AJ LUCAS GROUP LIMITED
(ABN 12 060 309 104)
(Company)

NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the Annual General Meeting (AGM or Meeting) of the Company is to be held as set out below:

DETAILS OF MEETING

Date: Thursday, 26 November 2026.
Time: 4:30pm (Brisbane time) / 5:30pm (AEDT).

Location: The 2026 AGM will be held as a virtual online meeting using the online platform provided by the Company's share registry, Computershare with Meeting ID https://meetnow.global/MP46S99

BUSINESS OF THE MEETING

Financial statements and reports

To receive and consider the Financial Report of the Company and its controlled entities, and the Directors' Report and the Auditor's Report for the year ended 30 June 2026.

Shareholders can access a copy of the reports from the Company's website www.lucas.com.au. Please note that there is no vote on this item.

Resolution 1: Remuneration report

To consider and, if thought fit, pass the following non-binding resolution as an **ordinary resolution**:

> *"That the Remuneration Report, which forms part of the Directors' Report of the Company for the financial year ended 30 June 2026, be adopted."*

The vote on **Resolution** 1 is advisory only and does not bind the directors or the Company.

Resolution 2: Re-election of director

To consider and, if thought fit, pass the following resolution as an **ordinary resolution**:

> *"That Mr Francis Egan be re-elected as a Director of the Company."*

Resolution 3: Approval of additional issuance capacity

To consider and, if thought fit, pass the following resolution as a **special resolution**:

For personal use only

"That, pursuant to and in accordance with Listing Rule 7.1A and for all other purposes, Shareholders approve the issue up to that number of equity securities equal to 10% of the issued capital of the Company (at the time of the issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and otherwise as set out in the explanatory notes to the notice of meeting for the 2026 Annual General Meeting."

By Order of the Board



Marcin Swierkowski
Company Secretary

Date: 27 October 2026

For personal use only

EXPLANATORY NOTES AND INSTRUCTIONS

EXPLANATORY NOTES AND INSTRUCTIONS

The explanatory notes and instructions form part of this notice of meeting and should be read in conjunction with this notice. They provide additional information on the matters to be considered, as well as more details on how to participate and vote (including how to vote by proxy) at the meeting,

PARTICIPATION AND VOTING INSTRUCTIONS

1. Members who wish to participate in the Annual General Meeting ("AGM")

Members who wish to participate in the AGM may do so from their computer or mobile device by entering the meeting https://meetnow.global/MP46S99

Registration will open at 4:00 pm (Brisbane time). You are encouraged to log in prior to the meeting start time by entering:

(a) Meeting ID https://meetnow.global/MP46S99

(b) Your username, which is your SRN / HIN

(c) Your password, which is the postcode registered to your holding if you are an Australian shareholder. Overseas shareholders should refer to the user guide (link below) for their password details.

The online meeting platform enables members to view the AGM live and to also ask questions and cast votes at the appropriate times whilst the meeting is in progress.

More information regarding the online platform, including browser requirements, will be detailed in the AGM Online User Guide available on the AJ Lucas Group Limited website www.lucas.com.au/AGM. An online meeting guide can also be located www.computershare.com.au/virtualmeetingguide.

2. Members can appoint a proxy to attend the AGM and vote on their behalf by:

(a) Submitting their completed proxy appointment online at www.investorvote.com.au. To access this facility, members will need their holder identification number (HIN) or security holder reference number (SRN) and postcode. You will be taken to have signed the proxy appointment if you lodge it in accordance with the instructions on the website; or

(b) Submitting their completed proxy appointment in hard copy. If you wish to appoint a proxy and issue voting instructions using a hard copy of a proxy form, please contact Computershare on 1300 556 161 (within Australia) or +61 3 9415 4000 (outside Australia) to request a copy.

Voting by proxy

- A member entitled to attend and vote at the Meeting is entitled to appoint a proxy or, if the member is entitled to cast two or more votes at the meeting, appoint not more than two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. Each proxy will have the right to vote and to speak at the AGM.
- Where a member appoints two proxies or attorneys to vote at the AGM and the authority of one is not conditional on the other failing to attend or vote, the following rules apply:
  - the appointment is of no effect and the proxy or attorney may not vote unless each proxy or attorney, as the case may be, is appointed to represent a specified proportion of the member's voting rights; and

For personal use only

- on a poll, each proxy or attorney may only exercise the voting rights the proxy or attorney represents.

- A proxy, attorney or representative may be a member of the Company but does not have to be a member.

