Announcement
ASX:SMI
NZX:SMI

30 October 2026

Notice of Annual General Meeting

Santana Minerals Limited (Santana or the Company) is pleased to attach a copy of the following documents in relation to the Annual General Meeting of Shareholders to be held on 30 November 2026 at 10:00am (AWST) / 3:00pm (NZDT).

1. Letter to Shareholders regarding arrangements for the Annual General Meeting as despatched to Shareholders;
2. Notice of Annual General Meeting; and
3. Proxy Forms for both ASX and NZX registered holders.

This announcement has been authorised for release by the Company Secretary.

For further information, please contact:

Craig McPherson, Company Secretary
+61 7 3221 7501 or admin@santanaminerals.com

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Dear Shareholders,

Santana Minerals Limited (**SMI**) will be holding its 2026 Annual General Meeting (AGM) which will be held at 10:00am (AWST) / 3:00pm (NZDT) on Monday, 30 November 2026.

The Board is pleased to be able to welcome shareholders to attend the Meeting in person at Level 5, Westralia Square 2, 143 St Georges Terrace, Perth WA 6000. The Board will also ensure access to those shareholders that want to participate in the AGM virtually through the simultaneous online hosting of the AGM. This can be accessed live at https://meetings.openbriefing.com/SMI26.

The Notice of Meeting, which sets out the full business to be considered at the Meeting, is available online at www.santanaminerals.com, as well as being lodged on the ASX website. If you are unable to attend the Meeting (either physically or virtually), you may appoint a proxy to vote for you at the meeting by lodging the Proxy form using one of the several lodgement methods as outlined in the Notice of Meeting.

Information on how to participate virtually is set out in the Virtual Meeting Online Guide which is available at https://www.santanaminerals.com.

For further information, please contact the Company Secretary by telephone on +61 7 3221 7501 or by email at admin@santanaminerals.com

Santana Minerals Limited also provides for Shareholders to lodge their proxy votes online. To do that, Shareholders for both the **ASX & NZX** can log in to https://au.investorcentre.mpms.mufg.com/Login/Login using the holding details that will be available on the personalised Proxy Form dispatched by the Registry (**SRN, HIN, CRN or HRN**). Once logged in, select Voting and follow the prompts to lodge your vote.

For CRN's & HRN's please include the Letter prefix at the start of holding number as noted on the personalised proxy form (e.g. CRN - 'F00123456789' or HRN - 'R00123456789')

Proxy instructions must be received no later than 48 hours (10:00am (AWST) / 3:00pm (NZDT) on Saturday, 28 November 2026) before the commencement of the AGM.

If you have problems using this service, please contact our share registry, MUFG Corporate Markets on +61 1300 554 474, or email support@cm.mpms.mufg.com.

Yours sincerely
Santana Minerals

Craig McPherson
Company Secretary

If you wish to change your communication options for receiving your AGM documentation, please go to the share registry's website at https://au.investorcentre.mpms.mufg.com/Login/Login or contact them on +61 1300 554 474

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Santana Minerals Limited

ACN 161 946 989

Notice of 2026 Annual General Meeting and Explanatory Memorandum

Date of Meeting:	30 November 2026
Time of Meeting:	10.00am (AWST) / 3.00pm (NZDT)
Place of Meeting:	Level 5, Westralia Square 2 143 St Georges Terrace Perth WA 6000 and online at https://meetings.openbriefing.com/SMI26

Notice of Annual General Meeting

Notice is given that the Annual General Meeting of Shareholders of Santana Minerals Limited ACN 161 946 989 (**Company**) will be held physically at Level 5, 143 St Georges Terrace, Perth WA 6000 and online at https://meetings.openbriefing.com/SMI26 on **30 November 2026 at 10.00am (AWST) / 3.00pm (NZDT)**.

The Meeting will be held as a hybrid meeting, with participation both in person and online using the virtual meeting technology of the Company's share registry, MUFG Corporate Markets (AU) Limited (**MUFG**).

Shareholders who attend the Meeting online are taken to be present and will be able to ask questions and vote on Resolutions in real time.

Capitalised terms used in this Notice of Meeting and the Explanatory Memorandum have the meaning ascribed to them in the Glossary contained at the end of the Explanatory Memorandum.

This Notice of Meeting should be read in its entirety, together with the Explanatory Memorandum and the enclosed proxy form.

Instructions for attendance at the Meeting Online

If attending the Meeting online, MUFG recommends logging into the online platform provided by MUFG at least 15 minutes prior to the scheduled start time for the Meeting using the instructions below:

- enter https://meetings.openbriefing.com/SMI26 into a web browser on your computer or online device;
- Shareholders in Australia will need their SRN or HIN and Shareholders in New Zealand will need their CRN or HRN, which is printed at the top of the voting form; and
- proxyholders will need their proxy code which MUFG will provide via email no later than 24 hours prior to the Meeting.

Shareholders electing to attend the Meeting online are requested to participate via the online platform provided by MUFG at https://meetings.openbriefing.com/SMI26 or via the appointment of a proxy.

Further information on how to participate and vote online is set out in the Online Meeting Guide. That Guide is available at www.santanaminerals.com, and has been lodged with the ASX, together with this Notice of Meeting.

Financial Reports

To receive and consider the Company's Annual Report comprising the Directors' Report and Auditor's Report, Directors' Declaration, Consolidated Statement of Profit or Loss and Other Comprehensive Income, Consolidated Statement of Financial Position, Consolidated Statement of Changes in Equity, Consolidated Statement of Cash Flows and notes to the Consolidated Financial Statements for the Company for the financial year ended 30 June 2026. The Company's reports can be accessed on the Company's website at www.santanaminerals.com.

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1. Resolution 1 – Remuneration Report

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an Advisory Resolution:

> *"That, for the purposes of section 250R(2) of the Corporations Act, and for all other purposes, the Remuneration Report for the year ended 30 June 2026 (as set out in the Directors' Report) be adopted."*

Note: The vote on this Resolution 1 is advisory only and does not bind the Directors or the Company.

Voting Exclusion for Resolution 1

The Company will disregard any votes cast on Resolution 1 by, or on behalf of, any person who is either a member of the Key Management Personnel, for whom details of their remuneration are included in the Remuneration Report, or a Closely Related Party of such a member, unless:

(a) it is cast by the person as proxy for a person who is entitled to vote, in accordance with directions on the proxy form; or

(b) it is cast by the Chair as proxy for a person who is entitled to vote, and the appointment of the Chair as proxy:

  (1) does not specify the way the proxy is to vote on this Resolution; and

  (2) expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

Additionally, the Company will disregard any votes cast on Resolution 1 by any person appointed as a proxy by any person who is either a member of the Key Management Personnel or a Closely Related Party of such a member, unless:

(a) it is cast by the person as proxy for a person who is entitled to vote, in accordance with directions on the proxy form; or

(b) it is cast by the Chair as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

For these reasons, Shareholders who intend to vote by proxy should carefully consider the identity of their proxy and are encouraged to direct their proxy as to how to vote on all Resolutions. In particular, Shareholders who intend to appoint the Chair as their proxy (including an appointment by default) are encouraged to direct the Chair as to how to vote on all Resolutions.

If the Chair is appointed, or is taken to have been appointed, as your proxy, you can direct the Chair to vote for, against or abstain from voting on Resolution by marking the appropriate box opposite Resolution 1 on the proxy form.

However, if the Chair is your proxy and you do not direct the Chair how to vote, you will be deemed to have directed, and expressly authorised, the Chair to vote your proxy in favour of Resolution 1. This express authorisation acknowledges that the Chair may vote your proxy even though:

(a) Resolution 1 is connected directly or indirectly with the remuneration of a member of the Key Management Personnel; or

(b) the Chair may have an interest in Resolution 1.

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ORDINARY BUSINESS

2. Resolution 2 – Re-Election of Mr Peter Cook

To consider and, if thought fit, pass the following Ordinary Resolution:

> *"That Mr Peter Cook, who retires by rotation under the Company's constitution and Listing Rule 14.4 and, being eligible, offers himself for re-election, is re-elected as a director."*

3. Resolution 3 – Approval to issue 804,846 Performance Rights to Mr Damian Spring (or his nominated Associate)

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an Ordinary Resolution:

> *"That, for the purposes of Listing Rule 10.14 and 200E of the Corporations Act and for all other purposes, the issue of up to 804,846 Performance Rights to Mr Damian Spring (or his nominated Associate) pursuant to the Plan and the terms set out in the Explanatory Memorandum, be approved."*

4. Resolution 4 – Approval to issue 629,744 Performance Rights to Mr Sam Smith (or his nominated Associate)

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an Ordinary Resolution:

> *"That, for the purposes of Listing Rule 10.14 and 200E of the Corporations Act and for all other purposes, the issue of up to 629,744 Performance Rights to Mr Sam Smith (or his nominated Associate) pursuant to the Plan and the terms set out in the Explanatory Memorandum, be approved."*

Voting Exclusion Statements for Resolutions 3 and 4 – Listing Rule 10.14

The Company will disregard any votes cast in favour of Resolutions 3 and 4 by or on behalf of:

(a) a person referred to in Listing Rules 10.14.1, 10.14.2 or 10.14.3 who is eligible to participate in the Plan; or

(b) an Associate of those persons.

