ASX Release

5 November 2026 **ASX Code: WC1**

SALAZAR SCANDIUM DRILLING COMPLETED

Highlights

Salazar Project, WA

- 91 aircore holes successfully completed for 2,941m at the 100%-owned Salazar Project in Western Australia
- First dedicated scandium drilling campaign targeted potentially higher-grade scandium mineralised zones in shallow saprolite and extensions to known mineralisation
- Batches of samples have been progressively sent to SGS for analysis, with all assay results expected during this quarter

West Cobar Metals Limited (ASX: WC1) ("West Cobar" or "the Company") has completed its first dedicated scandium drilling campaign at the 100%-owned Salazar Project, approximately 130km northeast of Esperance in Western Australia.

Wallis Drilling completed 91 aircore holes for 2,941m. The program targeted potentially higher-grade scandium zones within shallow, clay-rich saprolite and tested extensions to known mineralisation. Batches of samples have been sent to SGS for analysis, with all results expected before the end of the year.

The drilling program complements ongoing metallurgical testwork investigating the extraction of scandium and rare earth elements. Together, the drilling results and metallurgical work will help guide the next stage of evaluation at Salazar.

Managing Director Matt Szwedzicki commented:

"Successfully completing our first dedicated scandium drilling campaign is an important step in evaluating Salazar's scandium potential. The program was designed to test potentially higher-grade zones in shallow saprolite and extensions to known mineralisation.

"With assays expected in batches over this quarter and metallurgical testwork progressing, we are working towards a clearer understanding of both the mineralisation and its extraction characteristics. These results will guide our next steps at Salazar."

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Figure 1: Air core drilling for scandium, northern part of Newmont

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This ASX announcement has been approved by the Board of West Cobar Metals Limited.

About West Cobar Metals Limited

West Cobar Metals Limited is an ASX-listed exploration and development company focused on advancing the Salazar Scandium and Critical Minerals Project in Western Australia, the Cobar West copper–antimony–silver project in New South Wales, and the Mystique Gold Project in Western Australia.

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The information contained in this announcement that relates to the exploration information at West Cobar's Projects fairly reflects information compiled by Mr David Pascoe, who is Head of Technical and Exploration of West Cobar Metals Limited and a Member of the Australian Institute of Geoscientists. Mr Pascoe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Pascoe consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

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