Annual General Meeting

Chief Executive Officer and Managing Director Presentation

29 October 2026

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This release has been authorised on behalf of the Omega Board.

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Omega 2026 Highlights

Award of new acreage, US visit, and securing a top tier drilling rig for our transformational 2026/27 work program

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10 FEBRUARY 2026 | ASX ANNOUNCEMENT

Omega Awarded Large New Taroom Trough Acreage Setting Up a Transformational 2026



16 FEBRUARY 2026 | ASX ANNOUNCEMENT

US Visit and North American Prospect Expo



3 MARCH 2026 | ASX ANNOUNCEMENT

Omega Secures H&P Rig for Expanded, Continuous Taroom Trough Drilling Program

Omega 2026 Highlights

A fully funded program, and a major success with Canyon-3

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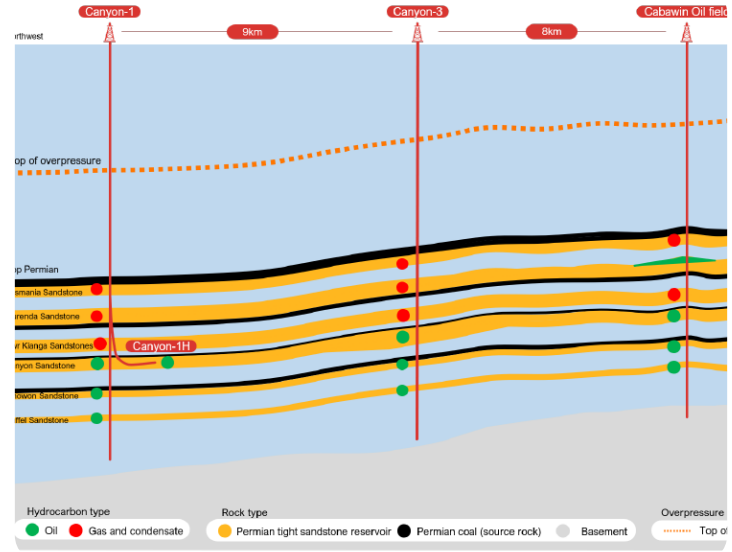
23 APRIL 2026 | ASX ANNOUNCEMENT

Omega Raise A$60.0 million to Fund Upgraded 2026/27 Taroom Trough Program



19 MAY 2026 | ASX ANNOUNCEMENT

Omega Commences Civil Works in Advance of 2026/27 Drilling Program



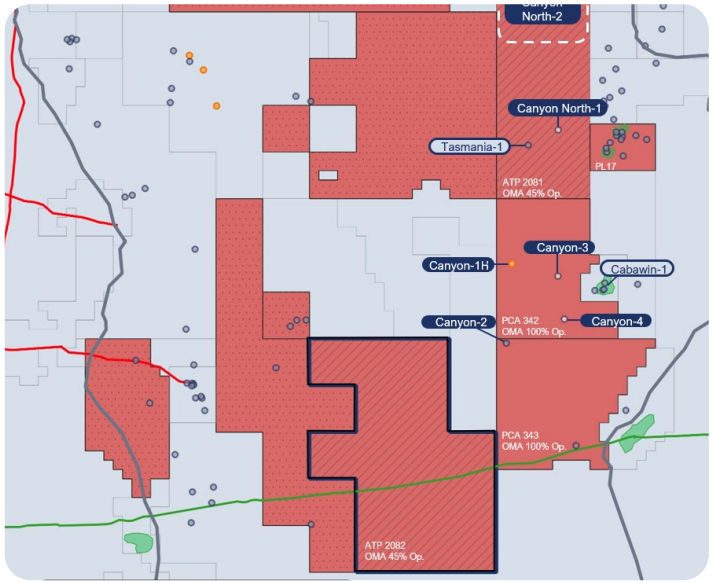
24 AUGUST 2026 | ASX ANNOUNCEMENT

Major Oil and Gas Extension for Omega in Eastern Taroom Trough

Omega 2026 Highlights

Additional new acreage, Omega's best Canyon well to date and first well commenced in JV area to the north

