ASX Announcement

9 November 2026

ASX: OD6

OD6 METALS SECURES US FAST-41 TRANSPARENCY FOR QUINN FLUORSPAR PROJECT

Federal permitting coordination, defined milestone tracking and public accountability support accelerated permitting of strategic U.S. domestic fluorspar project

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HIGHLIGHTS

- **OD6's Quinn Fluorspar Project in Nevada, USA has been accepted as a FAST-41 Transparency Project by the U.S. Federal Permitting Improvement Steering Council ("Permitting Council")**
- **One of few ASX-listed companies securing FAST-41 status from the U.S. Government, including Rio Tinto/BHP for the Resolution Copper Project and South32 for the Hermosa Critical Minerals Project, both in Arizona.**
- **FAST-41 provides a coordinated and accelerated federal permitting framework for Quinn,** including a comprehensive permitting timetable, defined milestones, public tracking through the Federal Permitting Dashboard and a dedicated Permitting Council project advisor
- **Initial FAST-41 milestones are expected to focus on Quinn's exploration Plan of Operations ("PoO") and associated authorisation decision**, providing transparent tracking of key steps through the federal permitting process
- **Quinn's federal permitting program is already well advanced,** with environmental, biological and cultural baseline studies completed to **support planned exploration drilling and bulk sampling**
- FAST-41 Transparency status follows the U.S. Government's prioritisation of domestic critical-mineral projects under Executive Order 14241 – "Immediate Measures to Increase American Mineral Production"
- Fluorspar is designated a U.S. Critical Mineral and the United States remains 100% net import reliant for fluorspar, highlighting the strategic importance of developing new domestic supply
- FAST-41 status builds on OD6's SAM.gov registration and Defense Industrial Base Consortium membership
- **FAST-41 status represents another important milestone in OD6's U.S. strategy**

Managing Director Brett Hazelden, commented:

"Acceptance of Quinn as a FAST-41 Transparency Project is another significant milestone in our strategy to advance what we believe has the potential to become an important new domestic U.S. source of fluorspar.

Importantly, this is not simply recognition of Quinn's strategic relevance. FAST-41 provides a structured federal framework around the permitting work already underway, with defined milestones, greater inter-agency coordination and transparent public tracking through the Federal Permitting Dashboard.

We have deliberately moved early to progress the environmental, biological and cultural baseline work required to support our exploration Plan of Operations. Bringing these activities within the FAST-41 framework provides greater visibility and accountability as we work with the U.S. Forest Service and Permitting Council to progress drilling and bulk-sampling approvals.

The strategic rationale for Quinn continues to strengthen. The United States remains 100% net import reliant for fluorspar, despite its importance across defence, advanced manufacturing, energy and semiconductor supply chains. Combined with our SAM.gov registration, Defense Industrial Base Consortium membership and advancing metallurgical programs, FAST-41 further strengthens the U.S. platform we are building around Quinn."

OD6 Metals Limited (ASX: OD6) ("OD6" or "the Company") is pleased to advise that its **Quinn Fluorspar Project in Nevada, USA has been accepted as a FAST-41 Transparency Project** by the U.S. Federal Permitting Improvement Steering Council ("Permitting Council").

FAST-41 Transparency status provides Quinn with enhanced coordination and transparency across the U.S. federal permitting process, including the development of a comprehensive permitting timetable, active engagement and coordination between relevant federal permitting agencies, public tracking of key milestones through the **Federal Permitting Dashboard**, and access to a dedicated Permitting Council project advisor.

The designation represents a significant step in OD6's strategy to advance Quinn efficiently through the U.S. federal permitting process while maintaining all applicable environmental review, consultation and regulatory requirements.

Importantly, FAST-41 does not alter or remove any statutory or regulatory requirement, environmental law, review process or public participation requirement, nor does it predetermine the outcome of any federal permitting decision.