- A proxy form appointing a proxy or a document appointing an attorney may direct the manner in which the proxy or attorney is to vote in respect of a particular resolution and, where the form or document so provides, the proxy or attorney is not entitled to vote on the proposed resolution except as directed in the form or document.

- Members who complete and return their proxy form but do not nominate the identity of the proxy will be taken to have appointed the Chairman of the Meeting as their proxy to vote on their behalf. If a proxy form is returned but the nominated proxy does not attend the virtual AGM, the Chairman of the Meeting will act in place of the nominated proxy. In each case, the Chairman of the Meeting will vote in accordance with any voting directions specified by the member in the proxy form or, where the member does not specify any voting instruction in the proxy form for an item of business, in accordance with the voting intentions of the Chairman of the Meeting in respect of undirected proxies set out below.

- If you choose to appoint a proxy, you are encouraged to direct your proxy how to vote on each resolution by marking either "For", "Against" or "Abstain" on the proxy form for each of those items of business.

Undirected proxies

- If a member entitled to vote appoints the Chairman of the Meeting as its proxy and the member does not direct the Chairman of the Meeting how to vote on Resolution 1, the member may authorise the Chairman of the meeting in respect of that item to exercise the proxy notwithstanding that resolution is connected directly or indirectly with the remuneration of a member of the Company's key management personnel. Further details are contained on the proxy form.

- Where the Chairman of the Meeting is appointed as proxy for a member entitled to vote, the Chairman of the meeting will (where authorised) vote all undirected proxies IN FAVOUR of all the proposed resolutions to be considered at the virtual AGM. Accordingly, if you appoint the Chairman of the Meeting as your proxy and wish to vote differently to how the Chairman of the Meeting intends to vote on any of the resolutions, you must mark "For", "Against" or "Abstain" on the proxy form in relation to the relevant item of business.

Lodgement of proxy forms

Where a member has chosen to appoint a proxy using the proxy form, the proxy's appointment and, if applicable, the authority appointing an attorney, must be sent by post or fax to the Company's registered office or to the address or fax number of the Company's Registry, set out below:

(a) **By mail** to: Share Registry – Computershare Investor Services Pty Ltd, GPO Box 242, Melbourne, VIC 3001 Australia;

(b) **By facsimile** to: 1800 783 447 within Australia or +61 3 9473 2555 outside Australia;

(c) **By mail** to: The Company's office at GPO Box 144, Brisbane QLD 4001;

(d) **Vote online**: Shareholders can also cast their votes online at www.investorvote.com.au and follow the prompts. To use this facility, you will need your holder number (SRN or HIN), postcode and control number as shown on the proxy form. You will been taken to have signed the Proxy Form if you lodge it in accordance with the instructions on the website; and

(e) **Custodian voting**: for Intermediary Online subscribers only (custodians), please visit *www.intermediaryonline.com* to submit your voting intentions,

so that they are received by **no later than 4:30 pm (Brisbane time) on Tuesday, 24 November 2026**.

For personal use only

Proxy forms or proxy voting instructions received after this time will be invalid.

The proxy form must be signed by the member or the member's attorney. Proxies given by corporations must be executed in accordance with the *Corporations Act 2001* (**Corporations Act**).

Where the appointment of a proxy is signed by the appointer's attorney, a certified copy of the power of attorney or the power itself must be received by the Share Registry at either the postal addresses listed above or by fax before 4.30 pm (Brisbane time) on Tuesday, 24 November 2026. If faxed, the power of attorney must be certified.

Proxyholders will need to contact the Company's share registry, Computershare, on 1300 556 161 (within Australia) or +61 3 9415 4000 (outside Australia) to obtain their login details to participate live online.

Any revocations of proxies must be made at www.investorvote.com.au or, if you use a hard copy shareholder voting form, must be received by the Company's share registry or at the Company's registered office, using one of the addresses or the fax number above, before the commencement of the meeting.

Entitlement to Vote

The Board has determined that, for the purposes of the AGM (including voting at the AGM), members are those persons who are registered holders of fully paid ordinary shares (**Shares**) in the Company (**Shareholders**) at 6:00pm (Brisbane time) on Tuesday, 24 November 2026. Members entitled to vote are referred to the '**Voting exclusion'** note in relation to Resolution 1 for the adoption of the Remuneration Report.

3. Submitting Questions in advance of the AGM

You may submit a question in advance of the AGM by using the online facility at www.investorvote.com.au and following the prompts and instructions.