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17 SEPTEMBER 2026 | ASX ANNOUNCEMENT

Omega Awarded Highly Prospective Taroom Trough Acreage Increasing Operated Area by 63%



12 OCTOBER 2026 | ASX ANNOUNCEMENT

Canyon-4 Delivers Omega's Best Canyon Well Result to Date Expanding the Resource Upside



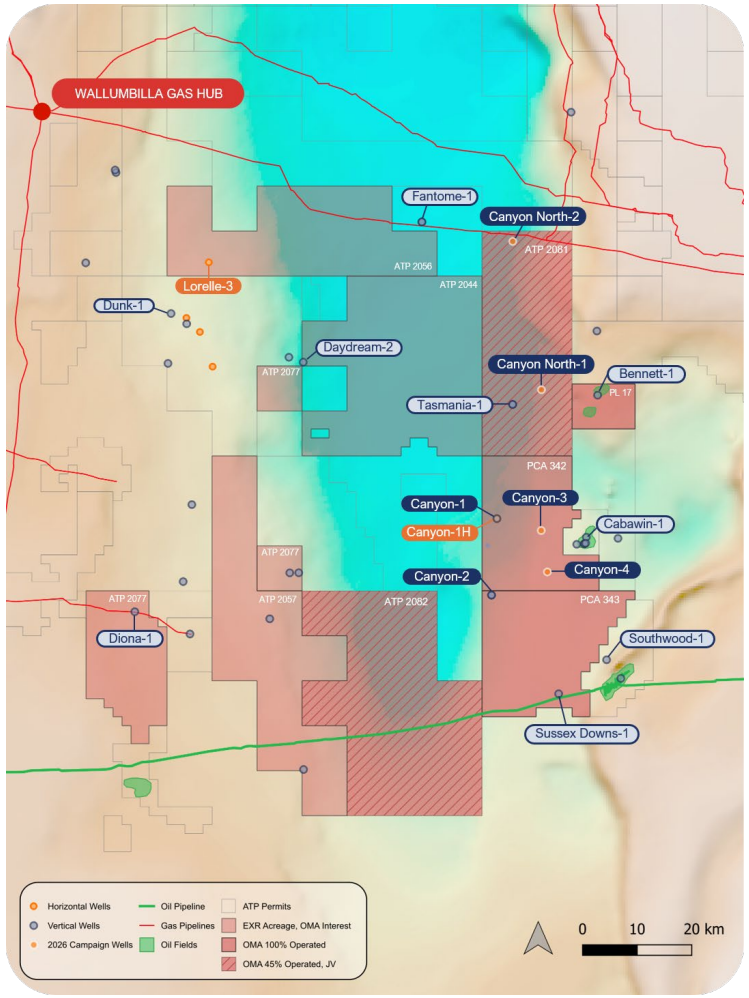
21 OCTOBER 2026 | ASX ANNOUNCEMENT

Drilling Commences at Canyon North-1, Testing the Regional Scale of Omega's Canyon Play

OMA - pure play upstream E&P with sole focus on the Taroom Trough

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Early Mover	Strategy driven by scale of resource, running room and clear pathway to market
Experienced Board and Management	From “large” end of town – attracted by possibility of internationally significant scale
Strong Cornerstones	Experienced resource investors with shared vision, informed risk appetites and balance sheet strength
Market Support	3 years: $140mm in 5 raises / SP 20^{c} to 80^{c} / Market Cap $25mm to $400mm
Government and Community Support	Queensland Government - pragmatic, supportive approach to energy and resource investment
Tailwinds	Public sentiment embracing energy security for gas and oil



