Notice of 2026 Annual General Meeting

strike

ASX RELEASE

16 October 2026

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Dear Shareholders

2026 Annual General Meeting

The 2026 Annual General Meeting of shareholders of Strike Energy Limited (the "Company") will be held at 11.00am (AWST) on Tuesday 17 November 2026, at the Celtic Club, 48 Ord Street, West Perth, Western Australia ("Meeting").

Shareholders may attend the Meeting in person or virtually via the Lumi AGM platform at https://meetings.lumiconnect.com/300-367-549-894.

Notice of Meeting

In accordance with the *Corporations Act 2001* (Cth), the Notice of Meeting and accompanying Explanatory Memorandum are being made available electronically. A hard copy will not be sent to Shareholders unless requested in accordance with their communication preferences.

The Notice of Meeting and Explanatory Memorandum are available on the Company's website at https://strikeenergy.com.au/meetings/ or through the ASX announcements platform under the Company's ASX code, STX.

Meeting participation and voting

All voting during the Meeting will be conducted electronically via the Lumi AGM platform, including for Shareholders attending in person. Shareholders may access the platform using a computer or mobile device via https://meetings.lumiconnect.com/300-367-549-894 or through the Lumi AGM mobile app.

Shareholders attending in person who wish to vote during the Meeting must bring their own internet-enabled mobile device. The Company will not provide devices for voting. Shareholders participating virtually will be able to watch the Meeting live, ask questions and vote on resolutions during the Meeting.

The Lumi AGM platform will be available for Shareholders to log in from 10.00am (AWST) on the day of the Meeting.

To access the Meeting, Shareholders will require the following details:

- **Meeting ID:** 300-367-549-894
- **Username:** Your individual Voter Access Code (VAC), printed on your Proxy Form.
- **Password:** Your Australian postcode. Overseas Shareholders should refer to the Online Voting User Guide for password instructions.

Further information on accessing the platform, participating in the Meeting and voting is provided in the attached Online Voting User Guide.

Shareholders who have been appointed as third-party proxies, or who require assistance accessing the Lumi AGM platform or participating virtually, should contact the Company's Share Registry, Boardroom Pty Limited, on 1300 737 760 (within Australia) or +61 2 9290 9600 (international).

This announcement has been authorised for release by the Board of Directors.

Further information:
Michaela Stanton-Cook
Company Secretary
Strike Energy Limited
michaela.stanton-cook@strikeenergy.com.au

To learn more visit:
www.strikeenergy.com.au

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Strike Energy Limited
ACN 078 012 745

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2026

NOTICE OF ANNUAL GENERAL MEETING AND EXPLANATORY MEMORANDUM

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DATE: Tuesday 17 November 2026

TIME: 11.00AM (AWST)

PLACE: Celtic Club, 48 Ord Street, West Perth, Western Australia

Shareholders may attend the meeting in person or virtually via the Lumi Platform at https://meetings.lumiconnect.com/300-367-549-894

This Notice of Meeting and Explanatory Memorandum should be read in its entirety.

Shareholders may participate in the Meeting in person or virtually through an online platform provided by our share registrar, Boardroom Pty Ltd (further details enclosed).

If you are in doubt as to how to vote, you should seek advice from your accountant, solicitor or other professional adviser without delay.

LETTER FROM THE CHAIR

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Dear Fellow Shareholders,

I am pleased to present Strike's Notice of Meeting and Annual General Meeting materials for 2026.

The past year has been one of significant change and renewal for Strike. The Board has carefully considered shareholder feedback, refreshed both the Company's governance structure and leadership capability and implemented remuneration-related initiatives designed to strengthen accountability, improve alignment with shareholders and position the Company for its the next phase of growth.

At the 2025 Annual General Meeting, shareholders voted against the adoption of the FY25 Remuneration Report, resulting in a first strike under the Corporations Act. The Board listened carefully to the feedback conveyed through the vote and committed to taking meaningful action in response.

Director Fee Reductions and Board Resizing

As an immediate demonstration of accountability, the Board resolved to reduce Directors' fees by 20%, effective from 13 November 2025. This action reflected the Board's commitment to recognising shareholder concerns and ensuring alignment with shareholder expectations.

The Board also undertook an independent review of its size, composition and effectiveness for decision making. Following that review, it was determined that Strike would be best served by a streamlined Board comprising four Non-Executive Directors and a Managing Director, a structure better suited to the Company's current scale and stage of development.

The Company has also undergone significant leadership renewal. Mr John Poynton AO and Ms Mary Hackett retired from the Board on 30 June 2026 following many years of valued service and leadership. On behalf of all shareholders, I thank them for their important contributions to Strike's development.

Following these changes, I assumed the role of Chair on 1 July 2026. In addition, Ms Shelley Robertson was appointed Managing Director and Chief Executive Officer, effective 1 June 2026. Shelley brings extensive leadership and operational experience, and the Board is confident that under her leadership the Company is well positioned to execute its strategy and realise the value embedded within its portfolio.

Refreshing the Remuneration Policy

Alongside Board renewal, the Remuneration Committee undertook a comprehensive review of Strike's remuneration framework. The objective was straightforward: to better align remuneration outcomes with Company performance, shareholder returns and long-term value creation.

As a result, the Board approved a refreshed Remuneration Policy that consolidates the principles governing remuneration decisions into a single framework.

A particular focus of the review was the design of the Short-Term Incentive Plan (STIP). The revised framework strengthens the connection between reward and performance, increases transparency and enhances executive alignment between executives and shareholders. Key changes include the introduction of deferred equity arrangements for Key Management Personnel, malus and clawback provisions, clearer governance around Board discretion and a more disciplined approach to performance assessment.

Share Price Performance

The Board believes Strike's current share price does not reflect the underlying value of the Company's high-quality asset base, strategic infrastructure position and growth opportunities. We recognise that many shareholders have been patient during a prolonged development phase and have yet to see that value reflected in the Company's market valuation.

While the market has not fully recognised this value to date, meaningful progress has been made across the business. The continued strong performance of Walyering, progress towards commissioning the South Erregulla Peaking Power Plant and the advancement of West Erregulla are all important milestones in building a stronger and more diversified energy business.

Following year end, Strike and Hancock Energy established a collaborative pathway to advance West Erregulla towards development. This approach provides a clear line of sight to Final Investment Decision through a capital-efficient development model and represents an important step towards unlocking the long-term value of this significant asset.

Looking ahead, the Board remains focused on creating a strong, cash-generative base business capable of funding future growth while maintaining financial discipline and prudent capital allocation. Optimising Walyering gas production, commissioning and operating the South Erregulla Peaking Power Plant, and progressing West Erregulla towards first production are critical elements of this strategy.