What Fast-41 Means for Quinn

FAST-41 was established under Title 41 of the **Fixing America's Surface Transportation Act** to improve the transparency, predictability and coordination of federal environmental reviews and authorisations for qualifying infrastructure projects.

The Permitting Council coordinates with federal agencies to improve permitting efficiency through clear timelines, enhanced accountability and improved inter-agency coordination.

In March 2025, Executive Order 14241, **"Immediate Measures to Increase American Mineral Production"**, directed increased federal focus on accelerating the development of domestic mineral production projects.

The Permitting Council subsequently began using its statutory authority to designate qualifying critical-mineral projects as **FAST-41 Transparency Projects** and place them on the Federal Permitting Dashboard.

For Quinn, FAST-41 Transparency status is expected to provide:

FAST-41 Framework	Benefit to Quinn
Dedicated Permitting Council project advisor	Federal coordination point supporting progression of Quinn's permitting pathway
Comprehensive permitting timetable	Defined milestones for key federal review and authorisation activities
Federal Permitting Dashboard	Public tracking of Quinn's permitting milestones and agency progress
Inter-agency coordination	Coordination between USFS, Permitting Council and other relevant federal agencies
Milestone accountability	Greater visibility and accountability around agreed permitting milestones
Critical-minerals priority	Aligns Quinn with broader U.S. policy supporting development of domestic critical-mineral supply

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FAST-41 does not guarantee approval of any permit or prescribe the outcome of environmental review. Rather, it provides a structured framework intended to make the federal review and authorisation process more transparent, coordinated and predictable.

Permitting Activities Already Underway at Quinn

OD6 has deliberately front-loaded environmental and permitting activities at Quinn to establish the baseline information required to support near-term exploration approvals while also building a foundation for subsequent project development.

The Company has engaged specialist U.S. environmental and permitting consultants **WestLand Resources** to assist with the federal permitting process.

Current activities include:

- Ongoing engagement with the local **U.S. Forest Service** office
- progression of the exploration **Plan of Operations**
- biological and environmental baseline studies
- archaeological and cultural resource surveys
- planning of proposed drilling locations, access and disturbance requirements;
- preparation for bulk sampling and metallurgical programs
- integration of these activities into the FAST-41 permitting timetable

These activities are intended to support OD6's planned exploration drilling program while also establishing environmental and cultural baseline information relevant to subsequent stages of project development.

The Company intends to work closely with the U.S. Forest Service, Permitting Council and other relevant agencies to establish and progress the federal permitting timetable for Quinn.

US Government Prioritising Domestic Critical Minerals

The acceptance of Quinn into FAST-41 comes against a backdrop of increasing U.S. Government focus on developing secure domestic supplies of critical minerals.

Fluorspar is included on the United States' **Final 2025 List of Critical Minerals**.

According to the U.S. Geological Survey Mineral Commodity Summaries 2026, excluding sales from stockpiled material, the United States was **100% net import reliant for fluorspar in 2025**, with significant U.S. fluorspar mine production not reported since 1995.

This supply position creates a clear strategic rationale for identifying and advancing potential new domestic sources of fluorspar.

The Permitting Council has increasingly prioritised critical-mineral and mining projects following Executive Order 14241, with numerous exploration, mining and expansion projects now progressing through FAST-41 Transparency or Covered Project pathways.

Recent FAST-41 Transparency projects include mineral exploration projects where the **U.S. Forest Service acts as the lead federal agency**, providing a relevant precedent for Quinn's proposed permitting pathway.

