NIMY RESOURCES

ASX ANNOUNCEMENT

MONS PROJECT, WA

Release Date 21 October 2026

Maiden Drilling Program Underway at Corporate James Gold Prospect in WA

Drilling will test two strong soil anomalies on the eastern margin of the Mons Greenstone Belt

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Key Points

- **Reverse Circulation (RC) drilling program has commenced at the Corporate James gold prospect within the Mons Project in Western Australia**
- **Drilling is testing the bedrock source of the coherent 720m x 350m gold-in-soil anomaly at Corporate James and the anomaly at Corporate James South, 3.6km to the south-west**
- **The drilling program comprises approximately 25 holes for 6000m and represents the first-ever drilling at the ~16km-long Corporate James Trend along the eastern granite-greenstone contact of the Mons Greenstone Belt**
- **A third coherent anomaly, Corporate James East, reported on 29 September 2026, comprises 17 consecutive samples ≥10 ppb Au over 800m and is open to the east**
- **Drilling is expected to be completed by Christmas 2026; samples to be analysed by Intertek, with an expected laboratory turnaround of approximately six weeks**
- **The Corporate James Trend sits within a broader ~85km of untested granite-greenstone contact, offering significant follow-up potential**

Nimy Resources Limited (ASX: NIM) is pleased to advise that the maiden RC drilling program is underway at its Corporate James gold prospect.

Corporate James sits within the Company's 100%-owned Mons Project, located approximately 370km north-east of Perth and 140km north-northwest of Southern Cross in Western Australia's Yilgarn Craton.

Nimy Managing Director Luke Hampson said: *"We have outlined two highly promising gold anomalies with extensive soil sampling and we are extremely keen to get the drill bit into them.*

"These are the first holes ever drilled for gold on the eastern margin of the Mons Greenstone Belt and our soil sampling has highlighted the potential for a large mineralized system.

"The upside is supported by the fact that we have now defined three strong gold anomalies along this trend – Corporate James, Corporate James South and, most recently, Corporate James East. This program is designed to find the bedrock source of that gold".

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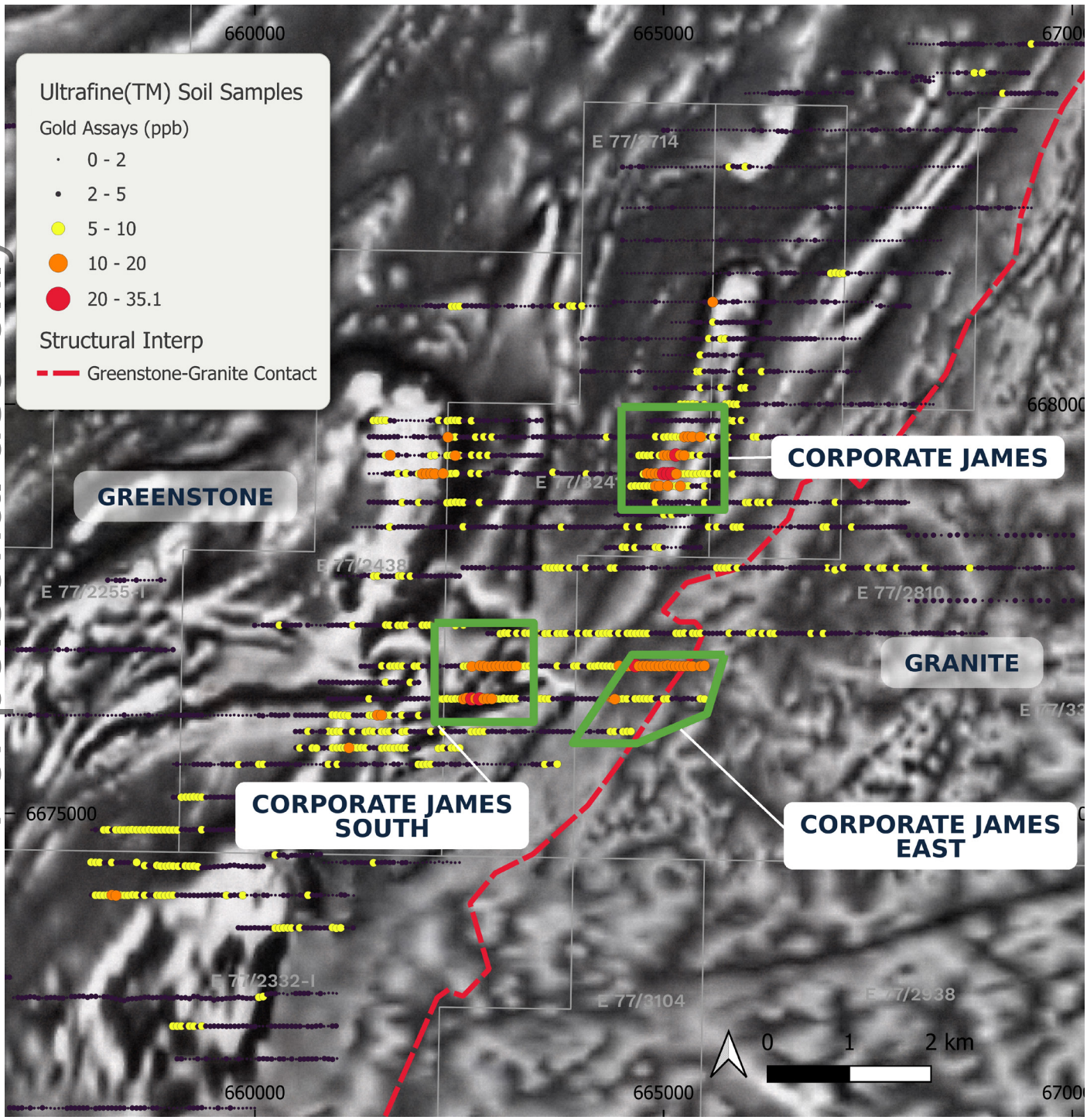


