Australian Securities Exchange Notice

29/10/2026 ASX: DRR

IMPORTANT INFORMATION REGARDING THE 2026 ANNUAL GENERAL MEETING

Deterra Royalties Limited (ASX: DRR) (**Deterra** or **Company**) advises that its 2026 Annual General Meeting (**AGM**) will be held as follows:

Time: 10:00am AWST

Date: Monday, 30 November 2026

Place: Level 1, 140 St Georges Terrace, Perth, Western Australia

The Notice of Meeting for the AGM can be accessed from the following link on the Company's website at www.deterraroyalties.com. It is also available from the Company's announcements platform on the ASX at www.asx.com.au.

The Company will not be posting hard copies of the Notice of Meeting unless a shareholder has made a valid election to receive such documents in hard copy. Notwithstanding this, if you would like to receive a hard copy of the Notice of Meeting, please contact the Company's share registry, Computershare Investor Services Pty Limited, on 1300 850 505 (within Australia) or +61 3 9415 4000 (overseas).

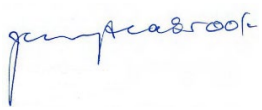
The Company's Annual Report is available on the Company's website at www.deterraroyalties.com. Shareholders are encouraged to monitor the Company's website at www.deterraroyalties.com for any updates in relation to arrangements for the AGM.

The AGM will be held as a physical meeting at Level 1, 140 St Georges Terrace, Perth, Western Australia. Shareholders who are unable to attend the AGM will be able to view a webcast by visiting https://edge.media-server.com/mmc/p/r5zrwxu6. Shareholders will be able to submit online written questions through the webcast during the AGM, but will not be able to vote via the webcast.

Shareholders may ask the Chair a question with regards to the business of the AGM in advance of the AGM, by submitting a question in writing to the Company at investor.relations@deterraroyalties.com at least 48 hours before the commencement of the AGM.

Shareholders who choose to lodge a proxy should follow instructions on their personalised proxy form, to be submitted to the Company's share registry by no later than 10:00am AWST on Saturday, 28 November 2026 online or by post.

Yours sincerely



Jennifer Seabrook
Chair
Deterra Royalties Limited

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This document was approved and authorised for release by Deterra's Interim Managing Director.

Bronwyn Kerr
Company Secretary

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ACN 641 743 348

NOTICE OF ANNUAL GENERAL MEETING AND EXPLANATORY STATEMENT

TIME: 10:00am AWST

DATE: Monday, 30 November 2026

PLACE: Level 1, 140 St Georges Terrace
Perth WA 6000
Australia

This Notice of Meeting and Explanatory Statement should be read in its entirety.

If Shareholders are in doubt as to how they should vote, they should seek advice from their accountant, solicitor or other professional adviser without delay.

Should you wish to discuss the matters in this Notice of Meeting please do not hesitate to contact the Company Secretary on +61 8 6277 8880.

A proxy form is enclosed or has otherwise been provided to you. The Company encourages all shareholders who are unable to attend the meeting to lodge a directed proxy form prior to the meeting.

The 2026 Annual Report is available online at www.deterraroyalties.com

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TIME AND PLACE OF MEETING AND HOW TO VOTE

Deterra Royalties Limited (ASX:DRR) (**Deterra** or the **Company**) advises that its 2026 Annual General Meeting (**Annual General Meeting** or **Meeting**) will be held as a physical meeting at 10:00am AWST on Monday, 30 November 2026 at:

Level 1, 140 St Georges Terrace
Perth WA 6000
Australia

Shareholders who are unable to attend the Meeting will be able to view a webcast by visiting https://edge.media-server.com/mmc/p/r5zrwxu6. Shareholders will be able to submit online written questions through the webcast during the Meeting, but will not be able to vote via the webcast.

Shareholders are encouraged to monitor the Company's website at www.deterraroyalties.com and the Company's announcements platform on the ASX at www.asx.com.au for any updates in relation to arrangements for the Annual General Meeting.

YOUR VOTE IS IMPORTANT

The business of the Annual General Meeting affects your shareholding and your vote is important.

