Reliance Worldwide Corporation Limited

Level 32, 140 William Street,
Melbourne, Victoria 3000
Australia

rwc.com

ASX Announcement

23 October 2026

CHAIRMAN'S AND CHIEF EXECUTIVE OFFICER'S ADDRESSES TO ANNUAL GENERAL MEETING

Attached are the following documents to be presented at the Annual General Meeting (AGM) of Reliance Worldwide Corporation Limited which is being held at 10.00am today (Brisbane time):

- Chairman's address;
- Chief Executive Officer's address; and
- Presentation slides.

This year's AGM is being held at the W Hotel, 81 N Quay, Brisbane, Queensland 4000.

For enquiries, please contact:

Phil King
Group Investor Relations Director
+61 499 986 189
phil.king@rwc.com

This announcement has been authorised for release by the Board.

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ANNUAL GENERAL MEETING

Friday 23 OCTOBER 2026

INTRODUCTION

Russell Chenu, Chairman

Slide 1

Good morning, ladies and gentlemen. My name is Russell Chenu. As Chair of Directors, I welcome all shareholders and guests to the 2026 annual general meeting of Reliance Worldwide Corporation Limited.

Slide 3

I would like to introduce my fellow directors: Heath Sharp, our Chief Executive Officer, Christine Bartlett, Mike Feraro, Darlene Knight, Ian Rowden, and Brad Soller. Also present from RWC are Andrew Johnson, CFO, and David Neufeld, Company Secretary.

The notice calling this meeting was released in September 2026. The Company Secretary has confirmed there is a quorum present, and I declare the meeting open.

Slide 4: Opening Remarks

I will begin by providing my comments on the FY2026 year in review, before inviting Heath to address the meeting in more detail on the Company's performance during the year. I will then return to discuss the offer received from Brookfield. Following that, we will move to consider the resolutions set out in the Notice of Meeting.

FY2026 was a challenging year for RWC and for many of our customers. Demand was softer in the key US and UK markets, and we also managed through the impact of US tariffs, higher copper prices and broader cost inflation.

Through those conditions, the business stayed focused on what matters: supporting our customers, looking after our people, investing in better products and service, and maintaining a strong financial position.

In the Americas, softer repair and remodel activity and lower new construction volumes weighed on performance, but new products and pricing actions helped offset some of that pressure. In the UK, demand remained subdued, while conditions in Continental Europe were more encouraging, supported by new product launches in markets including Germany, France and Italy.

In Asia Pacific, sales grew in both the RWC and Holman product categories. At the same time, we began important changes to reshape the business for the future, including the decision to close metals manufacturing operations in Melbourne and rationalise parts of our Australian footprint.

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While the financial result was affected by these headwinds, RWC remained resilient. Highlights were our strong cash flow, reduced net debt, advancing our product pipeline and manufacturing footprint, and continuing to build the foundations for long-term growth.

Slide 5: Financial performance

Turning to financial performance, Group net sales were 0.7% lower than the prior year on a reported basis. After adjusting for the revenue items we called out in our results materials, underlying sales were higher, reflecting progress in parts of the business despite softer markets.

Reported net profit after tax was US$6.3 million and Adjusted net profit after tax was US$125.1 million. The difference mainly reflects one-off charges arising from reshaping the APAC manufacturing base, including the Melbourne metals closure and related asset and inventory impacts.

Slide 6: Cash flow and balance sheet

A highlight of the year was cash generation. Cash generated from operations was US$263.4 million, and operating cash flow conversion was 108.8% of Adjusted EBITDA. This reflected the team's continued focus on working capital, cost discipline and the careful management of capital expenditure.

That strong cash performance allowed us to reduce net debt by $88 million to US$243 million at 30 June 2026. Our leverage at year end was 1.1 times net debt to EBITDA, comfortably below our target range.

Slide 7: Earnings Distributions

The Company's earnings distribution framework remains to distribute between 40% and 60% of annual NPAT, with the total distribution amount for a period intended to be allocated approximately 50% to cash dividends and 50% to on-market share buy-backs. Dividends are generally expected to be unfranked.

Following receipt of the proposal from Brookfield Capital Partners LLC to acquire all outstanding shares in RWC, the Board determined not to declare or pay a final FY26 dividend and suspended the current on-market share buy-back. In the event a change of control event does not occur, the Board intends to consider declaring and paying a dividend out of FY26 earnings and recommencing the share buy-back.

Slide 8: Health and Safety

Health and safety remain RWC's highest priority. Our focus is on maintaining a safe and healthy workplace to ensure our people arrive home safely at the end of every day.