However, this does not apply to a vote cast in favour of Resolutions 3 and 4 by:

(a) a person as proxy or attorney for a person who is entitled to vote on the relevant Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or

(b) the Chair as proxy or attorney for a person who is entitled to vote on the relevant Resolution, in accordance with a direction given to the Chair to vote on the relevant Resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

  (1) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and

  (2) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting Restriction pursuant to Section 250BD of the Corporations Act

As each of Resolutions 3 and 4 are connected directly or indirectly with the remuneration of a member of Key Management Personnel (**KMP**) of the Company, pursuant to section 250BD of the

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Corporations Act, a person must not cast a vote, and the Company will disregard any votes cast on Resolutions 3 and 4 by:

(a) any member of the KMP of the Company; or

(b) a Closely Related Party of such KMP of the Company,

who is appointed as a Shareholder's proxy, on the basis of that appointment, where the Shareholder does not direct in writing the way the proxy is to vote on the relevant Resolution.

However, the Company need not disregard a vote if it is cast by the Chair as proxy for a person who is entitled to vote, where the Shareholder does not direct in writing the way the proxy is to vote on the Resolution, if the appointment of proxy expressly authorises the Chair to exercise the proxy even if the Resolution is connected directly or indirectly with the remuneration of a member of the KMP of the Company.

Voting Exclusion Statements (Resolutions 3 and 4) – Section 200E of the Corporations Act

A person must not cast a vote, and the Company will disregard any votes cast, (in any capacity) on Resolutions 3 and 4 by or on behalf of:

(a) the relevant Director the subject of the Resolution; or

(b) an Associate of such a Director.

However, this does not apply to a vote cast on Resolutions 3 and 4 by:

(a) a person as a proxy appointed in writing that specifies how the proxy is to vote on the Resolution; and

(b) it is not cast on behalf of the relevant Director the subject of the Resolution or an Associate of such a person.

Voting Intention of the Chair

Shareholders should be aware that any undirected proxies given to the Chair will be cast in favour of Resolutions 3 and 4 by the Chair, subject to compliance with the Corporations Act. In exceptional circumstances, the Chair may change his/her voting intention on any Resolution, in which case an ASX announcement will be made. Further details, in relation to the ability of the Chair to vote on undirected proxies are set out in the accompanying proxy form.

5. Resolution 5 – Proposed issue of Shares to the Vendor pursuant to the Ardgour Station Acquisition

To consider and, if thought fit, to pass, the following resolution as an ordinary resolution:

> *"That, for the purpose of Listing Rule 7.1 and for all other purposes, Shareholders approve the issue and allotment of 8,464,534 Shares (at a deemed issue price of NZ$0.5907 per Share) to the Vendor pursuant to the Ardgour Station Acquisition on the terms and conditions set out in the Explanatory Memorandum."*

Voting Exclusion for Resolution 5

The Company will disregard any votes cast in favour of Resolution 5 by, or on behalf of, any Vendor and any person who will obtain a material benefit as a result of the proposed issue of Shares (except a benefit solely by reason of being a holder of Shares), or, in each case, any of their respective Associates. However, this does not apply to a vote cast in favour of Resolution 5 by:

(a) a person as proxy or attorney for a person who is entitled to vote on Resolution 5, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or

(b) the chair of the meeting as proxy or attorney for a person who is entitled to vote on Resolution 5, in accordance with a direction given to the chair to vote on Resolution 5 as the chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

(1) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an Associate of a person excluded from voting, on Resolution 5; and

(2) the holder votes on Resolution 5 in accordance with directions given by the beneficiary to the holder to vote in that way.

6. Resolution 6 – Approval of potential benefits in relation to Performance Rights to Mr Craig McPherson or his nominee(s)

To consider and, if thought fit, to pass, the following resolution as an ordinary resolution:

"That, for the purposes of sections 200B, 200C and 200E of the Corporations Act, and for all other purposes, the potential benefits in relation to the Performance Rights described in the Explanatory Memorandum which may become payable to Mr Craig McPherson or his nominee(s), be approved."

Voting Exclusion for Resolution 6 – Section 200E of the Corporations Act

A person must not cast a vote, and the Company will disregard any votes cast, (in any capacity) on Resolution 6 by or on behalf of:

(a) the relevant Director the subject of the Resolution; or

(b) an Associate of such a Director.

However, this does not apply to a vote cast on Resolution 6 by:

(a) a person as a proxy appointed in writing that specifies how the proxy is to vote on the Resolution; and

(b) it is not cast on behalf of the relevant Director the subject of the Resolution or an Associate of such a person.

Voting Intention of the Chair

Shareholders should be aware that any undirected proxies given to the Chair will be cast in favour of Resolution 6 by the Chair, subject to compliance with the Corporations Act.

In exceptional circumstances, the Chair may change his/her voting intention on any Resolution, in which case an ASX announcement will be made. Further details, in relation to the ability of the Chair to vote on undirected proxies are set out in the accompanying proxy form.

By order of the Board

Craig McPherson
Company Secretary
Santana Minerals Limited
30 October 2026

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Explanatory Memorandum

The following notes and the Explanatory Memorandum form part of the Notice of Meeting.

Voting and Attendance Entitlement

The Board has determined that those persons who are registered as holding Shares as at 6.00pm (AEST) on 28 November 2026, will be entitled to attend and vote at the Meeting.

Accordingly, transactions registered after that time will be disregarded in determining entitlements to attend and vote at the Meeting.

Shareholders may vote by:

- attending the Meeting in person. Due to capacity restrictions, it is possible that all Shareholders wishing to attend in person may not be able to attend.
- attending the Meeting online by using the online platform (see '*Instructions for attendance at the Meeting Online*' above). Online voting will open between the commencement of the Meeting at 10.00am (AWST) / 3.00pm (NZDT) on 30 November 2026 and the time at which the Chairman announces the closure of voting.
- appointing a proxy to attend and vote on your behalf, using the enclosed proxy form.

If more than one joint holder of a Share is present at the Meeting (whether personally, by proxy, by attorney or by representative) and tenders a vote, only the vote of the joint holder whose name appears first on the register will be counted.

Action to be Taken by Shareholders

A Shareholder who is entitled to attend and vote at the Meeting may appoint a person, who need not be a Shareholder of the Company, as the Shareholder's proxy to attend and vote on behalf of the Shareholder.

A Shareholder who is entitled to cast 2 or more votes may appoint 2 proxies and may specify the proportion or number of votes each proxy is appointed to exercise.

If you wish to indicate how your proxy should vote, please mark the appropriate boxes on the proxy form. If in respect of any of the items of business you do not direct your proxy how to vote, you are directing your proxy to vote as he or she decides.

If you mark the abstain box for a particular item you are directing your proxy to not vote on your behalf and your Shares will not be counted in computing the required majority in the event of a poll.

For proxies without voting instructions that are exercisable by the Chair, the Chair intends to vote those proxies in favour of the Resolutions. The Chair will be deemed to be appointed where a signed proxy form is returned that does not contain the name of the proxy or where the person appointed on the form is absent from the Meeting.

A proxy form accompanies this Notice of Meeting. Should you wish to appoint a proxy, please complete the proxy form and return it at least 48 hours before the Meeting, being no later than 10.00am (AWST) / 3.00pm (NZDT) on 28 November 2026 to:

- if online: by recording the proxy appointment and voting instructions at https://au.investorcentre.mpms.mufg.com. Only registered Shareholders may access this facility and will need their SRN or HIN (for Shareholders in Australia) or CRN or HRN (for Shareholders in New Zealand);
- if by fax: on +61 2 9287 0309;
- if in Australia, by mail or hand delivery to:

  MUFG Corporate Markets (AU) Limited
  Parramatta Square, Level 22, Tower 6
  10 Darcy Street
  Parramatta NSW 2150

- if in New Zealand, by mail or hand delivery to:

  MUFG Corporate Markets (AU) Limited
  Level 30, PwC Tower
  15 Customs Street West
  Auckland 1010

If the appointment is signed by an attorney, the power of attorney or a certified copy of it must be sent with the proxy form.

Corporate Representatives

A Shareholder which is a corporation may appoint an individual to act as its representative to attend and vote at the Meeting. The appointment must comply with section 250D of the Corporations Act, meaning that the Company will require a Certificate of Appointment of Corporate Representative executed in accordance with section 250D of the Corporations Act. The completed certificate should be lodged with the Company's share registry before the Meeting or at the registration desk on the day of the Meeting.

Polls

All Resolutions will be considered by way of a poll. Every Shareholder shall have one vote for every Share registered in their name as at 6.00pm (AEST) on 28 November 2026.

Required Majority

All Resolutions are Ordinary Resolutions, requiring a simple majority of the votes cast by Shareholders entitled to vote on them.

General

All Shareholders are invited to attend the Meeting (either in person or online) or, if they are unable to attend in person, to sign and return the proxy form to the Company in accordance with the instructions set out on the proxy form.