4. Conduct of the Meeting

The Company is committed to ensuring that its shareholder meetings are conducted in a manner which provides those shareholders (or their proxy holders) who attend the meeting with the opportunity to participate in the business of the meeting in an orderly fashion and to ask questions about and comment on matters relevant to the business of the meeting or about the Company generally. The Company will not allow conduct at any shareholder meeting which is discourteous to those who are present at the meeting, or which in any way disrupts or interferes with the proper conduct of the meeting. The Chairman of the Meeting will exercise his powers as the Chairman to ensure that the meeting is conducted in an orderly and timely fashion, in the interests of all attending shareholders.

In the event that technical issues arise, the Company will have regard to the impact of the technical issues on shareholders participating and casting direct votes online, and the Chairman of the Meeting may, in exercising his powers as the Chairman, issue any instructions for resolving the issue and may continue the meeting if it is appropriate to do so.

Voting exclusion on Resolution 1

As required by the Corporations Act, no member of the Company's key management personnel (**KMP**), details of whose remuneration are included in the Remuneration Report, or a closely related party of any KMP, may vote in any capacity (e.g. as a shareholder, proxy or corporate representative) on Resolution 1 unless the person votes as a proxy appointed in writing that specifies how the person is to vote on the proposed resolution.

KMP are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, whether directly or indirectly. Members of KMP include the Company's Directors and certain senior executives.

For personal use only

The prohibition in the Corporations Act on members of KMP or a closely related party of any KMP voting does not apply to the Chairman of the Meeting as proxy for a member entitled to vote where the proxy appointment expressly authorises the Chairman of the Meeting to vote in that capacity on Resolution 1.

If a member of KMP or a closely related party of any KMP (or any person acting on behalf of any such person) purports to cast a vote that will be disregarded by the Company (as indicated above), that person may be liable for breach of voting restrictions that apply under the Corporations Act.

EXPLANATORY NOTES

Financial Statements and Reports

The Corporations Act requires the Financial Report (which includes the Financial Statements and Directors' Declaration), the Directors' Report and the Auditor's Report to be laid before the AGM.

There is no requirement either in the Corporations Act or in the Company's Constitution for members to approve the Financial Report, the Directors' Report or the Auditor's Report.

Members will have a reasonable opportunity at the meeting to ask questions and make comments on these Reports and on the business and operations of the Company. Members will also be given a reasonable opportunity to ask the auditor questions about the Auditor's Report and the conduct of the audit of the Financial Report.

Resolution 1: Adoption of the Remuneration Report

The Directors' Report for the year ended 30 June 2026 contains a Remuneration Report which sets out the policy for the remuneration of the directors and specified executives of the Company and its consolidated group. The Remuneration Report is set out on pages 18 to 22 of the Company's 2026 Annual Report.

In accordance with section 250R(2) of the Corporations Act, a resolution that the Remuneration Report be adopted must be put to vote at the Company's AGM. The vote on Resolution 1 is advisory only and does not bind the directors or the Company.

Members attending the meeting will be given a reasonable opportunity to ask questions about, and make comments on, the Remuneration Report. The 2026 Annual Report is available on the Company's website, www.lucas.com.au.

The Directors (other than those interested Directors) unanimously recommend that Shareholders vote in favour of the resolution.

Resolution 2: Re-election of Francis Egan as a Director

Mr Egan has been an Executive Director since 13 May 2020.

Under the Company's Constitution, at the AGM one third of the Directors (excluding the Managing Director), or the nearest whole number thereto, must retire from office. In accordance with this requirement Mr Egan retires from the Board and offers himself for re-election.

Mr Egan is an experienced corporate executive and company director with more than 40 years of experience in corporate and financial roles. Prior to joining Cuadrilla as CEO in July 2012, Mr Egan worked in Houston, Texas as President of Production for BHP Billiton Petroleum. He also held senior management roles at BHP in Algeria, Pakistan, UK and Australia over the course of a 20 year career. Mr Egan holds a BE Civil Degree with First Class Honours and Master of Engineering Science Degree. He

For personal use only

spent time as a PhD student and research assistant at the California Institute of Technology (Caltech) in Los Angeles and also holds an MBA from the University of Warwick.

The Directors (other than Mr Egan) unanimously recommend that Shareholders vote in favour of the re-election of Mr Egan as a Director.

