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Ref: 260849

BY ELECTRONIC LODGEMENT

23 October 2026

ASX Limited
Level 27, 39 Martin Place
Sydney NSW 2000

Dear Sir/Madam,

Takeover Offer by Crimson Consulting Australia Pty Ltd for Kip McGrath Education Centres Limited (ASX: KME)

We act for Crimson Consulting Australia Pty Ltd (ACN 600 634 991) (**Crimson Australia**), a wholly owned subsidiary of Crimson Consulting Limited (a New Zealand incorporated company with company number 4957459), in relation to its off-market takeover offer (**Takeover Offer**) under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) for all the shares in Kip McGrath Education Centres Limited (ACN 003 415 889) (**Kip McGrath**) and have been authorised by the directors of Crimson Australia to provide this release.

We attach:

1. By way of service, a copy of Crimson Australia's fourth supplementary bidder's statement dated 23 October 2026 (**Fourth Supplementary Bidder's Statement**) in accordance with section 647(3)(b) of the Corporations Act, enclosing:

    a. Notice pursuant to section 650BA (as set out in *ASIC Instrument 26-0864* dated 22 October 2026) and section 650D of the Corporations Act varying the terms of the Takeover Offer to accelerate the payment terms; and

    b. Notice of variation extending the offer period under the Takeover Offer in accordance with section 650D(1) of the Corporations Act so that the Takeover Offer will remain open for acceptance until 7:00 pm (Melbourne time) on 4 November 2026.

2. A copy of the letter in relation to the variation, and the extension, of the Takeover Offer that Crimson Australia will send to everyone to whom offers were made under the Takeover Offer.

3. A copy of the letter in relation to the variation, and the extension, of the Takeover Offer that Crimson Australia will send to Kip McGrath's performance rights holders.

A copy of the Fourth Supplementary Bidder's Statement and notices have been lodged with the Australian Securities and Investments Commission and will be sent to Kip McGrath today.

Yours sincerely
KHQ Lawyers



Toby Norgate
Principal
Email: tnorgate@khq.com.au

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Fourth Supplementary Bidder's Statement

ACCEPT

the Offer to purchase all of your ordinary shares in

Kip McGrath Education Centres Limited
ACN 003 415 889

by

Crimson Consulting Australia Pty Ltd

ACN 600 634 991

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ACCEPT CRIMSON AUSTRALIA'S UNCONDITIONAL OFFER

- Crimson Australia has obtained ASIC relief to **ACCELERATE PAYMENT** of the Offer consideration to **10 Business Days**
- Crimson Australia has **EXTENDED** the Offer Period and it will close at **7.00pm** on **4 NOVEMBER 2026** (unless extended)
- Crimson Australia's unconditional **ALL CASH OFFER** of **$0.75** per Kip McGrath Share (less the cash amount of any dividend in respect of which Crimson Australia is entitled to reduce the Offer consideration) is **LAST AND FINAL**

THIS IS AN IMPORTANT DOCUMENT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to how to deal with this document, you should contact your broker, financial adviser or legal adviser immediately.

If you have any queries in relation to the Offer, please call the Crimson Offer Information Line on **1300 109 769** (within Australia) or **+61 2 8072 1443** (outside Australia), Monday to Friday (excluding public holidays) between 8.30am and 7.00pm (Melbourne time).

IMPORTANT INFORMATION

This document is a supplementary bidder's statement under section 643 of the *Corporations Act 2001* (Cth) (**Corporations Act**). It is the fourth supplementary bidder's statement (**Fourth Supplementary Bidder's Statement**) issued by Crimson Consulting Australia Pty Ltd ACN 600 634 991 (**Crimson Australia**), a wholly owned subsidiary of Crimson Consulting Limited (**Crimson Consulting**), in relation to Crimson Australia's off-market takeover offer to acquire all of the ordinary shares in Kip McGrath Education Centres Limited ACN 003 415 889 (**Kip McGrath**) contained in Crimson Australia's bidder's statement dated 30 July 2026 (**Bidder's Statement**).

This Fourth Supplementary Bidder's Statement supplements, and should be read together with, the Bidder's Statement, the first supplementary bidder's statement dated 7 August 2026 (**First Supplementary Bidder's Statement**), the second supplementary bidder's statement dated 11 September 2026 (**Second Supplementary Bidder's Statement**) and the third supplementary bidder's statement dated 12 October 2026 (**Third Supplementary Bidder's Statement**). This Fourth Supplementary Bidder's Statement will prevail to the extent of any inconsistency with the Bidder's Statement, the First Supplementary Bidder's Statement, the Second Supplementary Bidder's Statement and the Third Supplementary Bidder's Statement.