VOTING IN PERSON

To vote in person, attend the Meeting on the date and at the place set out above. If you wish to attend the Meeting in person, please arrive 20 minutes prior to the start of the Meeting to facilitate the registration process.

VOTING BY PROXY

To vote by proxy, please complete and sign the Proxy Form which is enclosed or has otherwise been provided to you and return it by the time and in accordance with the instructions set out on the Proxy Form (ie **10:00am AWST on Saturday, 28 November 2026**).

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two (2) or more votes may appoint two (2) proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints two (2) proxies and the appointment does not specify the

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proportion or number of the Shareholder's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

If a proxy is not directed how to vote on an item of business, the proxy may generally vote, or abstain from voting, as they think fit. However, where a member of Key Management Personnel or their Closely Related Party is appointed as a proxy, the proxy may only vote on Resolutions 1 and 3 in accordance with a direction on how the proxy is to vote or, if the proxy is the Chair of the Meeting and the appointment expressly authorises the Chair to exercise the proxy even if the Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

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POWER OF ATTORNEY

If the Proxy Form is signed under a power of attorney on behalf of a Shareholder, then the attorney must make sure that either the original power of attorney or a certified copy is sent with the Proxy Form, unless the power of attorney has already been provided to Computershare Investor Services Pty Limited.

INTERMEDIARY ONLINE

Participating intermediaries can lodge their proxy appointments online through http://www.intermediaryonline.com.

CORPORATE REPRESENTATIVES

If a representative of a corporate Shareholder or a corporate proxy will be attending the Meeting via the online meeting platform, the representative should provide to Computershare Investor Services Pty Limited adequate evidence of their appointment, unless this has previously been provided to Computershare Investor Services Pty Limited. An appointment of corporate representative form may be obtained from Computershare Investor Services Pty Limited by calling (+61) 03 9415 4000 or online at https://www-au.computershare.com/Investor/help/PrintableForms.

ENTITLEMENT TO ATTEND AND VOTE

In accordance with the Constitution and the *Corporations Regulations 2001* (Cth), the Company may specify a time, not more than 48 hours before the Meeting, at which a "snap-shot" of Shareholders will be taken for the purposes of determining Shareholder entitlements to vote at the Meeting.

The Directors have determined, in accordance with Regulations 7.11.37 and 7.11.38 of the *Corporations Regulations 2001* (Cth) and ASX Settlement Operating Rule 5.6.1, that the persons eligible to vote at the Annual General Meeting are those who are registered Shareholders at 4:00pm (AWST) on Saturday, 28 November 2026.

SUBMITTING QUESTIONS

If you wish to ask the Chair a question with regards to the business of the Meeting in advance of the Meeting, please submit your question in writing to the Company at investor.relations@deterraroyalties.com at least 48 hours before the commencement of the Meeting.

Shareholders who attend the Meeting will also have the opportunity to ask questions during the Meeting in respect of the formal items of business. In order to ask a question during the Meeting, please follow the instructions from the Chair.

Shareholders who watch the Meeting by viewing the webcast will not be able to vote via the webcast. However, Shareholders will be able to submit online written questions through the webcast during the Meeting.

Should you wish to discuss the matters in this Notice of Meeting please do not hesitate to contact the Company Secretary on +61 8 6277 8880.

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BUSINESS OF THE MEETING

AGENDA

Terms and abbreviations used in this Notice of Meeting are defined in the Glossary, unless otherwise defined elsewhere in the body of this Notice of Meeting.

1. FINANCIAL STATEMENTS AND REPORTS

To receive and consider the annual financial report of the Company for the financial period ended 30 June 2026 together with the declaration of the directors, the directors' report, the Remuneration Report and the auditor's report.

There is no vote on this item of business.

2. RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

To consider and, if thought fit, to pass the following resolution as an **advisory resolution**:

> *"That, for the purpose of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's annual financial report for the financial period ended 30 June 2026."*

Note: the vote on this Resolution is advisory only and does not bind the Directors or the Company. Shareholders are encouraged to read the Explanatory Statement for further details on the consequences of voting on this Resolution.