Resolution 3: Approval of Additional Issuance Capacity

General

Listing Rule 7.1 (subject to a number of exceptions) limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12-month period to 15% of the fully paid ordinary securities it had on issue at the start of that period. Under Listing Rule 7.1A, an eligible entity can seek shareholder approval at its AGM, by way of a special resolution, to increase its 15% limit by an additional 10% (10% Placement Capacity).

An eligible entity for the purposes of Listing Rule 7.1A is an entity that is not included in the S&P/ASX 300 Index and has a market capitalisation of $300 million or less. The Company is, at the date of this Notice, an eligible entity.

The Company is seeking shareholder approval by way of a special resolution to have the ability to issue equity securities under the 10% Placement Capacity. The effect of the Resolution will be to allow the Directors to issue Shares under Listing Rule 7.1A during the 10% Placement Period (as described below) without using the Company's 15% placement capacity under Listing Rule 7.1. The number of Shares permitted to be issued under the 10% Placement Capacity will be determined in accordance with the formula prescribed in Listing Rule 7.1A.2 (see below). If this Resolution is passed, the Company will be able to issue Shares up to the combined 25% limit in Listing Rules 7.1 and 7.1A without further shareholder approval.

If Shareholders do not approve this Resolution, the Company will not be able to access the 10% Placement Capacity to issue equity securities without shareholder approval and will remain subject to the 15% limit on issuing equity securities without shareholder approval set out in Listing Rule 7.1.

Description of Listing Rule 7.1A

Shareholder approval

The ability to issue equity securities under the 10% Placement Capacity is subject to shareholder approval by way of a special resolution at an AGM. This means it requires approval of 75% of the votes cast by shareholders present and eligible to vote (in person, by proxy, by attorney or, in the case of a corporate shareholder, by a corporate representative).

Equity securities

Any equity securities issued under the 10% Placement Capacity must be in the same class as an existing quoted class of equity securities of the Company and must be issued for cash consideration. The Company, as at the date of the Notice, has on issue only the one class of equity securities, being the fully paid ordinary Shares.

Formula for calculating 10% Placement Capacity

Listing Rule 7.1A.2 provides that eligible entities which have obtained shareholder approval at an AGM may issue or agree to issue, during the 12-month period after the date of the AGM, a number of equity securities calculated in accordance with the following formula:

(A x D) – E

A is the number of shares on issue at the commencement of the "relevant period" (which, for the Company, is the 12-month period immediately preceding the date of the issue or agreement):

For personal use only

(a) plus the number of fully paid shares issued in the relevant period under an exception in Listing Rule 7.2, other than exception 9, 16 or 17;

(b) plus the number of fully paid shares issued in the relevant period on the conversion of convertible securities within rule 7.2 exception 9 where:

(i) the convertible securities were issued or agreed to be issued before the commencement of the relevant period; or

(ii) the issue of, or agreement to issue, the convertible securities was approved, or taken under the Listing Rules to have been approved, under rule 7.1 or rule 7.4;

(c) plus the number of fully paid shares issued in the relevant period under an agreement to issue securities within rule 7.2 exception 16 where:

(i) the agreement was entered into before the commencement of the relevant period; or

(ii) the agreement or issue was approved, or taken under the Listing Rules to have been approved, under rule 7.1 or rule 7.4;

(d) plus the number of fully paid shares issued in the relevant period with approval of holders of shares under Listing Rules 7.1 or 7.4;

(e) plus the number of partly paid shares that became fully paid in the relevant period;

(f) less the number of fully paid shares cancelled in the relevant period.

Note that A has the same meaning in Listing Rule 7.1 when calculating an entity's 15% placement capacity.

D is 10%

E is the number of equity securities issued or agreed to be issued under Listing Rule 7.1A.2 in the relevant period where the issue or agreement has not been subsequently approved by shareholders under Listing Rule 7.4.

Listing Rule 7.1 and Listing Rule 7.1A

The ability of an entity to issue Equity Securities under Listing Rule 7.1A is in addition to the entity's 15% placement capacity under Listing Rule 7.1. The actual number of equity securities that the Company will have capacity to issue under Listing Rule 7.1A will be calculated at the date of issue of the equity securities in accordance with the formula prescribed in Listing Rule 7.1A.2 (set out above).

Information required by Listing Rule 7.3A

The following information is provided to Shareholders for the purposes of Listing Rule 7.3A.

