

ABN 21 125 378 145 | AFSL 314302