Voting Prohibition Statement:

A vote on this Resolution must not be cast (in any capacity) by or on behalf of either of the following persons:

(a) a member of the Key Management Personnel, details of whose remuneration are included in the Remuneration Report; or

(b) a Closely Related Party of such a member.

However, a person (the **voter**) described above may cast a vote on this Resolution as a proxy if the vote is not cast on behalf of a person described above and either:

(a) the voter is appointed as a proxy by writing that specifies the way the proxy is to vote on this Resolution; or

(b) the voter is the Chair and the appointment of the Chair as proxy:

  (i) does not specify the way the proxy is to vote on this Resolution; and

  (ii) expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

Shareholders should note that the Chair intends to vote any undirected proxies in favour of the Resolution.

3. RESOLUTION 2 – RE-ELECTION OF DIRECTOR – JASON NEAL

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, for the purpose of rule 8.1 of the Constitution, ASX Listing Rules 14.4 and 14.5 and for all other purposes, Jason Neal, a Director who has elected to retire and stand for re-election, and being eligible, is re-elected as a Director."

4. RESOLUTION 3 – APPROVAL OF INCREASE TO NON-EXECUTIVE DIRECTOR FEE POOL

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That approval be given, for the purposes of rule 8.3 of the Constitution, ASX Listing Rule 10.17 and for all other purposes, to increase the maximum aggregate amount of fees that may be paid in any financial year commencing on or after 1 July 2026 to the Company's Non-Executive Directors by A$250,000 from A$1,000,000 to A$1,250,000 per annum."

Voting Exclusion Statement:

The Company will disregard any votes cast in favour of this Resolution by or on behalf of:

(a) a Director of the Company; or

(b) an associate of those persons.

However, this does not apply to a vote cast in favour of this Resolution by:

(a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or

(b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the Chair to vote on the resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

  (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and

  (ii) the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting Prohibition Statement:

A member of the Key Management Personnel for the Company or their Closely Related Party, appointed as a proxy, must not vote on this Resolution, on the basis of that appointment, if the appointment does not specify the way the proxy is to vote on this Resolution.

However, this does not apply if the proxy is the Chair of the Meeting and the appointment expressly authorises the Chair of the Meeting to exercise the proxy even if the resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel for the Company.

Shareholders should note that the Chair intends to vote any undirected proxies in favour of the Resolution.

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DATED 29 OCTOBER 2026

BY ORDER OF THE BOARD
BRONWYN KERR
COMPANY SECRETARY

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EXPLANATORY STATEMENT

The purpose of this Explanatory Statement is to provide Shareholders with information known to the Company which is material to a decision on how to vote on the Resolutions.

This Explanatory Statement should be read in conjunction with the Notice of Meeting. Capitalised terms in this Explanatory Statement are defined in the Glossary (or elsewhere in the body of this Notice of Meeting).

1. FINANCIAL STATEMENTS AND REPORTS

In accordance with the Corporations Act and the Constitution, the business of the Meeting will include receipt and consideration of the annual financial report of the Company for the financial period ended 30 June 2026 together with the declaration of the directors, the directors' report, the Remuneration Report and the auditor's report (**Annual Financial Statements**).

The Company's 2026 Annual Report to Shareholders, which includes the annual financial report, is available on its website at www.deterraroyalties.com.

There is no requirement for Shareholders to approve the Annual Financial Statements.

The Company's auditor, PricewaterhouseCoopers, will be present at the Annual General Meeting and Shareholders will have the opportunity to ask the auditor questions in relation to the conduct of the audit, the auditor's report, the Company's accounting policies, and the independence of the auditor.

In addition to taking questions at the Meeting, written questions to the Company's auditor about:

- the preparation and content of the auditor's report;
- the conduct of the audit;
- accounting policies adopted by the Company in relation to the preparation of the financial statements; and
- the independence of the auditor in relation to the conduct of the audit,

may be submitted no later than 5 Business Days before the Meeting date to the registered office of Deterra Royalties Limited at Level 16, 140 St Georges Terrace, Perth WA 6000, or by email to investor.relations@deterraroyalties.com.

2. RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

2.1. General

The Corporations Act requires that at a listed company's annual general meeting, a resolution that the remuneration report be adopted must be put to the shareholders. Such a resolution is advisory only and does not bind the Company or the Directors.

However, if at least 25% of the votes cast are against adoption of the Remuneration Report at two consecutive annual general meetings, the Company will be required to put a resolution to the second annual general meeting (**Spill Resolution**), to approve calling a general meeting (**Spill Meeting**). If more than 50% of Shareholders vote in favour of the Spill Resolution, the Company must then convene a Spill Meeting within 90 days of the second annual general meeting. All of the Directors who were in office when the applicable Directors' Report was approved, other than

the Managing Director, will need to stand for re-election at the Spill Meeting if they wish to continue as Directors.

The remuneration report for the financial year ended 30 June 2025 did not receive a vote of more than 25% against its adoption at the Company's last annual general meeting held on 23 October 2025. Accordingly, if at least 25% of the votes cast on this Resolution are against adoption of the Remuneration Report it will not result in the Company putting a Spill Resolution to Shareholders.

2.2. FY26 Remuneration Outcomes

The Company's Remuneration Report on pages 42 to 56 of the Company's 2026 Annual Report sets out the Company's remuneration arrangements for the Directors and Key Management Personnel (**KMP**) of the Company for the financial period ended 30 June 2026.

In summary, the remuneration awarded to executive KMP (other than the Interim Managing Director and Chief Executive Officer (**Interim MD & CEO**)) in respect of the financial year ended 30 June 2026 included fixed remuneration, a scorecard based short-term incentive (**STI**), a long-term incentive (**LTI**) (performance based and subject to a three year performance period ending 30 June 2028), and the testing of the second tranche of an Initial Equity Grant of Performance Rights (to the Chief Financial Officer in respect of his appointment in FY24). Mr Jason Neal was appointed Interim MD & CEO on 29 November 2025, and received fixed remuneration only during FY26.

A 1% increase in fixed remuneration was awarded to executive KMP effective 1 July 2025. Mr Neal received the same fixed pay as the former Managing Director and Chief Executive Officer, and has no entitlements to short or long term incentives in addition to his fixed remuneration.

Key remuneration outcomes for Jason Clifton, Chief Financial Officer, for the financial year ended 30 June 2026 include:

- A scorecard based STI, being 85% of the maximum STI able to be awarded.

  The basis for the STI assessment above is detailed in the Remuneration Report. In line with the STI conditions, one-third of the award was paid in cash after the end of the STI performance period (ie after 30 June 2026) with the remaining two thirds delivered as share rights deferred for one year (one third) and two years (one third).

- Testing of the LTI granted in FY24, based on the performance period from his appointment on 4 December 2023 to 30 June 2026, resulted in a vesting outcome of 50%, with the remaining 50% to lapse.

No changes have been made to Non-Executive Director fees since 1 January 2025. For the avoidance of doubt, no remuneration is paid to the Non-Executive Director nominated to the Board by Iluka Resources Limited.

Further details in relation to the Remuneration Report (including details regarding the vesting of the incentives above and actual pay received by KMP during FY26) are set out in the Company's 2026 Annual Report to Shareholders which is available on its website at www.deterraroyalties.com.

The Chair of the Meeting will allow a reasonable opportunity for Shareholders to ask questions about or make comments on the Remuneration Report at the Meeting. If you wish to ask the Chair a question with regards to the business of the Meeting in advance of the Meeting, please submit your question in writing to the Company at investor.relations@deterraroyalties.com at least 48 hours before the commencement of the Meeting. Shareholders who watch the Meeting

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by viewing the webcast will not be able to vote via the webcast. However, Shareholders will be able to submit online written questions through the webcast during the Meeting.

2.3. Recommendation of the Directors

The Directors recommend that Shareholders vote in favour of Resolution 1. The Chair of the Meeting intends to vote undirected proxies in favour of the Resolution.

3. RESOLUTION 2 – RE-ELECTION OF DIRECTOR – JASON NEAL

3.1. General

Rule 8.1 of the Constitution and Listing Rule 14.4 require that a director must retire from office at the third annual general meeting after the director was elected or last re-elected (other than the Managing Director). Listing Rule 14.5 requires that an entity which has directors must hold an election of directors at each annual general meeting.