I believe the Board renewal and remuneration reforms implemented during the year position Strike well for the future. While realising the full value of the Company's asset base will take time, I am confident the foundations are now in place to deliver sustainable growth and long-term value for shareholders.

On behalf of the Board, I thank you for your ongoing support. We encourage you to review the accompanying Notice of Meeting and Explanatory Memorandum and to participate in the Annual General Meeting.

Yours sincerely,

Neville Power
Chair
Strike Energy Limited

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Time and Place of Meeting

Notice is given that the annual general meeting (**Meeting or AGM**) of Strike Energy Limited (ACN 078 012 745) (**Strike or Company**) will be held:

Date: Tuesday, 17 November 2026

Time: 11:00am AWST
(registrations open from 10am)

Venue: The Celtic Club, 48 Ord Street, West Perth, Western Australia

Shareholders who are unable to attend the AGM in person and who have access to the internet will be able to participate in the AGM virtually via the AGM platform at https://meetings.lumiconnect.com/300-367-549-894

When you log onto the AGM platform on the morning of the AGM, you will need to provide your details (including SRN or HIN) to be verified as a shareholder or proxyholder. Following this, you will be given details as to how to vote and ask questions during the AGM;

The Explanatory Memorandum accompanying this Notice of Meeting provides additional information on matters to be considered at the AGM. The Important Notes for Shareholders and Explanatory Memorandum, Voting Form and Online Meeting Guide are part of this Notice of Meeting.

Business of the Annual General Meeting

Further details of each Resolution to be considered at the Meeting are set out in the Explanatory Memorandum. Definitions of capitalised terms used in the Notice of Meeting and Explanatory Memorandum are set out in the Glossary in section 7 of the Explanatory Memorandum.

Financial Statements and reports

To receive and consider the Financial Statements of the Company and its controlled entities and the reports of the Directors (which incorporates the remuneration report) and the auditor for the year ended 30 June 2026.

Resolution 1: To Adopt the Remuneration Report

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

"That the Remuneration Report for the year ended 30 June 2026 as set out in the Directors' Report of the Annual Report be adopted."

*This resolution is advisory only and does not bind the Directors or the Company.

Resolution 2: To Re-elect Ms Jillian Hoffmann as Director

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

"That Ms Jillian Hoffmann, who retires by rotation in accordance with clause 4.7(b) of the Constitution and, being eligible, offers herself for re-election, is elected as a Director."

Resolution 3: Grant of Appointment Performance Rights to Ms Shelley Robertson, Managing Director/CEO (or nominee(s))

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

"That, for the purposes of ASX Listing Rule 10.14 and for all other purposes, the grant to the Managing Director, Ms Shelley Robertson or her nominee(s), of 3,000,000 Performance Rights awarded as a one-off remuneration award in connection with her appointment as Managing Director, as described in and otherwise on the terms and conditions set out in the Explanatory Memorandum, is approved."

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Resolution 4: Approval of Participation of Shelley Robertson in Short Term Incentive Plan

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

"That, for the purposes of ASX Listing Rule 10.14 and for all other purposes, , approval is given for the Company to grant to the Managing Director & Chief Executive Officer, Ms Shelley Robertson, or her nominee, 7,176,555 FY27 Short Term Incentive Performance Rights under the Company's Employee Share Incentive Plan, for measurement over a one year period from 1 July 2026 to 30 June 2027, to issue or transfer Shares to Ms Robertson on the vesting and exercise of those Performance Rights, as described in and otherwise on the terms and conditions set out in the Explanatory Memorandum."

Resolution 5: Approval of Participation of Shelley Robertson in Long Term Incentive Plan

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary** resolution:

"That, for the purposes of ASX Listing Rule 10.14 and for all other purposes, approval is given for the Company to grant to the Managing Director & Chief Executive Officer, Ms Shelley Robertson or her nominee, 7,176,555 FY27 Long Term Incentive Performance Rights under the Company's Employee Share Incentive Plan for measurement over a three year period from 1 July 2026 to 30 June 2029, to issue or transfer Shares to Ms Robertson on the vesting and exercise of those Performance Rights, as described in and otherwise on the terms and conditions set out in the Explanatory Memorandum."

Resolution 6: Conditional Spill Resolution

To consider and, if thought fit, to pass the following resolution as an ordinary resolution, but only if at least 25% of the votes validly cast on Resolution 1 are cast against the adoption of the Remuneration Report:

"That, subject to and conditional on at least 25% of the votes validly cast on Resolution 1 being cast against the adoption of the Remuneration Report for the year ended 30 June 2026:

(a) an extraordinary general meeting of the Company (the Spill Meeting) be held within 90 days of the passing of this resolution;

(b) all of the Directors who were directors of the Company when the resolution to make the Directors' Report considered at the 2026 annual general meeting was passed (other than the Managing Director) and who remain in office at the time of the Spill Meeting, cease to hold office immediately before the end of the Spill Meeting; and

(c) resolutions to appoint persons to the offices that will be vacated immediately before the end of the Spill Meeting be put to a vote at the Spill Meeting."

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Voting Prohibition Statement

Resolution	Disregard any votes cast in favour by or on behalf of:
Resolution 1 & 6	In accordance with sections 250BD and 250R of the Corporations Act, a vote on this Resolution must not be cast (in any capacity) by, or on behalf of, a member of the Key Management Personnel whose remuneration details are included in the Remuneration Report, or a Closely Related Party of such member. However, a vote may be cast by such person if: (a) the person is acting as a proxy and the Proxy Form specifies how the proxy is to vote, and the vote is not cast on behalf of a person who is otherwise excluded from voting on this Resolution as described above; or (b) the person is the Chair voting an undirected proxy which expressly authorises the Chair to vote on a resolution connected with the remuneration of a member of the Key Management Personnel.
Resolution 3, 4, 5	In accordance with sections 250BD of the Corporations Act, a person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if: (a) the proxy is either a member of the Key Management Personnel or a Closely Related Party of such member; and (b) the appointment does not specify the way the proxy is to vote on this Resolution. However, the above prohibition does not apply if: (a) the proxy is the Chair; and (b) the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.

If you purport to cast a vote other than as permitted below, that vote will be disregarded by the Company (as indicated below), and you may be liable for breaching the voting restrictions that apply to you under the Corporations Act.

Voting Exclusion Statement

Pursuant to the Listing Rules, the Company will disregard any votes cast in favour of the relevant Resolution by or on behalf of the following persons:

Resolution	Disregard any votes cast in favour by or on behalf of:
Resolution 3, 4, 5	The Company will disregard any votes cast in favour of Resolutions 4, 5 and 6 by or on behalf of Neville Power, Stephen Bizzell, Jillian Hoffmann, William Barker and Shelley Robertson (each being a Director and eligible to participate in the Company's Employee Share Incentive Plan), and any other person referred to in Listing Rule 10.14.1, 10.14.2 or 10.14.3, or any person who is eligible to participate in the Company's Employee Share Incentive Plan, and any of their respective associates.