Figure 1 – Corporate James Trend – Corporate James, Corporate James South and Corporate James East gold-in-soil anomalies (refer ASX announcement 29 September 2026)

Corporate James Gold Prospect – RC Drilling Program

The Corporate James Trend sits along the eastern margin of the Mons Greenstone Belt (MGB), where the Archaean greenstone sequence is in contact with younger granites. The eastern margin of the belt was previously explored for komatiite-hosted nickel but has seen no systematic exploration for gold. An extensive Ultrafine™ regolith soil sampling program, validated through a Nimy-sponsored CSIRO Landscape+ remote regolith mapping study, has defined a coherent gold-in-soil anomaly extending over approximately 16km of strike, parallel to this granite-greenstone contact (ASX announcement 9 June 2026).

Within this Trend, Corporate James has been identified as the highest-priority target, with an anomalous envelope of 720m (north-south) by up to 350m (east-west). Gold is coincident with elevated arsenic, antimony, bismuth, molybdenum, silver, tellurium and tungsten – a multi-element pathfinder signature consistent with both orogenic and intrusion-related gold systems typical of the Yilgarn Craton (ASX announcement 9 June 2026).

Follow-up infill and extensional soil sampling subsequently defined a second coherent anomaly, Corporate James South, located 3.6km south-west of the original discovery. Its position relative to the granite-greenstone contact mirrors the soil anomaly geometry at Corporate James, with a similar multi-element pathfinder suite, and remains open to the south-west (ASX announcement 18 June 2026).

Most recently, a third anomaly, Corporate James East, was identified immediately east of Corporate James South from 59 Ultrafine™ soil samples collected on three east-west lines at 400m line spacing and 50m sample spacing. Gold values ranged from 1.3 to 21.3 ppb Au, with 41 of the 59 samples (69%) returning ≥5 ppb Au. The northern line is anomalous along its entire 950m sampled length, with 17 consecutive samples returning ≥10 ppb Au over 800m, and the anomaly remains open to the east. Silver (up to 0.17 ppm Ag) is strongly correlated with gold. Corporate James East straddles the same granite-greenstone contact that hosts Corporate James and Corporate James South (ASX announcement 29 September 2026).