A copy of this Fourth Supplementary Bidder's Statement was lodged with ASIC and provided to ASX on 23 October 2026. Neither ASIC, ASX nor any of their respective officers takes any responsibility for the contents of this Fourth Supplementary Bidder's Statement or the merits of the Offer.

Unless the context requires otherwise, capitalised terms used in this Fourth Supplementary Bidder's Statement have the same meaning as in the Bidder's Statement. The rules of interpretation in section 10.2 of the Bidder's Statement also apply to this Fourth Supplementary Bidder's Statement.

1. ACCELERATED PAYMENT OF OFFER PRICE

Crimson Australia gives notice that in accordance with the Corporations Act as modified by an ASIC instrument dated on or prior to the date of this Fourth Supplementary Bidder's Statement and section 650D of the Corporations Act, it varies sections 9.6(a) and 9.6(b) of the Bidder's Statement by (i) replacing references to "1 month" with "10 Business Days", and (ii) replacing references to "21 days" with "10 Business Days". Crimson Australia sought and obtained ASIC relief so that Crimson Australia could vary the terms in this way.

The variation has the effect of accelerating the period for payment of the Offer Consideration to Kip McGrath Shareholders who accept the Offer. Accordingly, all Kip McGrath Shareholders will be paid the consideration under the Offer within **10 Business Days** after the later of their acceptance of the Offer and 12 October 2026 (being the date that Crimson Australia varied its Offer to increase the Offer consideration to **$0.75** per Kip McGrath Share (less the cash amount of any dividend in respect of which Crimson Australia is entitled to reduce the Offer consideration)).

For details of how the Offer Consideration will be paid to Kip McGrath Shareholders who accept the offer, refer to the Bidder's Satement.

This variation applies equally to all acceptances of the Offer, including Kip McGrath Shareholders who have already accepted the Offer and those who accept the offer after the date of this Fourth Supplementary Bidder's Statement.

A copy of the formal notice of variation in respect of the acceleration of payment terms under section 650BA (as modified by *ASIC Instrument 26-0864* dated 22 October 2026) and section

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650D of the Corporations Act is attached to this Fourth Supplementary Bidder's Statement as Appendix A.

2. EXTENSION OF OFFER PERIOD

Crimson Australia has decided to **EXTEND** the Offer Period to give Kip McGrath Shareholders who have not already accepted the Offer the opportunity to do so.

Accordingly, the Offer is now scheduled to close **at 7.00pm (Melbourne time) on 4 November 2026, unless extended**.

A copy of the formal notice of variation in respect of the extension of the Offer Period under section 650D of the Corporations Act is attached to this Fourth Supplementary Bidder's Statement as Appendix B.

3. LAST AND FINAL OFFER

Crimson Australia confirms that the cash consideration of **A$0.75** per Kip McGrath Share (less the cash amount of any dividend in respect of which Crimson Australia is entitled to reduce the Offer consideration) under the Offer is its **LAST AND FINAL** Offer Price, and Crimson Australia will not further increase the consideration payable under the Offer.

Accordingly, Kip McGrath Shareholders should not delay their acceptance in the expectation of any further increase to the Offer. Crimson Australia urges all Kip McGrath Shareholders to accept the Offer now.

For information on the risks to which Kip McGrath Shareholders who do not accept the Offer may be exposed, please refer to section 5.2 of the Third Supplementary Bidder's Statement.

4. RELEVANT INTEREST IN KIP MCGRATH SHARES

As at 7.00pm (Melbourne time) on 22 October 2026 (being the date immediately preceding the date of this Fourth Supplementary Bidder's Statement), Crimson Australia and its associates had a relevant interest in 43,080,811 Kip McGrath Shares representing voting power of 82.07% in Kip McGrath.

5. HOW TO ACCEPT THE OFFER

Full details on who to accept the Offer are set out in section 9.3 of the Bidder's Statement. You may accept the Offer by:

- **Acceptance Form**: completing and signing the Acceptance Form that was distributed with the Bidder's Statement and available on the Automic investor portal, and returning it to the address specified on the Acceptance Form;
- **Online**: logging into https://portal.automic.com.au/investor/home and following the instructions; or
- **Contacting your Controlling Participant**: if you are a CHESS sponsored holder, instructing your Controlling Participant (usually your stockbroker) to accept the Offer on your behalf.

