TECHGEN METALS LIMITED

ASX Announcement | ASX: TG1

EL DONNA GOLD PROJECT

RC DRILLING COMMENCEMENT

TechGen Metals Limited ("**TechGen**" or the "**Company**") is pleased to provide an update from the El Donna Gold Project located approximately 50km northeast of Kalgoorlie in Western Australia (Figure 1). The El Donna Gold Project is ideally located between the Penny's Find and Mayday North Gold mines within the Kurnalpi Terrane of the Eastern Goldfields Province of the Archean Yilgarn Craton.

For personal use only

STRATEGIC HIGHLIGHTS

- **RC Drilling Underway:** RC Drilling commenced on the weekend, with thanks to the JBell Drilling team. Drilling has commenced at the Alluvials prospect, with holes EDRC012 (EOH 120m) and EDRC013 (EOH 120m) already completed.
- **The RC Program:** A program of approximately 20 RC drill holes for 2,500 metres is planned to test gold targets at the Emu Fault, Alluvials, El Donna 2, El Donna 3 & El Donna 4 Prospects.
- **Multiple Priority Gold Targets to be RC drill tested:** Priority targets identified by previous RAB, RC & diamond drilling at the El Donna 2, 3 & 4 Prospects along with priority targets identified by Aircore drilling by the Company at the Emu Fault & Alluvials Prospects are planned to be tested.
    - **El Donna 2** – test area of previous RAB & RC anomalism including **2m @ 17g/t** (ES100), **4m @ 2.5g/t** (ED235) and **4m @ 1.16g/t Au** (incl. 20m @ 0.39g/t Au; ED316).
    - **El Donna 3** – test area of previous widespread gold anomalism including **5m @ 3.34g/t** (EDR3), **4m @ 2.61g/t** (ED116), **4m @ 1.80g/t** (ED193), **40m @ 0.20g/t** (ED200) & **25m @ 0.43g/t Au** (ED198).
    - **El Donna 4** – test area of previous RAB, RC & diamond hole anomalism including **6m @ 2.36g/t** (GRC13), **8m @ 2.23g/t** (GRC27), **3.7m @ 4.8g/t** (EDD2) & **12m @ 1.28g/t Au** (ES69).
    - **Alluvials** – test Aircore drill intercept of **6m @ 1.45g/t** Au from 24m (EDAC052).
    - **Emu Fault** – test Aircore drill intercept of **6m @ 1.21g/t** Au from 51m to end of hole (EDAC062).

TechGen's Managing Director, Ashley Hood, commented: *"It's great to have the RC rods spinning again over the weekend. We've started at our internally generated Alluvials and Emu Fault targets that were identified by auger geochemistry with follow-up Aircore and now the big truth detector, RC drilling, to test for bedrock gold mineralisation at depth.*

The Project is ideally located between the Penny's Find and Mayday North Gold mines, the El Donna area has historically attracted many exploration companies due to the widespread supergene gold enrichment across the area with less than 5% of the historic drill holes in the project area have been deeper than 100 metres."

The El Donna Project is ideally located 50km northeast of Kalgoorlie in the Goldfields Region of Western Australia. The project consists of Exploration Licences E27/610, E27/749 & E27/766 covering an area of 53km^2 located within the Kurnalpi Terrane of the Archean Yilgarn Craton. The El Donna Gold Project is considered prospective for gold mineralisation and sits between two high-grade open pit gold mines that both have remaining gold resources - the Mayday North Gold Mine (**84,000 oz @ 1.5g/t Au** - Indicated & Inferred Resource) owned by Genesis Minerals Limited (ASX: GMD) and the Penny's Find Gold Mine (**63,000 oz @ 4.54 g/t Au** - Indicated & Inferred Resource) owned Maritana Minerals Ltd (ASX: MRT; Figure 1).

Widespread previous exploration has been completed on the western side of the project though very limited previous exploration has been completed on the eastern side of the project area. Drilling data across the western project area has indicated that gold anomalism is widespread and although extensive exploration has been completed numerous gold targets either have not been followed up or remain open at depth and/or along strike. Examples of previous drill intersections that have not been followed up include **2m @ 17 g/t Au** from 36m (RAB hole ES100; Geopeko), **2m @ 8.23 g/t Au** from 50m (RC hole GRC7; Wiluna Mines), **5m @ 3.34 g/t Au** from 66m (RC hole EDR3; Sovereign Resources), **4m @ 2.84 g/t Au** from 60m (RAB hole ED207; Sovereign Resources) and **4m @ 2.75 g/t Au** from 68m (RAB hole ED248; Sovereign Resources; Refer TG1 ASX announcement 20/03/2025).