We were pleased to see further improvement in safety performance in FY2026. Our Recordable Injury Frequency Rate improved to 2.42, the lowest level reported over the past five years. This is an important achievement and reflects the commitment of our people across the business.

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During the year, we continued to strengthen our safety culture through frontline engagement, clearer reporting, stronger controls and practical tools that help teams identify and address risks early. Our goal remains simple and deeply important: that everyone goes home safely at the end of each day.

Slide 9: Board Composition

There were two changes to the Board during the year.

Stuart Crosby retired as a director in January 2026, having served on the Board for almost a decade including seven years as Chair. Stuart made a significant contribution to RWC's governance and development. As Chair, he led a refresh of the Board, was instrumental in establishing new Board committees that strengthened oversight of health and safety, sustainability and remuneration, and fostered a strong and collaborative relationship between the Board and management. On behalf of the Board, I thank Stuart for his leadership, dedication and service to RWC.

Mike Ferraro was appointed as an independent non-executive director in September 2026 following an extensive search process. Mike is an experienced leader in manufacturing, energy and resources, with significant experience working across global businesses and in cross-border mergers and acquisitions. Mike also brings broad non-executive experience across commercial and community organisations. We welcome him to the Board and believe RWC will benefit from his strong leadership, management and transactional experience. Mike will address the meeting when he stands for formal election to the Board.

Slide 10: Sustainability: FY2026 Highlights

FY2026 was an important year for sustainability reporting, with RWC reporting under Australia's new climate-related disclosure requirements. Our 2026 Annual Report sets out how we govern and manage climate-related risks and opportunities across the business.

Our commitment to achieving Net Zero Scope 1 and market-based Scope 2 greenhouse gas emissions by 2050 remains unchanged. In FY2026, we further reduced Scope 1 and 2 emissions by 5%, building on the progress already made in recent years.

We are also continuing to work with suppliers and customers to better understand emissions across our value chain. This is a long-term effort, but it is an important part of building a more resilient and responsible business.

Slide 11: Remuneration

We are pleased to have received strong shareholder support for the Remuneration Report this year. The Board acknowledges, and I would emphasise, that shareholder feedback has been useful in its ongoing review of remuneration governance and the remuneration framework.

We will continue to engage constructively with shareholders and proxy advisers, provide clear disclosure on remuneration outcomes, and ensure that executive remuneration remains linked to operational performance and the creation of sustainable shareholder returns.

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Let me now hand over to Heath Sharp to discuss the FY2026 year more fully.

Heath Sharp, Chief Executive Officer

Thank you, Russell, and good morning, everyone.

Slide 12: FY2026 Overview

Looking back on FY2026, RWC performed with discipline through a difficult trading environment. Sales were broadly resilient, but earnings were lower as tariffs, higher copper costs, softer volumes and cost inflation outweighed the benefits of pricing actions and US$10 million in cost savings.

Slide 13: Americas

In the Americas, reported sales were lower, reflecting the impact of tariff rebate provisions, customer incentive accounting changes and the exit of selected low-margin product lines in Canada. On an adjusted basis, sales were higher than the prior year, supported by new products and pricing actions.

Earnings in the Americas were affected by tariffs, lower volumes and higher input costs, particularly copper. The team responded with cost reduction initiatives, pricing actions and continued progress on the new facility in Mexico, which will add flexibility and improve our cost position over time.

Slide 14: APAC

In Asia Pacific, sales grew across both RWC and Holman product ranges. We were particularly encouraged by the continued expansion of local sales, including strong demand through key retail channels.

The region's earnings were lower, partly because of higher raw material and freight costs and lower manufactured volumes. More importantly, APAC is moving through a significant transition. The business is becoming more focused on its home markets, product and brand stewardship, channel growth, and efficient sourcing and fulfilment. The manufacturing changes announced during the year are part of positioning the business for that future.

Slide 15: EMEA

In EMEA, sales were broadly stable on a reported basis, with softer UK activity partly offset by growth in Continental Europe. New product launches supported encouraging growth in Germany, France and Italy.

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The UK remained challenging, with lower residential repair and remodel and new construction activity. However, we continued to invest in customer service and product availability, because being easier to do business with is central to our customer proposition.

The new assembly facility in Poland ramped up strongly during the year, reaching 1.2 million fittings assembled in June. While the ramp-up increased costs in the short term, the facility is expected to support better service, a stronger cost base and earnings growth in FY2027.

Slide 16: Outlook

I will now talk briefly to the outlook.