Approval period

An approval under Listing Rule 7.1A.1 commences on the date of the AGM at which the approval is obtained and expires on the first to occur of the following:

(a) the date which is 12-months after the date of the AGM at which the approval is obtained;

(b) the time and date of the entity's next AGM; and

For personal use only

(c) the time and date on which shareholders approve a transaction under Listing Rule 11.1.2 (a significant change to the nature or scale of activities) or 11.2 (disposal of main undertaking),

being the 10% Placement Period.

Minimum price

Per Listing Rule 7.1A.3, a minimum price at which the equity securities may be issued is required. The issue price per equity security will not be less than 75% of the VWAP of the equity securities in that class, calculated over the 15 trading days on which trades in that class were recorded immediately before:

(a) the date on which the price at which the equity securities are to be issued is agreed by the Company and the recipient of the equity securities; and

(b) if the equity securities are not issued within 10 trading days of the date in paragraph (a), the date on which the equity securities are issued.

Use of funds

Any equity securities issued under Listing Rule 7.1A.2 must be issued for cash consideration. Accordingly, every issue of equity securities under Listing Rule 7.1A.2 will have an accompanying proposed use of funds at the time of issue. If Shareholders approved this item and the Company did raise funds from the issue of equity securities under Listing Rule 7.1A, based on the Company's existing plans, the Company considers that the funds may be used for the following purposes:

(a) to further develop the Company's business and operations;

(b) continued expenditure on the Company's current business and/or general working capital; and

(c) repayment of debt.

Risk of economic and voting dilution to existing Shareholders

If this Resolution is approved, and the Company issues equity securities under the 10% Placement Capacity, existing Shareholders' economic and voting power in the Company will be diluted. There is a risk that:

(a) the market price for the Company's equity securities in that class may be significantly lower on the issue date than on the date of the approval at the AGM; and

(b) the equity securities may be issued at a price that is at a discount (as described above) to the market price for the Company's equity securities on the issue date,

which may impact the amount of funds raised by the Company by the issue of equity securities.

The table below shows the potential dilution of existing Shareholders on the basis of 3 different assumed issue prices and values for the variable "A" in the formula in rule 7.1A.2:

Variable "A" in Listing Rule 7.1A.2		**Potential Dilution and Funds Raised**		
		$0.0030		**$0.0060**	**$0.0120**
		50% decrease in Issue Price	**Issue Price**	**100% increase in Issue Price**
Current Variable A	10% voting dilution	137,572,963 Shares		
1,375,729,630 Shares	Funds raised	$412,719	$825,438	$1,650,876
50% increase in current Variable A	10% voting dilution	206,359,444 Shares		
Shares	Funds raised	$619,078	$1,238,157	$2,476,313
100% increase in current Variable A	10% voting dilution	275,145,926 Shares		
	Funds raised	$825,438	$1,650,876	$3,301,751

For personal use only

Notes: The table above has been prepared on the following assumptions:

(a) The current Variable A is based on the total number of fully paid ordinary shares on issue as at 19 October 2026, being the latest practicable day prior to the publication of this Notice of Meeting. The number of Shares on issue could increase as a result of the issue of Shares that do not require Shareholder approval or that are issued with Shareholder approval under Listing Rule 7.1

(b) The current issue Price is $0.006, being the closing price of the Shares on ASX on 19 October 2026.

(c) The Company issues the maximum number of equity securities available under the 10% Placement Capacity.

(a) No Options (including any Options issued under the 10% Placement Capacity) are exercised into Shares before the date of the issue of the equity securities.

(b) The 10% voting dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue. This is why the voting dilution is shown in each example as 10%.

(c) The table does not show an example of dilution that may be caused to a particular Shareholder by reason of placements under the 10% Placement Capacity, based on that Shareholder's holding at the date of the AGM.

(d) The table shows only the effect of issues of Equity Securities under Listing Rule 7.1A, not under the 15% placement capacity under Listing Rule 7.1.

(e) The issue of equity securities under the 10% Placement Capacity consists only of Shares. If the issue of equity securities includes Options, it is assumed that those Options are exercised into Shares for the purpose of calculating the voting dilution effect on existing Shareholders.

Allocation policy

The recipients of any equity securities issued under the 10% Placement Capacity have not yet been determined. The Company's allocation policy and the identity of the recipients of equity securities under Listing Rule 7.1A will depend on a number of factors, including:

(a) the Company's intentions in relation to the possible issue of equity securities (for cash consideration) during the 10% Placement Period;

(b) the structure and timeframe of the capital raising opportunities available to the Company and any alternative methods for raising funds that are available to the Company;

(c) the potential effect on the control of the Company;

(d) the Company's financial position and the likely future capital requirements; and

(e) advice from the Company's corporate or financial advisors.