The Reverse Circulation (RC) drilling program of approximately 20 holes for 2,500 metres has been planned to test gold targets at the Emu Fault, Alluvials, El Donna 2, El Donna 3 & El Donna 4 Prospect areas.

For personal use only



Photo 1: JBell RC Drilling EDRC012 (150m) at the Alluvials Target, ElDonna Project Northeast Kalgoorlie.

For personal use only

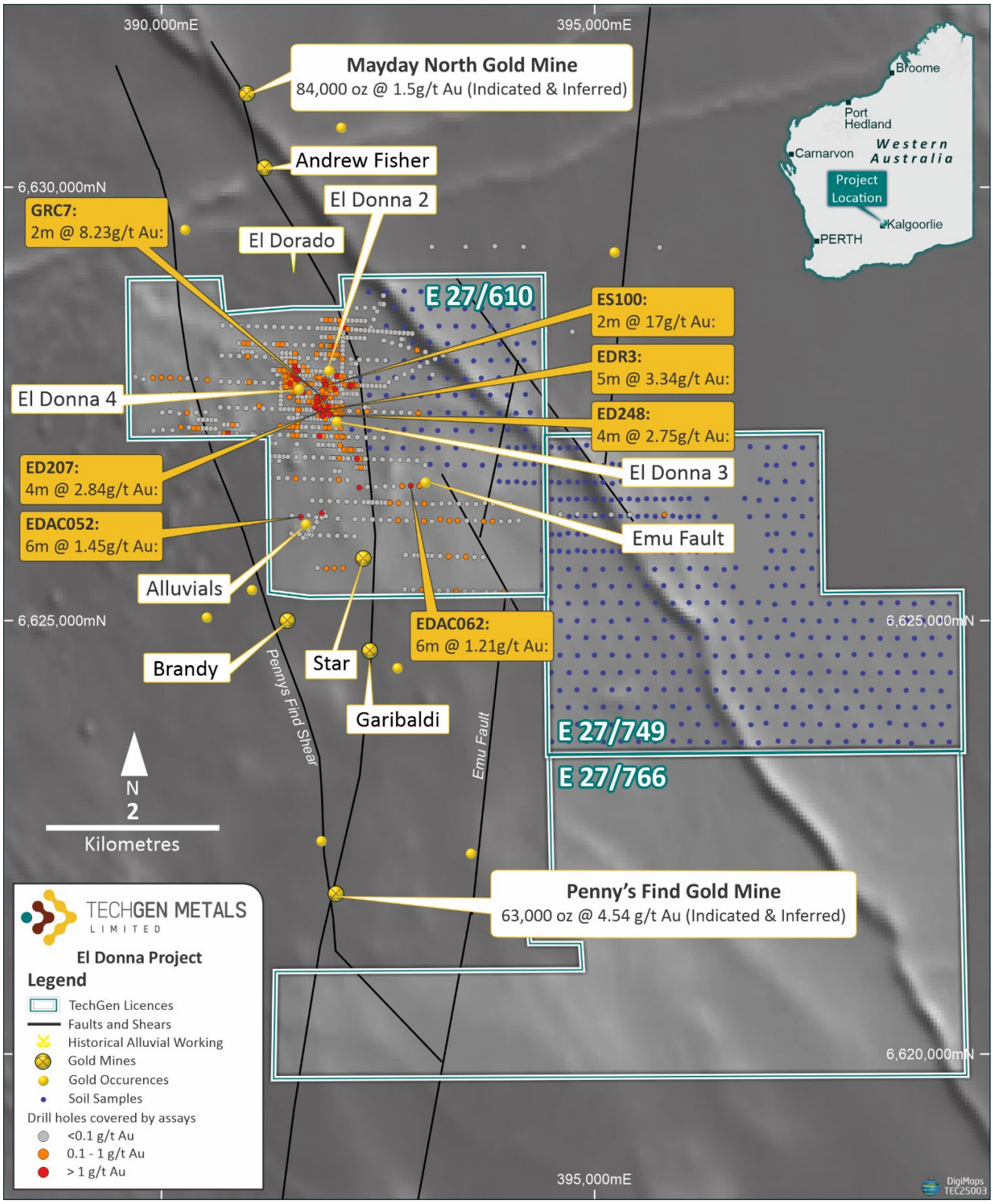


Figure 1: Location of the El Donna Project in between the Mayday North and Penny's Find open pit mines.