As we noted in the outlook we provided with our FY26 results, we do not expect a significant improvement in economic conditions in FY27 in our major end markets. Global geopolitical events and US trade policy settings are expected to continue to impact input cost inflation, interest rates and consumer demand levels. Since reporting our results in August, we have seen interest rates in all our major markets rise higher, with the key US 30-year fixed mortgage rate now around 7.4%. We expect greater headwinds and uncertainty to continue well into 2027.

Despite these headwinds, with one quarter of trading now completed, we are reconfirming the trading outlook for FY27. We continue to expect Group sales to be up by mid to high-single digit percentage points relative to the prior year, with Adjusted EBITDA margin expected to be broadly consistent with FY26.

In the Americas, demand conditions remain mixed and customers continue to manage inventory tightly. Nonetheless, we continue to expect external sales to be up, driven by new product revenues, price realisation and selected customer initiatives. Ongoing increases in copper costs will demand additional pricing actions.

Asia Pacific continues to navigate through a significant transition following the exit of our Melbourne metals manufacturing operations, with a greater focus on customer profitability, make-versus-buy decisions, supply chain redesign and organisational efficiency. External sales are expected to grow, driven by price increases, new products, channel growth and market share initiatives across both RWC and Holman.

In EMEA, we now expect UK market conditions to be more challenging for longer, particularly in residential repair and remodel and new construction. Continental Europe is expected to benefit from growth initiatives in markets including Germany and France.

Operationally, our priorities are clear. We will continue to manage tariff impacts and input cost pressures, maintain pricing discipline and cost control, bring the Mexico facility online, realise the benefits of the APAC restructuring, progress the post-exit transformation in Australia, improve service levels in EMEA, build on the Poland ramp-up and continue to execute our new product pipeline.

Thank you, let me now hand you back to the Chair.

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Slide 17: Brookfield Proposal

Thank you, Heath.

I would now like to discuss the Brookfield proposal and explain the three key phases of RWC's engagement with Brookfield so far: the initial Process Deed announced on 18 August, the binding Scheme Implementation Deed signed on 16 September, and the conclusion of the "Go Shop" period announced on 19 October.

Taken together, these three milestones demonstrate the deliberate and disciplined process we have undertaken. At each stage, the Board has sought to improve value, preserve appropriate protections and ensure shareholders would be able to make a fully informed decision. The process moved from an indicative proposal to a binding agreement, and then to a comprehensive market test of the agreed transaction.

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Phase one — 18 August: entering the Process Deed

On 18 August, RWC announced that it had entered into a Process Deed with Brookfield. This followed a series of unsolicited, non-binding proposals received in April and May at A$4.15, A$4.25 and A$4.50 per share. After RWC provided access to non-public information for an initial due diligence process, Brookfield improved its proposal to A$4.75 cash per share.

The A$4.75 proposal represented a substantial premium to RWC's undisturbed trading prices: 31.6 per cent to the closing price on 17 August, 32.8 per cent to the three-month volume weighted average price and 43.2 per cent to the six-month volume weighted average price. It also reflected an enterprise value of approximately A$4.1 billion and an FY26 EV to Adjusted EBITDA multiple of 12.1 times on a post-AASB 16 basis.

The Process Deed allowed a four-week period in which Brookfield could complete confirmatory due diligence and we could negotiate binding documentation. The Board agreed to this period because the proposal had merit and had improved materially through engagement. At the same time, Brookfield agreed that any binding agreement would include a 30-day "Go Shop" provision, giving RWC the ability to actively test the market after signing.

Phase two — 16 September: signing the binding agreement

On 16 September, following completion of confirmatory due diligence and negotiation of the transaction documents, RWC signed a binding Scheme Implementation Deed. Under this deed, Brookfield would acquire 100 per cent of RWC's ordinary shares by way of a scheme of arrangement.

The agreed cash consideration was changed to US$3.38 per share from the original offer of Australian$4.75. Denominating the consideration in US dollars aligned with RWC's reporting currency, cash flows and declared dividends. Importantly, Shareholders will be able to elect to receive their consideration in either US or Australian dollars at implementation, with any Australian dollar amount determined by the prevailing exchange rate immediately before implementation. At today's exchange rate the US$3.38 offer price would translate to approximately Australian$ 4.81 per share.

After considering RWC's strategic position, long-term growth opportunities, cash generation, execution risks and the broader macroeconomic and geopolitical environment, the Directors unanimously recommended that shareholders vote in favour of the Scheme. That recommendation was, and remains, subject to there being no superior proposal and the Independent Expert concluding—and continuing to conclude—that the Scheme is in shareholders' best interests.