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Explanatory Memorandum

Shareholders, their proxy or corporate representatives who plan on attending the Meeting are asked to arrive at the venue at least 30 minutes prior to the time the Meeting is scheduled to commence, so that Shareholders can be checked against the Company's share register, or appointment as proxy, attorney or corporate representative can be verified and their attendance noted.

Inquiries

Any inquiries in relation to the Resolutions, the Notice of Meeting or the Explanatory Memorandum should be directed to the Company Secretary, Craig McPherson at cmcpherson@santanaminerals.com.

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Explanatory Memorandum

This Explanatory Memorandum contains an explanation of, and information about, the Resolutions to be considered at the General Meeting. Shareholders should read this Explanatory Memorandum in full. This Explanatory Memorandum forms part of the accompanying Notice of Meeting and should be read with the Notice of Meeting.

This Explanatory Memorandum does not take into account the individual investment objectives, financial situation and needs of individual Shareholders or any other person. If you are in any doubt about what to do in relation to the Resolutions, you should consult your financial or other professional adviser.

Capitalised words used in the Notice of Meeting and in this Explanatory Memorandum are defined in the Glossary section at the end of this Explanatory Memorandum. Unless otherwise stated, all references to sums of money, '$' and 'dollars' are references to Australian currency.

Resolution 1 – Remuneration Report

In accordance with section 250R of the Corporations Act, the Board has submitted its Remuneration Report to Shareholders for consideration and adoption by way of a non-binding Advisory Resolution.

The Remuneration Report is set out in the Directors' Report section of the Annual Report commencing at page 43, for the period ending 30 June 2026. The Annual Report is available to download on the Company's website at www.santanaminerals.com.

The Remuneration Report:

- explains the Board's policy for determining the nature and amount of remuneration of Key Management Personnel of the Company;
- explains the relationship between the Board's remuneration policy and the Company's performance;
- sets out remuneration details for each member of Key Management Personnel of the Company; and
- details and explains any performance conditions applicable to the remuneration of Key Management Personnel of the Company.

A reasonable opportunity will be provided for discussion of the Remuneration Report at the Meeting.

At the 2025 Annual General Meeting of the Company, 88.51% of the votes cast were in favour of the Remuneration Report.

In the interests of good corporate governance, the Directors abstain, from making a recommendation in relation to this Resolution 1.

A vote on this Resolution 1 is advisory only and does not bind the Directors or the Company.

However, if at least 25% of the votes cast are against adoption of the Remuneration Report at two consecutive annual general meetings, the Company will be required to put a resolution to the second Annual General Meeting (**Spill Resolution**), to approve calling a general meeting (**Spill Meeting**).

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If more than 50% of Shareholders vote in favour of the Spill Resolution, the Company must then convene a Spill Meeting within 90 days of the second annual general meeting. All Directors who were in office when the applicable Directors' Report was approved, other than the Managing Director, will need to stand for re-election at the Spill Meeting if they wish to continue as Directors.

The remuneration report for the financial year ended 30 June 2025 did not receive a vote of more than 25% against its adoption at the Company's last general meeting held on 19 November 2025. Accordingly, if at least 25% of the votes cast on Resolution 1 are against adoption of the Remuneration Report it will not result in the Company putting a Spill Resolution to Shareholders.

Resolution 2 – Re-Election of Mr Peter Cook

Clause 51.1 of the Company's constitution (**Constitution**) provides that the following directors automatically retire at the end of each annual general meeting:

(a) any director appointed by the Directors since the last annual general meeting;

(b) any director for whom this would be the third annual general meeting since their last appointment; and

(c) one third (or if that is not a whole number, the next lowest whole number) of the Directors if no director is required to retire in accordance with the above (a) or (b).

Mr Cook was appointed as an additional Director of the Company on 23 October 2023 and retires in accordance with clause 51.1(b) of the Constitution, on the basis that the Meeting will be the third annual general meeting since his last appointment. His qualifications are set out below:

> Mr Cook is a geologist BSc (App Geol 1983), mineral economist (MSc Min Econ 1995 WASM) and highly experienced veteran of the Australian resource sector. Mr Cook has substantial experience in the exploration, development, mining, construction, permitting and financing of development projects within Australia as well as the corporate management of listed public entities. He is currently the chairman of various ASX listed companies, including NiCo Resources Limited and Titan Minerals Limited.

The Directors (Mr Cook abstaining) consider Mr Cook to be an independent director.

The Directors (Mr Cook abstaining) recommend that Shareholders vote in favour of Resolution 2 and advise that they intend to vote any Shares that they own or control in favour of Resolution 2.

The Chair intends to vote all undirected proxies in favour of Resolution 2.

Resolutions 3 & 4 – Approval to issue Performance Rights to certain Directors

Resolutions 3 and 4 seek Shareholder approval for the purpose of ASX Listing Rule 10.14, section 200E of the Corporations Act and all other purposes, to issue up to a total of 1,434,590 Performance Rights to Mr Spring (Executive Director and CEO) and Mr Smith (Executive Director and CDO)(each an **Eligible Director** and together the **Eligible Directors**), or their nominated Associates, pursuant to the terms of the Plan and as part of their short-term and long-term incentive arrangements.

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Details of the proposed issue of Performance Rights follows:

(a) up to 804,846 Performance Rights to Mr Damian Spring or his nominated Associate, comprising:

Tranche	STI Performance Rights	LTI Performance Rights
1	51,374 STI Performance Rights	164,393 LTI Performance Rights
2	51,374 STI Performance Rights	164,393 LTI Performance Rights
3	51,374 STI Performance Rights	109,595 LTI Performance Rights
4	51,374 STI Performance Rights	109,595 LTI Performance Rights
5	51,374 STI Performance Rights	N/A
Total	**256,870 STI Performance Rights**	**547,976 LTI Performance Rights**

(b) up to 629,744 Performance Rights to Mr Sam Smith or his nominated Associate, comprising:

Tranche	STI Performance Rights	LTI Performance Rights
1	39,774 STI Performance Rights	129,262 LTI Performance Rights
2	39,774 STI Performance Rights	129,262 LTI Performance Rights
3	39,774 STI Performance Rights	86,175 LTI Performance Rights
4	39,774 STI Performance Rights	86,175 LTI Performance Rights
5	39,774 STI Performance Rights	N/A
Total	**198,870 STI Performance Rights**	**430,874 LTI Performance Rights**

Summary of material terms of the Performance Rights

A summary of the material terms of the Plan is set out in Annexure A of this Explanatory Memorandum.

The Performance Rights will convert to Shares subject to the satisfaction or waiver of the performance conditions summarised in Annexure B (STI Performance Rights) and Annexure C (LTI Performance Rights) (**Performance Conditions**).

The Performance Rights will be issued for nil consideration and will not be listed.

The Performance Conditions include a threshold baseline, a target and a stretch target.

The Board will determine the proportion of Performance Rights that vest having regard to the Company's performance against those benchmarks.

In addition to the above, the Performance Rights:

- are not transferrable and will not be quoted;
- do not confer any right to vote, except as otherwise required by law;
- do not confer any entitlement to a dividend;

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- do not confer any right to a return of capital, whether in a winding up, upon a reduction of capital or otherwise;
- do not confer any right to participate in the surplus profit or assets of the Company upon a winding up; and
- do not confer any right to participate in new issues of securities such as bonus issues or entitlement issues.

Listing Rule 10.14

Listing Rule 10.14 states that a company must not issue or agree to issue Equity Securities under an employee incentive scheme (such as the Plan) to a Director or their Associates without the Shareholder approval. An Equity Security includes a convertible security or a right to an unissued share, such as Performance Rights.

Accordingly, the Company seeks Shareholder approval pursuant to Listing Rule 10.14 for the issue of the Performance Rights to each of the Eligible Directors (or their Associates) respectively.

If Resolutions 3 and 4 are passed, the Company will proceed with the issue and the Eligible Directors will receive Performance Rights in accordance with the terms of the Plan.

If Shareholder approval is obtained under Listing Rule 10.14, further approval for the issue of the Performance Rights is not required under Listing Rule 7.1 (Listing Rule 7.2, Exception 14) or under Listing Rule 10.11 (Listing Rule 10.12, Exception 8).

Further, if Shareholder approval is obtained under Listing Rule 10.14, further approval for the issue of Shares upon the respective performance milestone being met will not be required pursuant to Listing Rule 10.11 (Listing Rule 10.12, Exception 7).

If Resolution 3 is not passed, the Performance Rights will not be issued to Mr Spring.

If Resolution 4 is not passed, the Performance Rights will not be issued to Mr Smith.

Chapter 2E of the Corporations Act

Under Chapter 2E of the Corporations Act, a public company cannot give a financial benefit to a Related Party unless an exception applies or shareholders have in a general meeting approved the giving of that financial benefit to the Related Party. The Eligible Directors are Directors and are therefore each a Related Party of the Company.

The Board (in the absence of the Eligible Director regarding their respective Performance Rights) has formed the view that Shareholder approval under section 208 of the Corporations Act is not required for the proposed issue of the Performance Rights pursuant to Resolutions 3 and 4 (inclusive), on the basis that the benefits constitute reasonable remuneration that is consistent with each Director's engagement with the Company and, therefore, the exception in section 211 of the Corporations Act applies to Resolutions 3 and 4 (inclusive). Section 211 provides that Shareholder approval is not required for the purposes of section 208 in circumstances where the benefit constitutes remuneration which would be reasonable given the Company's and the Related Party's circumstances.

