



Credit Corp Group

27 October 2026

For personal use only

FY2027 Performance Update

Thomas Beregi
CEO

Michael Eadie
CFO



Leadership in the credit-impaired consumer segment...

For personal use only

Analytics and reach	Operational excellence	Responsibility and compliance
US Debt Buying - Large market opportunity - Diversified purchasing across several sellers	- Significant productive capacity across several sites - Emphasis on payment arrangements and a lower proportion of litigated outcomes	Low regulator complaint rate
Australian / NZ Lending - Leveraging knowledge of consumer - Up-front loss provisioning - Analytical monitoring - Unique statistical underwriting	- Automated decisioning - Collection strength - High level of efficiency	- APRs below cap applicable to mainstream credit - Regulatory upside – no ‘payday’ loans - Lower pricing disrupting the market
Australian / NZ Debt Buying - Large database - History of pricing accuracy - Purchasing levels vary inversely with pricing	- High asset turnover ¹ - Low cost to collect ² - High performing on-shore and off-shore platforms - Strong technology and use of data	- Low dispute rate ⁴ \$1.2b in ongoing repayment arrangements - Externally recognised leadership in hardship response ⁵



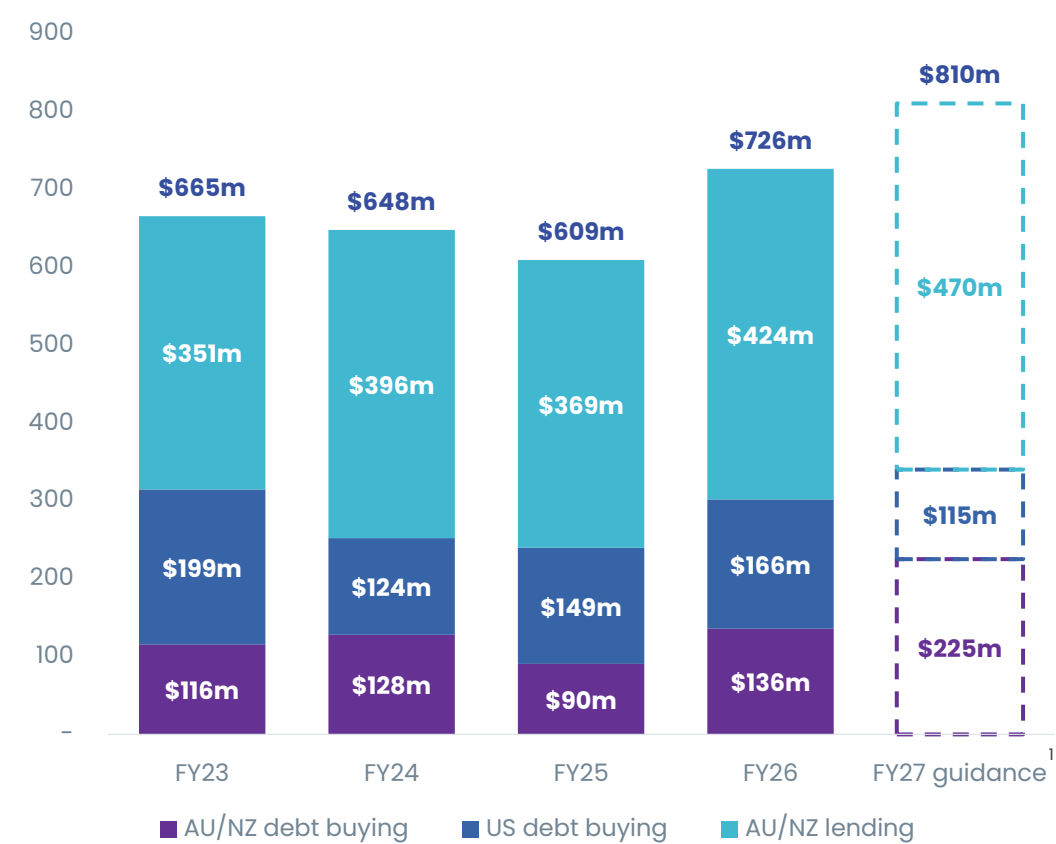
1. FY2026 ratio of cash collections from Purchased Debt Ledgers (PDL) to average PDL carrying value in Australian Debt Ledger Buying segment of 0.8x
2. FY2026 cash costs as a proportion of collections in the Australian Debt Buying segment of 44 per cent
3. Current pro-forma gearing is set at 40 per cent of the carrying value of financial assets
4. Refer to page 10 for metrics
5. Financial Counselling Australia: Rank the Banks (and Other Lenders and Debt Collectors) Report 2026, refer page 10

