ASX Announcement

22 October 2026

ASX: OD6

Quarterly Activities and Cashflow Report

OD6 Metals Limited (**OD6** or the **Company**) is pleased to present its Quarterly Activities and Cashflow Report for the period ending 30 September 2026

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Highlights (including subsequent events):

Quinn Fluorspar Project, Nevada USA (Acquisition)

Acquisition and District-Scale Exploration

- **Completed the acquisition of the high-grade Quinn Fluorspar Project** in Nevada, USA, consolidating 100% ownership of 226 mining claims covering approximately 1,890 hectares within a historically productive fluorspar district.
- **Exceptional high-grade fluorspar mineralisation confirmed at Horseshoe**, with revised channel sampling results including 50m @ 79.3% CaF_2, 22m @ 78.8% CaF_2 and 15m @ 85.8% CaF_2, following improved laboratory assay methods.
- **Significantly expanded the high-grade exploration footprint** through new discoveries and geological interpretation linking Horseshoe, North Horseshoe Canyon and the Rocket–Big Jim–Spar Corridor, including near-pure fluorspar rock-chip assays of up to 99.9% CaF_2.
- **Mammoth mineralised footprint expanded by more than 50% to over 14,000m²**, highlighting the potential for a larger-scale breccia and stockwork-style fluorspar system.
- **New high-grade mineralisation identified at Blue Bell–Shannon Queen**, approximately 12km south of Horseshoe, with channel results including 24m @ 51.1% CaF_2 and mineralisation identified along a 350m trend, demonstrating the broader district-scale exploration potential.

Metallurgy and Development

- **Highly encouraging preliminary TOMRA ore-sorting results,** demonstrating the ability to distinguish high-grade fluorspar mineralisation from lower-grade material and waste, supporting potential coarse-particle beneficiation and reduced downstream processing requirements.
- **Independent QXRD mineralogy confirmed exceptionally high fluorite content**, with low levels of deleterious impurities providing encouraging characteristics for potential Metspar and higher-value Acidspar product development.

Permitting and US Government Engagement

- **Submitted a Plan of Operations to the United States Forest Service (USFS)** seeking approval for a major maiden drilling and bulk-sampling program, following completion of biological and cultural baseline field surveys.
- **Advanced US Government engagement**, completing SAM.gov registration and securing membership of the US Defense Industrial Base Consortium (DIBC), positioning OD6 to pursue relevant government funding, collaboration and strategic supply-chain opportunities.

Splinter Rock REE Project, WA

- **Advanced metallurgical testwork continued with ANSTO**, focused on heap leach optimisation and impurity removal to support development of an integrated processing flowsheet targeting a high-quality mixed rare earth product.

Corporate

- **Completed a A$6.92 million capital raising** subsequent to quarter-end, strengthening the Company's financial position to advance exploration, permitting, metallurgical testwork and development studies.
- Quarter-end cash balance of A$1.775 million, with a **pro forma cash balance of approximately A$8.695 million as at 30 September 2026**, incorporating the subsequent capital raising before associated costs and subsequent cash movements.

Brett Hazelden, Managing Director, commented:

"The September quarter was a period of significant progress for OD6, highlighted by the completion of our acquisition of the Quinn Fluorspar Project in Nevada and the rapid advancement of exploration, metallurgy and permitting activities. In a relatively short period, we have substantially expanded our understanding of the scale, grade and potential of this historically productive fluorspar district.

Our systematic exploration programs continue to deliver exceptional results, with very high-grade mineralisation confirmed at Horseshoe and Big Jim, an expanding mineralised footprint at Mammoth, and new discoveries extending the prospective corridors between our priority targets. Importantly, the more recent results from Blue Bell and Shannon Queen demonstrate that the opportunity extends well beyond our initial focus areas, reinforcing the potential for multiple high-grade fluorspar deposits across the broader Quinn district.

At the same time, we are progressing the work required to move Quinn towards resource definition and potential development. The submission of our drilling and bulk-sampling Plan of Operations to the US Forest Service represents a major milestone, while encouraging ore-sorting and mineralogical results provide increasing confidence in the potential for relatively simple processing pathways. Our engagement with US Government agencies and industry organisations is also progressing as we position Quinn within the growing strategic focus on securing domestic critical mineral supply chains.

With the successful completion of our recent capital raising, OD6 is well positioned to maintain momentum across these activities. Our immediate priorities are to progress permitting towards commencement of our maiden drilling program, advance metallurgical testwork and assess development opportunities, while continuing our important rare earth processing work with ANSTO at Splinter Rock. We believe the combination of exceptional fluorspar grades, an expanding district-scale exploration opportunity and strong US strategic relevance provides a compelling foundation for the Company's next stage of growth."

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Exploration and Development (including subsequent events)

Quinn Fluorspar Project, Nevada USA

Exercise of Quinn Option

On the 4 August 2026 OD6 announced it completed acquisition of the district scale high grade Quinn Fluorspar Project in Nevada USA. The Project provides OD6 with direct exposure to a strategically important critical mineral within the United States. The Project's key attributes include:

- a historical fluorspar mining district containing multiple known fluorspar occurrences
- 100% ownership of **226 mining claims covering ~1,890 hectares**
- **+20 Fluorspar occurrences**,
- **exceptionally high-grade fluorspar mineralisation**
- **Multiple high-priority drill targets defined**
- **Low impurity mineralisation** supports potential **Acidspar** (>97% CaF_2) and **Metspar** products
- **Permitting Plan of Operations submitted and baseline surveysc ompleted**
- **Metallurgical testwork advancing**
- **Potential Gold Upside** identified in soil sampling across Mammoth, Horseshoe and Dress Circle

Together, these results reinforce OD6's view that Quinn has the potential to emerge as a strategically significant domestic source of high-grade fluorspar in a U.S. market that remains 100% net import reliant.

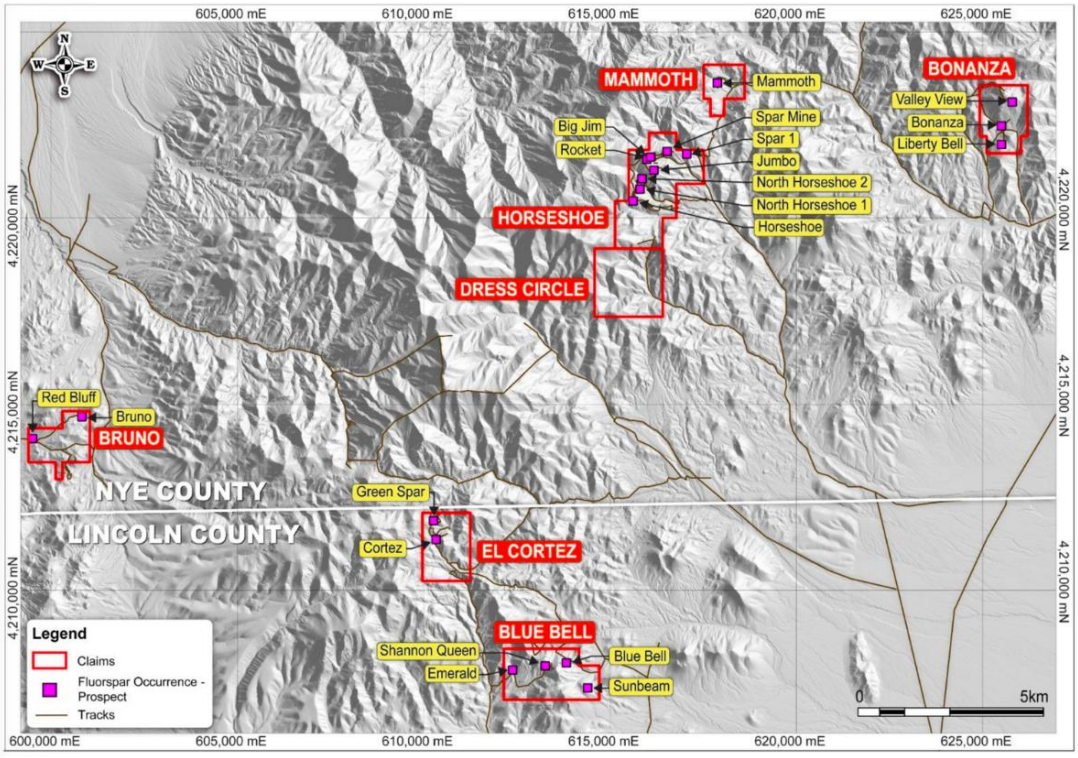


Figure 1: Quinn Fluorspar Project – district claim position and project areas, Nevada USA

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Drilling Permit Application

OD6 submitted submitted a **Plan of Operations ("PoO") to the United States Forest Service ("USFS")** seeking approval for a major drilling and bulk-sampling program on the 15 September 2026.