The above voting exclusions do not apply to a vote cast in favour of the Resolution by:

(a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way;

(b) the Chair of the meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

  (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and

  (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way

By order of the Board

Michaela Stanton-Cook
Company Secretary
Strike Energy Limited

16 October 2026

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Important Notes for Shareholders

The Explanatory Memorandum forms part of the Notice of Meeting.

Explanatory Memorandum

The accompanying Explanatory Memorandum forms part of this Notice of Meeting and should be read in conjunction with it. section 7 of the Explanatory Memorandum contains definitions of capitalised terms used in this Notice of Meeting and the Explanatory Memorandum.

Required majorities

All Resolutions are ordinary resolutions. The passing of an ordinary resolution requires a simple majority of votes cast by Shareholders present (in person, by proxy or by representative) and entitled to vote on the Resolution. Resolution 6 will only be put to the Meeting if at least 25% of the votes validly cast on Resolution 1 are cast against the adoption of the Remuneration Report.

Voting on all proposed Resolutions at the Meeting will be conducted by poll (by way of direct voting utilising the online meeting platform provided by our share registry Boardroom).

How to vote

You may vote by attending the Meeting virtually, in person or by proxy, attorney or authorised representative through an online platform provided by our share registrar, Boardroom Pty Ltd, which can be accessed at https://meetings.lumiconnect.com/, Meeting ID: 300-367-549-894.

If voting in person, you may attend the Meeting at its physical location set out on the first page of this notice, but all voting will be conducted virtually. You must attend the Meeting virtually on the date and at the time set out in the Notice of Meeting. Information on how to attend the Meeting virtually is set out in the Notice of Meeting and is available on our website at www.strikeenergy.com.au/meetings.

You may cast direct online votes prior to the meeting, without needing to attend the meeting or appoint a proxy. Direct online votes can be lodged at https://meetings.lumiconnect.com/300-367-549-894.

Direct votes cast by Shareholders will be counted on a poll. A Shareholder who has cast a direct vote may attend the Meeting and vote online, but their online vote will cancel the direct vote lodged prior to the Meeting, unless the Shareholder instructs the Company's share registrar otherwise.

Proxies

A Shareholder who is entitled to attend and vote at the Meeting has the right to appoint a proxy to attend and vote for them. A proxy may be, but need not be, a Shareholder and can be an individual or body corporate. Shareholders holding two or more Shares can appoint either one or two proxies. If two proxies are appointed, the appointing Shareholder can specify what proportion of their votes they want each proxy to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion, each proxy may exercise half of the votes.

To vote by proxy, please complete the proxy form enclosed with this Notice of Meeting as soon as possible and either:

(a) send the proxy form by fax to the Company's share registry, Boardroom Pty Limited on +61 2 9290 9655; or

(b) deliver or post the proxy form to the Company's share registry, Boardroom Pty Limited, at GPO Box 3993, Sydney, New South Wales, 2001, Australia or Level 8, 210 George Street, Sydney, New South Wales, 2000.

To vote by proxy online, visit https://www.votingonline.com.au/stxagm2026.

To be effective, a completed proxy form must be received by no later than 11:00am (AWST) on Sunday, 15 November 2026, being not less than 48 hours prior to the commencement of the Meeting. Proxy forms received later than this time will be invalid.

Where the proxy form is executed under power of attorney, the power of attorney (or a certified copy of the authority) must be lodged in the same way as the proxy form.

Corporate representatives

A body corporate may appoint an individual as its representative to attend and vote at the Meeting and exercise any other powers the body corporate can exercise at the Meeting. The appointment, which must comply with section 250D of the Corporations Act, may be a standing one. The representative should bring to the Meeting evidence of his or her appointment, including any authority under which the appointment is signed, unless it has previously been given to the Company.

Voting entitlements

The Directors have determined that, for the purpose of voting at the Meeting, Shareholders are those persons who are the registered holders of the Company's Shares at 5:00pm (AWST) on Sunday, 15 November 2026.

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EXPLANATORY MEMORANDUM

1. INTRODUCTION

1.1 Purpose

This Explanatory Memorandum has been prepared for the information of Shareholders in relation to the business to be conducted at the Meeting.

This Explanatory Memorandum should be read in full and in conjunction with the Notice of Meeting. Capitalised terms in this Explanatory Memorandum are defined in the Glossary in section 7 of this Explanatory Memorandum. You should consult with your professional advisers if you have any questions in relation to how to vote on the Resolutions.

A Proxy Form is located at the end of the Explanatory Memorandum.

All Resolutions to be considered at the Meeting will be decided by poll.

1.2 Resolutions and recommendations

There are six Resolutions to be considered at the Meeting. Resolution 6 (the conditional spill resolution) will only be put to the Meeting if at least 25% of the votes validly cast on Resolution 1 are cast against the adoption of the Remuneration Report.

Certain voting exclusions and prohibitions are imposed by the Corporations Act and the ASX Listing Rules in relation to the Resolutions as detailed in the accompanying Notice of Meeting. Subject to any voting exclusions, the Directors intend to vote in favour of each Resolution and recommend that Shareholders vote in favour of each Resolution (with the exception of Resolution 6 which the Directors intend to vote against, and recommend that Shareholders vote against, for the reasons outlined in section 6.2 of this Explanatory Memorandum).

2. Financial Report, Directors' Report and Auditor's Report

The Corporations Act requires:

(a) the reports of the Directors and the auditor; and

(b) the annual report, including the financial statements of the Company for the year ended 30 June 2026,

to be laid before the Meeting. Neither the Corporations Act nor the Constitution requires a vote of Shareholders on the reports or statements. However, Shareholders will be given an opportunity to raise questions or comments on the management of the Company.

Also, a reasonable opportunity will be given to Shareholders (as a whole) at the Meeting to ask the Company's auditor questions relevant to the conduct of the audit, the preparation and content of the auditor's report, the accounting policies adopted by the Company in relation to the preparation of the financial statements and the independence of the auditor in relation to the conduct of the audit.

3. RESOLUTION 1: TO ADOPT THE REMUNERATION REPORT

A resolution for adoption of the Remuneration Report is required to be considered and voted on in accordance with section 250R(2) of the Corporations Act. The Remuneration Report forms part of the Directors' Report included in the Annual Report. The Remuneration Report:

(a) explains the Board's policy for determining the nature and amount of remuneration of the Key Management Personnel;

(b) explains the relationship between the Board's remuneration policy and the Company's performance;

(c) sets out remuneration details for each of the Key Management Personnel; and

(d) details and explains any performance conditions applicable to the remuneration of the Key Management Personnel.