Kip McGrath Shareholders should ensure their acceptances are received in the manner specified in the Bidder's Statement prior to the close of the Offer Period at **7.00pm (Melbourne time)** on **4 November 2026**.

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6. APPROVAL OF FOURTH SUPPLEMENTARY BIDDER'S STATEMENT

This Fourth Supplementary Bidder's Statement has been approved by a resolution passed by the directors of Crimson Australia.

Dated 23 October 2026

Signed for and on behalf of Crimson Consulting Australia Pty Ltd



_____

Director

JAMIE BEATON

print name

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APPENDIX A

CRIMSON CONSULTING AUSTRALIA PTY LTD (ACN 600 634 991)

OFF-MARKET TAKEOVER BID FOR KIP MCGRATH EDUCATION CENTRES LIMITED (ACN 003 415 889)

NOTICE OF VARIATION OF OFFER – ACCELERATION OF PAYMENT TERMS

To: Australian Securities and Investments Commission (**ASIC**);

ASX Limited (**ASX**);

Kip McGrath Education Centres Limited (ACN 003 415 889) (**KME**); and

Each KME shareholder to whom the Offer (defined below) was made.

Crimson Consulting Australia Pty Ltd (ACN 600 634 991) (**Crimson Australia**) gives this notice in respect of its offer (**Offer**) under an off-market takeover bid for all of the fully paid ordinary shares in KME pursuant to its bidder's statement dated 30 July 2026 (as supplemented by the first supplementary bidder's statement dated 7 August 2026, the second supplementary bidder's statement dated 11 September 2026 and the third supplementary bidder's statement dated 12 October 2026) (together, the **Bidder's Statement**) (as varied by the notices of variation dated 11 September 2026, 7 October 2026 and 12 October 2026).

Capitalised terms in this notice have the same meaning as given in the Bidder's Statement, unless the context requires otherwise.

Crimson Australia gives notice under section 650BA (as modified by *ASIC Instrument 26-0864* dated 22 October 2026) and section 650D(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that it varies the Offer by reducing the periods for payment of offer consideration that would otherwise apply under section 620(2) of the Corporations Act, and:

(a) replacing references to "on or before the earlier of" in section 9.6(a) and section 9.6(b) of the Bidder's Statement with "on or before the later of";

(b) replacing references to "one month" in section 9.6(a)(i), section 9.6(b)(ii) and section 9.6(b)(iii) of the Bidder's Statement with "10 Business Days";

(c) replacing references to "after the end of the Offer Period" in section 9.6(a)(ii), section 9.6(b)(ii) and section 9.6(b)(iii) of the Bidder's Statement with "after 12 October 2026"; and

(d) replacing references to "21 days" in section 9.6(a)(ii) and section 9.6(b) of the Bidder's Statement with "10 Business Days".

Crimson Australia sought and obtained ASIC relief so that the Crimson Australia could vary the terms of the Offer in this way. This variation has the effect of accelerating the period for payment of the Offer consideration to KME shareholders who accept, or have accepted, the Offer.

As the Offer became unconditional on 12 October 2026, the amended payment term ensures that KME shareholders who validly accepted on or before that date are paid within 10 Business Days after that date, and KME shareholders who accept after that date are paid within 10 Business Days after acceptance. For the avoidance of doubt, this variation applies equally to all acceptances of the Offer, including KME shareholders who accepted the Offer on or prior to the date of this notice.

For details of how the Offer consideration will be paid to KME shareholders who accept, or have accepted, the Offer, refer to the Bidder's Statement.

Date of lodgement and disclaimer

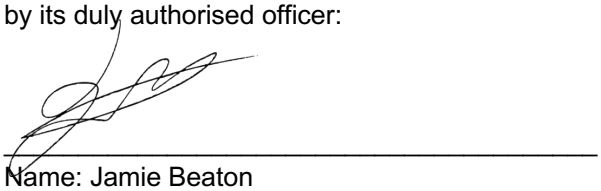
A copy of this notice was lodged with ASIC on 23 October 2026. Neither ASIC nor any of their respective officers takes any responsibility for the contents of this notice.

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Authorisation

This notice has been approved by a resolution passed by the board of directors of Crimson Australia in accordance with section 650D(3A) of the Corporations Act (as inserted by *ASIC Corporations (Takeover Bids) Instrument 2023/683*).