...is driving record investment and earnings in FY2027

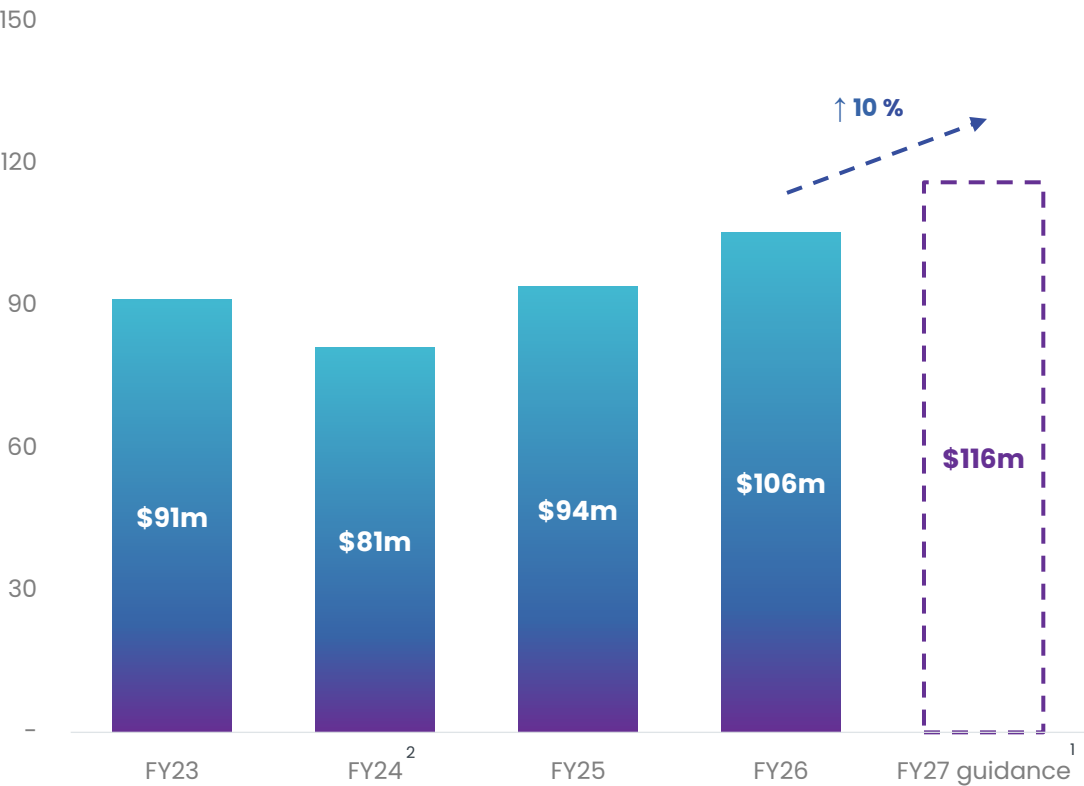
- Acquisition of HSBC card run-off book will produce record investment in FY2027 and record earnings at the mid-point of the revised guidance

For personal use only

PDL and lending investment (\$m)



NPAT (\$m)

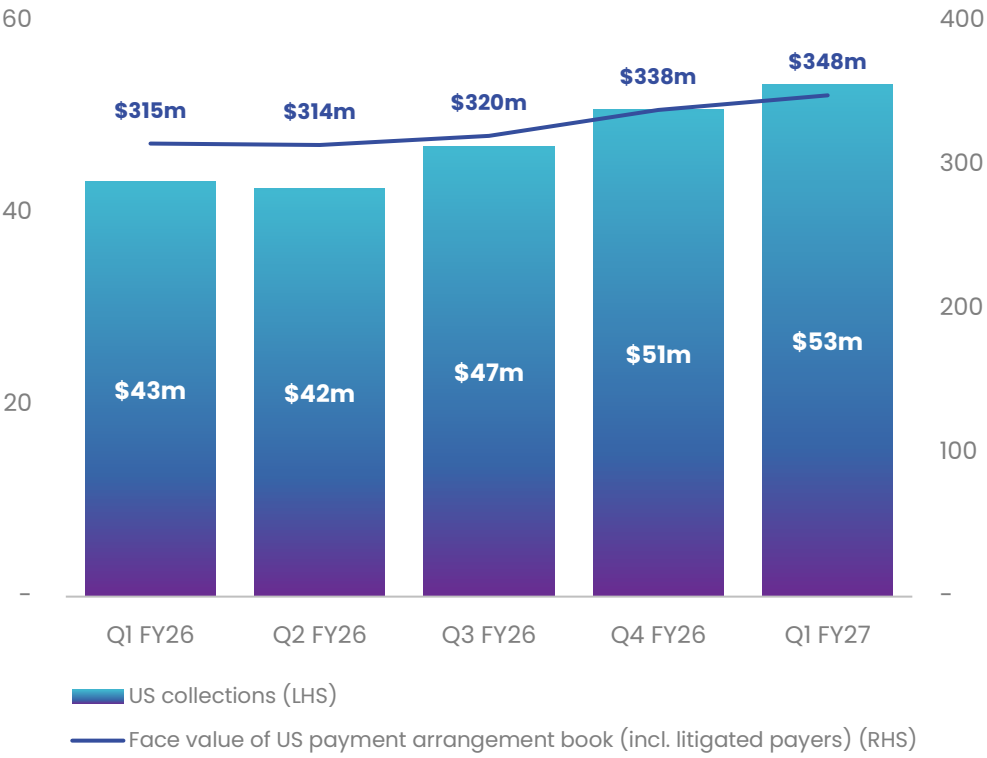


1. Mid-point of FY2027 investment and NPAT guidance
2. Excludes impairment of US PDL book of \$65 million (pre-tax) and change in PDL life cycle gain of \$21.6 million (pre-tax)