Section 250R(3) of the Corporations Act provides that Resolution 1 is advisory only and does not bind the Directors or the Company itself. A failure of Shareholders to pass Resolution 1 will not require the Directors to alter any of the arrangements in the Remuneration Report.

However, under sections 250U and 250V of the Corporations Act, where a resolution on the Remuneration Report receives a "no" vote of 25% or more at two consecutive annual general meetings, the Company will be required to put to Shareholders at the second annual general meeting a resolution on whether another meeting should be held (within 90 days) at which all Directors (other than the Managing Director who, under the Listing Rules may continue to hold office indefinitely without being re-elected) will cease to hold office, but be eligible for election, and an election of Directors will take place.

At the Company's 2025 Annual General Meeting held on 13 November 2025, the resolution to adopt the Remuneration Report for the year ended 30 June 2026 received a "no" vote of 39.64% of the votes cast on the poll. As this exceeded 25%, it constituted a first "strike" under section 250U of the Corporations Act. Accordingly, if the resolution to adopt the Remuneration Report the subject of Resolution 1 receives a "no" vote of 25% or more of the votes validly cast at this Meeting (a second "strike"), the conditional spill resolution (Resolution 6) will be put to the Meeting. Further details are set out in section 6 of this Explanatory Memorandum.

A reasonable opportunity will be provided for discussion of the Remuneration Report at the Meeting. While a vote on the adoption of the Remuneration Report resolution is advisory only and does not bind the Directors or the Company, the Board will take the outcome of the vote into consideration when reviewing the remuneration practices and policies of the Company.

Important Notice

If you choose to appoint a proxy, you are encouraged to direct your proxy how to vote on Resolution 1 by marking either "For", "Against" or "Abstain" on the Proxy Form. If the Chair is appointed as your proxy and you have not specified the way the Chair is to vote on Resolution 1, by signing and returning the proxy form, the Shareholder is deemed to have provided the Chair with an express authorisation for the Chair to vote the proxy in accordance with the Chair's intention, even though the resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

The Chair intends to exercise all undirected proxies in favour of Resolution 1, subject to being authorised to do so.

4. RESOLUTION 2: TO RE-ELECT MS JILLIAN HOFFMANN AS DIRECTOR

4.1 Background

Clause 4.6 of the Constitution and ASX Listing Rule 14.4 both provide that no director (other than the Managing Director) may hold office without re-election past the third annual general meeting following the director's election or last re-election or for a continuous period of more than three (3) years, whichever is longer.

Ms Hoffmann was appointed as a Director on 1 May 2023 and was subsequently elected by Shareholders at the Company's 2023 Annual General Meeting. Accordingly, Ms Hoffmann retires in accordance with the Constitution and ASX Listing Rule 14.4 and, being eligible, offers herself for re-election.

Ms Hoffmann has more than 30 years' experience in the energy industry, including 12 years in senior executive positions at Woodside Energy. Her experience spans the energy value chain, including marketing and trading, commercial operations and large-scale capital-intensive projects. At Woodside, she held several senior executive roles, including Senior Vice President positions in marketing and trading, and led the development and implementation of renewable energy, environmental and cultural heritage protection strategies. Earlier in her career, Ms Hoffmann held positions at Chevron and Worley.

Ms Hoffmann is currently a Strategic Advisor to Power and Water Corporation (Northern Territory) and was previously a Non-Executive Director of Qube Holdings Ltd (ASX: QUB), Chair of Fremantle Ports, Chair of its Audit

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and Risk Committee, and Chair of Ports WA.

Her extensive executive and board experience across the resources and energy sectors provides valuable commercial and strategic insights, particularly in relation to the Western Australian domestic and regional gas markets.

The Board considers Ms Hoffmann to be an independent Non-Executive Director.

4.2 Recommendation

The Board has reviewed Ms Hoffmann's performance and contribution and considers that her skills, experience and industry knowledge continue to make a valuable contribution to the Board and that her re-election is in the best interests of the Company and its Shareholders.

The Directors (other than Ms Hoffmann, who has an interest in the outcome of the Resolution) unanimously recommend that Shareholders vote in favour of Resolution 2.

The Chair intends to vote all undirected proxies in favour of Resolution 2.

5. RESOLUTIONS 3, 4 AND 5: GRANT OF PERFORMANCE RIGHTS TO OR FOR THE BENEFIT OF MS SHELLEY ROBERTSON, MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

5.1 Background

The proposed grants of Performance Rights to Ms Robertson, the Company's Managing Director & Chief Executive Officer, under Resolutions 3, 4 and 5, are key components of the Company's remuneration arrangements for Ms Robertson.

Ms Robertson's total FY27 remuneration package comprises:

- Total Fixed Annual Remuneration (**FAR**) (base salary and superannuation): $680,000.
- Short Term Incentive (**STI**) to be measured on 30 June 2027: maximum opportunity is 110% of FAR (on a face value basis), assuming all targets are fully achieved (being the STI Performance Rights the subject of Resolution 4); and
- Long Term Incentive (**LTI**) to be measured on 30 June 2029: maximum opportunity is 110% of FAR (on a face value basis), assuming all targets are fully achieved (being the LTI Performance Rights the subject of Resolution 5).

Under Resolution 3, Shareholders' approval is sought for the grant of 3,000,000 Performance Rights awarded to the Managing Director/Chief Executive Officer, Ms Shelley Robertson, as a one-off remuneration award in connection with her appointment as Managing Director (**Appointment Performance Rights**).

Under Resolution 4, Shareholders' approval is sought for the grant of up to 7,176,555 Performance Rights (100% of FAR, being the target rate) awarded as the FY27 short-term incentive award under the Employee Share Incentive Plan (**FY27 STIP Performance Rights**) to or for the benefit of the Managing Director of the Company, Ms Shelley Robertson, or her nominee(s).

Under Resolution 5, Shareholders' approval is sought for the grant of 7,176,555 Performance Rights (100% of FAR, being that target rate) awarded as the FY27 long-term incentive award under the Employee Share Incentive Plan (**FY27 LTIP Performance Rights**) to or for the benefit of the Managing Director of the Company, Ms Shelley Robertson.

Each Performance Right is a right to subscribe for one Share for nil consideration, subject to satisfaction of the applicable vesting conditions described below, and otherwise on the terms and conditions set out in the ESIP.

The Performance Rights are intended to incentivise Ms Robertson to work towards, and to reward her for generating a return on investment for the Company's Shareholders. For this reason, the Appointment Performance Rights, the LTIP Performance Rights and the STIP Performance Rights will be granted subject to

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performance or vesting conditions which must be satisfied before the Performance Rights can be exercised and converted to Shares.

Appointment Performance Rights

The Company initially announced the vesting conditions for the Appointment Performance Rights on 11 May 2026. Following a subsequent review, the vesting conditions were amended to align with those applicable to the incoming Chief Financial Officer, ensuring consistency across the Company's executive remuneration arrangements.