Signed for and on behalf of
Crimson Consulting Australia Pty Ltd
by its duly authorised officer:



Name: Jamie Beaton
Title: Director
Date: 23 October 2026

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APPENDIX B

CRIMSON CONSULTING AUSTRALIA PTY LTD (ACN 600 634 991)

OFF-MARKET TAKEOVER BID FOR KIP MCGRATH EDUCATION CENTRES LIMITED (ACN 003 415 889)

SECTION 650D OF THE CORPORATIONS ACT 2001 (CTH)

NOTICE OF VARIATION OF OFFER – EXTENSION OF BID PERIOD

To: Australian Securities and Investments Commission (**ASIC**);

ASX Limited (**ASX**);

Kip McGrath Education Centres Limited (ACN 003 415 889) (**KME**); and

Each KME shareholder to whom the Offer (defined below) was made.

Crimson Consulting Australia Pty Ltd (ACN 600 634 991) (**Crimson Australia**) gives this notice under section 650D of the *Corporations Act 2001* (Cth) (**Corporations** Act) in respect of its offer (**Offer**) under an off-market takeover bid for all of the fully paid ordinary shares in KME pursuant to its bidder's statement dated 30 July 2026 (as supplemented by the first supplementary bidder's statement dated 7 August 2026, the second supplementary bidder's statement dated 11 September 2026 and the third supplementary bidder's statement dated 12 October 2026) (together, the **Bidder's Statement**) (as varied by the notices of variation dated 11 September 2026, 7 October 2026 and 12 October 2026, and the notice of automatic extension dated 14 October 2026).

Capitalised terms in this notice have the same meaning as given in the Bidder's Statement, unless the context requires otherwise.

Crimson Australia gives notice under section 650D(1) of the Corporations Act that pursuant to section 650C(1) of the Corporations Act it varies the Offer by:

(a) extending the offer period so that the Offer will remain open for acceptance until 7:00 pm (Melbourne time) on 4 November 2026; and

(b) replacing "27 October 2026" with "4 November 2026" in all places in the Bidder's Statement and the Acceptance Form where "27 October 2026" appears (or is deemed to appear) as the last day of the Offer period (as varied by the notices of variation dated 11 September 2026, 7 October 2026 and 12 October 2026, and the notice of automatic extension dated 14 October 2026).

Date of lodgement and disclaimer

A copy of this notice was lodged with ASIC on 23 October 2026. Neither ASIC nor any of their respective officers takes any responsibility for the contents of this notice.

Authorisation

This notice has been approved by a resolution passed by the board of directors of Crimson Australia in accordance with section 650D(3A) of the Corporations Act (as inserted by *ASIC Corporations (Takeover Bids) Instrument 2023/683*).

Dated: 23 October 2026

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23 October 2026

Dear Kip McGrath Education Centres Limited shareholder,

UPDATE ON THE TAKEOVER OFFER FOR KIP MCGRATH EDUCATION CENTRES LIMITED

1. As you are aware, Crimson Consulting Australia Pty Ltd (ACN 600 634 991) (**Crimson Australia**), a wholly owned subsidiary of Crimson Consulting Limited (a New Zealand incorporated company with company number 4957459), made an off-market takeover offer (**Takeover Offer**) under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) for all the shares in Kip McGrath Education Centres Limited (ACN 003 415 889) (**Kip McGrath**).

2. Subject to the terms of the Takeover Offer, detailed in our bidder's statement dated 30 July 2026 as supplemented by the first supplementary bidder's statement dated 7 August 2026, the second supplementary bidder's statement dated 11 September 2026 and the third supplementary bidder's statement dated 12 October 2026 (together, **the Bidder's Statement**), Kip McGrath shareholders will receive **A$0.75** for each Kip McGrath share accepted under the Takeover Offer, less the cash amount of any dividend in respect of which Crimson Australia is entitled to reduce the Takeover Offer consideration.

3. Crimson Australia's fourth supplementary bidder's statement (**Fourth Supplementary Bidder's Statement**) will be accessible via the Kip McGrath ASX market announcements page, in which Crimson Australia confirms the cash consideration of A$0.75 per Kip McGrath share (less the cash amount of any dividend in respect of which Crimson Australia is entitled to reduce the Takeover Offer consideration) under its Takeover Offer is its **last and final** offer price. Crimson Australia encourages all Kip McGrath shareholders to read the Fourth Supplementary Bidder's Statement carefully.