Progressive de-risking, demonstration of scale and commerciality

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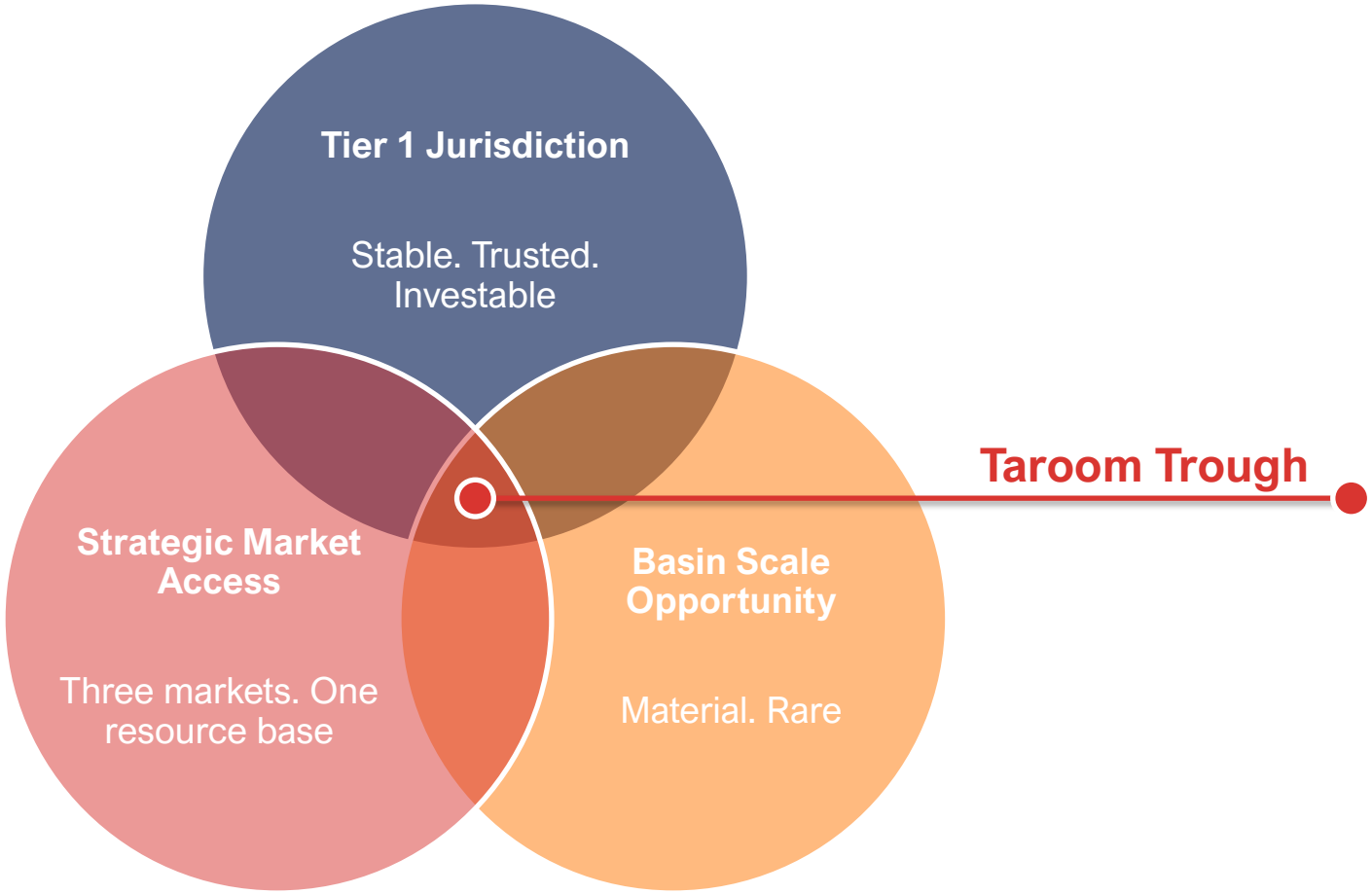
2022	IPO – October 2022
2023	Two vertical wells confirmed Permian petroleum system
2024	Canyon-1H – “proof of concept” horizontal well drilled
2025	Canyon-1H – “proof of concept” frac and flow test – oil and gas
2026	Acreage expansion / 4 vertical, 1 or 2 Hz wells / de-risk, demonstrate scale, resource upgrade
2027	Commercial flow rates, reservoir test data, type curve(s), EUR / EPT / multi-well pilot(s)



Why the Taroom Trough Matters to Global Capital

Capital is allocated where world-class resources intersect with geopolitical stability and long-term market demand

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