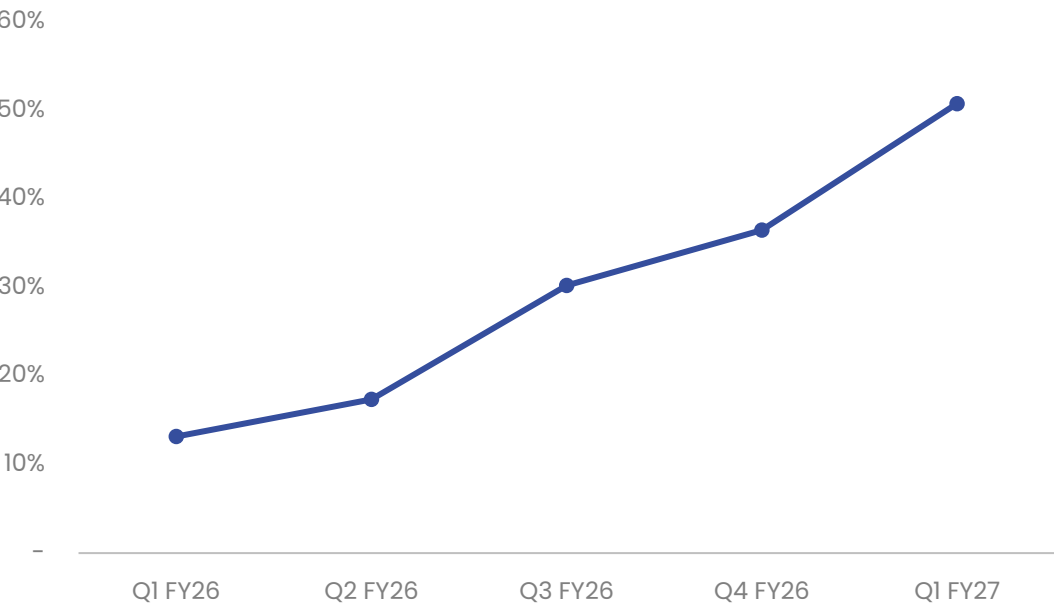
Operational improvement is underpinning US earnings...

- Legal collections up by 50 per cent over the prior year
- Improved digital execution

US Collections and arrangement book (\$USm)



Quarterly growth in legal collections vs pcip (%)