Drilling Program

Nimy has appointed experienced Senior Exploration Geologist Jirka Just to lead the gold exploration drilling program at the Corporate James prospect. His experience with Newcrest Mining, Hancock Prospecting, Lunnon Metals and Ramelius Resources brings substantial expertise to the on-ground exploration team.

The maiden RC program has been designed to systematically test the bedrock source of the Corporate James anomaly, with drill traverses oriented perpendicular to the interpreted north-northeast to south-southwest structural grain of the Mons Greenstone Belt. The program will also test the Corporate James South anomaly and selected high-priority zones elsewhere along the broader trend, which remains open to the northwest and southeast within an ~85km corridor of granite-greenstone contact.

The program comprises approximately 25 RC holes for 6000m, drilled to a nominal depth of 240m on 120m-spaced traverses (Figure 2).

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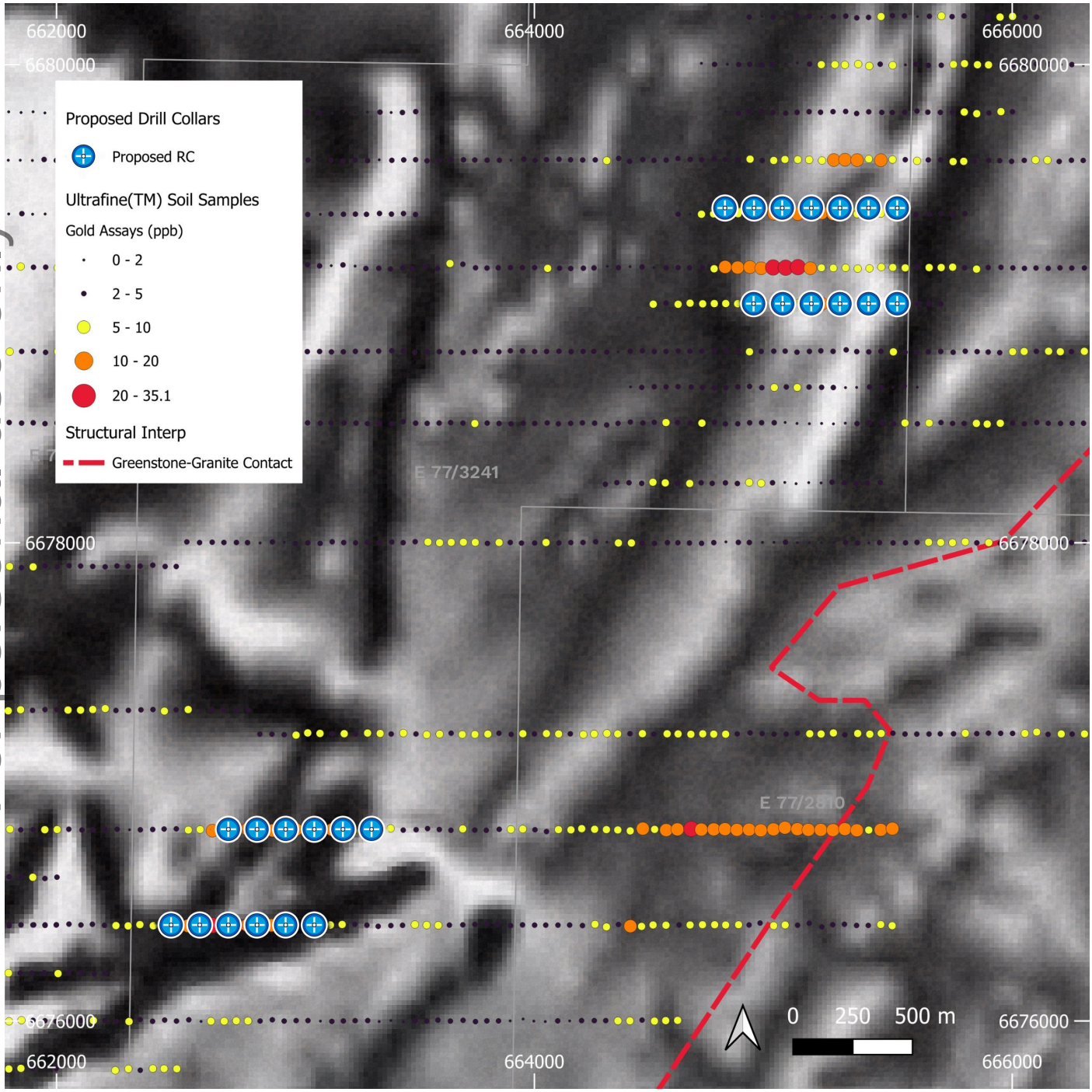