Phase three — 19 October: completing the market test

The "Go Shop" process ran from 16 September until 16 October. During that period, RWC and its financial advisers were able to actively solicit alternative proposals, provide due diligence information and negotiate with other parties. This was an important additional safeguard: it enabled the Board to test whether a superior outcome was available rather than relying solely on the Brookfield agreement.

By 19 October, that comprehensive market-testing process had concluded. No proposal had been received that the Board considered superior to the Brookfield transaction, or reasonably capable of becoming superior. The outcome supported the Board's assessment that the agreed cash consideration represented compelling value and provided certainty to shareholders in a volatile environment.

With the "Go Shop" period complete, the customary no-shop, no-talk and no-due-diligence restrictions now apply, subject to the fiduciary exceptions in the SID. Those exceptions preserve the Board's ability to respond appropriately if a new proposal emerges that could reasonably be expected to become superior. Brookfield's matching right also continues to apply.

What happens next

The Board has reaffirmed its unanimous recommendation in favour of the Scheme, subject to the same qualifications. The next steps are the first Court hearing, distribution of the Scheme Booklet and Independent Expert's Report, expected to occur in the first half of November, the shareholder vote at the Scheme Meeting, which is expected to be held in early to mid December, and—if shareholders approve and the remaining conditions are satisfied or waived where applicable—final Court approval and implementation.

In summary, throughout all three phases, the Board's focus has remained consistent: to act in the best interests of RWC shareholders, maximise value, maintain appropriate optionality and provide shareholders with the information they need to make their decision.

Shareholders do not need to take any action at this time. They will receive the Scheme Booklet before the Scheme Meeting, including the Independent Expert's Report and full details of how to vote.

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2026 Annual General Meeting

23 October 2026

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RELIANCE WORLDWIDE CORPORATION LIMITED
ABN 46 610 855 877

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Reliance Worldwide Corporation Limited uses non-IFRS measures such as EBITDA, Adjusted EBITDA, Adjusted EBIT and Adjusted NPAT to assess operating performance. These non-IFRS measures have not been subject to audit or audit review. Please refer to the Results Announcement dated 18 August 2026 for further detail on these non-IFRS measures.

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RWC Board of Directors

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Russell Chenu
Non-Executive Chairman



Heath Sharp
Chief Executive Officer



Christine Bartlett
Independent Non-Executive Director



Mike Ferraro
Independent Non-Executive Director



Darlene Knight
Independent Non-Executive Director



Ian Rowden
Independent Non-Executive Director



Brad Soller
Independent Non-Executive Director

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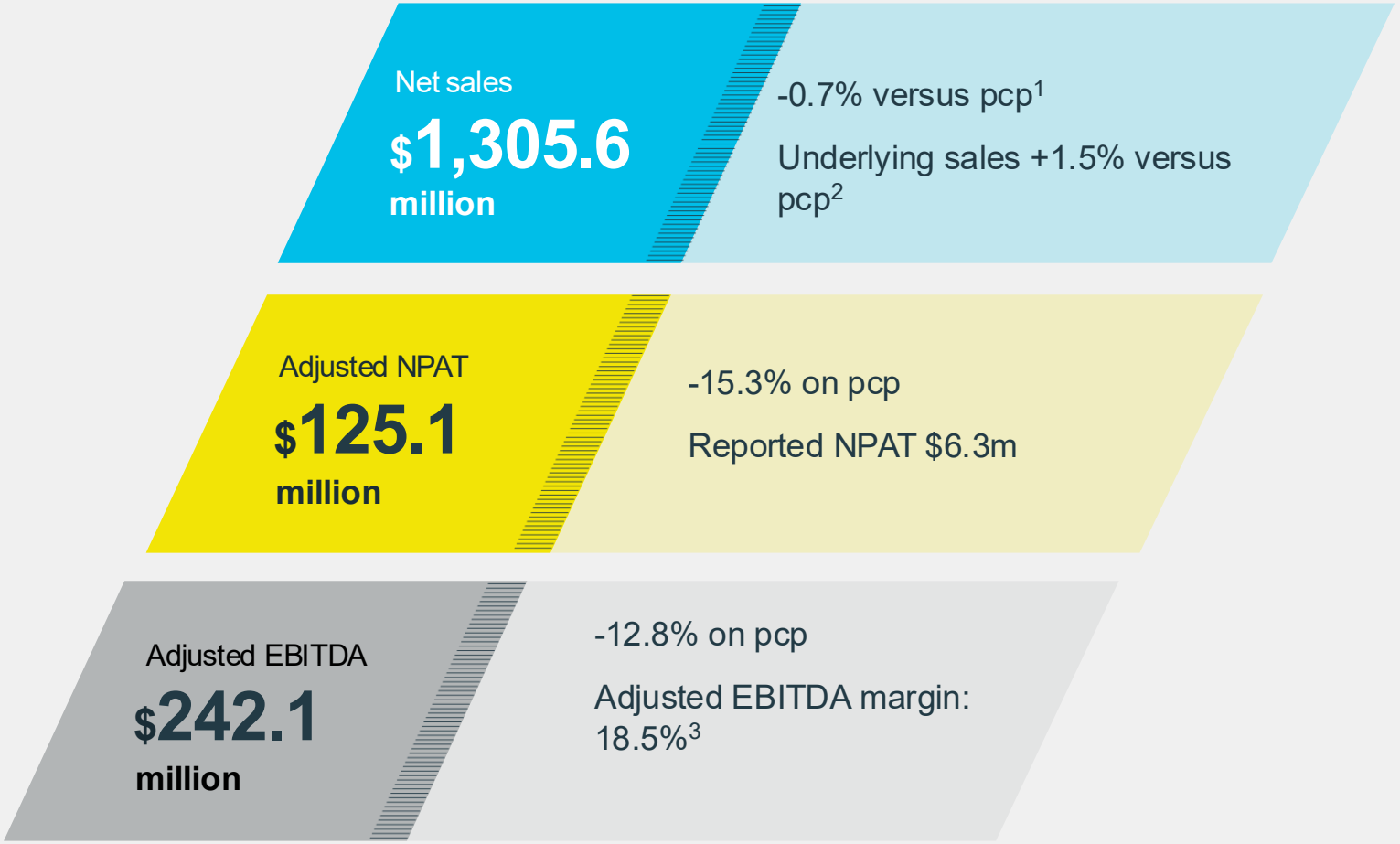
Chairman's address