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Quinns Fluorspar Project U.S Strategic Advantage

The **Quinn Fluorspar Project**, located in Nevada, USA, provides OD6 with direct exposure to a strategically important critical mineral within the United States. The Project's key attributes include:

- location in **Nevada, USA**, one of the world's established mining jurisdictions
- a historical fluorspar mining district containing multiple known fluorspar occurrences
- OD6 has now consolidated 100% ownership of **226 mining claims covering ~1,890 hectares**
- **+20 Fluorspar occurrences**, supporting a future hub-and-spoke development strategy
- **exceptionally high-grade fluorspar mineralisation** demonstrated through OD6's recent exploration and sampling programs
- **Multiple high-priority drill targets defined** from integrated geological mapping, fluorine geochemistry, structural interpretation and historical drilling
- **8km fertile mineralised corridor** confirmed with additional high-grade fluorine anomalies identified outside known deposits
- **Low impurity mineralisation** supports potential production of premium **Acidspar** (>97% CaF_2) and **Metspar** products following beneficiation
- **Federal permitting and environmental baseline programs underway**, now supported by the FAST-41 Transparency framework
- **Metallurgical testwork advancing** with optical sorting and beneficiation studies to optimise premium product recoveries
- **Potential Gold Upside** identified in soil sampling across Mammoth, Horseshoe and Dress Circle

Together, these results reinforce OD6's view that Quinn has the potential to emerge as a strategically significant domestic source of high-grade fluorspar in a U.S. market that remains 100% net import reliant.

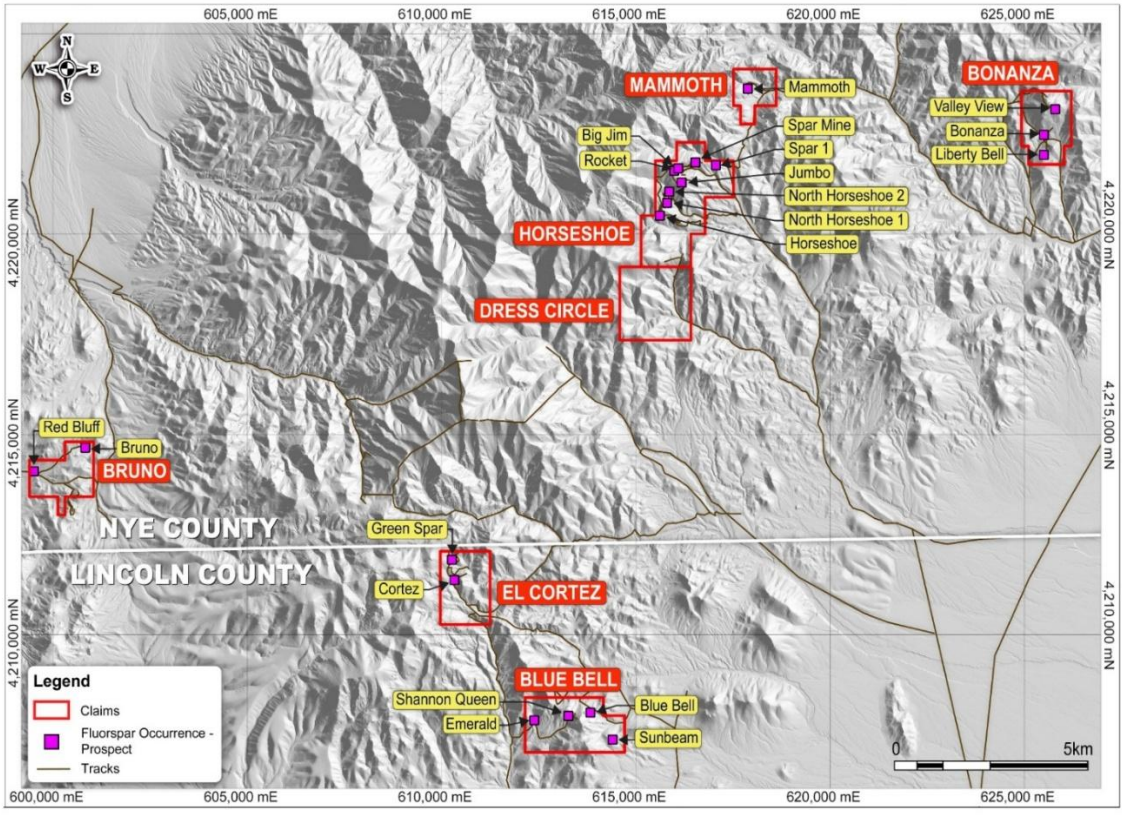


Figure 1: Quinn Fluorspar Project – district claim position and project areas, Nevada USA