Mr Jason Neal (who was last elected to office at the 2023 annual general meeting) has agreed to retire and, being eligible, offer himself for re-election.

A copy of the Constitution is available on the Deterra website at https://www.deterraroyalties.com/wp-content/uploads/2026/05/Deterra-Constitution-Final-form-14-Aug-2020.pdf.

3.2. Resolution 2 – Mr Jason Neal

Mr Neal was first appointed as a Non-Executive Director of the Company on 30 November 2022 and was last re-elected as a director on 31 October 2023. Mr Neal was appointed as Interim MD & CEO on 29 November 2025, and is currently serving in this position while the Company completes its search process for the Company's next MD & CEO.

The Managing Director is excluded from the retirement by rotation requirements of rule 8.1 of the Constitution and Listing Rule 14.4, as described above. Accordingly, by virtue of his current role as Interim MD & CEO, Mr Neal is not obliged to retire by rotation at this Meeting. However, the Company is seeking Mr Neal's re-election to ensure that, if re-elected, he will continue to be eligible to act as a Director when (as expected) he returns to his Non-Executive Director role following the appointment of a permanent CEO and the cessation of his tenure as Interim MD & CEO.

Mr Neal brings approximately 30 years of experience in the mining sector in both executive and investment banking roles. He currently also serves as Chairman of G Mining Ventures, a TSX-listed and Montreal, Canada headquartered gold producer operating in Brazil and Guyana, where he has been a director since the formation of the company in 2020.

He was previously a Founding Partner of Whetstone Resources, a private acquisition company focused on mining assets (2022-2025), served as Executive Vice President at Kirkland Lake Gold (2021-2022) where he was responsible for Corporate Development, Business Improvement, Capital Projects and Investor Relations, and President and Chief Executive Officer of TMAC Resources (2018-2021); both Kirkland Lake and TMAC Resources were sold to Agnico Eagle.

Mr Neal is a veteran mining investment banker, having worked with BMO Capital Markets from 1997 after graduating from Simon Fraser University with a Bachelor of Business Administration until his retirement in 2018. During this time, he focused exclusively on the metals and mining industry, serving as Co-Head and Managing Director of BMO's Global Metals and Mining Group from 2010.

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The Directors (excluding Mr Neal) consider that at all times prior to his 29 November 2025 appointment as Interim MD & CEO, Mr Neal was considered to be an independent director of the Company. For the duration of Mr Neal's appointment as Interim MD & CEO, Mr Neal is not considered to be an independent director on the basis that he is employed by the Company in an executive capacity. If re-elected, the Board considers that Mr Neal will be considered an independent director of the Company upon the cessation of his tenure as Interim MD & CEO following the appointment of a permanent CEO and the resumption of his Non-Executive Director role.

If Resolution 2 is passed, Mr Neal will be re-elected and will continue to act as a Non-Executive Director at the conclusion of his appointment as Interim MD & CEO. If Resolution 2 is not passed, Mr Neal will not be re-elected and will cease to act as a Non-Executive Director at the conclusion of his appointment as Interim MD & CEO.

3.3. Recommendation

Based on Mr Neal's relevant experience and qualifications, the Directors (excluding Mr Neal) recommend that Shareholders vote in favour of Resolution 2. The Chair of the Meeting intends to vote undirected proxies in favour of the Resolution.

4. RESOLUTION 3 – APPROVAL OF INCREASE TO NON-EXECUTIVE DIRECTOR FEE POOL

4.1 General

In accordance with ASX Listing Rule 10.17 and rule 8.3(a) of the Constitution, and for all other purposes, Shareholder approval is sought to increase the maximum aggregate amount available to be paid to the Company's Non-Executive Directors as remuneration in any financial year (the **Fee Pool**). Under ASX Listing Rule 10.17, an entity must not increase the total aggregate amount of directors' fees payable to all of its Non-Executive Directors without Shareholder approval.

