ASX release

28 October 2026

ANNUAL GENERAL MEETING – PRESENTATION

Fortescue Ltd (Fortescue, ASX: FMG) advises that Executive Chairman Dr Andrew Forrest AO, Chief Executive Officer, Metals and Operations Dino Otranto, and Chief Executive Officer, Growth and Energy Gus Pichot, will address shareholders at the Annual General Meeting (AGM) at 10:00am AWST today. The AGM will be webcast on Fortescue's website at www.fortescue.com.

A copy of the presentation is attached.

This announcement was authorised for lodgement by the Company Secretary.

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Fortescue™

2026

ANNUAL GENERAL MEETING



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FORWARD LOOKING STATEMENTS DISCLAIMER

Important Notice

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Additional Information

This presentation should be read in conjunction with the Annual Report at 30 June 2026 together with any announcements made by Fortescue in accordance with Fortescue's continuous disclosure obligations applying to it as a company listed on the Australian Securities Exchange. Any references to reserve and resources estimations should be read **in conjunction with Fortescue's Ore Reserves and Mineral Resources statements included in the FY26 Annual Report released to the Australian Securities Exchange on 20 August 2026.** Fortescue confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. All amounts within this presentation are stated in United States Dollars consistent with the functional currency of Fortescue, unless otherwise stated. Tables contained within this presentation may contain immaterial rounding differences.

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MONA GILL

COMPANY SECRETARY



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DINO OTRANTO

CHIEF EXECUTIVE OFFICER METALS AND OPERATIONS

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200MT MILESTONE



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SOLAR DELIVERING NOW



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NULLAGINE WIND PROJECT

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TRIALLING ROBOTICS TO INSTALL SOLAR PANELS

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XCMG BATTERY ELECTRIC WATER CART



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Fortescue

FAST CHARGER



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ARTIFICIAL INTELLIGENCE



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ELECTRIC MINING EQUIPMENT



GUS PICHOT

CHIEF EXECUTIVE OFFICER GROWTH AND ENERGY

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PILBARA IRON ORE



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BELINGA PROJECT, GABON



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COPPER EXPLORATION



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GREEN GRID



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TECHNOLOGY R&D



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FORTESCUE ZERO

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T 264 BATTERY INSTALLATION

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NABRAWIND

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DR ANDREW FORREST AO

EXECUTIVE CHAIRMAN

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Many of you have been with us since the beginning.

You've stuck with us through thick and thin.

And backed Fortescue's DNA – which still drives us today.



This is your Company today

Australia's highest returning company since inception

US$40 billion in projects executed since 2003

US$6.2bn decarbonisation project being delivered

Projects delivered faster and at a lower capital intensity than our peers in the Pilbara



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Energy is the most important commodity on Earth

Industrial growth needs cheap, reliable power:

AI and data centres

Manufacturing, transport and
heavy industry

Rare earth processing,
copper mining and refining



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Electrification –
the defining economic & national security lesson of the decade

- Economics of green energy now undeniable
- Renewables among cheapest sources of new electricity generation in the US, even without subsidies
- Lead time for new solar & wind projects less than two years, compared to at least three years for gas



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Australian diesel pump price

36% increase since 2022 decarbonisation announcement



AIP national average diesel price – quoted in Australian cents per litre

The cost of fossil fuel dependence

Mining's biggest uncontrolled cost

We use ~1bn litres of diesel equivalent a year

Every US$10/barrel rise in diesel benchmark **adds ~US$0.20/wmt to C1 costs**



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Our first Green Grid customer

- 20-year power purchase agreement to supply PLS Group's Pilgangoora lithium operation
- Minimum 325GWh annually
- Equivalent to 45,000 Australian homes powered annually



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Delivering our US$6.2 billion decarbonisation program