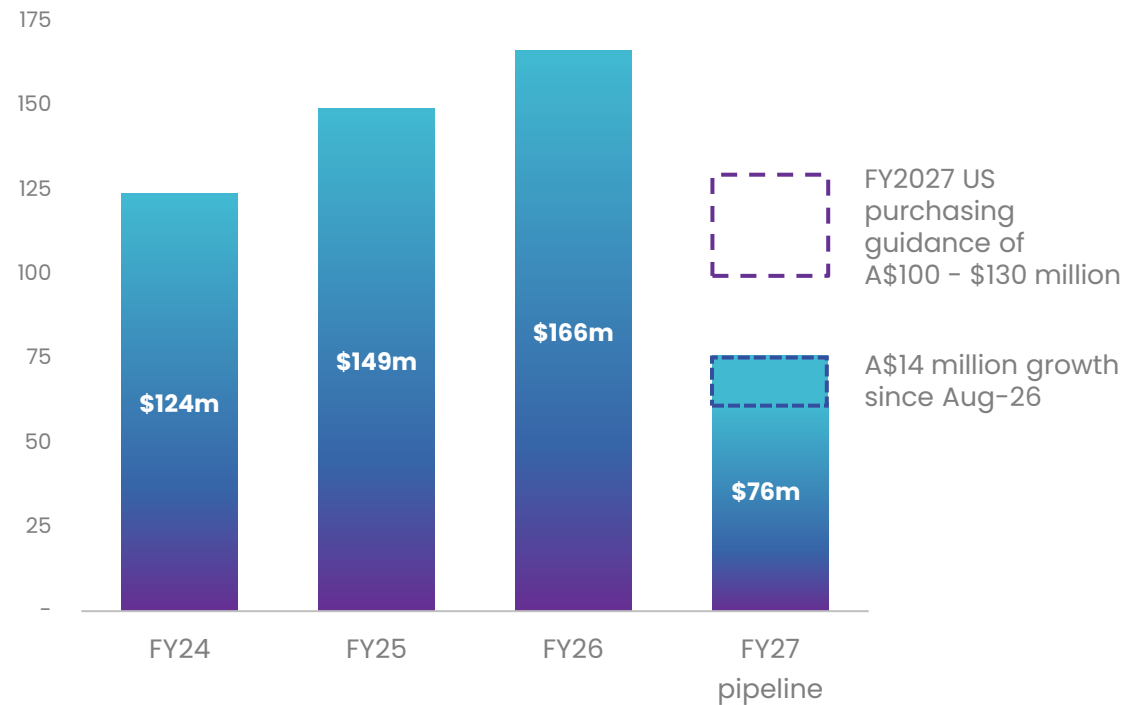


...while US investment moderates

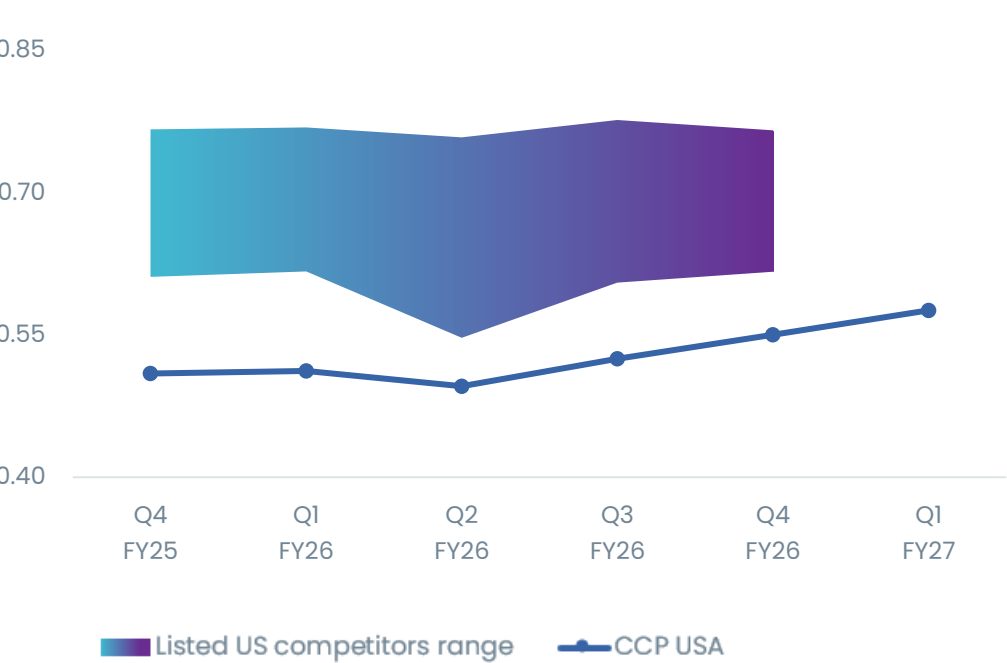
- Elevated pricing continues to limit purchasing
- Improved operating platform to lift investment as and when pricing eases

For personal use only

US PDL Investment volumes (\$m)



Asset turnover by quarter¹

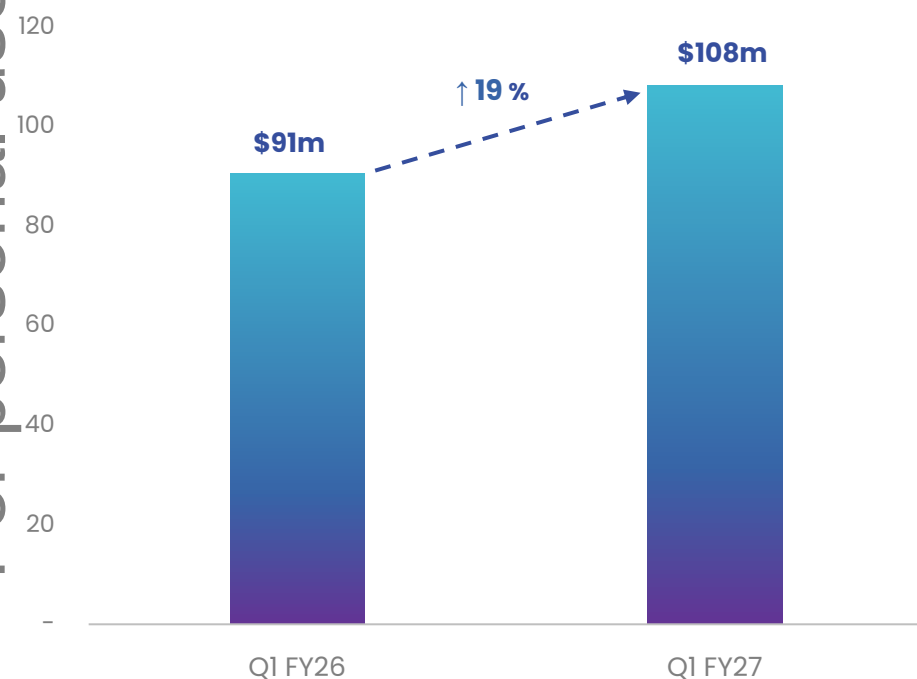


1. Annualised quarterly asset turnover (collections divided by average PDL carrying value)

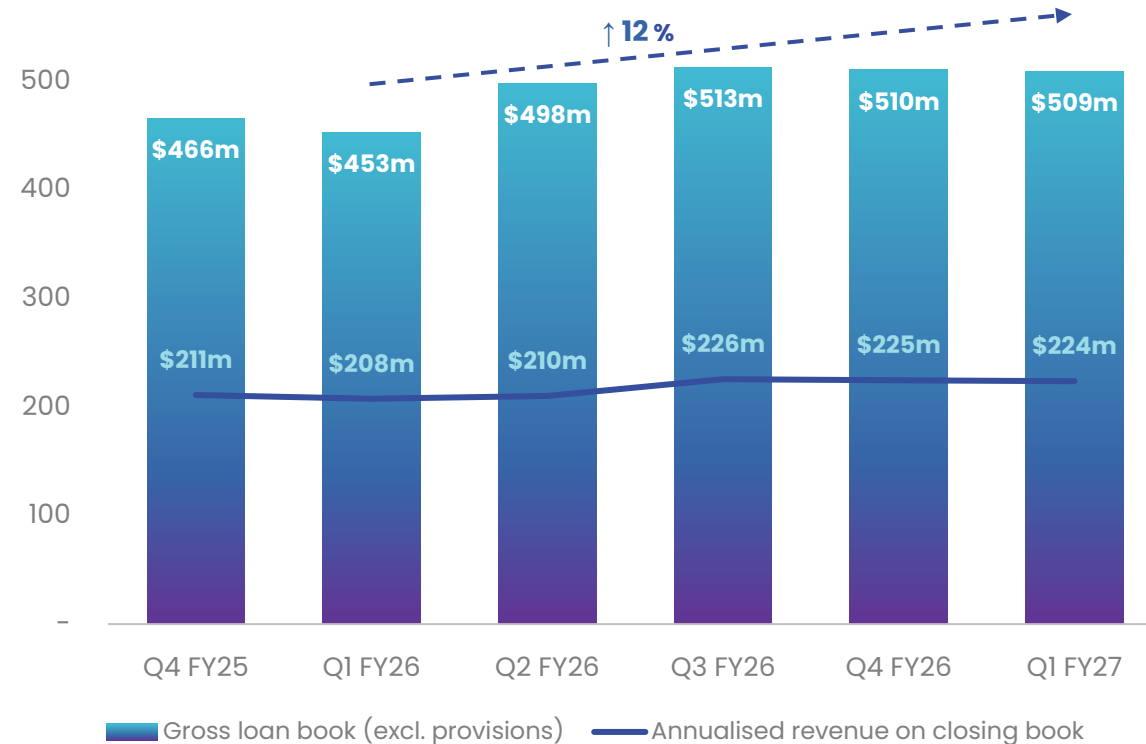
Strong consumer lending growth...