As of the date of this Notice, no specific intention to issue equity securities in relation to any parties, investors or existing Shareholders has been formed. In addition, no intentions have been formed in relation to the possible number of issues, or the time frame in which the issues could be made. Subject to the requirements of the Listing Rules and the Corporations Act, the Board reserves the right to determine at the time of any issue of equity securities under Listing Rule 7.1A, the allocation policy that the Company will adopt for that issue.

For personal use only

Offers made under Listing Rule 7.1A may be made to parties (excluding any related parties) including professional and sophisticated investors, existing Shareholders, clients of Australian Financial Service Licence holders and/or their nominees, or any other person to whom the Company is able to make an offer of equity securities.

Issue or agreement to issue equity securities under Listing Rule 7.1A in the 12-months prior to AGM

The Company has not issued or agreed to issue equity securities under Listing Rule 7.1A.2 in the 12-months preceding the AGM.

The Directors unanimously recommend that Shareholders vote in favour of Resolution 3.

As at the date of this Notice, the Company has not invited any existing Shareholder to participate in an issue of equity securities under Listing Rule 7.1A. Therefore no existing Shareholders will be excluded from voting on this item.

For personal use only

AJ Lucas Group Limited
ABN 12 060 309 104

Need assistance?

Phone:
1300 556 161 (within Australia)
+61 3 9415 4000 (outside Australia)

Online:
www.investorcentre.com/contact

AJL
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

For personal use only

AJ Lucas Group Limited Annual General Meeting

The AJ Lucas Group Limited Annual General Meeting will be held on Thursday, 26 November 2026 at 4:30pm (Brisbane time) 5:30pm (AEDT) You are encouraged to participate in the meeting using the following options:

MAKE YOUR VOTE COUNT

To lodge a proxy, access the Notice of Meeting and other meeting documentation visit www.investorvote.com.au and use the below information:

Control Number: 999999

SRN/HIN: I9999999999

PIN: 99999

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

For your proxy appointment to be effective it must be received by 4:30pm (Brisbane time) 5:30pm (AEDT) on Tuesday, 24 November 2026.

ATTENDING THE MEETING VIRTUALLY

To watch the webcast, ask questions and vote on the day of the meeting, please visit: https://meetnow.global/MP46S99

For instructions refer to the online user guide www.computershare.com.au/virtualmeetingguide

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

AJ Lucas Group Limited
ABN 12 060 309 104

Need assistance?

Phone:
1300 556 161 (within Australia)
+61 3 9415 4000 (outside Australia)

Online:
www.investorcentre.com/contact

AJL

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **4:30pm (Brisbane time) 5:30pm (AEDT) on Tuesday, 24 November 2026.**

Proxy Form

For personal use only

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative
If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form: XX

Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is

Control Number: 999999
SRN/HIN: I9999999999
PIN: 99999

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia

PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

☐ **Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with '**X**') should advise your broker of any changes.

I 9999999999 I N D

Proxy Form

Please mark ☒ to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of AJ Lucas Group Limited hereby appoint

☐ **the Chairman of the Meeting** **OR** _____

PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of AJ Lucas Group Limited to be held as a virtual meeting on Thursday, 26 November 2026 at 4:30pm (Brisbane time) 5:30pm (AEDT) and at any adjournment or postponement of that meeting.

Chairman authorised to exercise undirected proxies on remuneration related resolutions: Where I/we have appointed the Chairman of the Meeting as my/our proxy (or the Chairman becomes my/our proxy by default), I/we expressly authorise the Chairman to exercise my/our proxy on Resolution 1 (except where I/we have indicated a different voting intention in step 2) even though Resolution 1 is connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chairman.

Important Note: If the Chairman of the Meeting is (or becomes) your proxy you can direct the Chairman to vote for or against or abstain from voting on Resolution 1 by marking the appropriate box in step 2.

Step 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
Resolution 1	Remuneration Report	☐	☐	☐
Resolution 2	Re-election of Mr Francis Egan as a Director	☐	☐	☐
Resolution 3	Approval of additional issuance capacity	☐	☐	☐

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chairman of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s)

This section must be completed.

Individual or Securityholder 1	Securityholder 2	Securityholder 3	
			/ /
Sole Director & Sole Company Secretary	Director	Director/Company Secretary	Date

Update your communication details *(Optional)*

Mobile Number _____

Email Address _____

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically

For personal use only