The submitted PoO provides for **up to 139 drill pads** across the Quinn Fluorspar Project, representing ~**10,000 m of priority drilling** with the flexibility to complete multiple drill holes from individual pads. Drilling is designed to establish the geological, grade and continuity to support a future Mineral Resource Estimate

The proposed program will initially focus on the priority **Horseshoe, Mammoth and Big Jim fluorspar areas**, together with other high-priority targets identified through OD6's systematic geological mapping, geochemical sampling, structural interpretation and review of historical exploration.

The PoO also **seeks approval for bulk sampling** from selected fluorspar mineralised areas, providing representative material to support larger-scale ore sorting, beneficiation and comprehensive metallurgical testwork.

Submission follows completion of the planned biological and cultural baseline field surveys across the Project area and represents another major milestone in OD6's strategy to front-end load environmental and permitting activities at Quinn.

OD6 is targeting approval of the PoO through a **Categorical Exclusion ("CE") pathway**, subject to assessment and determination by the USFS.

The PoO submission represents delivery against the permitting strategy previously outlined by OD6, under which the Company elected to commence environmental, cultural and regulatory activities early in the advancement of Quinn.

Permitting Milestone	**Status**
Specialist U.S. permitting consultant WestLand appointed	✓ **Complete**
Initial engagement with U.S. Forest Service	✓ **Complete**
Pre-Plan Letter submitted to USFS	✓ **Complete**
Biological baseline field surveys	✓ **Complete**
Cultural baseline surveys	✓ **Complete**
Drill pads, bulk sampling and access designed	✓ **Complete**
Plan of Operations submitted	✓ **Complete**
USFS technical and environmental review	Commencing
Categorical Exclusion pathway	Targeted
Potential FAST-41 Transparency status	Engagement Commenced
Drilling and bulk-sampling approvals	Pending
Maiden OD6 drilling program and bulk-sampling approvals	Following Approvals

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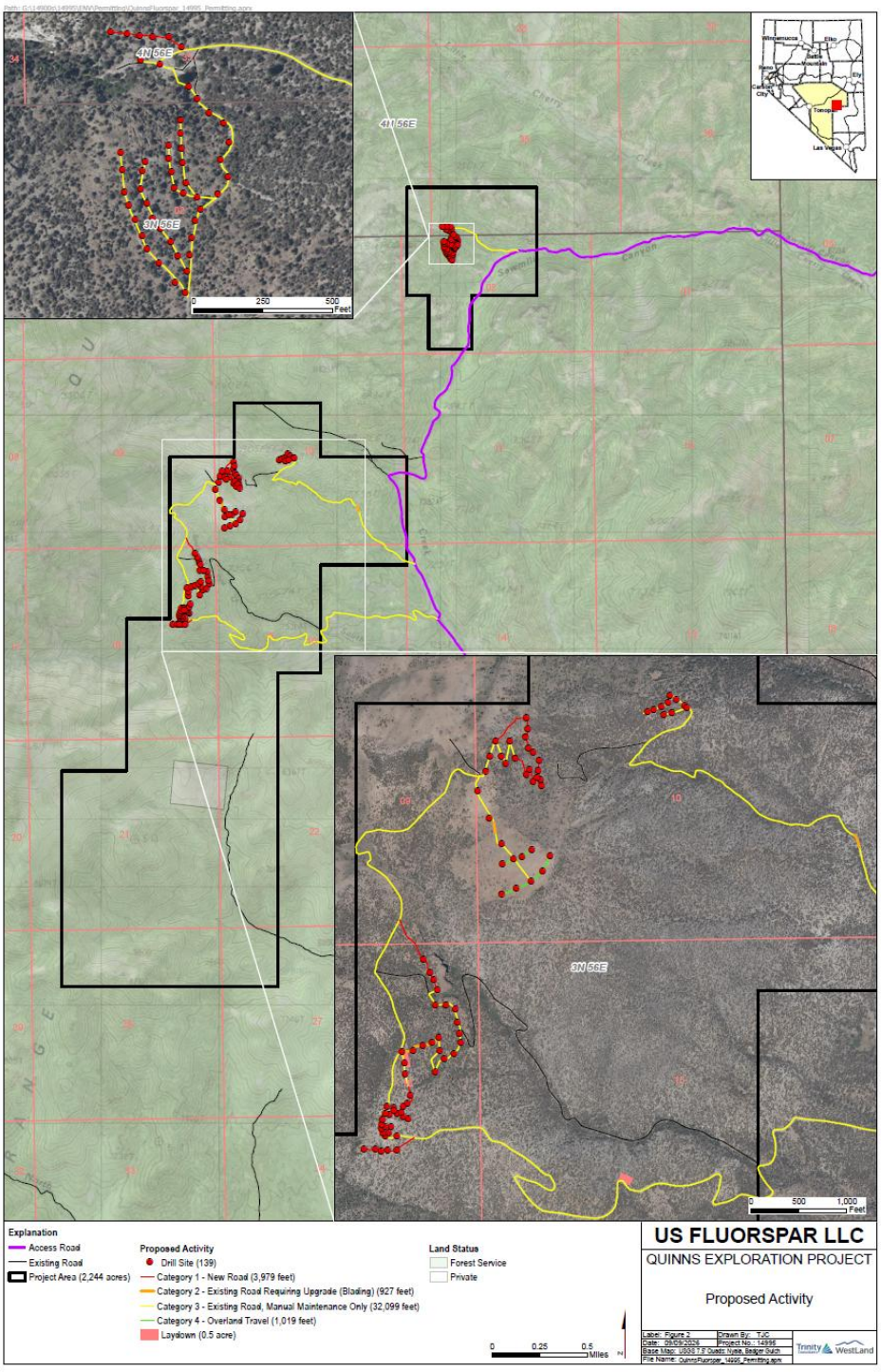


Figure 2: Quinn Fluorspar Project – proposed PoO drill pad locations

Horseshoe Re-assays Materially HIgher

On the 25 August 2026 OD6 announced the re-assay results from expanded channel sampling completed at the Horseshoe Prospect.

ALS Global laboratories informed OD6 that the original assay technique used for the Horseshoe channel samples can exhibit a negative bias for this specific high-grade fluorspar matrix, resulting in under-estimation of fluorine and calculated CaF_2 grades

Re-assaying by ALS confirms a material uplift in CaF_2 grades compared with the original.

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- Standout results of re-assayed results, from expanded in-pit channel sampling:
  - SE Wall: **50m @ 79.3% CaF_2** (previously reported as 63.9%)
  - North Pit: **27m @ 65.1% CaF_2** (previously reported as 54.4%)
  - NW Wall **combined 22m @ 78.8% CaF_2** (previously reported as 70.7%)
  - Central Bench: **15m @ 85.8% CaF_2** (previously reported as 65.8%)
- **31 samples at Horseshoe return >90% with peak value of 98.8% CaF_2**
- **New assay results align with the recent large-format metallurgical samples returning 90% and 76.2% CaF_2** (refer release dated 12 August 2026)
- Channel Sampling within **mapped 80m wide exposed zone**, with previous reported drilling and open pit exposure **indicating a tabular zone 15 to 30m thick**
- **Mineralisation remains open_up-dip beneath the silicified cap and down-dip beneath talus cover, highlighting significant expansion potential**
- Outstanding consistency demonstrated across all **120 channel samples averaging 74.7% CaF_2,** with **85% grading above 50% CaF_2 at an average of 90.4% CaF_2**