100% of technical challenges solved

10% focused on resolving the economics

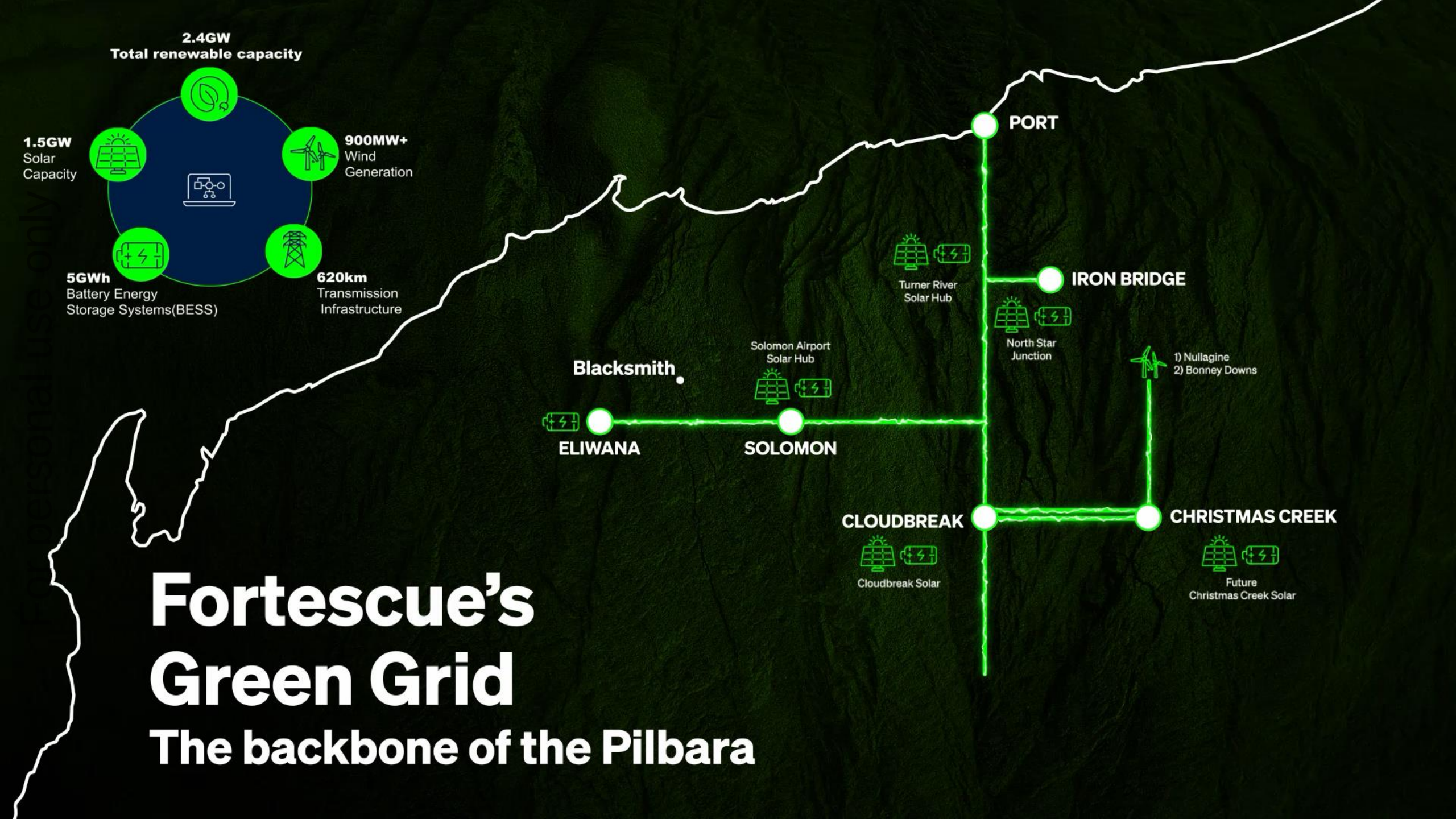
Generation and transmission well advanced in execution

40% of excavator fleet electric by December 2026

Real Zero by 2030



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2.4GW
Total renewable capacity
1.5GW
Solar
Capacity
900MW+
Wind
Generation
5GWh
Battery Energy
Storage Systems(BESS)
620km
Transmission
Infrastructure
PORT
IRON BRIDGE
Turner River
Solar Hub
North Star
Junction
1) Nullagine
2) Bonney Downs
Blacksmith
Solomon Airport
Solar Hub
ELIWANA
SOLOMON
CLOUDBREAK
Cloudbreak Solar
CHRISTMAS CREEK
Future
Christmas Creek Solar
Fortescue's
Green Grid
The backbone of the Pilbara



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We are fundamentally changing how energy infrastructure is delivered, installed and operated

Fortescue knows how to build

Solomon Solar Farm – one of the biggest in WA – will be built 40% cheaper

New tech has nearly doubled the daily record for solar foundations installed

550km of transmission lines built – one of the fastest builds in Australia



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And it’s only going to get faster and more efficient

Fortescue will lead the world in applying robotics at industrial scale

The best technology could come from anywhere.

United States? Japan? China? Europe? Australia?

The best industrial application will come from Fortescue



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A replicable system

- Built and continue to expand our large-scale green grid
- Unique, fast build, repeatable systems
- Renewable resources into heavy industry ecosystem



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The next generation of Fortescue

Mining: A stronger, more competitive iron ore business

Energy: A major global energy and green fuel supplier

Technology: Commercialising our technology to power and transform heavy industry

Metals: Creating new value from metals and critical minerals



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