27 October 2026

Rights Issue Closing + Over 90% Subscribed

- **Rights issue closing on Friday, 30 October 2026**
- **90% of the total amount already subscribed**
- **$2.0 million of the shortfall remains available**

Avenira Limited (ASX: AEV) (**Company**) is pleased to confirm that its pro-rata renounceable rights issue announced on 17 August 2026 to raise up to approximately $48.9 million (before costs) **will close this Friday, 30 October 2026**.

The Company is pleased to advise that it has received applications and funds for **over $44 million or 90% of the total amount**.

The Rights Issue is one of two parts of the Company's funding strategy and is in addition to the Company's debt financing facilities, comprising a $50 million facility and a $35 million working capital revolving facility. Together, the proceeds of the Rights Issue and the debt financing facilities are expected to fully fund the DSO phase of the Wonarah Project. This funding structure is consistent with the Board's decision to develop the Project as an owner-operator.

Hebang Biotechnology (Hong Kong) Investment Limited (**Hebang**), the Company's largest shareholder with 60%, listed on the Shanghai Stock Exchange and one of China's largest phosphate producers, is fully participating to maintain its shareholding at 60%.

Excluding Hebang's 60% entitlement of the remaining $4.9 million, **less than $2.0 million of the total amount remains available**.

Shareholders are encouraged to consider the offer and apply before it closes.

Deputy Chairman Brett Clark commented:

The Company has been overwhelmed by interest from existing and new investors in the Rights Issue and we are very pleased to be progressing towards the Rights Issue close later this week.

The investment opportunity and near term Operations Start with Pre Strip and First Ore on Ship in H1 2027 have been instrumental in receiving further banked funds and applications.

I would encourage existing Avenira shareholders who haven't participated yet to lodge applications on or before 30 October to participate in the Rights Issue.

We look forward to updating shareholders on further announcements and news as we move towards First Ore on Ship.

Eligible Shareholders who wish to participate in the Rights Issue but have not yet done so are encouraged to make their application before the closing date, in accordance with the process set out in the Prospectus.

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The Prospectus and personalized application forms are available to download online through **https://portal.automic.com.au/investor/home**.

If shareholders require further information about the Rights Issue, please contact Automic on 1300 288 664 (within Australia), +61 2 9698 5414 (outside Australia) or by email at corporate.actions@automic.com.au.

For further information, please refer to the Prospectus available on the Company's website at https://avenira.com/.

This announcement has been authorised for release by the Board of Avenira Limited.

For further information, please contact:

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