Figure 2 – Corporate James RC drill hole locations (proposed) over gold-in-soil results (refer ASX announcement 29 September 2026)

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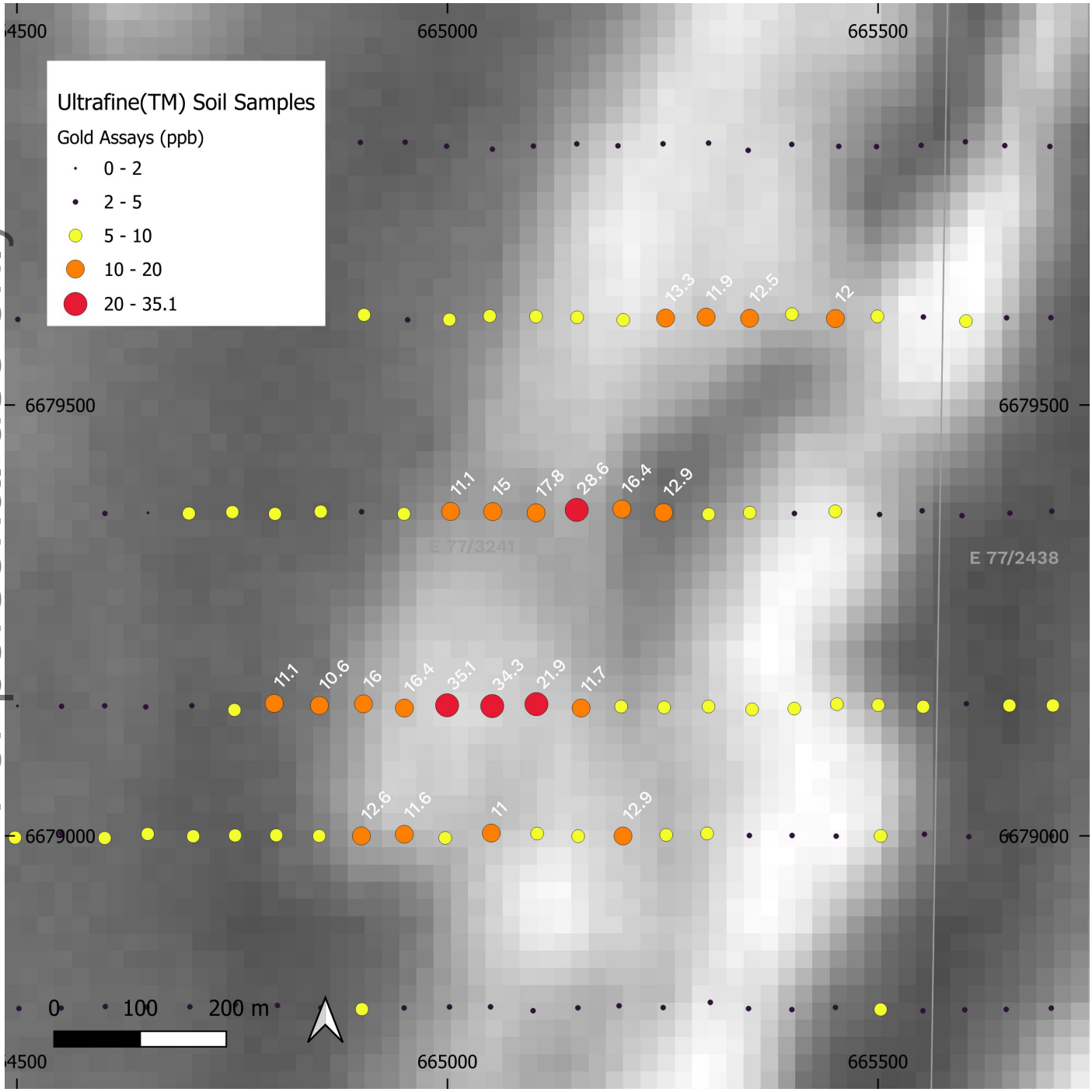