- Lending volume up by 19 per cent ¹
- Book up by 12 per cent ¹

Lending volume (\$m)



Gross consumer loan book (\$m)



1. Sep-26 versus Sep-25 quarter

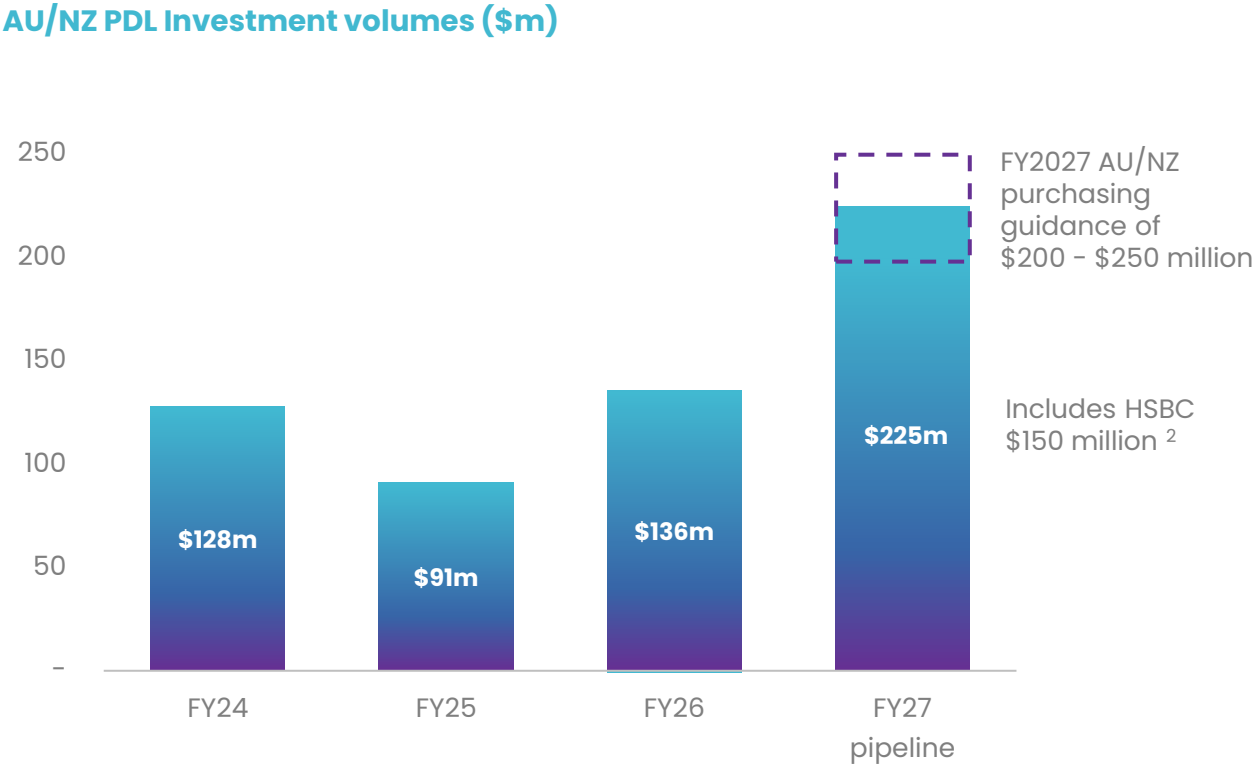
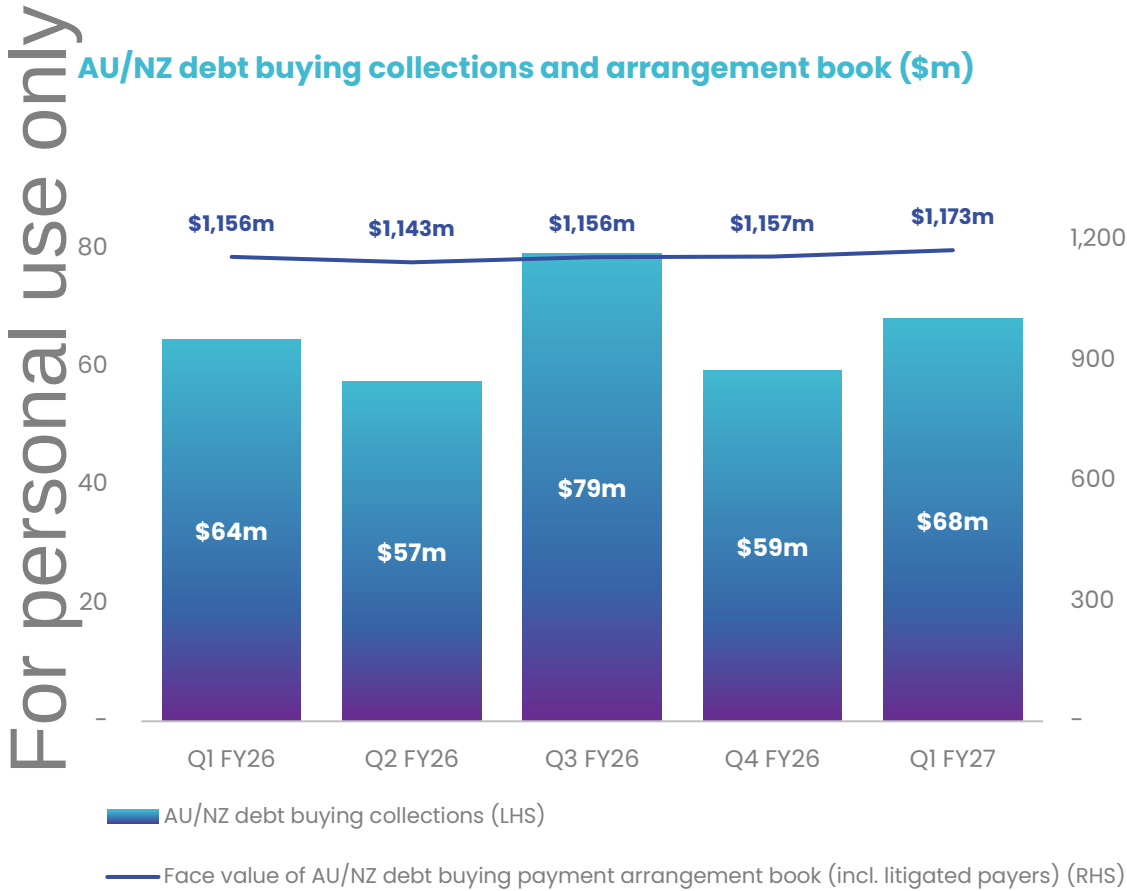
...with newer products set to sustain momentum