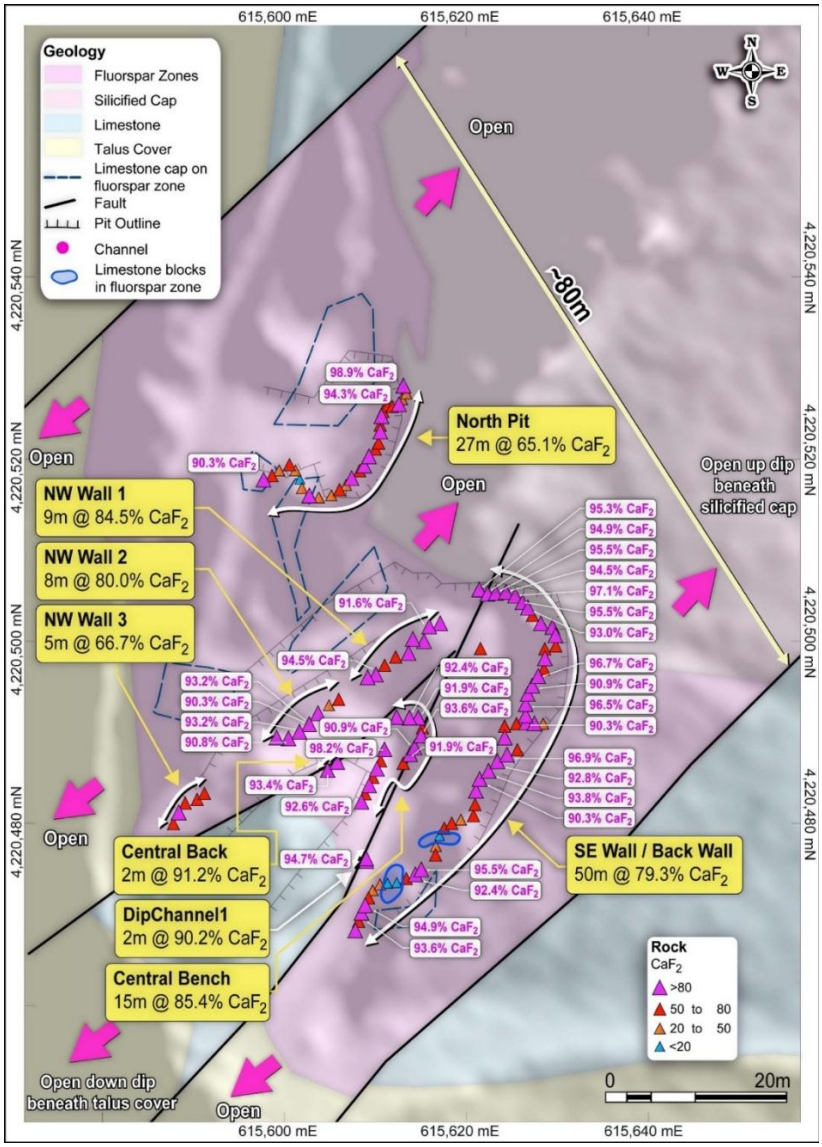


Figure 3: Horseshoe channel sample results re-assayed on background geology, assays >90% CaF2 labelled (geology modified after Evans, 1975). Coordinates NAD83 Zone 11

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~700m Rocket, Big Jim, Spar Corridor

On the 9 September 2026 OD6 announced exceptional high-grade fluorspar results that extend **mineralisation across the ~700m Rocket–Big Jim–Spar Corridor** at the Quinn Fluorspar Project

- Shallow dipping structures confirmed at Rocket and Big Jim, with steep dipping veins identified at Spar:
  - **Big Jim Main Vein**: 99.9%, 99.9%, 99.7% and 99.5% CaF_2
  - **Big Jim Footwall**: 37.4% CaF_2 from footwall breccia
  - **Rocket**: 88.8% CaF_2 from fluorspar veins hosted in brecciated, silicified outcrop, with nearby float samples of 99.9%, 97.0%, 90.6% and 74.0% CaF_2
  - **Spar:** located approximately 450 metres east of Big Jim, returning 94.3%, 94.1% and 87.1% CaF_2 from felsic dyke contacts
- High-grade fluorspar has now been identified across **at least four mineralised structures of differing orientation**, with the corridor remaining **open along strike and at depth**
- Results represent the highest grades received to date on the Project, with **several samples returning near-pure fluorspar grades**
- The corridor provides high-grade potential that complements the high-grade Horseshoe Project and the bulk-tonnage Mammoth Project

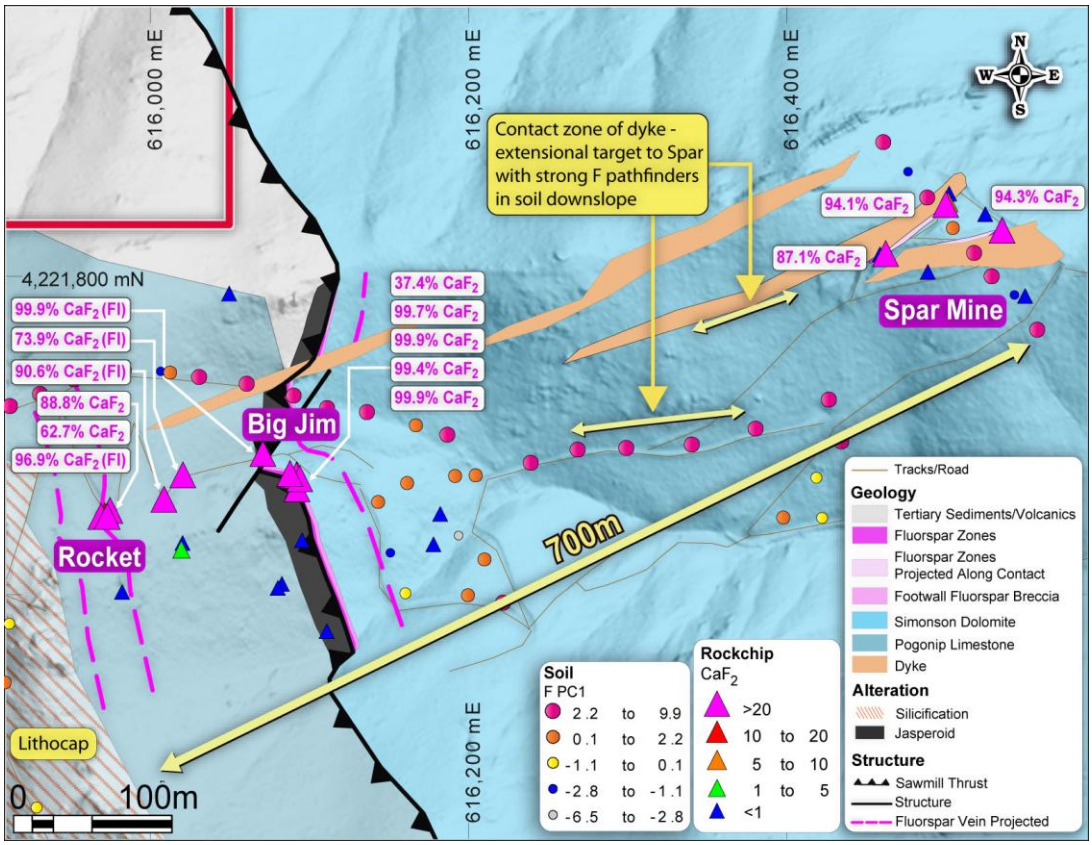


Figure 4: Rocket-Big Jim-Spar Corridor with background geology, recent rock samples and soils coloured by fluorspar pathfinders (F PC1 – refer press release dated 1 July 2026 for further information on the soil program)

North Horseshoe Canyon Discovery

The Company announced a new high-grade fluorspar zone discovered at North Horseshoe Canyon (NHC) on 17 September 2026

- **Rock-chip assays returned up to 60% CaF_2**, with other high-grade results of 57.3%, 51.0%, 21.4% and 18.5% CaF_2
- **Fluorspar Mineralisation outcrops over 100m of strike length at NHC**, and remains open beneath cover potentially continuous to the south for **a >300m long target zone**
- Geological interpretation indicates the **mineralised structure may continue for approximately 750m northeast beneath the lithocap towards Big Jim**
- **NHC also lies approximately 450m northwest of Horseshoe,** defining an additional prospective linking corridor for drill testing
- **The Saw Mill Thrust** outcrops in only two places, Big Jim and NHC, with high grade minerlisation at both, making **the full thrust corridor between Horseshoe and Big Jim/Spar a 1.5 km target area**
- A felsic intrusive with anomalous fluorine may represent a potential heat/fluid source of the mineralisation, with its contact zone **also highly anomalous in soils** along the Horseshoe-NHC Corridor
- Drill planning is inclusive of NHC and the adjoining corridors, targeting
  - west-dipping mineralised lodes beneath and west of the NHC outcrop
  - the interpreted continuation beneath the lithocap between NHC and Big Jim
  - the prospective corridor between Horseshoe and NHC

