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23 October 2026

The Manager
ASX Market Announcements Office
ASX Limited
Level 27, 39 Martin Place
SYDNEY NSW 2000

Dear Sir / Madam

Court approves convening of Scheme Meeting and distribution of Scheme Booklet

Please refer to the attached market announcement.

The release of this market announcement is authorised by the Steadfast Board of Directors.

All queries in relation to this market announcement should be directed to Shalome Ruiter, EGM – Investor Relations and ESG on +61 404 811 847.

Yours faithfully

Christopher Sargent
Company Secretary

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Market Release

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Court approves convening of Scheme Meeting and distribution of Scheme Booklet

Steadfast Group Limited (ASX: SDF) ("**Steadfast**") refers to the proposed acquisition of Steadfast by Starboard BidCo Pty Ltd (ACN 701 506 532) ("**Starboard BidCo**"), an entity indirectly owned by funds managed or advised by, and/or entities affiliated with Dragoneer Investment Group, LLC ("**Dragoneer**") and investment funds, vehicles and/or accounts advised and/or managed by Kohlberg Kravis Roberts & Co. L.P. (together with its affiliates, "**KKR**"), by way of a scheme of arrangement ("**Scheme**"). Subject to and immediately following implementation of the Scheme, Starboard BidCo will indirectly on-sell the underwriting agencies business segment to Amwins Group Inc. ("**Amwins**"). Amwins is not an investor in Starboard BidCo, however, Starboard BidCo will be funded in part by Amwins in connection with the transaction.

Court orders

Steadfast is pleased to announce that the Supreme Court of New South Wales ("**Court**") has today made the following orders in relation to the Scheme:

- that Steadfast convene and hold a meeting of Steadfast shareholders to consider and vote on the Scheme ("**Scheme Meeting**"); and
- approving the distribution to Steadfast shareholders of the Scheme Booklet.

Scheme Booklet

The Scheme Booklet will be released to the ASX following registration with the Australian Securities and Investments Commission ("**ASIC**").

The Scheme Booklet is expected to be despatched by 26 October 2026.

Steadfast shareholders who have previously elected to receive meeting materials by post will receive hard copies of the Scheme Booklet along with personalised proxy forms for the Scheme Meeting. All other Steadfast shareholders will either receive an email to their nominated email address containing links to access the Scheme Booklet and lodge a proxy vote via the online voting platform or, if they have not nominated an email address or they have elected to receive hard copy communications, will be sent materials by post directing them how to access the Scheme Booklet electronically, along with personalised proxy forms.

Steadfast shareholders should read the Scheme Booklet in its entirety before making their decision on whether or not to vote in favour of the Scheme.

Independent Expert's Report

The Scheme Booklet contains the Independent Expert's Report ("**IER**") prepared by Kroll Australia Pty Ltd ("**Independent Expert**").

The IER concludes that the Scheme is in the best interests of Steadfast shareholders, in the absence of a superior proposal. The Independent Expert has assessed the value of a Steadfast Share on a controlling interest basis to be in the range of $5.44 to $6.09 per Steadfast Share. The Scheme Consideration falls within this range.

The Independent Expert's opinion should be read in the context of the full IER and the Scheme Booklet.

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Steadfast Board's recommendation

The Steadfast Board unanimously recommends that Steadfast shareholders vote in favour of the Scheme in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Steadfast shareholders.

Subject to those same qualifications, each of the Steadfast directors intends to vote all the Steadfast shares held or controlled by them in favour of the Scheme.

Details of the Scheme Meeting

The Scheme Meeting will be held at 10:00am (Sydney time) on Friday, 27 November 2026. Steadfast shareholders are encouraged to vote by either attending the Scheme Meeting in person at Sheraton Grand Sydney Hyde Park 161 Elizabeth Street, Sydney, New South Wales 2000 or online via an online meeting platform (further details of which will be provided in the Scheme Booklet). Steadfast shareholders who are unable to attend the meeting are encouraged to appoint a proxy by completing the Proxy Form accompanying the Scheme Booklet or which will be made available to you electronically. Proxy appointments must be received by Steadfast's share registry by 10:00am (Sydney time) on Wednesday, 25 November 2026.

ASIC approves extension of time to hold the Steadfast AGM

ASIC has formally granted Steadfast an extension of the period of time by which Steadfast must hold its Annual General Meeting ("**AGM**") for the financial year ended 30 June 2026 from 30 November 2026 to 28 February 2027. This was sought to enable Steadfast's AGM to be held, if necessary, once the outcome of the Scheme is known. As a result of the extension granted by ASIC and given the Scheme is expected to be implemented on 22 December 2026, Steadfast does not expect to hold an AGM for 2026 unless the Scheme is delayed beyond the current timetable. Steadfast will announce any changes to the timetable to the ASX.

Key dates

The indicative timetable for implementation of the Scheme is set out below:

Indicative Timetable	**Date**
Despatch of scheme booklet to shareholders	By 26 October 2026
Scheme Meeting	27 November 2026
Second Court Date	1 December 2026
Effective Date	2 December 2026
Record Date	4 December 2026
Implementation Date	22 December 2026

Further information

Further information will be provided to Steadfast shareholders in the Scheme Booklet.

This announcement was approved for release by the Board of Steadfast Group Limited.

ENDS