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ASX Announcement

5 November 2026

Vicinity provides an update following the appointment of administrators and receivers and managers to David Jones

Vicinity Centres ('**Vicinity**', VCX.ASX) acknowledges the appointment of voluntary administrators and receivers and managers to David Jones.

David Jones operates four stores[1] across Vicinity's portfolio, contributing approximately $34 million or 2.4% of portfolio gross rental income[2]. Stores at Chadstone, Chatswood Chase and QueensPlaza rank among the retailer's most productive[3].

As at 31 October 2026, David Jones has outstanding unpaid rent of approximately $2.2 million. Vicinity does not hold bank guarantees in respect of the four stores, which have contractual lease expiries ranging from 2029 at Chadstone to 2041 at Chatswood Chase.

The administration and receivership process remains at an early stage and the outcome for individual stores and leases is not yet known. Accordingly, the nature, timing and quantum of the financial impact on Vicinity cannot currently be determined with certainty.

Vicinity will engage with the administrators and receivers and will assess the position of each store as the process progresses.

Vicinity maintains contingency plans for each of its David Jones locations and routinely assesses alternative uses for major tenancy space as part of its asset planning.

FY27 earnings guidance

Given the range of potential scenarios that could eventuate, the impact on Vicinity's FY27 guidance[4] is currently uncertain and remains under review pending further information regarding the administration and receivership process and the treatment of individual stores and leases.

Vicinity will update the market when it is able to reliably assess if there is any material impact on its FY27 earnings outlook.

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[1] David Jones operates stores at Chadstone and The Glen in Melbourne, Chatswood Chase in Sydney and QueensPlaza in Brisbane.
[2] Vicinity share.
[3] Productivity measured by retail sales/square metre.
[4] FY27 guidance is for Funds From Operations ('**FFO**') of 16.0-16.2 cents per security and Adjusted FFO of 13.9-14.1 cents per security and is subject to unforeseen circumstances and material changes in operating conditions, including retailer performance and financial circumstances.

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Authorisation

Vicinity's Board has authorised that this document be given to the ASX.

ENDS

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About Vicinity Centres

Vicinity Centres (Vicinity or the Group) is one of Australia's leading retail property groups with a fully integrated asset management platform, and $26 billion in retail assets under management across 48 shopping centres, making it the second largest listed manager of Australian retail property. The Group has a Direct Portfolio with interests in 47 shopping centres (including the DFO Brisbane business) and manages 25 assets on behalf of Strategic Partners. Vicinity is listed on the Australian Securities Exchange (ASX) under the code 'VCX' and has circa 19,000 securityholders. Vicinity also has European medium term notes listed on the ASX under the code 'VCD'. For more information visit vicinity.com.au or use your smartphone to scan this QR code.

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