Having considered the circumstances of the Company and the circumstances of the Eligible Directors to receive the Performance Rights, the Board (in the absence of the Eligible Director regarding their respective Performance Rights) considers that the financial benefits conferred

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by the grant of Performance Rights to the Eligible Directors are reasonable in the circumstances, and therefore the exception in section 211 applies because:

- they are a cost effective and efficient means for the Company to remunerate the Eligible Directors, as opposed to alternative forms of incentive, such as the payment of additional cash compensation;
- they reflect the extensive experience, track record and reputation each of the Eligible Directors have within the resources industry;
- the issue of Performance Rights will ensure that the remuneration offered is competitive with market standards and practice. The Board (in the absence of the Eligible Director regarding their respective Performance Rights) has considered the proposed number of Performance Rights to be granted and ensured that the Eligible Directors' overall remuneration is line with market practice; and
- the issue of the Performance Rights will attract, retain and ensure continuity of service of the Eligible Directors who have appropriate knowledge and expertise while maintaining the Company's cash reserves for other preferred uses.

Section 200E – Termination Benefits

The Corporations Act restricts the Company from giving certain "benefits" to certain persons (those who hold a managerial or executive office, as defined in the Corporations Act) on ceasing their employment with the Company (**Termination Benefits**), in the absence of prior shareholder approval unless an exemption applies.

The term "benefit" is defined broadly in the Corporations Act and includes benefits arising from the Board exercising its discretion under the rules of the Plan.

Under the terms of the Plan and subject to the Listing Rules, the Board possesses the discretion to vary the terms or conditions of the Equity Securities. As a result of this discretion, the Board has the power to determine that some or all of a participant's Equity Securities will not lapse in the event of the participant ceasing employment or office, including as a result of death or total permanent disability.

The exercise of this discretion by the Board may constitute a Termination Benefit for the purposes of the Corporations Act. Accordingly, Resolutions 3 and 4 also seek Shareholder approval, for the Company to potentially provide these Termination Benefits to participants in the Plan.

For the purposes of Listing Rule 10.15 and section 200E of the Corporations Act, the following information is provided in respect of Resolutions 3 and 4:

Name of the person	• If Resolution 3 is passed, the Performance Rights will be issued to Mr Spring or his nominated Associate. • If Resolution 4 is passed, the Performance Rights will be issued to Mr Smith or his nominated Associate.
Which category in Listing Rules 10.14.1 – 10.14.3 the person falls within and why	As the Eligible Directors are each Directors of the Company, they are each persons falling within the prescribed category set out in Listing Rule 10.14.1 and their Associates fall within Listing Rule 10.14.2.

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Number and class of securities proposed to be issued to the person	• If Resolution 3 is passed, up to 804,846 Performance Rights will be issued to Mr Spring pursuant to the Plan, comprising 256,870 STI Performance Rights and 547,976 LTI Performance Rights. • If Resolution 4 is passed, up to 629,744 Performance Rights will be issued to Mr Smith pursuant to the Plan, comprising 198,870 STI Performance Rights and 430,874 LTI Performance Rights.
Details of the director's current total remuneration package	• Mr Spring currently receives a total remuneration of NZ$440,000 per annum (**Gross Salary**) for his services as Chief Executive Officer and Executive Director. In addition to the Gross Salary, the Company will match any KiwiSaver contributions that Mr Spring makes, subject to the Company only being required to make a maximum contribution equal to 3% of the Gross Salary plus pay a motor vehicle allowance of NZ$26,640 per annum. • Mr Smith currently receives a total remuneration of $350,000 per annum for his services as an Executive Director. Mr Smith and Mr Spring are also each entitled to participate in the Company's Long Term and Short Term Incentive plans as they may exist from time to time.

Number of securities previously issued under the scheme and the average acquisition price paid for those securities	• Mr Spring has previously been issued the following Equity Securities under the Plan:
	  • 169,905 Options (Ex $0.3125, Vest 11/12/24, Expire 11/12/26)
	  • 169,902 Options (Ex $0.3125, Vest 11/12/25, Expire 11/12/26)
	  • 1,200,000 Options (Ex $0.3125, Vest 11/12/24, Expire 23/1/26)
	  • 141,360 Performance Rights (Tranche 1, Expire 11/12/25)
	  • 141,360 Performance Rights (Tranche 2, Expire 11/12/25)
	  • 141,360 Performance Rights (Tranche 3, Expire 11/12/25)
	  • 141,360 Performance Rights (Tranche 4, Expire 11/12/25)
	  • 141,360 Performance Rights (Tranche 5, Expire 11/12/25)
	  • 120,000 Performance Rights (Tranche 1, Expire 31/12/26)
	  • 120,000 Performance Rights (Tranche 2, Expire 31/12/26)
	  • 120,000 Performance Rights (Tranche 3, Expire 31/12/26)
	  • 90,000 Performance Rights (Tranche 1, Exp 31/12/27)
	  • 90,000 Performance Rights (Tranche 1, Exp 31/12/27)
	• Mr Smith has previously been issued the following Equity Securities under the Plan:
	  • 1,200,000 Options (Ex $0.3125, Vest 11/12/24, Expire 23/1/26)
	  • 90,000 Performance Rights (Tranche 1, Expire 31/12/26)
	  • 90,000 Performance Rights (Tranche 2, Expire 31/12/26)
	  • 90,000 Performance Rights (Tranche 3, Expire 31/12/26)
	  • 90,000 Performance Rights (Tranche 1, Exp 31/12/27)
	  • 90,000 Performance Rights (Tranche 1, Exp 31/12/27)

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If the securities are not ordinary securities, provide a summary of the material terms of the securities, an explanation as to why that type of security is being used and the value the entity attributes to that security and its basis

A summary of the material terms of the Performance Rights is set out above this table under the heading "**Summary of material terms of the Performance Rights**".

The Company has proposed to issue the Performance Rights to reward and incentivise each of the Directors to contribute to the growth of the Company. The Company believes that the grant of the Performance Rights provides a cost effective and efficient incentive as opposed to alternative forms of incentives (e.g., increased remuneration).

It is also considered that the conditions attached to the Performance Rights, which will determine how many (and if at all) the Performance Rights vest/ exercise, is dependent upon a concomitant increase in the value of the Company generally.

The Company has obtained an independent valuation of the Performance Rights utilising a underlying security spot price of $0.50.

Item	STI Performance Rights					LTI Performance Rights			
	1	2	3	4	5	1	2	3	4
Underlying security spot price ($)	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Exercise price ($)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Performance period (years)	0.73	0.73	0.73	0.73	0.73	3.73	3.73	3.73	3.73
Volatility (%)	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0
Risk-free rate (%)	4.883	4.883	4.883	4.883	4.883	4.901	4.901	4.901	4.901
Dividend yield	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Number of Rights	91,148	91,148	91,148	91,148	91,148	293,655	293,655	195,770	195,770
Valuation per Right ($)	0.50	0.50	0.50	0.50	0.50	0.2699	0.3832	0.50	0.50
Valuation per Tranche ($)	45,574	45,574	45,574	45,574	45,574	79,257	112,529	97,885	97,885

As such, the total value per the above valuation of the Performance Rights for each of the Directors is:

- Damian Spring: $345,394; and
- Sam Smith: $270,032.

Please note that Performance Rights will be valued on the date of shareholder approval and the above is provided as a guide only.

The date or dates on or by which the entity will issue the securities to the person under the scheme

The Performance Rights will be issued as soon as possible following the Meeting, but in any event, no later than three years of the date of the Meeting.

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The price at which the entity will issue the securities to the person under the scheme	The Performance Rights will be issued for nil consideration
Summary of the material terms of the scheme	A summary of the Plan, under which the Performance Rights are to be issued, is set out in Annexure A.
Summary of the material terms of any loan that will be made to the person in relation to the acquisition	No loan will be provided to the Directors in relation to the Performance Rights.
Statement for the purpose of Listing Rule 10.15.11	Details of any securities issued under the Plan will be published in the Company's annual report relating to the period in which they were issued, along with a statement that approval for the issue was obtained under Listing Rule 10.14. Any additional persons covered by Listing Rule 10.14 who will become entitled to participate in an issue of securities under the Plan after Resolutions 3 and 4 are approved (should they be approved) and who are not named in this Notice of Meeting will not participate until approval is obtained under Listing Rule 10.14.
Purpose and explanation of the issue	• The purpose of the issue of Performance Rights is to provide the Directors with reward and incentive for future services they will provide to the Company to further the progress of the Company. • Performance Rights are being used because the Directors consider that Performance Rights provide a cost effective and efficient incentive that aligns with the interests of Shareholders, as opposed to alternative forms of incentives (e.g. cash bonuses, increased remuneration). However, it must be recognised that there will be an opportunity cost to the Company, being the price at which the Company could issue Equity Securities to a third party. • The opportunity costs and benefits foregone by the Company by issuing Performance Rights is the potentially dilutionary impact on the issued share capital of the Company (in the event that the Performance Rights vest). • Until vested, the issue of Performance Rights will not impact upon the number of ordinary Shares on issue in the Company. To the extent that upon their vesting the dilutionary impact caused with the issue of Shares will be detrimental to the Company, this is more than offset by the advantages accruing from the Company securing the services of experienced and skilled Directors on appropriate incentive terms and aligned by the relevant vesting conditions.
Taxation Consequences	No stamp duty will be payable in respect of the grant of the Performance Rights. No GST will be payable by the Company in