The current Fee Pool of A$1,000,000 per annum was approved at the time of the demerger of the Company from Iluka Resources Limited in 2020 and has not been increased since then. At the time of the demerger there were only three paid Non-Executive Directors. It is proposed that the Fee Pool be increased by A$250,000 to A$1,250,000 per annum, to apply with effect from and including the financial year which commenced on 1 July 2026. The Fee Pool is inclusive of statutory entitlements (including superannuation).

Following the resignation of Mr Alex Morrison on 19 October 2026, the Board has commenced a process for recruitment of an additional independent Non-Executive Director.

The Board has conducted a review of the Non-Executive Directors Fee Pool and considers that it is a reasonable and appropriate time to seek an increase to the Non-Executive Directors Fee Pool to A$1,250,000 for the following reasons:

- to provide sufficient flexibility within the Fee Pool to appropriately remunerate the Non-Executive Directors, noting that while the Board currently comprises three paid Non-Executive Directors, this number excludes Mr Jason Neal, who is expected to return to his Non-Executive Director role at the conclusion of his appointment as Interim MD & CEO, and a new independent Non-Executive Director to be recruited to replace Mr Alex Morrison, upon both of which there will be five paid Non-Executive Directors;
- to attract new Directors of a calibre required to effectively guide and monitor the business of the Company;

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- to provide the flexibility for the Directors to appoint additional Non-Executive Directors from time to time to ensure the Board has the appropriate skills and experience and to allow for succession;
- corporate governance best practice is such that Non-Executive Directors are remunerated via fixed cash-based fees and not through equity-based performance schemes; and
- to remunerate Directors appropriately for the expectations placed upon them by both the Company and the regulatory environment in which it operates.

If Resolution 3 is approved by Shareholders, the Company will proceed to increase the Fee Pool to A$1,250,000 per annum. If Resolution 3 is not approved, the Fee Pool will remain at A$1,000,000 per annum. This may inhibit the ability of the Company to remunerate, attract and retain appropriately skilled Non-Executive Directors.

The Company will continue to set the actual level of remuneration of its Non-Executive Directors within the Fee Pool after having regard to independent external advice, market practice, Board performance and other appropriate factors. Details of the fees paid to Non-Executive Directors in FY26 are included in the Remuneration Report on pages 42 to 56. The last increase to Board fees was effective 1 January 2025. If Resolution 3 is passed, based on the current Board composition, it is not intended to fully utilise the increased Fee Pool available to be paid to Non-Executive Directors, however the increase would provide some flexibility for future appointments or fee increases.

4.2 Information required by Listing Rule 10.17

The following information in relation to Resolution 3 is provided to Shareholders for the purposes of Listing Rule 10.17:

- Shareholder approval is being sought to increase the Fee Pool by A$250,000, which would increase the annual remuneration Fee Pool from A$1,000,000 to A$1,250,000.
- Subject to Shareholders approving Resolution 3, the maximum aggregate amount of fees that may be paid to all of the Company's Non-Executive Directors will be A$1,250,000 per annum.
- No securities in the Company have been issued to any Non-Executive Directors under ASX Listing Rule 10.11 or 10.14 with the approval of Shareholders at any time within the three years before the date of this Notice.
- A voting exclusion statement is included in this Notice for Resolution 3.

4.3 Recommendation

Noting that each Non-Executive Director has a personal interest in Resolution 3, the Board does not believe it is appropriate to make a recommendation to Shareholders in relation to voting on Resolution 3. The Chair of the Meeting intends to vote undirected proxies in favour of the Resolution.

