



ASX RELEASE

29 October 2026

Brazil acquisition

CAR Group Limited (ASX: CAR) notes recent media commentary about a transaction in Brazil following the start of the public regulatory approval process with the Brazilian Administrative Council for Economic Defense (CADE).

webmotors (a CAR Group subsidiary) has agreed to acquire 51% of Auto Avaliar for R\$543 million (approximately A\$144 million). The transaction is not expected to have a material impact on CAR Group's consolidated revenue or earnings.

Auto Avaliar is a leading digital B2B platform that facilitates the valuation and trading of used vehicles between dealerships, independent retailers and rental companies.

Completion remains subject to regulatory approvals from CADE and the Central Bank of Brazil, together with customary closing conditions.

-ENDS-

Release authorised by the Company Secretary of CAR Group Limited.

For shareholder enquiries please contact:

Rachel Scully

EGM – Investor Relations
rachel.scully@cargroup.com
+61 438 601 942

For media enquiries please contact:

Chloe Fast

EGM – Corporate Affairs
chloe.fast@cargroup.com
+61 438 188 939

About CAR Group Limited

CAR Group is a global digital marketplace business dedicated to making buying and selling a great experience. With a vision to be the global leader in online vehicle marketplaces, we offer world-leading technology and advertising solutions designed to transform how people buy and sell across the globe.

CAR Group operates across diverse vehicle categories - automotive, commercial, industrial, and leisure - and spans several international markets including Australia (carsales), South Korea (Encar), the United States (Trader Interactive), Chile (chileautos) and Brazil (majority shareholder of webmotors).