30 October 2026

ACCEPTANCES FOR CRIMSON AUSTRALIA'S TAKEOVER OFFER FOR KIP MCGRATH NOW TOTAL 91.40%

CRIMSON AUSTRALIA INTENDS TO COMMENCE COMPULSORY ACQUISITION

For personal use only

Crimson Consulting Australia Pty Ltd (ACN 600 634 991) (**Crimson Australia**), a wholly owned subsidiary of Crimson Consulting Limited (a New Zealand incorporated company with company number 4957459), refers to its off-market takeover offer (**Takeover Offer**) under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) for all the shares in Kip McGrath Education Centres Limited (ACN 003 415 889) (**Kip McGrath**).

Crimson Australia confirms that as of 29 October 2026, it has a relevant interest in 91.40% of Kip McGrath's shares.

As a result of having a relevant interest in more than 90% of Kip McGrath shares, Crimson Australia intends to compulsorily acquire all of the remaining Kip McGrath shares. Notices will be dispatched to all shareholders who have not accepted the Takeover Offer at the date of dispatch.

Kip McGrath shareholders who have not accepted the Takeover Offer may still do so up until the scheduled Takeover Offer closing time of 7.00pm (Melbourne time) on 4 November 2026 (unless extended further). This will result in quicker payment than under compulsory acquisition.

For further information please contact:

Harry Rillstone

T: +64 2 8471 0211

E: h.rillstone@crimsoneducation.org