

26 October 2026

Market Announcements Office
ASX Limited

Eagers Automotive to acquire remaining 20% interest in BYD Retail Joint Venture

Eagers Automotive Limited (ASX:APE) announces that it has entered into a binding, unconditional agreement to acquire the remaining 20% ownership interest in the BYD Retail Joint Venture entity, EV Dealer Group Pty Ltd, for a combination of cash consideration and Eagers Automotive ordinary shares.

This transaction will result in EV Dealer Group Pty Ltd becoming a wholly owned subsidiary of Eagers Automotive Limited by removing the remaining non-controlling interest associated with the business.

It is expected that the transaction will complete by 31 October 2026 and be 5.0% to 5.5% earnings accretive for Eagers Automotive shareholders based on the pro-forma underlying¹ operating profit before tax for the 12 months ended 30 June 2026.²

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For more information:	Keith Thornton Chief Executive Officer (07) 3608 7110	Jon Snowball Sodali & Co 0477 946 068
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Authorised for release by the Board.

¹ Underlying operating results refers to continuing operations, adjusted for significant items outlined and reconciled to statutory results on slides 36 (1H26) and 37 (comparative financial information) of APE's 1H26 Investor Presentation. Underlying operating figures are non-financial measures and have not been subject to review by the Company's external auditors.

² Pro-forma includes 12 months of CanadaOne earnings from 1 July 2025 to 30 June 2026 (unaudited).