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	respect of the grant of the Performance Rights (or if it is then it will be recoverable as an input credit). AASB 2 "Share Based Payments" requires that these payments shall be measured at the more readily determinable fair value of the equity instrument. Under the accounting standards this amount will be expensed in the statement of financial performance. Where the grant date and the vesting date are different the total expenditure calculated will be allocated between the two dates taking into account the terms and conditions attached to the instruments and the counterparties as well as management's assumptions about probabilities of payments and compliance with and attainment of the set out terms and conditions.
Explanation of the termination benefits	The Plan contains provisions setting out the treatment of unexercised Performance Rights, including the Board's discretion to deem some or all Performance Rights to be forfeited and/ or waive any vesting conditions attaching to those Performance Rights in the event of cessation of employment or engagement by the Company. As noted above, the exercise of these discretions by the Board will constitute a "benefit" for the purposes of the restrictions contained in the Corporations Act's regarding Termination Benefits.
Value of the termination benefits	Various matters will or are likely to affect that value of the Termination Benefits that the Board may give under the Plan and, therefore the value of the Termination Benefits cannot be determined in advance. The value of a particular benefit resulting from the exercise of the Board's discretion under the Plan will depend on factors such as the Company's share price at the time of the exercise of this discretion and the number of Performance Rights that the Board decides to will not be forfeited and/ or waive the vesting conditions in respect of. Some of the factors that may affect the value of the Termination Benefits are as follows: • the nature and extent of any vesting conditions waived by the Board; • the number of vesting conditions that have been satisfied at the time that the Board exercises this discretion; and • the number of unexercised Performance Rights that the participant holds at the time that this discretion is exercised.

The Directors, other than the Eligible Directors subject to the Resolution, who abstain from making a recommendation in respect of Resolutions 3 and 4 given their respective interests in the outcome of the Resolutions, recommend that Shareholders vote in favour of Resolutions 3 and 4 (inclusive) and advise that they intend to vote any Shares that they own in favour of Resolutions 3 and 4 (inclusive).

The Chair intends to vote all undirected proxies in favour of Resolutions 3 and 4.

Resolution 5 – Proposed issue of Shares pursuant to the Ardgour Station Acquisition

Background

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On 1 July 2025, the Company's wholly owned subsidiary, Matakanui Gold Limited, entered into an agreement with Bruce Duncan, Stuart Jolly and Linda Marie Jolly (as trustees of the Ardgour Family Trust) (the **Vendor**) to acquire outright the Ardgour Station land, which has competing land uses over part of the Bendigo-Opher Gold Project (the **Ardgour Station Acquisition**).

The Ardgour Station Acquisition extends to four land records of title covering 2,880 hectares of land (subject to survey) including all irrigable lands, water rights and infrastructure.

The Ardgour Station Acquisition is subject to approval from the Overseas Investment Office of New Zealand (**OIO**), and settlement is subject to the receipt of project consents under the Fast-track Approvals Act 2024.

The Agreement provided for an aggregate purchase price of NZ$25 million, including NZ$5 million worth of Shares at an issue price of NZ$0.5907 per Share (calculated based on the 10-day VWAP of Shares traded on both the ASX and New Zealand's Stock Exchange prior to 1 July 2025), subject to Shareholder approval.

Shareholders approved the proposed issue of 8,464,534 Shares by the Company at the Company's 2025 Annual General Meeting, with 99.99% of votes cast in favour of the acquisition.

However, under Listing Rule 7.3.4, the Shares were required to be issued no later than 3 months after the date of that meeting and OIO approval was not obtained within that 3 month period.

Accordingly, the Company seeks new Shareholder approval to issue 8,464,534 Shares in order to proceed with the Ardgour Station Acquisition following receipt of OIO approval.

Listing Rules 7.1 and 7.2

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of Equity Securities that the Company can issue without the approval of its Shareholders over any 12-month period to 15% of the Shares it had on issue at the start of that period.

Exception 17 set out in Listing Rule 7.2 provides that an agreement to issue Equity Securities that is conditional on the holders of the listed company's ordinary securities approving the issue before the issue is made shall be an exception to this prohibition, provided that if an entity relies on this exception the listed company must not issue the Equity Securities without such approval.

Resolution 5 seeks Shareholder approval to the proposed issue of 8,464,534 Shares to facilitate completion of the Ardgour Station Acquisition.

If Resolution 5 is passed, the Company will be able to issue the Shares to the Vendor to complete the Ardgour Station Acquisition.

If Resolution 5 is not passed, then the Company will not be able to issue Shares to the Vendor to complete the Ardgour Station Acquisition and the Vendors will become entitled to payment of a cash sum equal to the higher of NZ$5,000,000 or:

$$NZ\$5{,}000{,}000 \times \frac{the\ 10\ -VWAP\ of\ Shares\ immediately\ prior\ to\ settlement}{\text{NZ\$0.5907}}$$

For the purposes of Listing Rule 7.3, the following information is provided in respect of Resolution 5:

Party/Allottees	The Shares will be issued to the Vendor (or its nominees).
Number and Class	8,464,534 Shares.

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	The Shares are ordinary share ranking equally on and from their date of issue.
Date of issue	The Company will issue the Shares no later than 3 months after the date of the Meeting.
Price and Consideration	The Shares will have a deemed issue price of NZ$0.5907 per Share. The Shares are being issued as part consideration for the Ardgour Station Acquisition. No funds will be raised from the issue of Shares to the Vendor as they will be issued.
Purpose	To enable the Company to proceed with the Ardgour Station Acquisition.
Material terms of agreement	The material terms of the Ardgour Station Acquisition are set out above this table under the heading "**Background**". Additionally, a summary of the material terms of the Ardgour Station Acquisition are set out above.
Voting Exclusion Statement	A voting exclusion is included in the notice in relation to Resolution 5.

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Resolution 6 – Approval of potential benefits in relation to Performance Rights to be issued to Mr Craig McPherson or their nominee(s)

Background

The Company proposes to issue up to 247,166 Performance Rights to Mr Craig McPherson or his nominee(s) under the Plan.

The terms of the Performance Rights include potential benefits which may become payable to Mr Craig McPherson in connection with the cessation of their employment with the Company.

As noted in the context of Resolutions 3 and 4, the Corporations Act restricts the Company from giving Termination Benefit" to certain persons (those who hold a managerial or executive office, as defined in the Corporations Act) on ceasing their employment with the Company, in the absence of prior shareholder approval unless an exemption applies.

The term "benefit" is defined broadly in the Corporations Act and includes benefits arising from the Board exercising its discretion under the rules of the Plan.

Under the terms of the Plan and subject to the Listing Rules, the Board possesses the discretion to vary the terms or conditions of the Equity Securities.

As a result of this discretion, the Board has the power to determine that some or all of a participant's Equity Securities will not lapse in the event of the participant ceasing employment or office, including as a result of death or total permanent disability.

The exercise of this discretion by the Board may constitute a Termination Benefit for the purposes of the Corporations Act.

Accordingly, Resolution 6 seeks Shareholder approval, for the Company to potentially provide these Termination Benefits to participants in the Plan.

Resolution 6 seek Shareholders approval for the giving of those potential Termination Benefits for all purposes of Part 2D.2 of the Corporations Act set out in this Explanatory Memorandum.

If Resolution 6 is passed, then the Company will be permit to provide Mr McPherson with those potential Termination Benefits should the need arise.

If Resolution 6 is not passed, then Resolution 6 will have no effect and those potential Termination Benefits will not be able to be provided to Mr McPherson.