The amended vesting criteria for the Appointment Performance Rights are set out below and will be assessed in the following tranches:

(a) 1,000,000 Performance Rights to vest on 1 July 2027, subject to the Company's 20-day volume weighted average share price for the 20 consecutive trading days up to and including 30 June 2027 being no less than $0.20;

(b) 1,000,000 Performance Rights to vest on 1 July 2028, subject to the Company's 20-day volume weighted average share price for the 20 consecutive trading days up to and including 30 June 2028 being no less than $0.30; and

(c) 1,000,000 Performance Rights to vest on 1 July 2029, subject to the Company's 20-day volume weighted average share price for the 20 consecutive trading days up to and including 30 June 2029 being no less than $0.40.

The Appointment Performance Rights are also subject to Ms Robertson remaining in the role of Managing Director and Chief Executive Officer and subject to performance which is satisfactory to the Board. All unvested and unexercised Appointment Performance Rights will automatically expire 90 days after the vesting date of the relevant tranche.

STIP Performance Rights

The vesting criteria for the STIP Performance Rights are set out in the table below and will be assessed at the end of the (1) year period commencing 1 July 2026 (**STI Performance Period**).

Scorecard	Min %	Target %	Stretch %	On Target
Safety & Environment & People	**0**	**15**	**22.5**	• Maintaining health, safety and environmental performance as the Company's highest priority • Protecting people, assets, the environment and the Company's reputation, while supporting a strong safety culture and organisational capability
Corporate	**0**	**15**	**22.5**	• Group underlying EBITDA ≥ approved FY27 budget • Group Capex less than the approved FY27 budget
Gas Operations-Walyering	**0**	**10**	**15**	• Achieve production target • Opex per GJ at or below budget • No incremental costs • Walyering West-1 online to approved schedule and cost • Walyering West achievement of approved budget production profile
Power Operations – South Erregulla	**0**	**15**	**22.5**	• 10% outperformance against approved FY27 budget • Average realised electricity price at or above budgeted levels • Reservoir follows predicted 2P performance measures
Developments	**0**	**30**	**45**	• West Erregulla • Pre-FID Board approved funding pathway to enable FID to be taken in 2028. • Executed gas processing agreement • Gas supply agreement executed to underpin FID
Growth	**0**	**15**	**22.5**	• Exploration • Reserves and resources replacement • Clear multi-year exploration strategy with commercial overlay including detailed Integrated Activity Plan completed • One target on Strike 100% acreage, permitted and drill-ready by 31 Dec 2026 • Updated prospect & lead inventory and associated resources

The number of STIP Performance Rights that will vest and be convertible to Shares will depend on the rate of

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return achieved for each metric, subject to Board discretion.

All unvested and unexercised Performance Rights will automatically expire 90 days from the end of the STI Performance Period.

LTIP Performance Rights

The vesting criteria for the LTIP Performance Rights are set out in the table below and will be assessed at the end of the three (3) year period commencing 1 July 2026 (LTIP Performance Period).

Measure	Weighting	Hurdles	Vesting Percentage
Absolute Company TSR	50%	Below 10% p.a. 10% to < 15% p.a. 15% to <20% p.a. 20% to < 25% p.a. Above 25% p.a.	0 25% 50% 75% 100%
Relative TSR	50%	50th percentile and below 51st to 75th percentile > 76th percentile and above	0 50% to 99% 100%

The number of LTIP Performance Rights that will vest and be convertible to Shares will depend on the rate of return achieved, with 50% of the Performance Rights weighted on achievement of Company specific hurdle rates of return (as set out above) (**Absolute Company TSR**) and 50% of the Performance Rights weighted on the Company's rate of return relative to the rate of return achieved by a comparative group of 15 ASX listed Australian companies (in sectors relevant to the Company), with varying market capitalisation (**Relative TSR**). The peer group will be reviewed for relevance and amended annually as appropriate.

All unvested and unexercised Performance Rights will automatically expire 90 days from the end of the LTI Performance Period.

Cessation of Employment

If Ms Robertson ceases to be employed prior to satisfaction of the vesting conditions, the Performance Rights will automatically lapse unless the Board, in its discretion and subject to Applicable Law and the ASX Listing Rules, determines otherwise. If Ms Robertson ceases employment and the vesting conditions have been satisfied, the Performance Rights will lapse on the earlier of the expiry date and the date that is 90 days after the date of cessation of Ms Robertson's employment, unless the Board, in its discretion and subject to Applicable Law and the ASX Listing Rules, determines otherwise.

ASX Listing Rule Requirements

If Resolutions 3, 4 and 5 are passed, the Company will be able to proceed with the grant of the Performance Rights to Ms Robertson (and/or her nominee) and the Company may issue the Performance Rights without utilising the Company's 15% placement capacity under Listing Rule 7.1.

If Resolutions 3, 4 and 5 are not passed, the Company will not be able to proceed with the issue of the Performance Rights to Ms Robertson (and/or her nominee).

5.2 Chapter 2E of the Corporations Act

Under section 208 of the Corporations Act (which is part of Chapter 2E), for a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company must:

(a) obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and

(b) give the benefit within 15 months following such approval,

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unless the giving of the financial benefit falls within an exception set out in sections 210 to 216 of the Corporations Act.

Approval of Resolutions 3, 4 and 5 will result in the granting of a conditional right for Ms Robertson to subscribe for Shares for nil consideration. As Ms Robertson is a Director, this constitutes the giving of a financial benefit to a related party as Directors are related parties of the Company.

However, the Board has determined that the grant of Performance Rights to Ms Robertson, as part remuneration for her services, is reasonable in the Company's circumstances and those of Ms Robertson, and as such does not require Shareholder approval for the purposes of Chapter 2E of the Corporations Act by virtue of the exception to shareholder approval in section 211 of the Corporations Act. The Company has a need for highly skilled personnel to deliver on the Company's strategic objectives but must also preserve cash reserves for its business activities and growth. The grant of Performance Rights not only assists to preserve cash for operational requirements but also incentivises personnel to achieve the Company set strategic objectives and, in the case of the Performance Rights, ultimately deliver a return on investment to its Shareholders. The grant of the Performance Rights to Ms Robertson, when taken together with the balance of Ms Robertson's remuneration package, is also considered reasonable by the Board when compared with the remuneration packages of managing directors and chief executive officers of companies of a similar market capitalisation and in the same industry to that of the Company.

5.3 Listing Rule 10.14

Under ASX Listing Rule 10.14.1, shareholder approval is required for a Director of the Company to acquire equity securities under an employee incentive scheme. If approval is given by shareholders under ASX Listing Rule 10.14, separate shareholder approval is not required under ASX Listing Rules 7.1 (under ASX Listing Rule 7.2 exception 14) or 10.11 (under ASX Listing Rule 10.12 exception 8).