For personal use only

Segment	Status
 card and powerup line of credit	• Volume up 35 per cent on prior year • Target customer mix being achieved • On track for run rate break-even late in FY2027
	• ~120 loans issued to date • Early results are in line with pro-forma • Market opportunity proven • Ramp-up subject to review over coming months

One-off purchasing opportunities are supporting AU/NZ debt buying growth

- Pipeline continues to grow despite intensified competition ¹



1. Excluding HSBC, the pipeline has grown by \$21 million since Aug-2026
 2. \$150 million is an estimate with the final consideration for the HSBC credit card run-off book to be determined closer to completion expected early in H2, FY2027

On-track for a third successive year of strong earnings growth...

- NPAT guidance represents earnings growth of 10 per cent versus FY26 at the mid-point

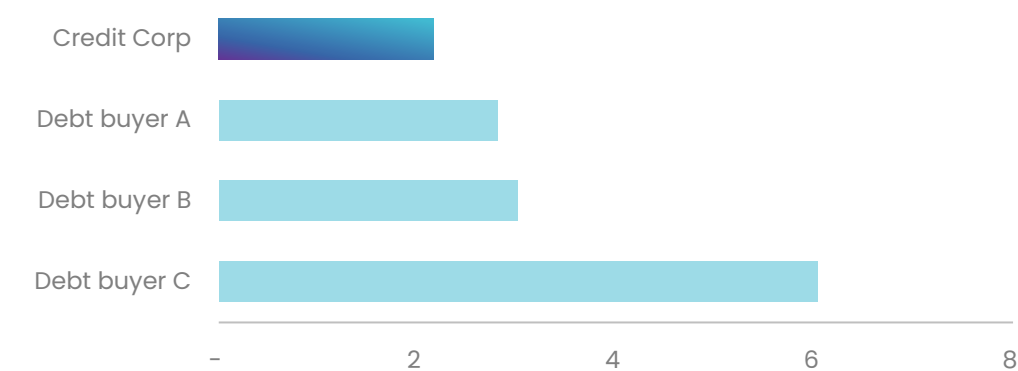
	Market guidance Issued 21-Aug-2026 reconfirmed
Ledger investment	\$300 – \$380 million ¹ (vs \$302 million in FY2026)
Gross lending	\$445 – \$495 million (vs \$424 million in FY2026)
NPAT	\$112 – \$120 million ^{2, 3} (vs \$106 million in FY2026)
EPS (basic)	164 – 176 cents (vs 155 cents in FY2026)

1. Consists of \$100 – \$130 million in expected US investment and \$200 – \$250 million in AU/NZ investment
2. FY2027 H1 NPAT guidance range is \$45 – \$50 million
3. The revised NPAT guidance range of \$112 – \$120 million represents 10 per cent growth in earnings relative to FY26 at the mid-point of the range