For the purposes of section 200E of the Corporations Act, the following information is provided in respect of Resolution 6:

Purpose and explanation of the issue	• The purpose of the issue of Performance Rights is to provide recipients with reward and incentive for future services they will provide to the Company to further the progress of the Company. • Performance Rights are being used because the recipients consider that Performance Rights provide a cost effective and efficient incentive that aligns with the interests of Shareholders, as opposed to alternative forms of incentives (e.g. cash bonuses, increased remuneration). However, it must be recognised that there will be an opportunity cost to the

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	Company, being the price at which the Company could issue Equity Securities to a third party. • The opportunity costs and benefits foregone by the Company by issuing Performance Rights is the potentially dilutionary impact on the issued share capital of the Company (in the event that the Performance Rights vest). • Until vested, the issue of Performance Rights will not impact upon the number of ordinary Shares on issue in the Company. To the extent that upon their vesting the dilutionary impact caused with the issue of Shares will be detrimental to the Company, this is more than offset by the advantages accruing from the Company securing the services of experienced and skilled Directors on appropriate incentive terms and aligned by the relevant vesting conditions.
Taxation Consequences	No stamp duty will be payable in respect of the grant of the Performance Rights. No GST will be payable by the Company in respect of the grant of the Performance Rights (or if it is then it will be recoverable as an input credit). AASB 2 "Share Based Payments" requires that these payments shall be measured at the more readily determinable fair value of the equity instrument. Under the accounting standards this amount will be expensed in the statement of financial performance. Where the grant date and the vesting date are different the total expenditure calculated will be allocated between the two dates taking into account the terms and conditions attached to the instruments and the counterparties as well as management's assumptions about probabilities of payments and compliance with and attainment of the set out terms and conditions.
Explanation of the termination benefits	The Plan contains provisions setting out the treatment of unexercised Performance Rights, including the Board's discretion to deem some or all Performance Rights to be forfeited and/ or waive any vesting conditions attaching to those Performance Rights in the event of cessation of employment or engagement by the Company. As noted above, the exercise of these discretions by the Board will constitute a "benefit" for the purposes of the restrictions contained in the Corporations Act's regarding Termination Benefits.
Value of the termination benefits	Various matters will or are likely to affect that value of the Termination Benefits that the Board may give under the Plan and, therefore the value of the Termination Benefits cannot be determined in advance. The value of a particular benefit resulting from the exercise of the Board's discretion under the Plan will depend on factors such as the Company's share price at the time of the exercise of this discretion and the number of Performance Rights that the Board decides to will not be forfeited and/ or waive the vesting conditions in respect of. Some of the factors that may affect the value of the Termination Benefits are as follows:

	• the nature and extent of any vesting conditions waived by the Board; • the number of vesting conditions that have been satisfied at the time that the Board exercises this discretion; and • the number of unexercised Performance Rights that the participant holds at the time that this discretion is exercised.

The Directors recommend that Shareholders vote in favour of Resolution 6 and advise that they intend to vote any Shares that they own in favour of Resolution 6.

The Chair intends to vote all available proxies in favour of Resolution 6.

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Glossary

Advisory Resolution means a Resolution which, the result of voting by Shareholders, does not bind the Company.

AEST means Australian Eastern Standard Time.

AWST means Australian Western Standard Time.

Agreement means the Ardgour purchase agreement entered into by Matakanui Gold Limited (or nominee), and Bruce Duncan, Stuart Jolly and Linda Marie Jolly as trustees of the Ardgour Family Trust dated 1 July 2025.

Associate has the meaning given to that term in the Corporations Act.

ASX means ASX Limited (ABN 98 008 624 691) or the securities market operated by ASX Limited (as the context requires).

Board means the board of Directors of the Company.

Chair means the chair of the Meeting.

Closely Related Party means, of a member of the Key Management Personnel:

(a) a spouse or child of the member;

(b) a child of the member's spouse;

(c) a dependant of the member or of the member's spouse;

(d) anyone else who is one of the member's family and may be expected to influence the member or be influenced by the member, in the member's dealings with the Company;

(e) a company the member controls; or

(f) a person prescribed by the regulations for the purpose of the above definition.

Company means Santana Minerals Limited ACN 161 946 989.

Corporations Act means the *Corporations Act 2001 (Cth)*.

Director means a director of the Company as at the date of this Explanatory Memorandum.

Directors' Report means the document entitled 'Directors' Report' commencing on page 43 of the Annual Report.

Eligible Entity has the meaning given to that term in the Listing Rules.

Equity Securities has the meaning given to that term in the Listing Rules.

Explanatory Memorandum means this explanatory memorandum that accompanies, and forms part of, the Notice of Meeting.

General Meeting or **Meeting** means the annual general meeting of the Company to be convened by the Notice of Meeting.

Key Management Personnel means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any Director (whether executive or otherwise).

Income Tax Assessment Act means the *Income Tax Assessment Act 1997 (Cth)*.

Listing Rules means the listing rules of the ASX.

LTI Performance Rights means Performance Rights subject to the long-term incentive Performance Conditions set out in Annexure C.

Market Value means, at any given date, the volume weighted average price per Share traded on the ASX over the 5 trading days immediately preceding that given date, unless otherwise specified in an invitation.

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Notice of Meeting means the notice convening the general meeting of Shareholders that accompanies this Explanatory Memorandum.

NZDT means New Zealand Daylight Time.

Option means an option to subscribe for a Share.

Ordinary Resolution means a resolution passed by more than 50% of the votes at a general meeting of Shareholders.

Performance Right means a right granted under the terms of the Plan to acquire Shares in the Company.

Related Party has the meaning given to that term in the Listing Rules.

Resolution means a resolution referred to in this Notice of Meeting.

Remuneration Report means the section of the Directors' Report in the Annual Report dealing with the remuneration of the Company's Directors, Company Secretary and senior executives described as 'Remuneration Report'.

Shareholder means a holder of a Share.

Share means a fully paid ordinary share in the capital of the Company.

Special Resolution means a resolution:

(a) of which notice has been given as set out in paragraph 249L(1)(c) of the Corporations Act; and

(b) passed by at least 75% of the votes cast by members entitled to vote on the Resolution.

STI Performance Rights means Performance Rights subject to the short-term incentive Performance Conditions set out in Annexure B.

Trading Days has the meaning given to that term in the Listing Rules.

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Annexure A – Summary of Employee Incentive Securities Plan

The following is a summary of the principal terms of the Employee Incentive Securities Plan of the Company (**Plan**).

Purpose	The purpose of the Plan is to: • assist in the reward, retention and motivation of Eligible Employees; • link the reward of Eligible Employees to Shareholder value creation; and • align the interests of Eligible Employees with Shareholders of the Group (being the Company and its associated entities), by providing an opportunity to Eligible Employees to receive an equity interest in the Company in the form of securities.
Plan administration	The Plan will be administered by the Board. The Board may exercise any power or discretion conferred on it by the terms of the Plan in its sole and absolute discretion except to the extent that it prevents the Company relying on the deferred tax concessions under Subdivision 83A-C of the Income Tax Assessment Act. The Board may delegate its powers and discretion.
Eligibility, invitation and application	The Board may from time to time determine that an Eligible Employee may participate in the Plan and make an invitation to that Eligible Employee to apply for any (or any combination of) Options and Performance Rights provided under the Plan on such terms and conditions as the Board decides. On receipt of an invitation, an Eligible Employee may apply for the securities the subject of the invitation by sending a completed application form to the Company. The Board may accept an application from an Eligible Employee in whole or in part. If an Eligible Employee is permitted in the invitation, the Eligible Employee may, by notice in writing to the Board, nominate a party in whose favour the Eligible Employee wishes to renounce the invitation.
Grant of securities	The Company will, to the extent that it has accepted a duly completed application, grant the participant the relevant number and type of securities, subject to the terms and conditions set out in the invitation, the terms of the Plan and any ancillary documentation required.
Rights attaching to securities	Prior to an Option or Performance Right being exercised, the holder: • does not have any interest (legal, equitable or otherwise) in any Share the subject of the convertible security other than as expressly set out in the Plan; • is not entitled to receive notice of, vote at or attend a meeting of the Shareholders of the Company; • is not entitled to receive any dividends declared by the Company; and • is not entitled to participate in any new issue of Shares (see 'Adjustment of *convertible securities*' section below).
Vesting of convertible securities	Any vesting conditions applicable to the Options or Performance Rights will be described in the invitation. If all the vesting conditions are satisfied and/or otherwise waived by the Board, a vesting notice will be sent to the participant by the Company informing them that the relevant securities have vested. Unless and until the vesting notice is issued by the Company, the securities will not be considered to have vested. For the avoidance of doubt, if the vesting conditions relevant to an Option or Performance Right are not satisfied and/or otherwise waived by the Board, that security will lapse.
Exercise of convertible securities and cashless exercise	To exercise a security, the participant must deliver a signed notice of exercise and, subject to a cashless exercise (see next paragraph below), pay the exercise price (if any) to or as directed by the Company, at any time following vesting of the Option or Performance Right (if subject to vesting conditions) and prior to the expiry date as set out in the invitation or vesting notice. An