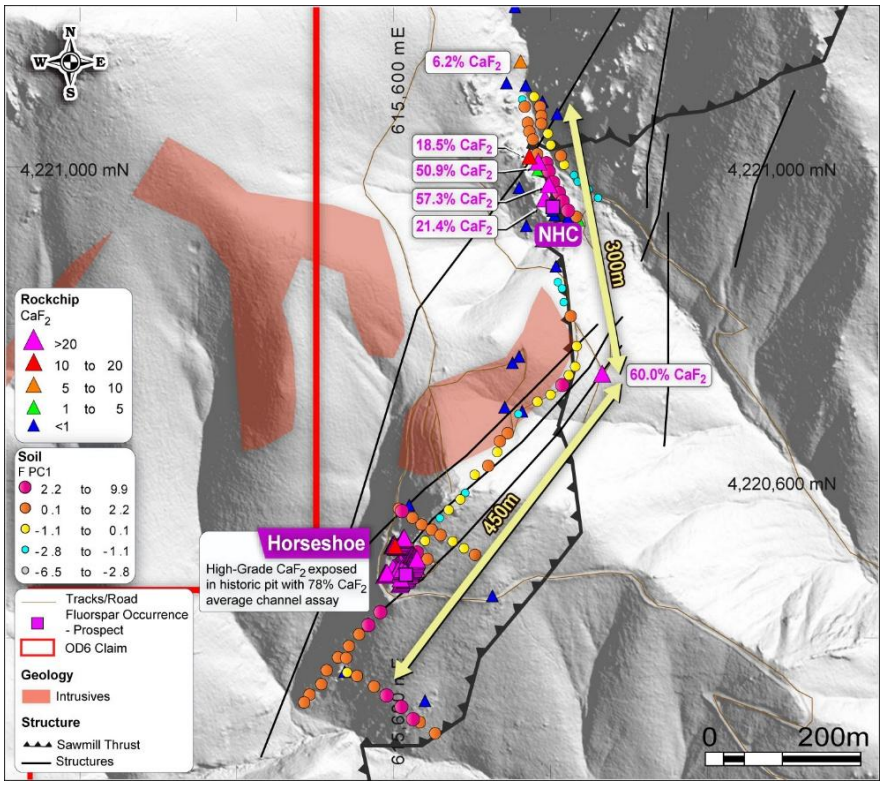


Figure 5: Map view – Horseshoe to NHC with soils (refer release dated 1 July 2026) and recent rock chips labelled.

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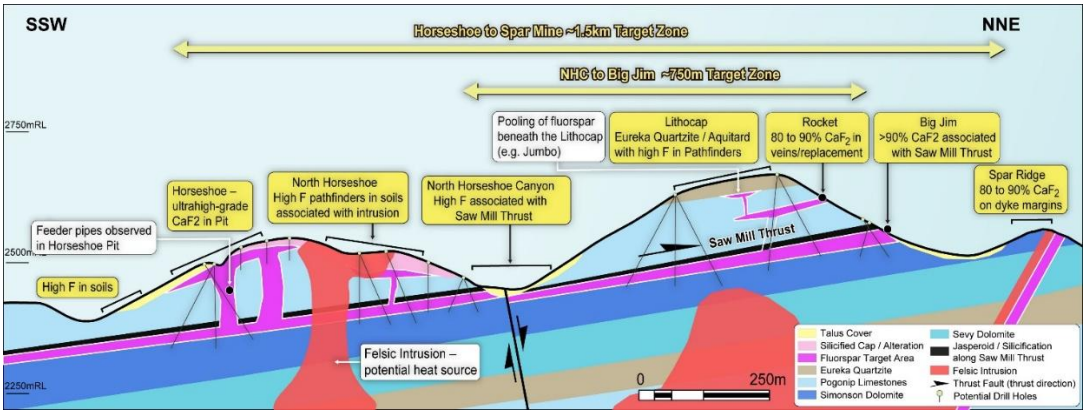


Figure 6: Schematic cross-section from Horseshoe to Big Jim/Spar, with preliminary drill designs

50% Increase in Mammoth Target Zone

On the 7 September 2026 OD6 announced the **Mammoth Target zone expanded to >14,000m², a substantial increase on the 9,000m²** footprint originally presented, following revised mapping and sampling

Large breccia/stockwork **mineralised system defined over >300m strike extent and up to ~100m across**, with mineralisation remaining open beneath cover

Significant assays from surface sampling across a broad and spaced-out mineralised zone, intercepted high-grade assays including:

- **44m @ 29% CaF_2** with max assay of **58.4%** CaF_2 (Middle Bench),
- **33m @ 15.2% CaF_2** with max assay of **36.4%** CaF_2 (Upper2_Bench),
- **22m @ 20.1% CaF_2 with max assay of 85.9% CaF_2** (Upper1_Bench),
- **15m @ 20.5% CaF_2 with max assay of 30.0% CaF_2** (Lower1_Bench),

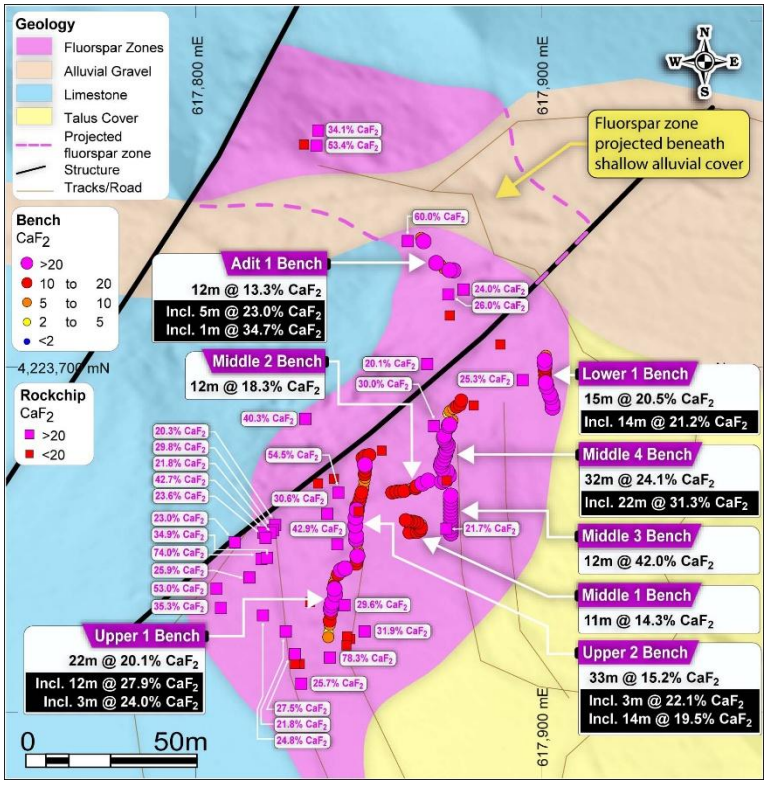


Figure 7: Channel Sampling and rock sampling results compiled at Mammoth

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Blue Bell to Shannon Queen

Subsequent to the end of the Quarter OD6 announced a new high-grade fluorspar mineralised area at Blue Bell to Shannon Queen, approximately 12km south of Horseshoe, providing the first substantive exploration results from outside Quinn's established priority exploration area. Refer ASX announcements on 15 October 2026 and 20 October 2026.