Russell Chenu

FY2026 Financial Performance

All figures in US$

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1 Growth rates expressed as change over prior comparative period for the year ended 30 June 2025

2 Underlying constant currency net sales were 1.5% higher after adjusting for US tariff refund provisions, customer incentive reclassifications, the Canadian low-margin product exit and the sale of Spanish manufacturing

3 Excluding gain on sale of French warehouse, APAC restructuring costs and impairments

FY2026: Significant reduction in net debt and leverage

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Debt metrics US$m	30-Jun-26	30-Jun-25
Cash and cash equivalents	28.6	25.4
Gross debt	272.0	357.0
Net debt[1]	**243.4**	**331.6**
Net debt / EBITDA[2]	1.11x	1.30x

1 Net debt excludes lease liabilities
2 Net debt/12-month trailing EBITDA adjusted for leases

FY2026 Shareholder Distributions

	FY26 Interim		FY26 Final		FY26 Total		FY25 Total	
	US$m	CPS[1]	US$m	CPS[1]	US$m	CPS[1]	US$m	CPS[1]
Total Distribution Amount	**30.7**	**4.0**	**-**	**0.0**	**30.7**	**4.0**	**78.0**	**10.0**
- Dividend	15.3	2.0	-	0.0	15.3	2.0	39.0	5.0
- On-market Share Buyback	15.3	2.0	-	0.0	15.3	2.0	39.0	5.0
Dividend Paid/Payable in A$		**2.8206**		**-**		**2.8206**		**7.804**
Dividend Franked Amount		0%		0%		0%		0%

- No final dividend or distribution declared due to receipt of unsolicited non-binding indicative proposal from Brookfield
- If Brookfield transaction does not proceed RWC intends to consider declaring and paying a dividend and/or recommencing the share buy-back in calendar 2027 out of FY26 earnings