5.4 Information required by Listing Rule 10.15

Pursuant to and in accordance with Listing Rule 10.15, the following information is provided in relation to the grant of the Performance Rights to Ms Robertson pursuant to Resolutions 3, 4 and 5:

(a) The Performance Rights the subject of Resolutions 3, 4 and 5 will be granted to the Managing Director, Ms Shelley Robertson (or her nominee).

(b) Ms Robertson is a Director of the Company and therefore falls within Listing Rule 10.14.1.

(c) The maximum number of Performance Rights to be issued is 3,000,000 in the case of Resolution 3, 7,176,555 in the case of Resolution 4 and 7,176,555 in the case of Resolution 5.

(d) Details of Ms Robertson's current total remuneration package are set out in section 5.6(d) of this Explanatory Memorandum.

(e) Each Performance Right is to be granted in accordance with the terms of the ESIP and is convertible into one fully paid ordinary share in the capital of the Company on the same terms and conditions as the Company's existing Shares. In each case the Shares will be issued only if the vesting conditions (as described above in section 5.1 of this Explanatory Memorandum) are satisfied and the holder exercises the Performance Rights.

(f) The purpose of the grant of Performance Rights to Ms Robertson is set out in section 5.6(f) of this Explanatory Memorandum.

(g) The value that the Company attributes to the Performance Rights is set out in section 5.6(a) of this Explanatory Memorandum.

(h) The Performance Rights will be granted as soon as practicable and, in any event, no later than 3 years after the date of the Meeting.

(i) The Performance Rights will be granted for nil cash consideration, and as such no funds will be raised from the grant of the Performance Rights. There is also no consideration payable for each Share issued

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upon the exercise of each Performance Right.

(j) A summary of the material terms of the ESIP are set out in Schedule 1 to this Explanatory Memorandum. A copy of the complete rules of the ESIP is available upon request by contacting the Company Secretary, Ms Michaela Stanton-Cook, at the Company's offices.

(k) The Company confirms that no loan has been made to Ms Robertson in relation to the grant of the Performance Rights.

(l) Details of any securities issued under the ESIP will be published in the Company's annual report relating to the period in which they were issued, along with a statement that approval for the issue was obtained under Listing Rule 10.14. Any additional persons covered by Listing Rule 10.14 who become entitled to participate in an issue of securities under the ESIP after and who are not named in the resolution will not participate until approval is obtained under Listing Rule 10.14.

(m) A voting exclusion statement is set out in the Notice of Meeting.

5.5 Listing Rule 7.1

Approval pursuant to Listing Rule 7.1 is not required for the grant of the Performance Rights to Ms Robertson (or her nominee) as Shareholder approval is being obtained under Listing Rule 10.14. Accordingly, and as noted above, the grant of the Performance Rights will not use up the Company's 15% annual placement capacity under Listing Rule 7.1.

5.6 Further Information

The following additional disclosures are made in relation to Resolutions 4, 5 and 6 and for all other purposes.

(a) *Valuation of Performance Rights*

Appointment Performance Rights: The table below provides the indicative value of the Performance Rights award benefit to be granted at $0.1109 (being the daily volume weighted average share price for the five consecutive trading days prior to the Last Practicable Date) for 3,000,000 Appointment Performance Rights.

Indicative Value per Unit	Indicative Value of Total Performance Rights
A$0.1109	$332,700

STIP Performance Rights: The table below provides the indicative value of the STI award benefit to be granted at $0.1042 (being the daily volume weighted average share price for the twenty consecutive trading days up to 30 June 2026) for 7,176,555 STIP Performance Rights.

Indicative Value per Unit	Indicative Value of Total Performance Rights
A$0.1042	$680,000

LTIP Performance Rights: The table below provides the indicative value of the LTI award benefit to be granted at $0.1042 (being the daily volume weighted average share price for the twenty consecutive trading days up to 30 June 2026) for 7,176,555 LTIP Performance Rights.

Indicative Value per Unit	Indicative Value of Total Performance Rights
A$0.1042	$680,000

(b) *Effect of grant of Performance Rights*

As at the date of this Notice of Meeting, the Company has the following equity securities on issue as at the Last Practicable Date.

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Type of security	Number on issue
Shares	3,606,245,224
Options	Nil
Performance Rights	2,530,203 (exercisable into 2,530,203 Shares)

If Resolution 3 is approved and the Appointment Performance Rights are granted (without taking any other resolution into account), the Company will have on issue an additional 3,000,000 Performance Rights.

If Resolution 4 is approved and the STIP Performance Rights are granted (without taking any other resolution into account), the Company will have on issue an additional 7,176,555 Performance Rights.

If Resolution 5 is approved and the LTIP Performance Rights are granted (without taking any other resolution into account), the Company will have on issue an additional 7,176,555 Performance Rights.

If any of the Performance Rights to be granted to or for the benefit of Ms Robertson are converted into Shares the effect would be to dilute the shareholding of existing Shareholders.

As at the date of this Notice of Meeting, on a fully diluted basis (i.e. assuming all of the existing Options and Performance Rights on issue are exercised up to the maximum number of Shares and no other securities are issued), the Company has an equivalent of a maximum of 3,608,775,427 Shares. The issue of the Performance Rights would result in dilution (expressed as a percentage of the expanded Share capital, assuming all of the Performance Rights are approved and granted) of approximately:

- in the case of the Appointment Performance Rights, 0.083%;
- in the case of the LTIP Performance Rights, 0.198%; and
- in the case of the STIP Performance Rights, 0.198%.

Collectively, the 17,353,110 Performance Rights represent approximately 0.478% of the expanded fully diluted capital.

(c) *Individual security holdings*

The equity securities in the Company currently held directly and indirectly by Ms Robertson as at the date of this Notice of Meeting are set out below.

Director	**Shares**	**Number of other securities held as at date of this Notice of Meeting**	**Percentage of Share capital on a fully diluted basis as at date of this Notice of Meeting**
Ms Shelley Robertson	Nil	Nil	Nil

(d) *Other aspects of remuneration packages*

The Company aims to award senior management with a level and mix of remuneration commensurate with their position and responsibilities to ensure consistency with the Company's remuneration objectives. The Company has entered into a standard contract of employment with Ms Robertson, which provides for both fixed and variable remuneration.

Ms Robertson, as an Executive Director, is entitled to an annual salary of $680,000 p.a. (including

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superannuation). In addition to fixed remuneration, Ms Robertson is eligible to participate in the short-term and long-term incentive plans up to 110% (Stretch, 100% Target) and 110% (Stretch, 100% Target) respectively, of her fixed remuneration, as outlined in the Remuneration Report for the financial year ended 30 June 2026.