- **Extensive high-grade mineralisation identified through maiden surface channel sampling,** including:
  - **24 metres @ 51.1% CaF_2,** with a maximum single assay of 83.4% CaF_2
  - **28 metres @ 29.2% CaF_2,** with a maximum single assay of 87.3% CaF_2
  - **12 metres @ 39.7% CaF_2,** with a maximum single assay of 99.5% CaF_2
- **Multiple mineralised zones identified across a surface footprint of approximately 70m by 100m,** including a high-grade main vein and broader footwall breccia and stockwork zones, with mineralisation remaining open in several directions.
- **High-grade fluorspar mineralisation identified along a 350m trend extending from Blue Bell to the historic Shannon Queen workings,** substantially expanding the prospective footprint of the recently announced Blue Bell discovery
- **Exceptional high-grade rock chip results from reconnaissance sampling across the expanded target area, with multiple rock chip samples exceeding 60% CaF_2, including assays up to chip assays returning up to 95.6% CaF_2**
- **Results validate the district-wide exploration opportunity at Quinn,** following the expansion of the Company's mineral claims announced on 23 June 2026, and
- **Blue Bell–Shannon Queen now a fourth high-priority exploration prospect** alongside Horseshoe to Big Jim Corridor and Mammoth

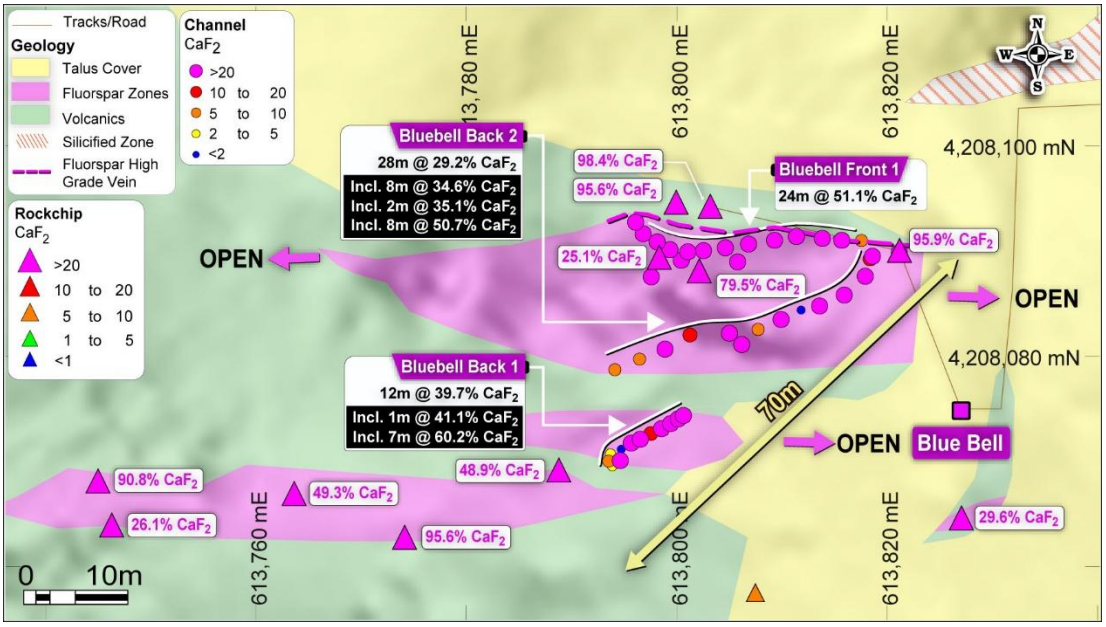


Figure 8: Blue Bell prospect area on background geology which channels, and rock results.

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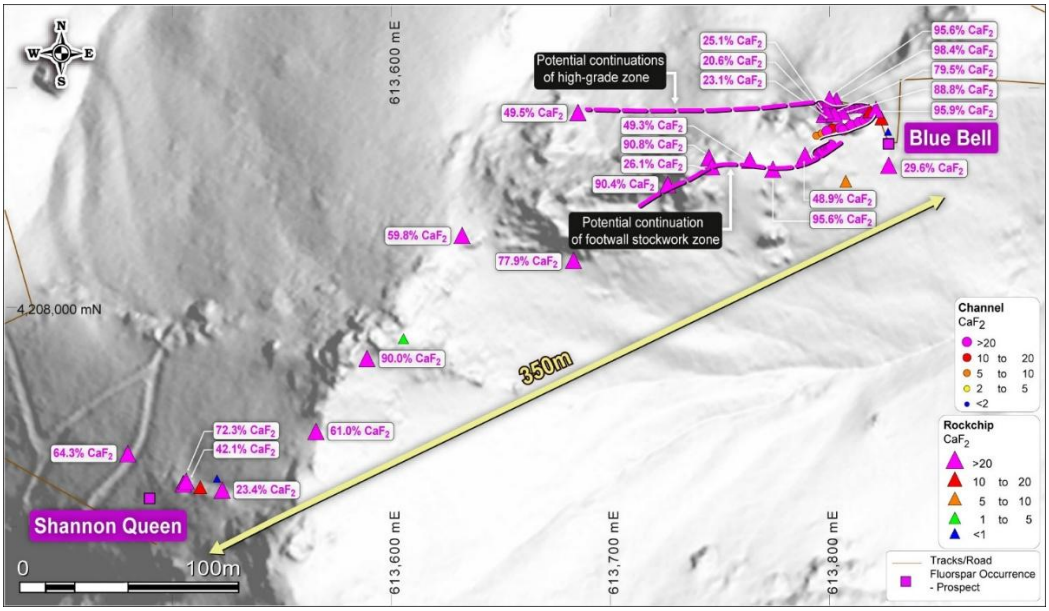


Figure 9: Blue Bell to Shannon Queen on background DEM.

Metallurgy & Ore Sorting Progress

The Company announced highly encouraging TOMRA ore sorting results demonstrating clear discrimination between high-grade fluorspar, lower-grade/mixed material and barren waste on 12 August 2026.

Comprehensive ~166kg metallurgical sample suite selected across discrete mining domains, spanning high and medium-grade mineralisation plus low/no-grade hanging-wall, footwall and internal waste, capturing mining dilution and feeding both the TOMRA and Core Metallurgy programmes

Exceptional head grades confirmed across all four principal mineralised domains, 98.3% CaF_2 Big Jim main vein, **90.0% CaF_2** Horseshoe high-grade mineralisation, **86.7% CaF_2** Blue Bell main vein, **76.2% CaF_2** Horseshoe breccia mineralisation, **40.4% CaF_2** Mammoth breccia mineralisation

Independent QXRD mineralogy strongly corroborates the exceptional fluorspar content, returning 98.6% fluorite Big Jim, 90.4% fluorite Horseshoe, 91.6% fluorite Blue Bell, 48.5% fluorite Mammoth

Importantly, **QXRD identified fluorite as the only fluorine-bearing mineral**, supporting the interpretation of the fluorine assays

Very low levels of gangue and deleterious elements arsenic, cadmium, base-metals, sulphur or uranium - **meets Metspar and Acidspar product requirements even before upgrade**

TOMRA's Laser and XRT **technologies demonstrate the** ability **to separate ore from waste, supporting rejection of mining dilution at coarse particle size before milling and flotation**

Exceptional natural grades combined with proven ore-sorting performance **support a low-CAPEX Direct** Shipping Metspar product with minimal beneficiation, offering near-term cash flow potential ahead of a full flotation circuit

Upgraded feed can also be directed to flotation for production of higher-value Acidspar

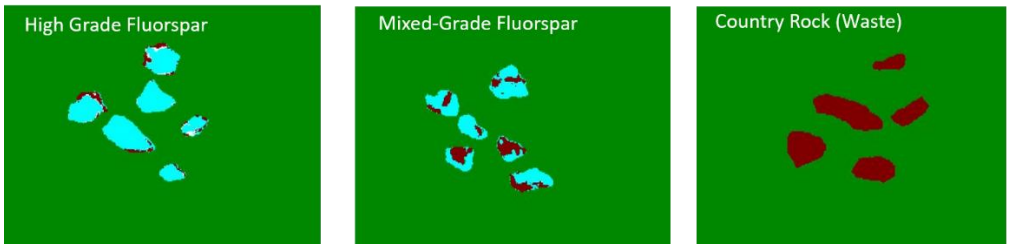


Figure 10: Laser ore-sorting technology by TOMRA applied to Quinn Project metallurgical samples. This clearly differentiates ore types and provides low-cost path to upgrade of mineral products with coarse crush only. Samples approximately 10-15mm

Fluorine in Soil Identifies Multiple New Drill Targets

OD6 Metals reported the results of recent soil geochemistry focussed along the regional target alteration zone from Dress Circle to Mammoth as announced on the 1 July 2026 (refer ASX 1 July 2026).