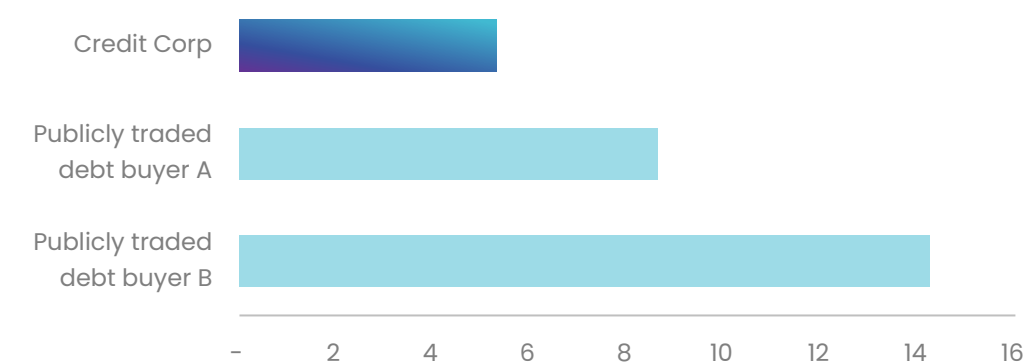
...as we celebrate a decade of leadership in compliance and conduct

For personal use only

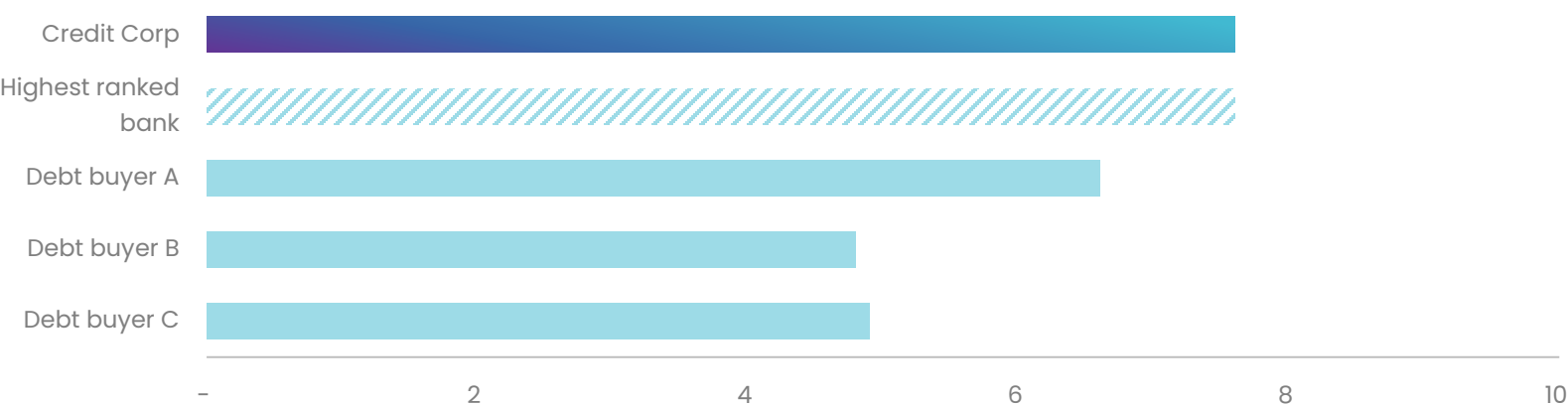
FY2026 AU EDR Rate ¹



12 Months to Jun-26 US Dispute Rate ²



Rating of banks and debt buyers by financial counsellors in 2026 ³ (score out of 10)



1. No. of complaints reported by External Dispute Resolution (EDR) provider (The Australian Financial Complaints Authority) for the 12-month period to FY2026 divided by total PDL collections expressed in millions of dollars

2. No of complaints reported to the EDR provider (the Consumer Financial Protection Bureau) for the 12-month period to FY2026 divided by total PDL collections expressed in million of dollars. Comparison is to 2 largest US debt buyers with primarily in-house collection operations (<https://www.consumerfinance.gov/data-research/consumer-complaints/>)

3. Financial Counselling Australia: Rank the Banks (and Other Lenders and Debt Collectors) Report 2026 – rating of response to consumer hardship 2026, pages 14, 31, and 34

APPENDICES:

Key operating metrics



APPENDICES:
Key operating metrics



APPENDIX 1:	US & AU/NZ debt buying operational metrics	13
APPENDIX 2:	Collections life cycle	14
APPENDIX 3:	Operational and total headcount	15

APPENDIX 1: US & AU/NZ debt buying operational metrics

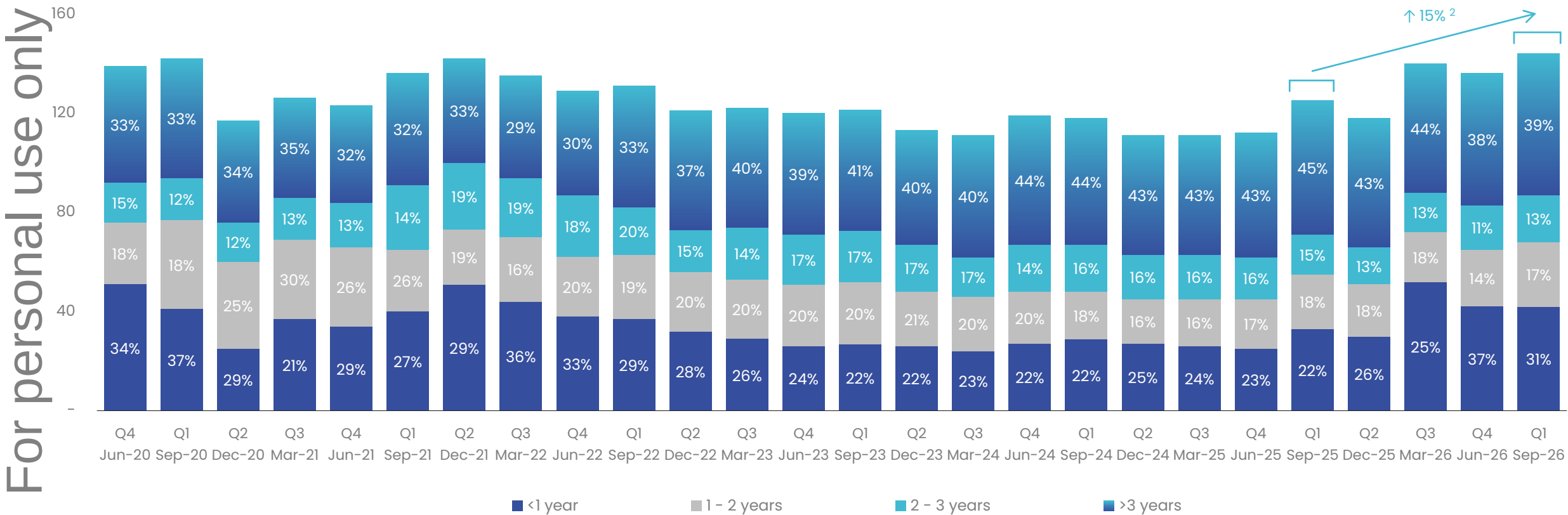
US Debt Buying	Q1 FY27	Δ Q1 FY26
Collections	\$75m	23% ²
Productivity	\$516	16% ²
Operations headcount ¹	462	2%
Payers book (face value) ¹	\$493m	11% ²