Distribution Policy

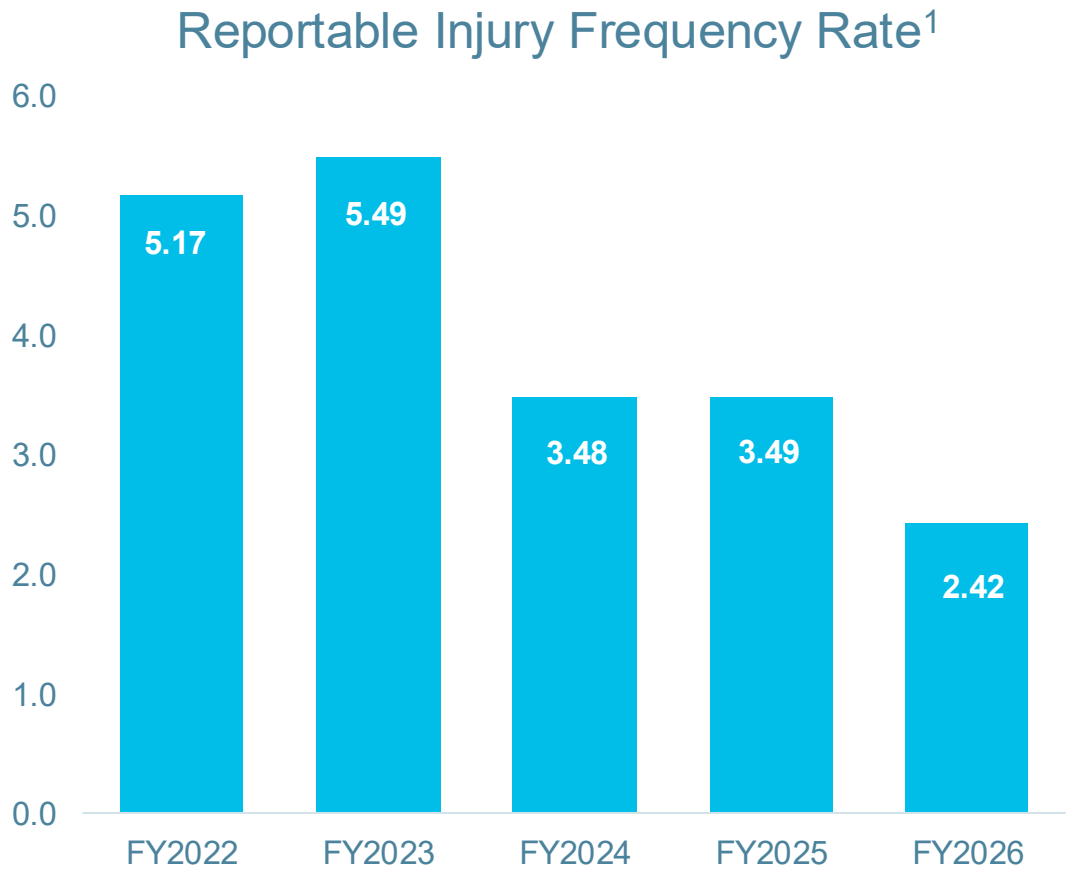
- RWC's intention is to distribute between 40% and 60% of annual NPAT
- The total distribution amount for a period will be allocated approximately 50% to cash dividends and 50% to on-market share buy-backs
- Policy reflects the desire of some investors to continue receiving cash dividends while also enabling a capital management strategy utilising on-market share buy-backs that will be value accretive for shareholders

1. Cents per share

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Health & Safety

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1 All recorded lost time injuries plus other injuries requiring medical treatment per one million hours worked

RWC Board of Directors

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Russell Chenu
Non-Executive Chairman