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	invitation to apply for Options or Performance Right may specify that at the time of exercise of the Options or Performance Right, the participant may elect not to be required to provide payment of the exercise price for the number of Options or Performance Right specified in a notice of exercise, but that on exercise of those Options or Performance Right, the Company will transfer or issue to the participant that number of Shares equal in value to the positive difference between the Market Value of the Shares at the time of exercise and the exercise price that would otherwise be payable to exercise those Options or Performance Right. An Option or a Performance Right may not be exercised unless and until that security has vested in accordance with the terms of the Plan, or such earlier date as set out in the Plan.
Timing of issue of Shares and quotation of Shares on exercise	As soon as practicable after the valid exercise of an Option or a Performance Right by a participant, the Company will issue or cause to be transferred to that participant the number of Shares to which the participant is entitled under the terms of the Plan and issue a substitute certificate for any remaining unexercised securities held by that participant.
Restrictions on dealing with securities	A holder may not sell, assign, transfer, grant a security interest over or otherwise deal with an Option or a Performance Right that has been granted to them unless otherwise determined by the Board. A holder must not enter into any arrangement for the purpose of hedging their economic exposure to an Option or a Performance Right that has been granted to them. However, in Special Circumstances as defined under the Plan (including in the case of death, total or permanent disability, retirement, redundancy or severe financial hardship of the participant) a participant may deal with convertible securities granted to them under the Plan with the consent of the Board which may be withheld in its absolute discretion.
Listing of convertible securities	An Option or a Performance Right granted under the Plan will not be quoted on the ASX or any other recognised exchange. The Board reserves the right in its absolute discretion to apply for quotation of an Option or Performance Right granted under the Plan on the ASX or any other recognised exchange.
Forfeiture of convertible securities	Options and Performance Rights will be forfeited in the following circumstances: • where a participant who holds Options or Performance Rights ceases to be an Eligible Employee, all unvested convertible securities will automatically be forfeited by the participant, unless the Board otherwise determines in its discretion to permit some or all of the convertible securities to vest; • where a participant acts fraudulently or dishonestly, negligently, in contravention of any Group policy or wilfully breaches their duties to the Group; • where there is a failure to satisfy the vesting conditions in accordance with the Plan; • on the date the participant becomes insolvent; or • on the expiry date of the Options or Performance Rights, unless the Board otherwise determines.
Change of control	If a change of control event occurs, or the Board determines that such an event is likely to occur, the Board may in its discretion determine the manner in which any or all of the holder's Options or Performance Rights will be dealt with, including, without limitation, in a manner that allows the holder to participate in and/ or benefit from any transaction arising from or in connection with the change of control event.

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Adjustment of convertible securities	If there is a reorganisation of the issued share capital of the Company (including any subdivision, consolidation, reduction, return or cancellation of such issued capital of the Company), the rights of each participant holding Options or Performance Rights will be changed to the extent necessary to comply with the Listing Rules applicable to a reorganisation of capital at the time of the reorganisation. If Shares are issued by the Company by way of bonus issue (other than an issue in lieu of dividends or by way of dividend reinvestment), the holder of Options or Performance Rights is entitled, upon exercise of those securities, to receive an issue of as many additional Shares as would have been issued to the holder if the holder held Shares equal in number to the Shares in respect of which the Options or Performance Rights are exercised. Unless otherwise determined by the Board, a holder of Options or Performance Rights does not have the right to participate in a pro rata issue of Shares made by the Company or sell renounceable rights.
Rights attaching to Shares	All Shares issued or transferred under the Plan or issued or transferred to a participant upon the valid exercise of an Option or a Performance Right, will rank equally in all respects with the Shares of the same class for the time being on issue except for any rights attaching to the Shares by reference to a record date prior to the date of the allotment or transfer of the Shares. A participant will be entitled to any dividends declared and distributed by the Company on the Shares issued upon exercise of an Option or a Performance Right and may participate in any dividend reinvestment plan operated by the Company in respect of Shares. A participant may exercise any voting rights attaching to Shares issued under the Plan.
Disposal restrictions on Shares	If the invitation provides that any Shares issued upon the valid exercise of an Option or a Performance Right are subject to any restrictions as to the disposal or other dealing by a participant for a period, the Board may implement any procedure it deems appropriate to ensure the compliance by the participant with this restriction. For so long as a Share is subject to any disposal restrictions under the Plan, the participant will not: • transfer, encumber or otherwise dispose of, or have a security interest granted over that Share; or • take any action or permit another person to take any action to remove or circumvent the disposal restrictions without the express written consent of the Company.
General Restrictions on Transfer of Shares	If the Company is required but is unable to give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, Shares issued on exercise of an Option or a Performance Rights may not be traded until 12 months after their issue unless the Company, at its sole discretion, elects to issue a prospectus pursuant to section 708A(11) of the Act. Restrictions are imposed by applicable law on dealing in Shares by persons who possess material information likely to affect the value of the Shares and which is not generally available. These laws may restrict the acquisition or disposal of Shares by you during the time the holder has such information. Any Shares issued to a holder upon exercise of an Option or a Performance Right shall be subject to the terms of the Company's Securities Trading Policy.
Buy-Back	Subject to applicable law, the Company may at any time buy-back Options or Performance Rights in accordance with the terms of the Plan.
Employee Share Trust	The Board may in its sole and absolute discretion use an employee share trust or other mechanism for the purposes of holding securities for holders under the Plan and delivering Shares on behalf of holders upon exercise of Options or Performance Rights.

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Explanatory Memorandum

Maximum number of securities	The Company will not make an invitation under the Plan which involves monetary consideration if the number of Shares that may be issued, or acquired upon exercise of Options or Performance Rights offered under an invitation, when aggregated with the number of Shares issued or that may be issued as a result of all invitations under the Plan during the 3 year period ending on the day of the invitation, will exceed 5% of the total number of issued Shares at the date of the invitation (unless the Constitution specifies a different percentage and subject to any limits approved by Shareholders under Listing Rule 7.2 Exception 13(b).
Amendment of Plan	Subject to the following paragraph, the Board may at any time amend any provisions of the Plan, including (without limitation) the terms and conditions upon which any securities have been granted under the Plan and determine that any amendments to the terms of the Plan be given retrospective effect, immediate effect or future effect. No amendment to any provision of the Plan may be made if the amendment materially reduces the rights of any participant as they existed before the date of the amendment, other than an amendment introduced primarily for the purpose of complying with legislation or to correct manifest error or mistake, amongst other things, or is agreed to in writing by all participants.
Plan duration	The Plan continues in operation until the Board decides to end it. The Board may from time to time suspend the operation of the Plan for a fixed period or indefinitely and may end any suspension. If the Plan is terminated or suspended for any reason, that termination or suspension must not prejudice the accrued rights of the participants. If a participant and the Company (acting by the Board) agree in writing that some or all of the securities granted to that Participant are to be cancelled on a specified date or on the occurrence of a particular event, then those securities may be cancelled in the manner agreed between the Company and the participant.
Income Tax Assessment Act	The Plan is a plan to which Subdivision 83A-C of the Income Tax Assessment Act applies (subject to the conditions in that Act) except to the extent an invitation provides otherwise.

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Annexure B – Summary of Performance Conditions for STI Performance Rights

Tranche	STI Measure	Threshold	Target	Stretch
1	**Project development and approvals**	Delivery of all FTA application documentation in line with the Panel's requirements.	Delivery of FTA approval, Mine Management Plan and Environmental Management Plan certified, and commencement of critical path construction and mining activities by 31 March 2027.	Delivery of FTA approval, Mine Management Plan and Environmental Management Plan certified, and commencement of critical path construction and mining activities by 31 January 2027.
2	**Financial management, budgeting and cost control**	Expenditure aligned with the Board-approved budget and appropriate forecasting, reporting and financial controls maintained	Delivery of physical and financial outcomes within 5% of the Board-approved budget.	Delivery of physical and financial outcomes of more than 10% below the approved budget.
3	**Development financing**	Maintain adequate liquidity and funding readiness to support the approved program	Achievement of credit approved funding to achieve financial investment decision on or before 30 April 2027 on Board approved terms.	Achievement of credit approved funding outcomes to achieve financial investment decision on or before 30 April 2027 on 70% debt funding and a total cost of debt of 9%.
4	**Statutory and stakeholder engagement**	Compliance with all statutory and consenting conditions. Maintaining a strong social licence to support the development of the project. Maintain dialogue and engagement with Iwi on cultural and heritage matters.	Timely engagement and resolution of statutory and consenting matters. No material breach of statutory and consenting conditions. Maintain positive engagement key stakeholders to ensure no major changes result that would impact project development. Support Iwi enterprise and cultural initiatives in project development.	Strong statutory/regulatory, community and Iwi endorsement and acceptance of project development.

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5	**Safety**	Targeting Zero Harm. Establishing, maintaining and implementing detailed safety management plans policies and procedures.	Zero major or catastrophic safety incident or injury to employees or contractors. Ensuring all stakeholders, contractors and employees are adequately inducted and trained to perform their roles. And registers maintained.	Zero notifiable safety incident or injury to employees or contractors.

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Annexure C – Summary of Performance Conditions for LTI Performance Rights

Tranche	LTI Measure	Target
1	Absolute Total Shareholder Return	The Company achieves absolute share price growth of 100% from 30 June 2026 to 30 June 2029, measured using the 20-day VWAP at each date.
2	Relative Total Shareholder Return	The Company's share price performance from 30 June 2026 to 30 June 2029 ranks at or above the 75th percentile relative to a Peer Group Company over the same period, measured using the 20-day VWAP at each date.
3	Project Delivery	Commercial Production declared.
4	Growth in Minerals Resource	An additional 1 million ounces of JORC-compliant Mineral Resources, measured against the total Mineral Resource reported as at 30 June 2026.

Further information in respect of Tranche 1

LTI 1 Performance Rights vest subject to a Share Performance Condition over the period as follows.

If Absolute Total Shareholder Return (**ATSR**) is less than 50% then 0% of the rights will be capable of vesting.

If ATSR is more than 100% then 100% of attributable rights will be capable of vesting.

Otherwise, an ATSR between 50% and 100% means only those attributable rights will be capable of vesting on a straight-line basis between 0 and 100%.