(e) *Effect on earnings and other*

There will be an immediate effect on the Company's earnings subsequent to the grant of the Performance Rights in that the Company will likely recognise a share-based payment expense in the Company's profit and loss statement of approximately:

- in the case of the Appointment Performance Rights, 1,000,000 over a one-year period, 1,000,000 over a two-year period and 1,000,000 over a three-year period;
- in the case of the STIP Performance Rights, 7,176,555 over a one-year period; and
- in the case of the LTIP Performance Rights, 7,176,555 over a three-year period.

The accounting value of the performance rights will be valued upon approval by Shareholders. The opportunity costs, taxation consequences (such as fringe benefits tax) and benefits foregone by the Company is nil.

(f) *Rationale*

The Performance Rights proposed to be granted to or for the benefit of the Managing Director, Ms Robertson (per Resolutions 3, 4 and 5) were approved for grant by the Board (subject to obtaining Shareholder approval):

- as a means of retaining as Managing Director a person of the calibre and with the skills and experience that Ms Robertson has; and
- to incentivise Ms Robertson to work towards, and to reward her for, achieving increases in the Company's value as determined by the market price of Shares.

5.7 Recommendation

The Board (other than Ms Roberston, because of her interest in Resolutions 3, 4 and 5) considers that the grant of Appointment Performance Rights, STIP Performance Rights and LTIP Performance Rights is an appropriate and reasonable part of her remuneration, and that the financial benefit represented by the grant of all Performance Rights falls within the "reasonable remuneration" exception in section 211 of the Corporations Act.

The Chair intends to vote all undirected proxies in favour of Resolutions 3, 4 and 5.

6. RESOLUTION 6: CONDITIONAL SPILL RESOLUTION

6.1 Background

Resolution 6 is proposed as required by section 250V of the Corporations Act and will only be put to the Meeting if at least 25% of the votes validly cast on Resolution 1 are cast against the adoption of the Remuneration Report. If fewer than 25% of the votes validly cast on Resolution 1 are cast against adoption, Resolution 2 will not be put to the Meeting and Shareholders will not vote on it.

As set out in section 3 of this Explanatory Memorandum, the Company received a first "strike" at its 2025 Annual General Meeting. If the Company receives a second "strike" at this Meeting, Resolution 6 must be put to the vote as an ordinary resolution.

If Resolution 6 is passed (by a simple majority of the votes cast), the Company will be required to hold a further general meeting of Shareholders (the Spill Meeting) within 90 days of the Meeting. All of the Directors who were in office when the Directors' Report for the year ended 30 June 2026 was approved (other than the

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Managing Director), and who remain Directors at the time of the Spill Meeting, will cease to hold office immediately before the end of the Spill Meeting, but may stand for re-election at the Spill Meeting. If Resolution 6 is passed, the Directors affected would be Mr Neville Power, Mr Stephen Bizzell, Ms Jillian Hoffmann and Mr William Barker.

The Board considers that the passing of Resolution 6 and the holding of a Spill Meeting would not be in the interests of the Company or its Shareholders. The Board has listened to the feedback conveyed by the vote on the 2025 Remuneration Report and has taken concrete action in response. As an immediate signal at the 2025 Annual General Meeting, the Board resolved to reduce Directors' fees by 20%, effective from 13 November 2025.

The Board also committed to, and has since completed, an externally facilitated review of the Board conducted by an independent firm in April 2026, covering the appropriate number of Directors, the requisite skills matrix, gender balance, tenure and other relevant matters. Since the 2025 Annual General Meeting, the composition of the Board and of the Company's senior leadership has also been substantially renewed: Mr John Poynton AO and Ms Mary Hackett retired as Directors on 30 June 2026, Mr Neville Power assumed the role of Chair on 1 July 2026, and Ms Shelley Robertson was appointed Managing Director and Chief Executive Officer with effect from 1 June 2026.

The Board has continued to engage with Shareholders and proxy advisers on the Company's remuneration framework, and the changes made in response to that engagement are described in the Remuneration Report for the year ended 30 June 2026. In the Board's view, a Spill Meeting would provide no additional benefit to Shareholders beyond the accountability mechanisms already available (each of the continuing Non-Executive Directors remains subject to periodic re-election in the ordinary course), while exposing the Company to significant cost, disruption and uncertainty.

In particular, a Spill Meeting would divert management's attention from the execution of the Company's strategy, risk the loss of the continuity, skills and experience of the current Board at an important stage of the Company's development, and create a period of instability that could adversely affect the Company's standing with investors, counterparties and financiers.

6.2 Recommendation

The Directors unanimously recommend that Shareholders vote **against** Resolution 6. Each Director has a personal interest in the outcome of Resolution 6 , as its passing would result in a Spill Meeting at which the Directors (other than the Managing Director) would cease to hold office, and Shareholders should have regard to that interest when considering the Directors' recommendation.

The Chair intends to vote all undirected proxies against Resolution 6 , subject to being authorised to do so.

7. DEFINITIONS

In this Explanatory Memorandum:

$ means Australian dollars.

Applicable Law means any one or more or all, as the context requires of:

(a) the Corporations Act (including the ESS Regime);

(b) the Listing Rules;

(c) the Constitution of the Company;

(d) the *Income Tax Assessment Act 1936* (Cth) and the *Income Tax Assessment Act 1997* (Cth);

(e) any relevant practice note, policy statement, regulatory guide, class order, legislative instrument, declaration, guideline, policy, procedure, ruling, judicial interpretation or other guidance note made to clarify, expand or amend (a), (b), or (d) above;

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(f) any other legal requirement (including, without limitation, the rules of the general law, including common law and equity, and any judgment, order, decree, declaration or ruling of a court of competent jurisdiction or government agency binding on a person or the assets of that person) that applies to the Company; and

(g) in respect of the acquisition or disposal of any Shares, any formal policy relating to dealings in Shares adopted by the Board from time to time, including the Share Trading Policy.

Appointment Performance Rights has the meaning given in section 5.1 of this Explanatory Memorandum.

ASX means ASX Limited (ACN 008 624 691) or the financial market operated by it, as appropriate.

Associated Body Corporate means an associated entity of the Company, where the associated entity is a body corporate (as that term is used in the ESS Regime).

Board means the Board of Directors of the Company.

Closely Related Party in relation to a member of the Company's Key Management Personnel (KMP), includes a spouse or child of the KMP, a dependent of the KMP or of the KMP's spouse, any other family member who may be expected to influence, or be influenced by, the KMP in their dealings with the Company, and a company controlled by the KMP.

Company or Strike means Strike Energy Limited (ACN 078 012 745).

Corporations Act means the *Corporations Act 2001* (Cth).

Director means a director of the Company.

Eligible Participant means each person who is:

(a) a 'primary participant' (as that term is defined in the ESS Regime) in relation to the Company or an Associated Body Corporate; and

(b) approved by the Board as an eligible participant for the purposes of participating in the ESIP.