Figure 3 – Corporate James prospect Au ppb over black and white magnetics (refer ASX announcement 9 June 2026)

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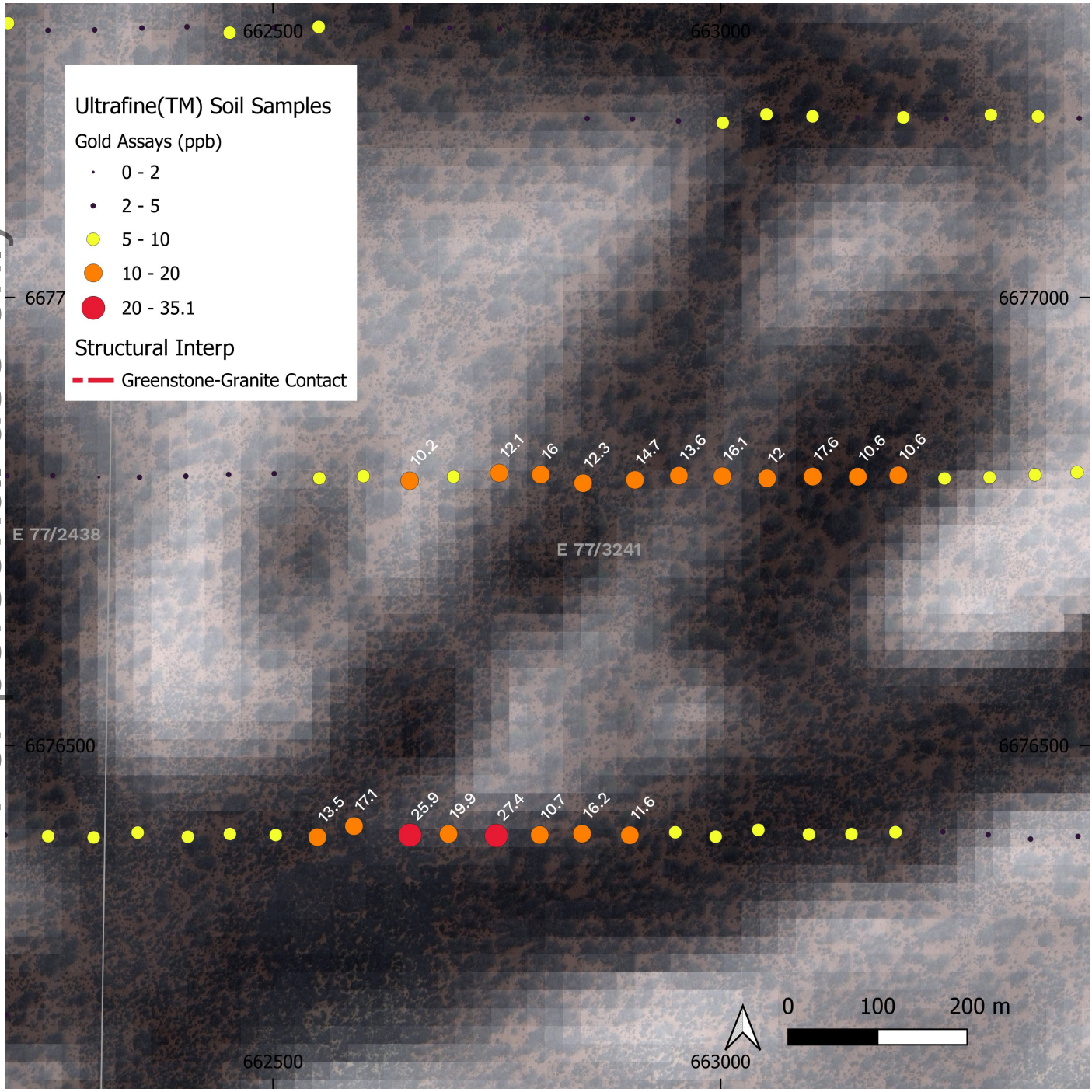