4. As announced in Kip McGrath's supplementary target's statement dated 12 October 2026, the Kip McGrath directors have withdrawn their previous recommendation and now **unanimously recommend that Kip McGrath shareholders accept the Takeover Offer without delay, in the absence of a superior proposal**.

ACCELERATION OF PAYMENT TERMS

5. Crimson Australia has varied sections 9.6(a) and 9.6(b) of the Bidder's Statement to accelerate the period for payment of the Takeover Offer consideration.

6. Accordingly, Crimson Australia must pay the Takeover Offer consideration to each accepting Kip McGrath shareholder no later than 10 Business Days after the later of:

   (a) the date on which that Kip McGrath shareholder's acceptance of the Takeover Offer is received by Crimson Australia (or, where an additional document is required by the terms of the Takeover Offer or the Acceptance Form to accompany or follow the acceptance, the later of the date on which that acceptance and that document are received by Crimson Australia); and

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(b) 12 October 2026.

7. Crimson Australia sought and obtained ASIC relief so that it could vary the terms of the Takeover Offer in this way.

8. This variation applies equally to all acceptances of the Takeover Offer, including Kip McGrath shareholders who have already accepted the Takeover Offer.

9. Please find enclosed with this letter a notice of variation accelerating the payment terms under the Takeover Offer in accordance with section 650BA (as modified by *ASIC Instrument 26-0864* dated 22 October 2026) and section 650D(1) of the Corporations Act.

EXTENSION OF OFFER PERIOD

10. Crimson Australia has decided to extend the offer period to give Kip McGrath shareholders who have not already accepted the Takeover Offer the opportunity to do so.

11. Accordingly, the Takeover Offer has been extended to close at **7:00 pm (Melbourne time) on 4 November 2026** (**Closing Date**), unless extended further.

12. Please find enclosed with this letter a notice of variation extending the offer period under the Takeover Offer in accordance with section 650D(1) of the Corporations Act.

ACCEPT

13. Crimson Australia encourages all Kip McGrath shareholders to accept the Takeover Offer immediately.

14. If you have not yet accepted the Takeover Offer, Crimson Australia encourages you to accept the Takeover Offer online, or complete and return your personalised Acceptance Form.

15. We have outlined how you can accept the Takeover Offer **below**.

ENQUIRES

16. If you have any queries about the terms of the Takeover Offer or how to accept, please call the Offer Information Line Monday to Friday, between 8:30 am and 7:00 pm (Melbourne time) on 1300 109 769 (within Australia) or +61 2 8072 1443 (international), or by email corporate.actions@automicgroup.com.au.

Jamie Beaton
Director and Group Chief Executive Officer
Crimson Consulting Australia Pty Ltd

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HOW DO I ACCEPT?

You can ACCEPT the Offer online or by completing and returning your personalised Acceptance Form.

Online

To accept the Offer online, visit https://portal.automic.com.au/investor/home and follow the instructions below:

1. Click "Register" then select "Crimson Takeover Offer" from the dropdown list in the Issuer Name Field.
2. Enter your Holder Identification Number (HIN) / Securityholder Reference Number (SRN) as shown on the top of your most recent holding statement.
3. Enter your postcode OR country of residence (only if outside Australia).
4. Tick the box "I'm not a robot" and then select "Next".
5. Complete the prompts to set up your username and password details.
6. Once you are logged in, select “Offers” from the left-hand vertical menu and follow the prompts.

If you already have an online account with Automic and want to **ACCEPT** the Offer online, you can simply log in, select “Offers” from the left-hand vertical menu and follow the prompts. **Please note that issuer sponsored holders with an existing account will need to click the “add holdings” button once you have logged in, select “Crimson Takeover Offer” from the dropdown list, and follow the prompts.**

Paper

To **ACCEPT** the Offer using an Acceptance Form, you must complete and sign your personalised Acceptance Form and return it to the address indicated on the form before the Closing Date. You must have an online account with the Automic Share Registry to access your Acceptance Form.

Contact your controlling participant

If your Kip McGrath Shares are registered in a CHESS holding (such holdings will be evidenced by your Holder Identification Number commencing with an ‘X’), you can **ACCEPT** the Offer by instructing your controlling participant (normally, your broker) to accept the Offer on your behalf, before the Closing Date.