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Figure 2: Quinn Fluorspar Location in Nevada with proximity to major gold trends

Next Steps

Following FAST-41 acceptance, OD6's immediate priorities are to:

- work with the Permitting Council and USFS to **finalise the initial FAST-41 permitting timetable and milestones**;
- progress publication of those milestones on the **Federal Permitting Dashboard**;
- advance the **exploration Plan of Operations and associated federal authorisation process**;
- progress approvals required for **drilling and bulk sampling**;
- continue **ore sorting and comprehensive metallurgical testwork**
- advance broader **U.S. Government, funding and strategic-partnership engagement** around Quinn.

References

1. U.S. Geological Survey, *Mineral Commodity Summaries 2026 – Fluorspar*.
2. Federal Permitting Improvement Steering Council – *FAST-41 Program*.
3. Federal Permitting Improvement Steering Council – *FAST-41 Transparency Projects*.
4. Executive Order 14241 – *Immediate Measures to Increase American Mineral Production*.
5. Federal Permitting Improvement Steering Council – *Current FAST-41 Transparency Projects*.

Forward Looking Statements

Certain information in this document refers to the intentions of OD6 Metals, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to OD6 Metals projects are forward looking statements and can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the OD6 Metals plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause OD6 Metals actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, OD6 Metals and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

No new information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

The information in this report relating to the Mineral Resource estimate for the Splinter Rock Project is extracted from the Company's ASX announcements dated 18 July 2024. OD6 confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply.

This announcement has been authorised for release by the Board of OD6 Metals Limited

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About OD6 Metals

OD6 Metals Limited is an Australian critical minerals exploration and development company with a portfolio spanning fluorspar, rare earth elements and copper in the United States and Australia. The Company is focused on advancing strategically important critical minerals required for next-generation industrial, defence and energy technologies.

Quinn Fluorspar Project – Nevada, USA

The Quinn Fluorspar Project in Nevada hosts extensive high-grade fluorspar mineralisation identified across multiple prospects and is being rapidly advanced through exploration, metallurgical testwork and permitting. Quinn remains significantly under-drilled, with OD6 progressing approvals for its maiden drilling and bulk sampling programs. Fluorspar is designated as a critical mineral in the United States and is an essential raw material used across advanced industrial, semiconductor, energy and defence supply chains.

Splinter Rock Rare Earth Project – Western Australia

The Company's Splinter Rock Rare Earth Project in Western Australia hosts one of Australia's largest clay-hosted rare earth Mineral Resources. OD6 is advancing an innovative processing flowsheet incorporating heap leaching, nanofiltration and ion exchange technologies, targeting the production of a high-quality Mixed Rare Earth Carbonate/Hydroxide product with a strong proportion of the strategically important magnet rare earths neodymium and praseodymium.

Gulf Creek Copper Project – New South Wales

OD6 is also advancing the Gulf Creek Copper-Zinc VMS Project in New South Wales, a historically high-grade copper mining district where recent exploration has identified significant opportunities for further discovery.

Corporate Directory

Mr Brett Hazelden, Managing Director

Mr Piers Lewis, Non-Executive Chairman

Dr Mitch Loan, Non-Executive Director

Mr Joel Ives, Financial Controller/ Joint Company Secretary

Mr Lewis Flynn, Joint Company Secretary

Dr Darren Holden, Technical Advisor to the Board

Contact

OD6 Metals Ltd

ACN 654 839 602

www.od6metals.com.au

Mail to: info@od6metals.com.au

Level 1, 1 Alvan Street, Subiaco, WA 6008

Phone: +61 8 6189 8515

Investor Relations

Investor Relations

Lucas Robinson

Corporate Storytime

lucas@corporatestorytime.com

Phone: +61 408 228 889

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