Figure 4 – Corporate James South prospect Au ppb over black and white magnetics (refer ASX announcement 18 June 2026)

Next Steps

Drilling is expected to be completed before Christmas 2026. Samples will be dispatched to Intertek in Perth for analysis, with an expected laboratory turnaround of approximately six weeks from submission. Allowing for the laboratory's holiday period, all assay results are expected to be received during the March 2027 quarter.

The Company will report assay results once they have been received, compiled and validated, and will keep the market informed of material progress in accordance with its continuous disclosure obligations.

Follow-up soil sampling is planned to close off the Corporate James East anomaly to the east and to test strike continuity to the north and south. Results from the drilling and ongoing geochemical sampling will guide follow-up drill targeting along the broader Corporate James Trend.

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Figure 5 – RC drill rig on site at the Corporate James gold prospect, Mons Project.

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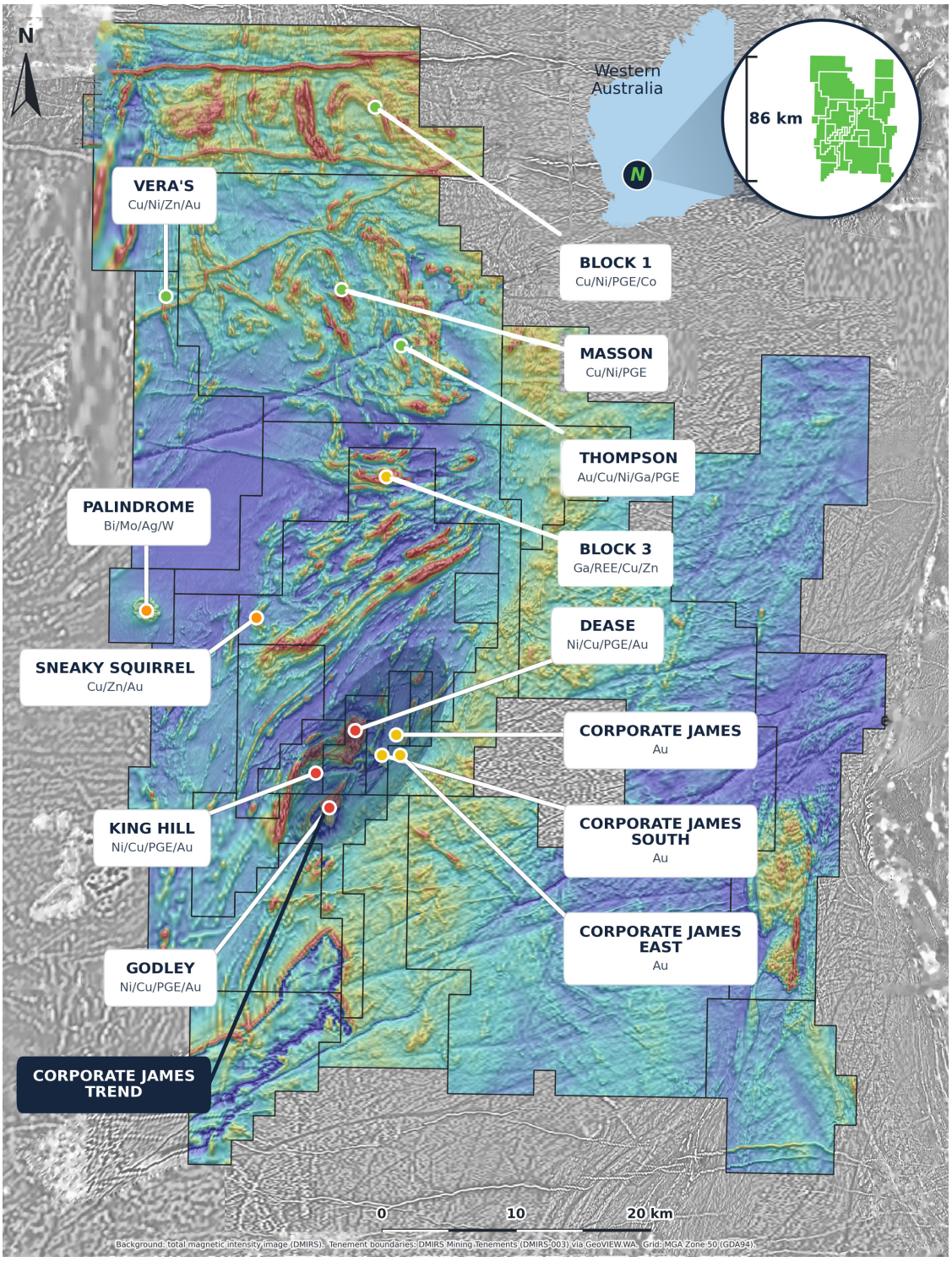