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GLOSSARY

$ or A$	means Australian dollars unless otherwise specified.
Annual Financial Statements	has the meaning given to that term in section 1 of the Explanatory Statement.
associate	has the meaning given to that term in the ASX Listing Rules or the Corporations Act (as applicable).
ASX	means Australian Securities Exchange or ASX Limited ACN 008 624 691, as the context requires.
ASX Listing Rules or **Listing Rules**	means the official listing rules of the ASX.
AWST	means Australian Western Standard Time (Perth, Western Australia).
Board	means all or some of the Directors acting as the board of Directors of the Company.
Business Day	has the meaning given to that term in the Corporations Act.
Chair	means the chair of the Annual General Meeting.
Closely Related Party of a member of the Key Management Personnel	means: (a) a spouse or child of the member; (b) a child of the member's spouse; (c) a dependent of the member or the member's spouse; (d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealing with the entity; (e) a company the member controls; or (f) a person prescribed by the *Corporations Regulations 2001* (Cth).
Company	means Deterra Royalties Limited ACN 641 743 348.
Constitution	means the constitution of the Company.
Corporations Act	means the *Corporations Act 2001* (Cth).
Director	means a director of the Company.
Explanatory Statement	means the explanatory statement that accompanies and forms part of this Notice.
Fee Pool	has the meaning given to that term in section 4.1 of the Explanatory Statement.
FY24	means the financial year ending 30 June 2024.

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FY26	means the financial year ending 30 June 2026.
Group	means the Company and each Related Body Corporate of the Company.
Interim MD & CEO	has the meaning given to that term in section 2.2 of the Explanatory Statement.
Key Management Personnel or **KMP**	has the same meaning as in the accounting standards (as defined in the Corporations Act) and broadly includes those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any director (whether executive or otherwise) of the Company.
Meeting or **Annual General Meeting**	means the annual general meeting convened by this Notice.
Non-Executive Director	means a non-executive director of the Company.
Notice or **Notice of Meeting**	means this notice of annual general meeting which incorporates the Explanatory Statement and the Proxy Form.
Proxy Form	means the proxy form that is enclosed with this Notice or which has otherwise been provided to the Shareholder and forms part of this Notice.
Related Body Corporate	has the meaning given in section 50 of the Corporations Act.
Remuneration Report	means the remuneration report set out in the Director's report section of the Company's annual financial report for the period ended 30 June 2026.
Resolution	means a resolution set out in this Notice.
Share	means a fully paid ordinary share in the issued capital of the Company.
Shareholder	means a registered holder of a Share in the Company.
Spill Meeting	has the meaning given to that term in section 2.1 of the Explanatory Statement.
Spill Resolution	has the meaning given to that term in section 2.1 of the Explanatory Statement.

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Deterra ROYALTIES

Deterra Royalties Limited
ABN 88 641 743 348

Need assistance?

Phone:
1300 850 505 (within Australia)
+61 3 9415 4000 (outside Australia)

Online:
www.investorcentre.com/contact

YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **10:00am (AWST) on Saturday, 28 November 2026.**

Proxy Form

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SAMPLE ONLY

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative
If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form:

Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is

Control Number: 189032

SRN/HIN:

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia

PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

☐ **Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with '**X**') should advise your broker of any changes.

Proxy Form

Please mark ☒ to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

I/We being a member/s of Deterra Royalties Limited hereby appoint

☐ **the Chair of the Meeting** **OR** _____

PLEASE NOTE: Leave this box blank if you have selected the Chair of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Deterra Royalties Limited to be held at Level 1, 140 St Georges Terrace, Perth WA 6000 on Monday, 30 November 2026 at 10:00am (AWST) and at any adjournment or postponement of that meeting.

Chair authorised to exercise undirected proxies on remuneration related resolutions: Where I/we have appointed the Chair of the Meeting as my/our proxy (or the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolutions 1 and 3 (except where I/we have indicated a different voting intention in step 2) even though Resolutions 1 and 3 are connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chair.

Important Note: If the Chair of the Meeting is (or becomes) your proxy you can direct the Chair to vote for or against or abstain from voting on Resolutions 1 and 3 by marking the appropriate box in step 2.

Step 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
Resolution 1	Adoption of Remuneration Report	☐	☐	☐
Resolution 2	Re-election of Director – Jason Neal	☐	☐	☐
Resolution 3	Approval of Increase to Non-Executive Director Fee Pool	☐	☐	☐

The Chair of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chair of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s)

This section must be completed.

Individual or Securityholder 1	Securityholder 2	Securityholder 3	
			/ /
Sole Director & Sole Company Secretary	**Director**	**Director/Company Secretary**	**Date**

Update your communication details *(Optional)*

Mobile Number _____

Email Address _____

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically

For personal use only

SAMPLE ONLY