- Multiple new high-priority drill targets identified at Quinn Fluorspar
- **Exceptional fluorine-in-soil values of up to 31,800ppm F (~6.5% CaF_2)** at North Horseshoe Canyon
- Soil geochemistry now defines **a fertile mineralised corridor extending more than 8 km** with the Horseshoe to Spar corridor potentially linked over **>1.5km core target area**

North Horseshoe Canyon - Newly discovered anomalies

- Standout fluorine (F)-in-soil anomaly **across a 150m strike length**
- Five soil samples **>20,000ppm F, peaking at a standout 31,800ppm F** indicating an immediate high-grade source proximal to the results.
- **Interpreted as a direct continuation of the Big Jim occurrence on the SW side of the Lithocap, opening up a substantial >750m dip zone for testing**

North Horseshoe - Newly discovered anomalies

- Strong fluorspar pathfinder anomalies pointing to continuations of the high-grade Horseshoe deposit beneath a silica cap, **a compelling >400m target zone**

Big Jim to Spar Ridge Prospect

- Robust fluorspar pathfinders defining an extensive **>600m target zone**

Dress Circle Prospect

- Newly identified epithermal alteration with high fluorspar **pathfinder anomalies spanning a ~1000m target zone**

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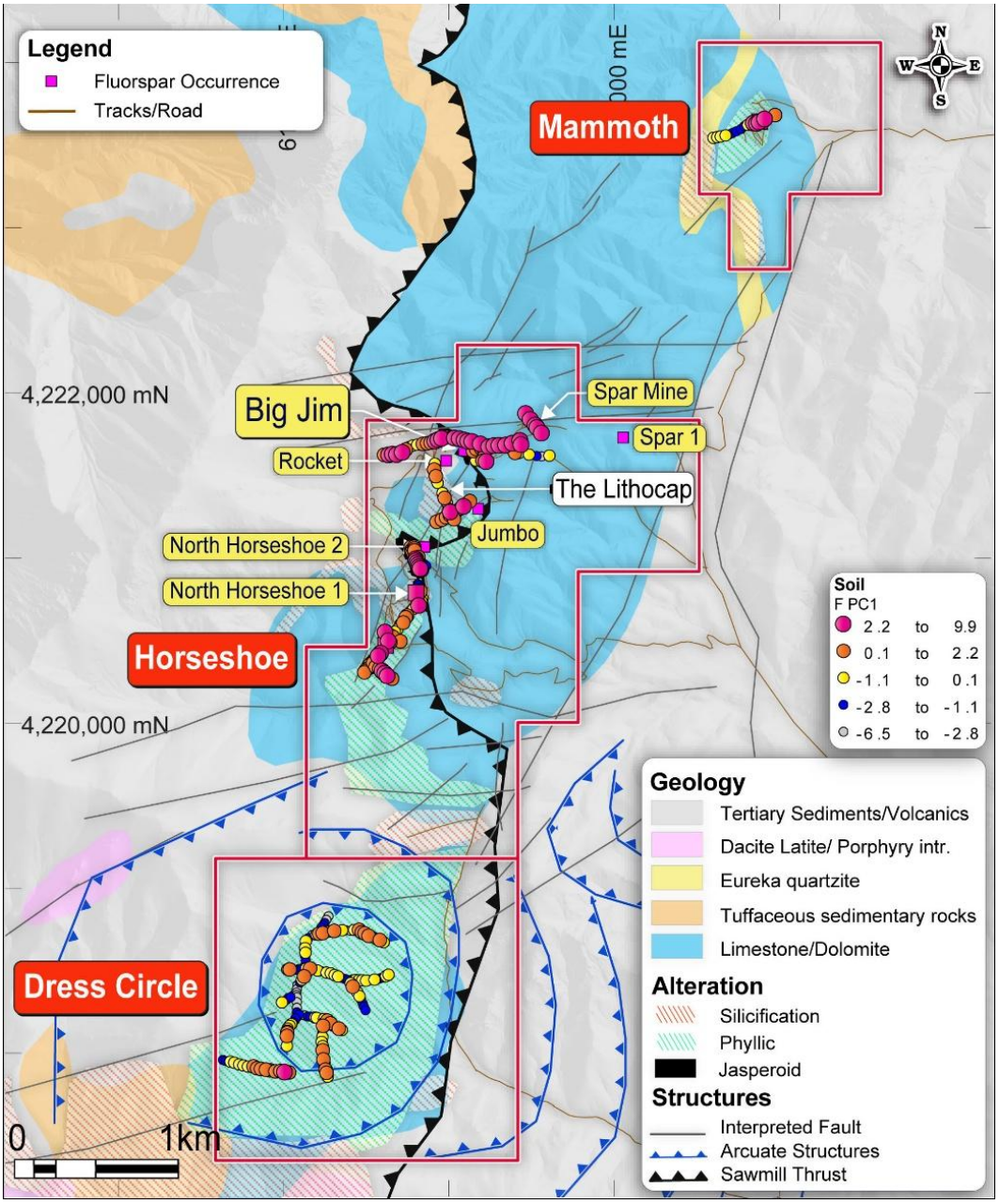


Figure 11: Fluorine in soils over regional geological mapping

US Government Position

OD6 announced two key steps in position the Company for US Government Support. Refer ASX announcements on 1 September 2026 and 20 October 2026.

- OD6 Metals Limited has completed registration with the U.S. Government's System for Award Management (SAM.gov), **establishing the federal registration framework required to pursue applicable U.S. Government contracting and financial assistance opportunities**
- **The United States remains 100% net import reliant for fluorspar**, highlighting the strategic importance of developing new domestic supply

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- **Fluorspar is included on the United States' final 2025 Critical Minerals List**, reflecting its importance to U.S. economic, supply-chain and national-security objectives
- **The U.S. Defense Logistics Agency (DLA) Strategic Materials division currently identifies fluorspar as a priority material** under an open Broad Agency Announcement focused on strengthening domestic strategic and critical material supply chains
- OD6 Metals Limited has been accepted as a **member of the U.S. Defense Industrial Base Consortium ("DIBC")**, a consortium supporting the U.S. defence industrial base
- DIBC provides members with a **streamlined pathway to pursue applicable U.S. Government funding opportunities** and facilitates collaboration, teaming and partnership opportunities across government, industry and academia
- **Strategic and Critical Materials is specifically identified as a critical sector within DIBC,** directly aligning with OD6's development of the Quinn Fluorspar Project in Nevada, USA

Gold Potential at Quinn

The Company announced that gold anomalism has been identified during exploration for fluorspar (CaF_2), the Project's principal commodity, with no prior modern gold exploration previously conducted at Quinn. Refer to ASX 29 July 2026

Sampling has returned **high-grade gold assays up to 6.31g/t Au, 2.74g/t Au, 2.23g/t Au & 1.61g/t Au with multiple additional samples above 0.5g/t Au**, from outcrop in the **footwall, west of the main Mammoth Fluorspar breccia**

Extensive **gold and pathfinder element anomalies** identified in soil sampling across Mammoth, North Horseshoe Canyon and Dress Circle point to a large, highly prospective footprint

These results reinforce **OD6's view that Quinn sits within a highly fertile epithermal mineral system**, capable of hosting significant fluorspar and now, gold mineralisation

The Project's geology and structural setting are considered prospective for **epithermal deposits** with comparable settings to those Nevada projects at Beatty and Round Mountain and **Carlin style** systems on the Battle Mountain-Eureka & Carlin Trends (>160Moz Au)

Daisy Mine, historically one of Nevada's largest fluorspar producers, sits proximal to **AngloGold Ashanti's ~14Moz Au Beatty gold district**, and fluorspar occurrences also at Round Mountain (>15Moz Au, Kinross Gold) underscore the **strong link between fluorspar systems and world-class gold deposits** in Nevada

Splinter Rock Rare Earth Project, WA

Advanced ANSTO Metallurgical Testwork

Advanced metallurgical testwork continues at the Australian Nuclear Science and Technology Organisation (ANSTO) as part of the continued optimisation and scale-up of the preferred processing flowsheet for the Splinter Rock Rare Earth Project:

The metallurgical core program has targeted zones within Inside Centre that best represent an area of consistent geology, prior metallurgical outcomes, low striping ratios, significant grades and planned early-stage mining areas. Samples will be composited at ANSTO for a series of advanced campaigns focused on:

- **Heap leach Optimisation;**
  - Heap Leach duration and kinetics
  - Acid strength and consumption
  - Counter current heap configuration
  - Particle agglomeration methodology
- **Impurity Removal Verification:**
  - Nanofiltration (NF) acid recovery and liquor concentration tuning
  - Ion Exchange (IX) selectivity and elution to reduce Fe/Al and trace U/Th prior to precipitation
  - Impurity removal (IR) two stage pH optimisation to achieve target impurity specifications
- **Bulk MREC and MREH Production**
  - Precipitation to produce >1 kg of MREC and/or MREH for customer qualification, offtake discussions, and to assess commercial payability options for the products.
- **Other Elements of Interest**
  - The program will monitor various other elements of interest to determine if there is a technically viable approach to recovery.