Figure 6 – Location of the Corporate James Trend within the Mons Project tenement holding.

Previously Related Announcements:

Date	Announcement
29/09/26	Third Major Gold Anomaly Defined at Corporate James Trend
19/08/26	New Gold and Base Metal Anomalies Confirm Mons Prospectivity
23/07/26	Quarterly Activities and Cash Flow Report
18/06/26	Surface Gold Anomaly Significantly Extended
09/06/26	Strong Gold soil assays at Mons

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This announcement has been approved for release by the Board of Directors.

Board and Management

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Non-Executive Chairman
Luke Hampson
Managing Director
Bruce Stewart
Non-Executive Director

Henko Vos
Joint Co-Secretary/CFO
Geraldine Holland
Joint Co-Secretary

Fergus Jockel
Head of Exploration
John Simmonds
Technical Advisor - Geology

Capital Structure

Shares on Issue – 356.96m
Options on Issue – 82.71m

Contact: info@nimyresources.com.au

Nimy Resources ASX:NIM

About Nimy Resources and the Mons Project

Nimy Resources is a Western Australian exploration company that has prioritised the development of its recently discovered Mons Greenstone Belt, situated 370km northeast of Perth and 140km north-northwest of Southern Cross, a Tier 1 jurisdiction in Western Australia.