AU/NZ Debt Buying	Q1 FY27	Δ Q1 FY26
Collections	\$68m	6%
Productivity	\$311	(7%)
Operations headcount ¹	608	10%
Payers book (face value) ¹	\$1,173m	1%

1. Sep-26 versus Sep-25 quarter
2. Constant currency basis

APPENDIX 2: Collections life cycle

PDL Collections by vintage (\$m) ¹



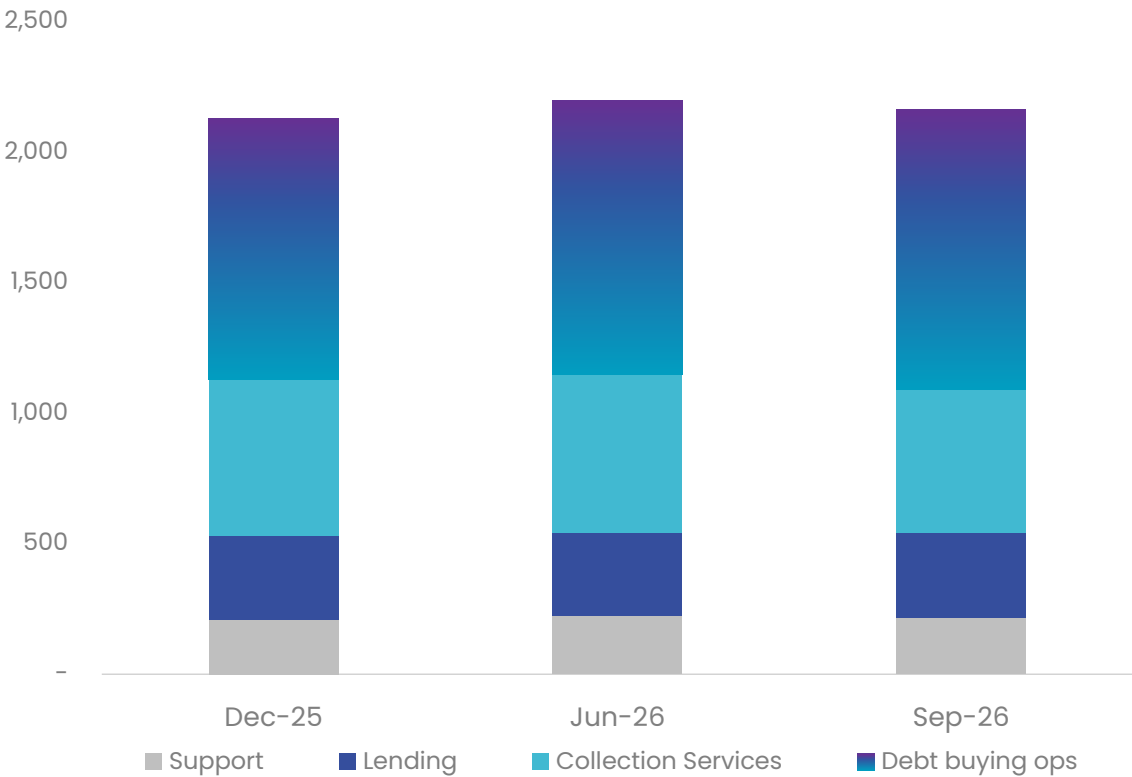
1. Combined AU/NZ and US PDL collections
2. Increase of 15 per cent in Q1 FY2027 vs Q1 FY2026 based on constant currency

APPENDIX 3: Operational and total headcount

For personal use only

	Dec-25	Jun-26	Sep-26
Debt buying operations	1,002	1,049	1,070
Collection services	598	605	549
Lending	318	320	327
Support	211	222	216
Total	2,129	2,196	2,162
Support %	10%	10%	10%

Period End Headcount (FTE)



For more information, please contact:

Thomas Beregi

Chief Executive Officer

Tel +61 2 8651 5777

tberegi@creditcorp.com.au

Michael Eadie

Chief Financial Officer

Tel +61 2 8651 5542

meadie@creditcorp.com.au



Credit Corp Group