The work program is designed to de-risk the processing flowsheet, improve confidence in operating parameters, and provide commercially relevant products that support offtake engagement, financing discussions, and future technical studies.

Gulf Creek Copper Project, NSW

Off Hole Conductors to be followed up

Previously OD6 advised that Downhole Electromagnetic (DHEM) has identified a strong off-hole conductors at the Gulf Creek Copper Project (refer ASX 23 January 2026).

The newly identified strong conductor is located proximal to historic high-grade copper workings and represents a compelling new drill target, supporting the potential for fault-offset or stacked mineralised lodes beneath the historic mine.

The Company has been in contact with numerous drilling companies to extend hole GDD010 a further 100m to test the strong conductor. A drill rig, once available, will be mobilised for an expected 5 day drill campaign with results to be notified once drilling has been completed and / or assays received.

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Corporate

Capital Raising In conjunction with the Quinn Fluorspar acquisition, OD6 completed a single Tranche placement which raised A$6.92 million at $0.095 per share (refer 5 October 2026):

Annual Report The Annual Report to Shareholders was issued on 21 September 2026

Corporate Governance The Corporate Governance Statement & Appendix 4G was issued on 21 September 2026

Annual General Meeting OD6 Metals issued a Notice of Annual General Meeting (AGM) of shareholders scheduled to be held on 23 November 2026.

Please refer to the following ASX Announcement:

- Notice of Meeting 16 October 2026

General Meeting OD6 Metals issued a Notice of General Meeting (EGM) of shareholders scheduled to be held on 20 July 2026.

Please refer to the following ASX Announcement:

- Notice of Meeting 15 June 2026
- General Meeting Presentation 20 July 2026
- Results of General Meeting 20 July 2026

Change of Share Registry OD6 Metals notified shareholders that responsibility for the company's share registry services will be transferred from Computershare to Xcend (refer 9 October 2026)

Presentations During the quarter, four presentations were released to the market:

- Investor Briefing Presentation (refer 7 October 2026)
- AMEC Investor Presentation (refer 18 August 2026)
- Quinn Geological Presentation (refer 31 July 2026)
- General Meeting Presentation (refer 20 July 2026)

Website & Investor Hub On 11 September 2026 the Company Launched its new Website and Investor Hub

The Company's new corporate website can be accessed at: www.od6metals.com.au

Shareholders and prospective investors are encouraged to register for the OD6 Investor Hub to receive Company updates directly and engage with the OD6 team.

JOIN OUR COMMUNITY

Recieve alets for announcements, news and updates ditect to your inbox and engage with the OD6 Metals Limited team using the Q&A tool. Scan the QR code and sign up to our investor hub.

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Proposed Rebrand

The Company intends to change its name to "Adaven Limited", subject to shareholder approval.

The proposed name change reflects the significant evolution of the Company and its increasing focus on the Quinn Fluorspar Project in Nevada, USA, alongside its existing Australian critical minerals portfolio.

The name Adaven is derived from "Nevada" spelt in reverse, providing a distinctive connection to the location of the Company's Quinn Fluorspar Project while establishing a broader corporate identity capable of supporting the Company's longer-term critical minerals strategy.

A special resolution to approve the change of name will be put to shareholders at the AGM.

If approved at the AGM, the name change will be effective from the date that ASIC updates its register to reflect the new name and the Company's associated corporate branding changes will also become effective from that time.

The Company's ASX ticker code is also expected to change from "OD6" to "ADA", subject to ASX confirmation and availability of the proposed code. The Company will advise the market of the effective date of the new name and ticker code once confirmed. The Company's website, corporate branding and investor materials will transition to the Adaven identity following completion of the name change.

OTC Listing

On 19 August 2026 the Company announced that it has commenced the process of seeking quotation of its ordinary shares on the OTCQB Venture Market in the United States and has appointed U.S.-based Viriathus Capital LLC ("Viriathus") as Financial Advisor to assist the Company through the quotation process.

The proposed OTCQB quotation forms part of OD6's broader strategy to increase its exposure to North American capital markets as the Company advances the Quinn Fluorspar Project in Nevada, USA.

The initiative follows increasing interest in OD6 from North American investors and is intended to provide U.S. investors with greater visibility and accessibility to the Company's ASX-listed ordinary shares.

OD6's primary listing will remain on the ASX.

Cash Holdings

The Company had **A$1.775 million** of cash on hand as at 30 September 2026

Pro forma cash balance of approximately A$8.695 million as at 30 September 2026, incorporating the subsequent capital raising before associated costs and subsequent cash movements.

Securities on Issue

Fully Paid Ordinary Shares	Performance Rights	Listed Options	Unlisted Options
291,375,932 (as at 30 Sept 2026) 367,704,457 (as at today)	1,300,000 (as at 30 Sept 2026)	33,715,646 (as at 30 Sept 2026)	37,557,559 (as at 30 Sept 2026) 36,657,559 (as at today)

Listed Options on issue comprise:

- 33,715,646 Listed Options (ASX:OD6O) exercisable at A$0.10 on or before 30 April 2028

Current Unlisted Options on issue comprise:

- 2,650,000 Incentive Options exercisable at A$0.27 on or before 08 December 2026.
- 5,000,000 Broker Options exercisable at A$0.114 on or before 9 May 2027.
- 4,500,000 New Chair Options exercisable at $0.10 on or before 5 December 2027
- 9,500,000 Director and Advisor Options exercisable at A$0.10 on or before 30 April 2028
- 3,507,559 Options exercisable at A$0.065 on or before 7 May 2028
- 11,500,000 Director and Advisor Options exercisable at A$0.10 on or before 30 October 2028

During the quarter 1,000,000 Options were exercised and on 9 October 2026, 900,000 Performance Options exercisable at A$0.30 lapsed unexercised.

On 12 October 2026, the Company issued 72,842,105 shares under a placement at $0.095 per share to raise approximately A$6.92 million (before costs).

At 30 September 2026 none of the performance milestones of the Performance Rights still on issue have been met, nor had any shares been issued on conversion of Performance Rights.

A summary of the performance milestones is outlined below:

CLASS	NUMBER	MILESTONE	EXPIRY DATE
C	1,000,000	The Company announcing to ASX a JORC Code Compliant inferred (or greater) Mineral Resource (as defined in the JORC Code) of not less than 1,000,000,000 tonnes (of which at least 400,000,000 tonnes must be an indicated Mineral Resource), grading a minimum of 1000 ppm total rare earth oxides (TREO).	08 December 2026
D	300,000	The rights vest on the Company announcing to ASX the results of a Scoping Study (as defined in the JORC Code) showing the potential to generate an internal rate of return (IRR) of more than 20% using consensus prices and Board approved assumptions.	08 December 2026

Borrowings

The Company has no borrowings.

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Expenditure

Exploration Expenditure

Exploration and Evaluation expenditure during the quarter was A$568k. Expenditure included site visits, assays, Quinn met testing, permitting, biological and cultural surveys, ANSTO metallurgical testing, mineralogy and geological investigation.

Related Party Transactions

During the quarter ended 30 September 2026 payments to related parties amounted to A$119k, comprising of Managing Director Fees, Non-Executive Director fees and Superannuation.

Mineral Interests

Exploration Tenements

Schedule of Exploration Licenses (E or EL) in Australia and staked claims in the US held end of September 2026 Quarter.