Further information in respect of Tranche 2

LTI 2 Performance Rights are subject to a relative Share price Performance Condition (**RTSR**).

For this Performance Condition, the percentage of LTI Performance Rights that will become eligible for vesting will be determined by comparing the Company's Share price performance over the three-year period, calculated using the 20-day VWAP at 30 June 2026 and at 30 June 2029, against the performance of a Peer Group.

For the purposes of this Annexure C, the "**Peer Group**" includes:

- Astral Resources Limited
- Rox Resources Limited
- Minerals 260 Limited
- Brightstar Resources Limited
- Benz Mining Corp Limited
- Southern Cross Gold Limited
- Black Cat Syndicate Limited
- Meeka Metals Limited
- Medallion Metals Limited
- Horizon Minerals Limited
- Pantoro Gold Limited
- Barton Gold Limited

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- New Murchison Limited

If RTSR is below the <50th percentile – 0% attributable rights will become capable of vesting.

If RTSR is at the 50th percentile then 50% of the attributable rights become capable of vesting. If RTSR is at the 75th percentile then 100% of the attributable rights become capable of vesting.

Otherwise, an RTSR between the 50th percentile and 75th percentile means only those attributable rights will be capable of vesting on a straight-line basis between 50% and 100%.

The Board will, however, retain the discretion to deem the Share price Performance Condition as being met in the event that the Company's share price at 30 June in a particular year is below the Company's Share price on 1 July of the preceding year.

Further information in respect of Tranche 4

LTI 4 Performance Rights are subject to the growth of the Company's aggregate JORC-compliant Mineral Resources (as reported to the ASX) during the period from 30 June 2026 to 30 June 2029 (inclusive of Inferred, Indicated and Measured categories). All current and future projects owned or acquired by the Company or its related entities will be eligible for inclusion in the aggregate calculation.

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SANTANA MINERALS LIMITED

ABN 37 161 946 989

LODGE YOUR VOTE

ONLINE
https://au.investorcentre.mpms.mufg.com

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Liberty Place, Level 41,
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Telephone: 1300 554 474 Overseas: +61 1300 554 474

X99999999999

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PROXY FORM

I/We being a member(s) of Santana Minerals Limited and entitled to attend and vote hereby appoint:

STEP 1 APPOINT A PROXY

☐ **the Chairman of the Meeting (mark box)**

OR if you are **NOT** appointing the Chairman of the Meeting as your proxy, please write the name and email of the person or body corporate you are appointing as your proxy. An email will be sent to your appointed proxy with details on how to access the virtual meeting,

Name

Email

or failing the person or body corporate named, or if no person or body corporate is named, the Chairman of the Meeting, as my/our proxy to act on my/our behalf (including to vote in accordance with the following directions or, if no directions have been given and to the extent permitted by the law, as the proxy sees fit) at the Annual General Meeting of the Company to be held at **10:00am (AWST) / 3:00pm (NZDT) on Monday, 30 November 2026** (the **Meeting**) and at any postponement or adjournment of the Meeting.

The Meeting will be conducted as a hybrid event. You can participate by attending in person at **Level 5, Westralia Square 2, 143 St Georges Terrace, Perth WA 6000** or logging in online at **https://meetings.openbriefing.com/SMI26** (refer to details in the Virtual Annual General Meeting Online Guide).

Important for Resolutions 1, 3 & 4: If the Chairperson of the Meeting is your proxy, either by appointment or by default, and you have not indicated your voting intention below, you expressly authorise the Chairperson of the Meeting to exercise the proxy in respect of Resolutions 1, 3 & 4, even though the Resolutions are connected directly or indirectly with the remuneration of a member of the Company's Key Management Personnel (**KMP**). Refer to additional voting exclusion statement overleaf.

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.

STEP 2 VOTING DIRECTIONS

Proxies will only be valid and accepted by the Company if they are signed and received no later than 48 hours before the Meeting.

Please read the voting instructions overleaf before marking any boxes with an ☒

Resolutions	For	Against	Abstain*
1 Remuneration Report	☐	☐	☐
2 Re-Election of Mr Peter Cook	☐	☐	☐
3 Approval to issue 804,846 Performance Rights to Mr Damian Spring (or his nominated Associate)	☐	☐	☐
4 Approval to issue 629,744 Performance Rights to Mr Sam Smith (or his nominated Associate)	☐	☐	☐
5 Proposed issue of Shares to the Vendor pursuant to the Ardgour Station Acquisition	☐	☐	☐
6 Approval of potential benefits in relation to Performance Rights to Mr Craig McPherson or his nominee(s)	☐	☐	☐

* If you mark the Abstain box for a particular Item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

STEP 3 SIGNATURE OF SHAREHOLDERS – THIS MUST BE COMPLETED

Shareholder 1 (Individual)	Joint Shareholder 2 (Individual)	Joint Shareholder 3 (Individual)
Sole Director and Sole Company Secretary	Director/Company Secretary (Delete one)	Director

This form should be signed by the shareholder. If a joint holding, either shareholder may sign. If signed by the shareholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the *Corporations Act 2001* (Cth).

SMI PRX2602N

HOW TO COMPLETE THIS SHAREHOLDER PROXY FORM

YOUR NAME AND ADDRESS

This is your name and address as it appears on the Company's share register. If this information is incorrect, please make the correction on the form. Shareholders sponsored by a broker should advise their broker of any changes. **Please note: you cannot change ownership of your shares using this form.**

APPOINTMENT OF PROXY

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box in Step 1. If you wish to appoint someone other than the Chairman of the Meeting as your proxy, please write the name and email of that individual or body corporate in Step 1. A proxy need not be a shareholder of the Company.

DEFAULT TO CHAIRMAN OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chairman of the Meeting, who is required to vote those proxies as directed. Any undirected proxies that default to the Chairman of the Meeting will be voted according to the instructions set out in this Proxy Form, including where the Resolutions are connected directly or indirectly with the remuneration of KMP.

Voting Exclusion Statements (Resolutions 1, 3 & 4) – Sections 200E and 224 of the Corporations Act

A person must not cast a vote, and the Company will disregard any votes cast, (in any capacity) on Resolutions 1, 3 & 4 by or on behalf of:

(a) the relevant Director the subject of the Resolution; or

(b) an Associate of such a Director.

However, this does not apply to a vote cast on Resolution 1, 3 & 4 by:

(a) a person as a proxy appointed in writing that specifies how the proxy is to vote on the Resolution; and

(b) it is not cast on behalf of the relevant Director the subject of the Resolution or an Associate of such a person.

VOTES ON ITEMS OF BUSINESS – PROXY APPOINTMENT

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as they choose. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF A SECOND PROXY

You are entitled to appoint up to two persons as proxies to attend the Meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the Company's share registry or you may copy this form and return them both together.

To appoint a second proxy you must:

(a) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of shares applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded; and

(b) return both forms together.

SIGNING INSTRUCTIONS

You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, either shareholder may sign.

Power of Attorney: to sign under Power of Attorney, you must lodge the Power of Attorney with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the *Corporations Act 2001*) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate "Certificate of Appointment of Corporate Representative" must be received at support@cm.mpms.mufg.com prior to admission in accordance with the Notice of Annual Annual General Meeting. A form of the certificate may be obtained from the Company's share registry or online at www.mpms.mufg.com/en/mufg-corporate-markets.

LODGEMENT OF A PROXY FORM

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below by **10:00am (AWST) / 3:00pm (NZDT) on Saturday, 28 November 2026,** being not later than 48 hours before the commencement of the Meeting. Any Proxy Form received after that time will not be valid for the scheduled Meeting.

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ONLINE

https://au.investorcentre.mpms.mufg.com

Login to the Investor Centre using the holding details as shown on the Proxy Form. Select 'Voting' and follow the prompts to lodge your vote. To use the online lodgement facility, shareholders will need their "Holder Identifier" - Shareholder Reference Number (SRN) or Holder Identification Number (HIN).

BY MOBILE DEVICE

QR Code

Our voting website is designed specifically for voting online. You can now lodge your proxy by scanning the QR code adjacent or enter the voting link **https://au.investorcentre.mpms.mufg.com** into your mobile device. Log in using the Holder Identifier and postcode for your shareholding.

To scan the code you will need a QR code reader application which can be downloaded for free on your mobile device.

BY MAIL

Santana Minerals Limited
C/- MUFG Corporate Markets (AU) Limited
Locked Bag A14
Sydney South NSW 1235
Australia

BY FAX

+61 2 9287 0309

BY HAND

delivering it to MUFG Corporate Markets (AU) Limited*
Parramatta Square
Level 22, Tower 6
10 Darcy Street
Parramatta NSW 2150

or

Liberty Place
Level 41
161 Castlereagh Street
Sydney NSW 2000

*During business hours Monday to Friday (9:00am - 5:00pm)

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SANTANA MINERALS LIMITED

ABN 37 161 946 989

LODGE YOUR VOTE

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Auckland 1142

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ALL ENQUIRIES TO
Telephone: +64 9 375 5998

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BY MOBILE DEVICE

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BY MAIL

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delivering it to MUFG Corporate Markets (AU) Limited*
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*During business hours Monday to Friday (9:00am - 5:00pm)

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