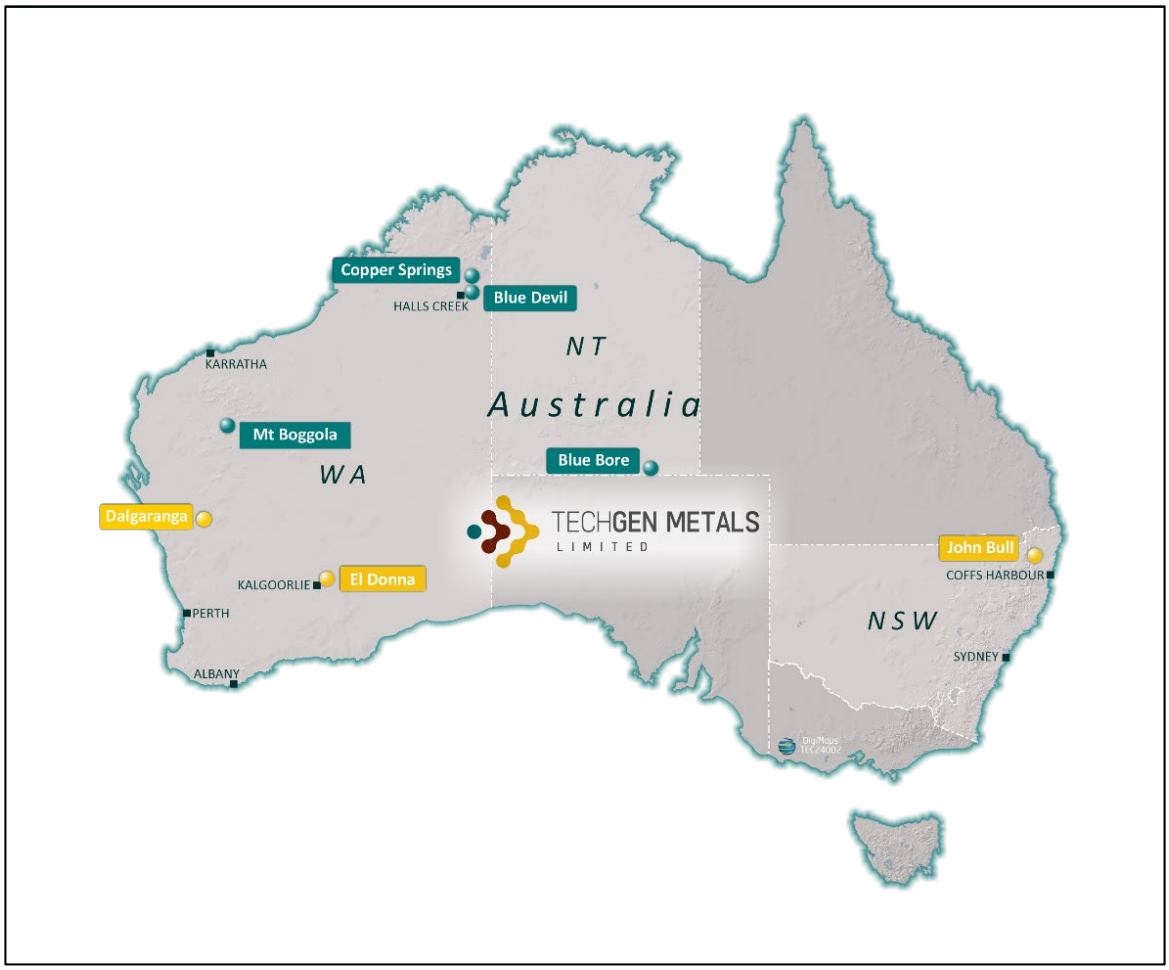
References

TG1 ASX Announcement "Prospectus" – 1/04/2021.
TG1 ASX Announcement "Commencement of High Grade Gold Drilling at El Donna" – 20/03/2025.
TG1 ASX Announcement "Gold Exploration Update" – 5/05/2025.
TG1 ASX Announcement "El Donna Gold AC Drilling Completion for 6,355M" – 3/06/2025.

ENDS.

For personal use only

About TechGen Metals Limited



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its copper, gold, and antimony projects strategically located in highly prospective geological regions in WA, the NT and NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation
For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

Previously Reported Information

Any information in this announcement that references previous exploration results is extracted from previous ASX Announcements made by the Company.

Cautionary statement

Certain information in this announcement may contain references to visual results. The Company draws attention to the inherent uncertainty in reporting visual results. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

Forward Looking Statements

Certain information in this document refers to the intentions of TechGen, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to TechGen's projects are forward looking statements and can generally be identified using words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the TechGen's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause TechGen's actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, TechGen and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

For further information, please contact:

Mr Ashley Hood, Managing Director
P: +61 427 268 999
E: admin@techgenmetals.com.au
www.techgenmetals.com.au

For personal use only