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23 October 2026

Dear Kip McGrath Education Centres Limited performance rights holder,

UPDATE ON THE TAKEOVER OFFER FOR KIP MCGRATH EDUCATION CENTRES LIMITED

1. As you are aware, Crimson Consulting Australia Pty Ltd (ACN 600 634 991) (**Crimson Australia**), a wholly owned subsidiary of Crimson Consulting Limited (a New Zealand incorporated company with company number 4957459), made an off-market takeover offer (**Takeover Offer**) under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) for all the shares in Kip McGrath Education Centres Limited (ACN 003 415 889) (**Kip McGrath**).

2. Subject to the terms of the Takeover Offer, detailed in our bidder's statement dated 30 July 2026 as supplemented by the first supplementary bidder's statement dated 7 August 2026, the second supplementary bidder's statement dated 11 September 2026 and the third supplementary bidder's statement dated 12 October 2026 (together, **the Bidder's Statement**), Kip McGrath shareholders will receive **A$0.75** for each Kip McGrath share accepted under the Takeover Offer, less the cash amount of any dividend in respect of which Crimson Australia is entitled to reduce the Takeover Offer consideration.

3. Crimson Australia's fourth supplementary bidder's statement (**Fourth Supplementary Bidder's Statement**) will be accessible via the Kip McGrath ASX market announcements page, in which Crimson Australia confirms the cash consideration of A$0.75 per Kip McGrath share (less the cash amount of any dividend in respect of which Crimson Australia is entitled to reduce the Takeover Offer consideration) under its Takeover Offer is its **last and final** offer price. Crimson Australia encourages all Kip McGrath shareholders to read the Fourth Supplementary Bidder's Statement carefully.

4. As announced in Kip McGrath's supplementary target's statement dated 12 October 2026, the Kip McGrath directors have withdrawn their previous recommendation and now **unanimously recommend that Kip McGrath shareholders accept the Takeover Offer without delay, in the absence of a superior proposal**.

5. You are receiving this letter because you are the holder of Kip McGrath performance rights. Please note that Crimson Australia is not making a separate offer to holders of Kip McGrath performance rights, however, if your Kip McGrath performance rights vest and you are issued shares during the offer period, you will be able to accept the Takeover Offer in respect of all those shares when they are issued, provided you do so before the Takeover Offer closes.

ACCELERATION OF PAYMENT TERMS

6. Crimson Australia has varied sections 9.6(a) and 9.6(b) of the Bidder's Statement to accelerate the period for payment of the Takeover Offer consideration.

7. Accordingly, Crimson Australia must pay the Takeover Offer consideration to each accepting Kip McGrath shareholder no later than 10 Business Days after the later of:

(a) the date on which that Kip McGrath shareholder's acceptance of the Takeover Offer is received by Crimson Australia (or, where an additional document is required by the terms of the Takeover Offer or the Acceptance Form to accompany or follow the acceptance, the later of the date on which that acceptance and that document are received by Crimson Australia); and

(b) 12 October 2026.

8. Crimson Australia sought and obtained ASIC relief so that it could vary the terms of the Takeover Offer in this way.

9. This variation applies equally to all acceptances of the Takeover Offer, including Kip McGrath shareholders who have already accepted the Takeover Offer.

10. Please find enclosed with this letter a notice of variation accelerating the payment terms under the Takeover Offer in accordance with section 650BA (as modified by *ASIC Instrument 26-0864* dated 22 October 2026) and section 650D(1) of the Corporations Act.

EXTENSION OF OFFER PERIOD

11. Crimson Australia has decided to extend the offer period to give Kip McGrath shareholders who have not already accepted the Takeover Offer the opportunity to do so.

12. Accordingly, the Takeover Offer has been extended to close at **7:00 pm (Melbourne time) on 4 November 2026** (**Closing Date**), unless extended further.

13. Please find enclosed with this letter a notice of variation extending the offer period under the Takeover Offer in accordance with section 650D(1) of the Corporations Act.

ACCEPT

14. Crimson Australia encourages all Kip McGrath shareholders to accept the Takeover Offer immediately.

15. If your Kip McGrath performance rights vest and you wish to accept the Takeover Offer in respect of some or all of the resulting shares, please contact Crimson Australia's share registry on the contact details below to request a personalised acceptance form in respect of the resulting shares.

ENQUIRES

16. If you have any queries about the terms of the Takeover Offer or how to accept, please call the Offer Information Line Monday to Friday, between 8:30 am and 7:00 pm (Melbourne time) on 1300 109 769 (within Australia) or +61 2 8072 1443 (international), or by email corporate.actions@automicgroup.com.au.

Jamie Beaton
Director and Group Chief Executive Officer
Crimson Consulting Australia Pty Ltd

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