Heath Sharp
Chief Executive Officer



Christine Bartlett
Independent Non-Executive Director



Mike Ferraro
Independent Non-Executive Director



Darlene Knight
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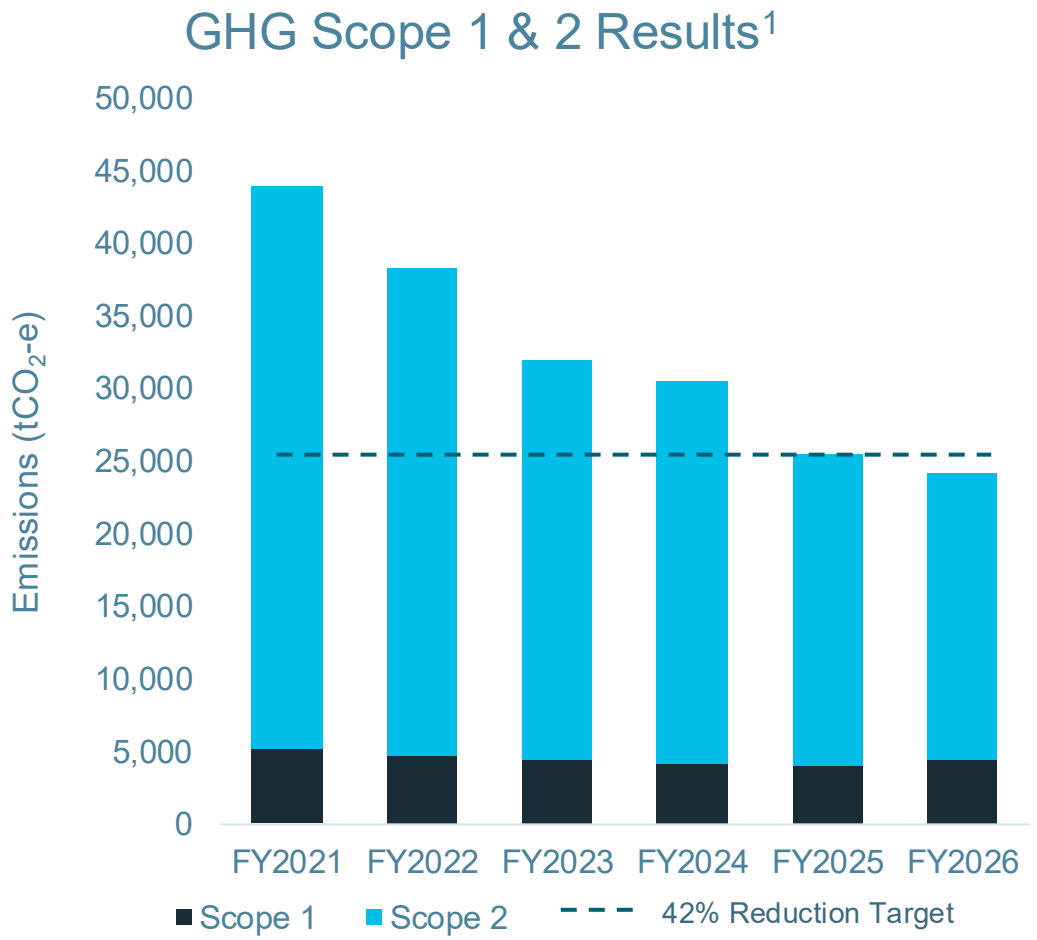
Ian Rowden
Independent Non-Executive Director



Brad Soller
Independent Non-Executive Director

Sustainability: FY2026 Highlights

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42%
Reduction achieved **5** years ahead of target

5%
Further reduction in FY2026 versus FY2025

Net Zero
Commitment by 2050

1 Data restated with Holman acquisition, divestment of Spanish manufacturing operations, and methodology improvements using a new sustainability management system.

Remuneration

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- Strong shareholder support for the FY26 Remuneration Report
- Shareholder feedback has been useful in our ongoing review of remuneration governance and the remuneration framework
- We will continue to :
  - engage constructively with shareholders and proxy advisers
  - provide clear disclosure on remuneration outcomes
  - ensure that executive remuneration remains linked to operational performance and the creation of sustainable shareholder returns

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CEO’s address

Heath Sharp

FY26 Overview

Significant progress with strategic initiatives while managing short term market headwinds

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Financial performance impacted by weak end markets, US tariffs

Weak end markets in the US and UK adversely impacted volumes

US tariffs impacted operating earnings and margins

Input cost inflation also impacted margins

Strong cash flow performance enabled significant reduction in net debt

Tariffs resulted in higher inventory balances but were offset by strong working capital management

Strong operating cash flow generation enabled further reduction in net debt

Significant progress with major product initiatives

Accessory products in stainless-steel already rolling into catalogue

Major transition projects underway:

- New stainless-steel products expected to be in market from first quarter of calendar 2027
- Planning and product development for additional stainless-steel product ranges

Manufacturing footprint optimisation advancing at pace

Ramp up of production in new Poland facility delivered 1.2 million fittings in June 2026

Restructuring of APAC's manufacturing base to optimise for the future operating model

Implementation of new plant in Mexico progressing well, expected to be operational by the end of 2026

Segment results: Americas

Underlying sales up 1.4%; reported net sales impacted by tariff and customer incentive accounting

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Americas US$m	FY26	FY25	% Change
Net Sales	**824.8**	**858.9**	**(4.0%)**
Adjusted EBITDA[1]	**161.4**	**182.3**	**(11.5%)**
Adjusted EBITDA margin (%)	*19.6%*	*21.2%*	*(160bps)*
Adjusted EBIT[1]	**125.3**	**147.6**	**(15.1%)**
Adjusted EBIT margin (%)	*15.2%*	*17.2%*	*(200bps)*

[1] Prior to elimination of profits made on inventory sales between segments

Segment results: Asia Pacific

Sales up 5% in local currency, with growth in both RWC and Holman categories

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Asia Pacific A$m	FY26	FY25	% Change
Net Sales	**440.4**	**419.5**	**5.0%**
Adjusted EBITDA[1,2]	**29.1**	**39.7**	**(26.7%)**
Adjusted EBITDA margin (%)	*6.6%*	*9.5%*	*(290bps)*
Adjusted EBIT[1,2]	**3.0**	**13.5**	**(77.8%)**
Adjusted EBIT margin (%)	*0.7%*	*3.2%*	*(250bps)*

