STRONGER ECONOMICS, LOCAL ECOSYSTEM EXPANSION

9 November 2026

Tetratherix Limited (ASX: TTX) (**TTX**) is pleased to announce it has executed a new Revenue Sharing Agreement with the University of Sydney (**University**), strengthening a partnership that began with Dr Ali Fathi's foundational research into the Tetramatrix™ platform at the University during his PhD.

Effective from 1 July 2026, the agreement replaces the previous royalty and reporting obligations summarised in section 7.3(c) of TTX's Prospectus dated 4 June 2025 with a single, simplified framework.

Under the new agreement, the University will receive a flat royalty of 2.5% of net product revenue across TTX's product sales for a fixed term to 30 June 2036. This replaces the previous tiered royalty, licence fee royalty and indexed minimum royalty. The agreement gives both parties a clear and predictable basis for payments over the next decade, reduces administrative complexity, and aligns the University's returns with the commercial success of the Tetramatrix™ platform as TTX and its partners bring products to market.

The continued partnership will help foster the local ecosystem and TTX looks forward to further collaboration with the University.

Will Knox commented:
"Tetramatrix™ is a product of Australian science. The platform began as an idea in the laboratories of the University of Sydney and has grown into a global export opportunity, with products now moving towards markets in the United States and beyond. We are proud of that origin, and we are committed to strengthening the ecosystem of Australian innovation that made it possible.

As custodians of the TTX mission and shareholder capital, we take seriously our responsibility to ensure every commercial arrangement delivers the best possible outcome for our patients, our partners and shareholders. That responsibility led TTX to proactively renegotiate its royalty arrangements with the University of Sydney.

The new single, flat royalty reduces the royalties payable on licensing revenues, strengthening our P&L in the near term and the overall margin profile as our first products reach market. It also gives us certainty over margins for the next decade as we commercialise products across the Tetramatrix™ platform, and allows clear financial modelling for our partners and investors. We thank the University of Sydney for working constructively with us and look forward to building on a strong partnership."

Authorised for release by the CEO.

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