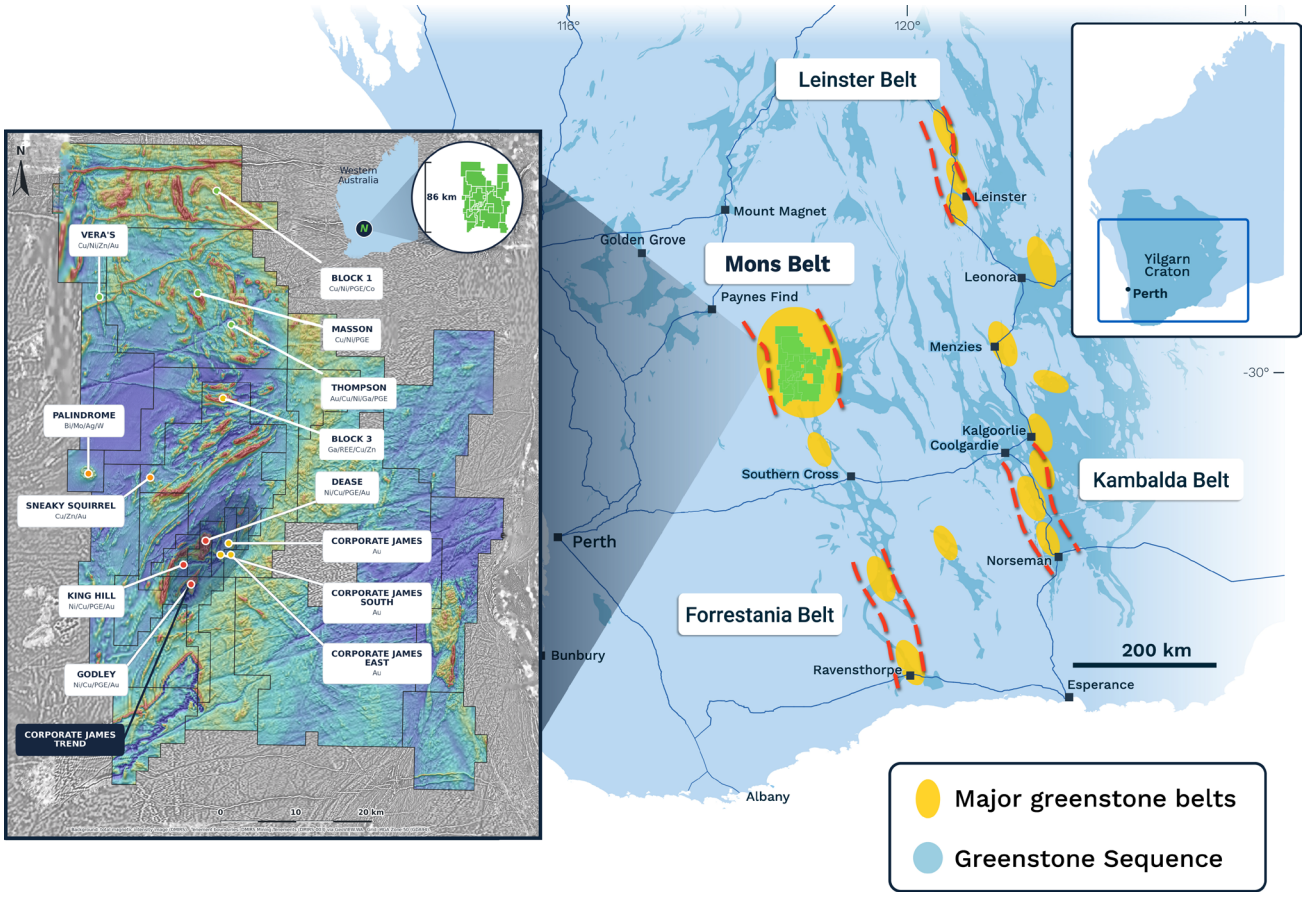
The Mons Belt represents a district scale discovery, spanning ~80km x 30km over 22 tenements with a north/south strike of some 80km of mafic and ultramafic sequences covering ~3167km2 north of the Forrestania greenstone belt.

The Mons Belt provides a new and exciting frontier in critical metal and gold exploration in Western Australia, the company is currently working with the CSIRO to advance the lithology and mineralisation types within one of Australia's newest greenstone belt discoveries in the Yilgarn Craton, a region with significant untapped potential.

Nimy Resources believes the Mons Belt offers multi commodity potential with the initial discovery of Masson (Cu, Ni, Co, Au & PGE's) in addition to Block 3 East Prospect with high-grade gallium (Ga) discovered in the northern tenements.

In addition to these discoveries, the southern tenements have significant fertile komatiite sequences like those found in the Kambalda region of WA.

Nimy Resources is always mindful of its shareholders and the need to continue efforts in creating shareholder value through a methodical and science-based approach.



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Competent Person's Statement

The information in this announcement that relates to exploration results is based upon information compiled by Mr Fergus Jockel, a full-time employee of Fergus Jockel Geological Services Pty Ltd. Mr Jockel is a Member of the Australasian Institute of Mining and Metallurgy (1987) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Jockel consents to the inclusion in the announcement of the matters based upon his information in the form and context in which it appears.

Forward Looking Statement

This report contains forward looking statements concerning the projects owned by Nimy Resources Limited. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events, and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward-looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

No New Information

To the extent that this announcement contains references to prior exploration results which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

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