1 Refer to Slide 16 of FY26 Results Presentation for details of one-off costs, EBITDA and EBIT adjustments
2 Prior to elimination of profits made on inventory sales between segments

Segment results: EMEA

Reported sales up 0.2%; underlying external sales down 1.8% in local currency

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EMEA £m	FY26	FY25	% Change
Net Sales	**193.6**	**200.5**	**(3.4%)**
Adjusted EBITDA[1,2]	**51.2**	**57.7**	**(11.3%)**
Adjusted EBITDA margin (%)	*26.4%*	*28.8%*	*(240bps)*
Adjusted EBIT[1,2]	**38.9**	**45.5**	**(14.5%)**
Adjusted EBIT margin (%)	*20.1%*	*22.7%*	*(260bps)*

1 Refer to Slide 16 of FY26 Results Presentation for details of one-off costs, EBITDA and EBIT adjustments
2 Prior to elimination of profits made on inventory sales between segments

Outlook for FY2027[1]

Consolidated group trading outlook for FY2027 reconfirmed

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Americas	▪ Demand conditions remain mixed and customers continue to manage inventory tightly ▪ Expect external sales to be up, driven by new product revenues, price realisation and selected customer initiatives ▪ Ongoing increases in copper costs will demand additional pricing actions
APAC	▪ Continuing to navigate through a significant transition following the exit of Melbourne metals manufacturing operations ▪ External sales are expected to grow, driven by price increases, new products, channel growth and market share initiatives across both RWC and Holman
EMEA	▪ Expect UK market conditions to be more challenging for longer, particularly in residential repair and remodel, and new construction ▪ Continental Europe expected to benefit from growth initiatives in markets including Germany and France
Consolidated	▪ Consolidated external sales expected to be up by mid to high-single digit percentage points on pcp ▪ Adjusted EBITDA margin expected to be broadly consistent with FY26

- No significant improvement in economic conditions expected in FY27
- Geopolitical events and US trade policy expected to continue to impact input costs, interest rates and consumer demand

[1] Key assumptions for FY27 are set out in the Operating and Financial Review dated 18 August 2026

Long-term growth

RWC is well prepared and ideally positioned to capitalise as volumes recover

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Talent	**Strong leadership** in the Regions and at the Centre, with **global alignment** on priorities
Differentiated proposition	**Strong channel partnerships**, based on value creation **Industry leading brands**, recognised for innovation and service
Clear strategy	**Product innovation**: incremental updates and range extensions, disruptive new products that improve the industry **Customer experience:** improved delivery performance, broader product availability **Operational excellence:** lowest cost of manufacture, robust supply chain
Well invested	**Tremendous leverage enabled by available manufacturing capacity** delivered through capital investment since 2021
Supportive macro drivers	**Growth runway** is large in all major markets driven by long term under-construction, **pent-up R&R demand** and ageing housing stock
Strong balance sheet	Strong balance sheet to **facilitate growth** as well as shareholder returns through **buybacks and dividends**

Our Vision | The complete plumbing global leader

Everything for back-of-wall plumbing…



The most extensive portfolio of plumbing products and systems...

aimed at both Residential and Commercial end markets...

across new construction, repair and remodel...

...distributed through wholesale, retail and OEM channels.

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Overview of Brookfield offer process

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18 August: RWC Enters Process Deed with Brookfield Capital Partners

- A$4.75 per share indicative offer, a 31.6% premium to the 17 August close. 28-day exclusivity period for due diligence, followed by a 31-day “Go Shop” agreed for a binding deal.

16 September: RWC enters into a Scheme Implementation Deed

- Offer amended to US$3.38 cash per share for 100% of RWC. Shareholders can elect US or Australian dollars, with the Australian dollar amount set at the prevailing rate before implementation.

16 October: “Go Shop” market-test outcome

- Solicited alternative proposals from other interested parties
- No superior proposal received following the 31 Day “Go Shop” process.
- Go Shop ensured a full and fair market testing of the Brookfield offer

RWC Board reaffirms its unanimous recommendation of the Brookfield Offer

- RWC Board unanimous support is subject to no superior proposal and the Independent Expert concluding, and continuing to conclude, that the Scheme is in shareholders’ best interests.
- Scheme Booklet and Independent Expert’s Report expected in the first half of November, with a vote in early to mid December. Implementation requires approvals and satisfaction or waiver of conditions.

General Discussion

Q&A

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Plumbing matters. We make it better.