GLOBE

Attention: Company Announcements Australian Securities Exchange Limited

20 October 2026

Dear Sir/Madam,

SUBJECT: CHAIRMAN'S AND CEO'S ADDRESSES – 2026 ANNUAL GENERAL MEETING ("AGM")

Please find enclosed copies of the Chairman's and CEO's addresses made at today's Globe International Limited AGM.

This release has been authorised by the Board of Globe International Limited.

Yours sincerely,

Samantha Cook

Samantha Cook
Company Secretary
Samantha.cook@globebrand.com

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GLOBE INTERNATIONAL LIMITED
ANNUAL GENERAL MEETING
TUESDAY 20 OCTOBER 2026

CHAIRMAN'S ADDRESS TO SHAREHOLDERS

Good morning,

On behalf of my fellow Directors, our CEO and Management team, I welcome you to the Globe International Limited 2026 Annual General Meeting.

2026 was another year of strong performance for Globe, underpinned by positive contributions from each of our three operating regions — Australia, North America and Europe.

Reflecting the Company's strong financial position and our confidence in the future, we were pleased to announce a significant final dividend for FY26, returning $5.4 million to shareholders.

Globe has built a reputation over more than forty years as a pioneer at the intersection of board sports, street fashion, outdoor and workwear.

Throughout our history, we have successfully adapted our brand portfolio, expanded our market share and grown strategically across diverse demographics and customer segments.

This ability to adapt, while remaining true to who we are, continues to demonstrate the long-term resilience of our business.

Globe remains proudly founder-led and guided by the principles upon which the company was established.

We remain committed to staying true to our roots, remaining hardcore, and continually adapting as the world around us evolves.

Our CEO, Matt Hill, will provide more insight into the strategic initiatives behind the company's FY26 performance.

I would like to thank my fellow Directors, Peter and Stephen Hill, our CEO, Matt Hill, our CFO, Karen Browne, our Company Secretary, Samantha Cook, our senior management team and our more than 200 employees around the World for their dedication, energy and passion.

I would also like to acknowledge and thank our customers and shareholders for their continued support of Globe.

It has been another year of progress for the Company, and I look forward to continuing that journey with you.

I look forward to connecting with many of you today, and on other occasions when we meet.

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With that, I'll now hand over to our CEO, Matt Hill.

Thank you.

Harry Hodge
Chairman

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TUESDAY 20 OCTOBER 2026

CEO'S ADDRESS TO SHAREHOLDERS

Thank you, Harry. Hello Everyone,

Globe International Limited delivered another successful year for shareholders in 2026 following the repositioning of our brand mix and a restructuring of our European operation in the prior year.

By the end of the 2026 financial year, we saw the benefits of these strategic initiatives with growth in our key global brands - FXD, Salty Crew and Globe and laying the platform for future growth of our emerging brands.

We saw all three geographic regions in Australasia, North America and Europe contribute positively to the group result. This resulted in underlying revenue growth, strong bottom line profit improvement through higher margin brand sales, and most importantly an increase in dividend returns to shareholders.

By the end of the year the Company delivered improved results, with foundation for further growth in the coming years.

Despite tough and volatile geopolitical conditions and retail markets, the Company posted revenue of $206.4 million, EBIT of $16.6 million which was up 13% over the prior year, while maintaining a robust balance sheet, strong cash reserves and minimal debt. This enabled the return of dividends totalling 23 cents per share as related to the 2026 fiscal year, which represented an increase of 15% as compared to 2025.

With this return, the Company continued its unbroken eleven year-long track record of consecutive dividends and continued to celebrate its high performing dividend yield, significantly outperforming the S&P/ASX 200 average return for FY2026.

From a brand perspective, we moved our brand focus toward our global core brands that offer high margins, high revenue growth potential, and global scalability.

FXD continued to dominate the Australian workwear market with FXD footwear growth being a highlight in the region, and FXD furthered its North American expansion strategy with new products introduced and strong DTC growth in the region.

Salty Crew saw expanded technical product lines, growth in the women's category as well as significant regional expansion in Europe.

Meanwhile Globe footwear had a very strong growth year, alongside a stabilization in the skateboard hardgoods market.

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Emerging brands such as X/DMG, Ritual Vision and S/Double brought revenue growth and exciting new market opportunities in the workwear, eyewear and streetwear markets.

Regionally, we saw positive contributions from all three of our major operational bases in Australia, North America and Europe.

Our Australian and North American divisions continued to be the revenue and EBIT engines for the group driven primarily by FXD and Salty Crew respectively. Meanwhile, our European division posted an excellent turnaround with revenue and EBIT growth up 19% and 312% on the prior calendar period respectively, driven by strong brand growth in Salty Crew and Globe in the European region.

2026 is a significant year in the company's history. It marks the 50th anniversary of our company's founding, when Peter and Stephen Hill first embarked on the venture of marketing the then underground subculture of skateboarding to Australia and the quest to never have to get a "real job".

Over the ensuing decades, we have evolved to become global leading brand builders in skate and surf, workwear, outdoor as well as street fashion markets.

While our heritage is uniquely Australian, today we are a global company with international operations in Australia, North America, Europe and China. To mark the 50th anniversary a new book "Hardcore: 50 years of Australian Skateboarding" has been released, which chronicles Globe International's contribution to developing Australian skateboarding and the expansion of that success internationally.

It is an Australian success story and a legacy for which company shareholders, employees and the thousands of contributors to all our brands, events and initiatives over the decades can be proud. Today the entrepreneurial spirit that Peter and Stephen embedded in our business continues. With this spirit we continue developing global brands of scale with well thought out strategies to battle obstacles in the market and innovations to grow.

We still have a passion to source new opportunities and launch emerging brands, to continue the evolution of our company.

We have a track record of longevity, financial robustness, returns to shareholders and most of all, maintaining fun, creativity and a desire to break convention. These are all cornerstone foundations of our business that give us the drive, strength, curiosity and passion to successfully carry us forward into the future.

Looking ahead to the current financial year, retail environments are challenging but our brands are holding up well. In the first quarter of FY27, our core brands continued to perform well against the market competitors, and the company has maintained solid profitability and financial stability for the period. As always, we expect our first half revenue to be lower than the second half due to the seasonality of our sales between the two halves, but at this stage expect the year to deliver revenue and profit growth, while continuing solid dividend returns to shareholders.

In closing I'd like to thank our global staff, the Board and the Senior Management team. Our five decades of navigating an ever-changing market and global landscape can first and foremost be attributed to our committed global teams, who tirelessly work together with shared camaraderie and vision and always go that 'bit further' for our brands and success.

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Finally, I would like to thank the shareholders. Thank you for your continued support of Globe International Limited and belief in our brands and I look forward to delivering further growth and returns in the coming year.

Thank you.

Matt Hill
CEO

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