PROJECT	TENEMENT NUMBER	HOLDER	STATUS	GRANTED/ STAKED	TENEMENT AREA	OWNERSHIP
Gulf Creek	EL 8492	Gulf Creek Copper Pty Ltd	Granted	7 Jan 25	24 km²	100%
Splinter Rock	E 69/3904	Odette Six Pty Ltd	Granted	15 Feb 22	184 km²	100%
Splinter Rock	E 69/3907	Odette Six Pty Ltd	Granted	14 Feb 22	9 km²	100%
Splinter Rock	E 69/3893	Odette Six Pty Ltd	Granted	20 Jan 22	368 km²	100%
Splinter Rock	E 69/3894	Odette Six Pty Ltd	Granted	20 Jan 22	296 km²	100%
Quinn	1068905/ NV106799474 to 1068944/ NV106799513	U.S. Fluorspar LLC	Recorded	17, 18 Feb 26	40 claims 826 acres	100%
Quinn	1064172/ NV106779689 to 1064219/ NV106779736	U.S. Fluorspar LLC	Recorded	9, 10, 11 Nov 25	48 claims 992 acres	100%
Quinn	1068946/ NV106799615 to 1068951/ NV106799620	U.S. Fluorspar LLC	Recorded	18 Feb 26	6 claims 124 acres	100%
Quinn	1069763/ NV106802055 to 1069829/ NV106802188	U.S. Fluorspar LLC	Recorded	16,17,18,19, 21, 22, 23 Mar 26	132 claims 2727 acres	100%

ASX Announcements (including Subsequent Events)

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

20/10/2026 High Grade 350m Blue Bell to Shannon Queen Corridor

16/10/2026 Notice of Annual General Meeting

15/10/2026 Notification of Cessation of Securities – OD6

15/10/2026 Blue Bell Delivers Exceptional High Grade Fluorspar

12/10/2026 OD6 Completes $6.92 Million Placement

12/10/2026 Cleansing Notice

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12/10/2026 Application for quotation of securities – OD6

09/10/2026 Change of Share Registry

07/10/2026 Investor Briefing Presentation

05/10/2026 Proposed Issue of Securities – OD6

05/10/2026 Proposed Issue of Securities – OD6

05/10/2026 Proposed Issue of Securities – OD6

05/10/2026 OD6 Secures $6.9 Million to Accelerate US Fluorspar Strategy

01/10/2026 Trading Halt

28/09/2026 OD6 Accepted into Us Defense Industrial Base Consortium

21/09/2026 Annual General Meeting Information

21/09/2026 Corporate Governance Statement & Appendix 4G

21/09/2026 Annual Report to Shareholders

17/09/2026 North Horseshoe Canyon Discovery and Corridor Expansion

15/09/2026 Maiden Quinn Drilling Bulk Sampling Permit Submitted

11/09/2026 OD6 Launches New Website and Interactive Investor Hub

09/09/2026 Big Jim Rocket Spar Ultra High Grade Fluorspar Corridor

07/09/2026 Mammoth Fluorspar target Extends by over 50%

01/09/2026 OD6 Positions Quinn For US Critical Minerals Programs

25/08/2026 Horseshoe Channel Re-assays Confirm Materially Higher Grade

19/08/2026 OD6 Metals to Pursue US OTCQB Quotation

18/08/2026 AMEC Investor Presentation

17/08/2026 Cleansing Notice

17/08/2026 Application for quotation of securities – OD6

12/08/2026 Ore Sorting Results Highlight Low Cost Upgrading at Quinn

05/08/2026 Application for quotation of securities – OD6

05/08/2026 Cleansing Notice

04/08/2026 Cleansing Notice

04/08/2026 Application for quotation of securities – OD6

04/08/2026 Application for quotation of securities – OD6

04/08/2026 OD6 Completes Acquisition of High Grade Quinn Project

31/07/2026 Quinn Geological Presentation

30/07/2026 Investor Briefing Webinar

29/07/2026 High Grade Gold Results Confirmed at Quinn

20/07/2026 Results of General Meeting

20/07/2026 General Meeting Presentation

17/07/2026 Change of Joint Company Secretary

15/07/2026 Quarterly Activities / Appendix 5B Cashflow Report

08/07/2026 Spectacular Grade & Widths Continue at Horseshoe

01/07/2026 Multiple New high-priority drill targets at Quinn

These announcements are available for viewing on the Company's website **https://www.od6metals.com.au/**. OD6 confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

About OD6 Metals

OD6 Metals Limited is an Australian critical minerals exploration and development company with a portfolio spanning fluorspar, rare earth elements and copper in the United States and Australia. The Company is focused on advancing strategically important critical minerals required for next-generation industrial, defence and energy technologies.

Quinn Fluorspar Project – Nevada, USA

The Quinn Fluorspar Project in Nevada hosts extensive high-grade fluorspar mineralisation identified across multiple prospects and is being rapidly advanced through exploration, metallurgical testwork and permitting. Quinn remains significantly under-drilled, with OD6 progressing approvals for its maiden drilling and bulk sampling programs. Fluorspar is designated as a critical mineral in the United States and is an essential raw material used across advanced industrial, semiconductor, energy and defence supply chains.

Splinter Rock Rare Earth Project – Western Australia

The Company's Splinter Rock Rare Earth Project in Western Australia hosts one of Australia's largest clay-hosted rare earth Mineral Resources. OD6 is advancing an innovative processing flowsheet incorporating heap leaching, nanofiltration and ion exchange technologies, targeting the production of a high-quality Mixed Rare Earth Carbonate/Hydroxide product with a strong proportion of the strategically important magnet rare earths neodymium and praseodymium.

Gulf Creek Copper Project – New South Wales

OD6 is also advancing the Gulf Creek Copper-Zinc VMS Project in New South Wales, a historically high-grade copper mining district where recent exploration has identified significant opportunities for further discovery.

Corporate Directory

Mr Brett Hazelden, Managing Director

Mr Piers Lewis, Non-Executive Chairman

Dr Mitch Loan, Non-Executive Director

Mr Joel Ives, Financial Controller/ Joint Company Secretary

Mr Lewis Flynn, Joint Company Secretary

Dr Darren Holden, Technical Advisor to the Board

Contact

OD6 Metals Ltd

ACN 654 839 602

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Investor Relations

Investor Relations

Lucas Robinson

Corporate Storytime

lucas@corporatestorytime.com

Phone: +61 408 228 889

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Forward Looking Statements

Certain information in this document refers to the intentions of OD6 Metals, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to OD6 Metals projects are forward looking statements and can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the OD6 Metals plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause OD6 Metals actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, OD6 Metals and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

No new information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

The information in this report relating to the Mineral Resource estimate for the Splinter Rock Project is extracted from the Company's ASX announcements dated 24 May 2024. OD6 confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply

This announcement has been authorised for release by the Board of OD6 Metals Limited

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
OD6 Metals Limited	
ABN	**Quarter ended ("current quarter")**
34 654 839 602	30 September 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(101)	(101)
	(e) administration and corporate costs	(740)	(740)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	16	16
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	261
1.8	Other (refund of tenement application fees)	-	-
1.9	**Net cash from / (used in) operating activities**	**(825)**	**(825)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(51)	(51)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(568)	(568)
	(e) investments	-	-
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (R&D Tax refund and Government grants)	-	-
2.6	**Net cash from / (used in) investing activities**	**(619)**	**(619)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	65	65
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(21)	(21)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	**44**	**44**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	3,175	3,175
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(825)	(825)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(619)	(619)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	44	44

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**1,775**	**1,775**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	1,775	3,175
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,775**	**3,175**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	84
6.2	Aggregate amount of payments to related parties and their associates included in item 2	35

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(825)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(619)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,354)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,775
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,775
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	1.3

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: The Company expects its operating cash outflows to remain consistent with the current quarter, subject to planned exploration and development activities.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Subsequent to the end of the quarter, the Company successfully raised approximately $6.92 million (before costs) through an equity capital raising. The additional funding will support the Company's ongoing exploration and development activities and provide additional working capital.

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8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer:	Yes. The Company expects to continue its operations and meet its business objectives, supported by its existing cash reserves and the approximately $6.92 million (before costs) raised subsequent to quarter-end.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 22 October 2026

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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