ESIP means the employee share incentive plan, an overview of the key terms of which are set out in Schedule 1.

ESS Regime means Division 1A of Part 7.12 of the Corporations Act.

Explanatory Memorandum means this Explanatory Memorandum.

Group means the Company and each of its Associated Bodies Corporate from time to time.

Incentive Security means a security or a right to a security in the capital of the Company granted under the ESIP which may include any of the following:

(a) Performance Rights;

(b) Options;

(c) Plan Shares; or

(d) any other form of security or right to a security as determined by the Board.

Key Management Personnel (KMP) means persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any Director (whether executive or otherwise) of the Company.

Last Practicable Date means 1 October 2026, being the last practicable date prior to this Notice of Meeting.

Listing Rules means the Listing Rules of ASX.

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LTIP Performance Rights has the meaning given in section 6.1 of this Explanatory Memorandum.

Meeting means the meeting of the Shareholders convened for the purposes of considering the Resolutions.

Notice of Meeting means the notice meeting accompanying this Explanatory Memorandum.

Option means an option to subscribe for a Share in the Company.

Participant means each person who has been admitted by the Company to participate in the ESIP.

Performance Period has the meaning given to that term in section 5.1 of the Explanatory Memorandum.

Performance Right means a performance right issued under the ESIP or as an Appointment Performance Right.

Plan Share means a Share issued or transferred to a Participant under the ESIP, including upon the valid exercise of a Performance Right and/or Option issued under the ESIP.

Remuneration Report has the meaning given to that term in section 3 of the Explanatory Memorandum.

Resolution means a resolution to be considered at the Meeting as set out in the Notice of Meeting.

Share Trading Policy means the Company's securities trading policy, as amended or replaced from time to time, which governs dealings in the Company's securities by Directors, officers, employees and other persons to whom the policy applies.

Share means a fully paid ordinary share in the equity capital of the Company.

Shareholder means a holder of Shares.

Spill Meeting has the meaning given in section 6 of the Explanatory Memorandum.

STIP Performance Rights has the meaning given in section 6.1 of this Explanatory Memorandum.

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SCHEDULE 1 - SUMMARY OF EMPLOYEE SHARE INCENTIVE PLAN

A summary of the ESIP is detailed in the table below. Capitalised terms in this Schedule 1 have the meanings given to them in the Explanatory Memorandum, unless otherwise defined in the ESIP.

Eligible Participant	Eligible Participant means a person that is a 'primary participant' (as that term is defined in Division 1A of Part 7.12 of the Corporations Act) in relation to the Company or an Associated Body Corporate and has been determined by the Board to be eligible to participate in the ESIP from time to time.
Purpose	The purpose of the ESIP is to: (a) assist in the reward, retention and motivation of Eligible Participants; (b) link the reward of Eligible Participants to Shareholder value creation; and (c) align the interests of Eligible Participants with Shareholders by providing an opportunity to Eligible Participants to receive an equity interest in the Company through the grant or issue of Incentive Securities.
ESIP administration	The ESIP will be administered by the Board. The Board may exercise any power or discretion conferred on it by the ESIP rules in its sole and absolute discretion. The Board may delegate its powers and discretion.
Eligibility, invitation and application	The Board may from time to time determine that an Eligible Participant may participate in the ESIP and make an invitation to that Eligible Participant to apply for any (or any combination of) the Incentive Securities provided under the ESIP on such terms and conditions as the Board decides. On receipt of an invitation, an Eligible Participant may apply for the Incentive Securities the subject of the invitation by sending a completed application form to the Company. The Board may accept an application from an Eligible Participant in whole or in part. The Eligible Participant may, nominate certain affiliates (as defined under the ESIP) to receive the Incentive Securities to be granted to the Eligible Participant under the ESIP, such nomination may be accepted or rejected by the Board at its sole discretion.
Grant of Incentive Securities	The Company will, to the extent that it has accepted a duly completed application, grant the Eligible Participant the relevant number and type of Incentive Securities, subject to the terms and conditions set out in the invitation, the ESIP rules and any ancillary documentation required.
Rights attaching to convertible securities	Prior to a Performance Right or Option being exercised, the holder: (a) does not have any interest (legal, equitable or otherwise) in any Share the subject of the Performance Right or Option other than as expressly set out in the ESIP; (b) is not entitled to receive notice of, vote at or attend a meeting of the Shareholders of the Company; (c) is not entitled to receive any dividends declared by the Company; and (d) is not entitled to participate in any new issue of Shares (see Adjustment of Performance Rights or Options section of this Schedule 1 below).
Restrictions on dealing with convertible securities	A holder may not sell, assign, transfer, grant a security interest over or otherwise deal with an Incentive Security that has been granted to them unless required by law or otherwise determined by the Company. A holder must not enter into any arrangement for the purpose of hedging their economic exposure to an Incentive Security that has been granted to them.
Listing of convertible securities	A Performance Right or Option granted under the ESIP will not be quoted on the ASX or any other recognised exchange. The Board reserves the right in its absolute discretion to apply for quotation of an Option granted under the ESIP on the ASX or any other recognised exchange.
Vesting of convertible securities	Any vesting conditions applicable to the grant of Performance Rights or Options will be described in the invitation. If all the vesting conditions are satisfied and/or otherwise waived by the Board, a vesting notice will be sent to the Participant by the Company informing them that the relevant Performance Rights or Options have vested. Unless and until the vesting notice is issued by the Company, the Performance Rights or Options will not be considered to

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	have vested. For the avoidance of doubt, if the vesting conditions relevant to a Performance Right or Option are not satisfied and/or otherwise waived by the Board, that Performance Right or Option will lapse.
Exercise of convertible securities and cashless exercise	To exercise a Performance Right or Option, the Participant must deliver a signed notice of exercise and, subject to a cashless exercise of Options (see below), pay the exercise price (if any) to or as directed by the Company, at any time following vesting of the Performance Right or Option (if subject to vesting conditions) and prior to the expiry date as set out in the invitation or vesting notice. An invitation may specify that at the time of exercise of the Options, the Participant may elect not to be required to provide payment of the exercise price for the number of Options specified in a notice of exercise, but that on exercise of those Options the Company will transfer or issue to the Participant that number of Shares equal to: (a) an amount equal to the difference between the Market Value of the Shares at the time of exercise and the exercise price that would otherwise be payable to exercise those Option, multiplied by the number of Options being exercised, divided by (b) the Market Value. **Market Value** means the 20-day volume weighted average price of the Shares on ASX (or any other recognised securities exchange on which the Company has its primary listing) for (as applicable): (a) the period up to the close of trading on the day prior to the receipt by the Company of an Exercise Notice; or (b) the period up to the close of trading on the day prior to the issue of Plan Shares by the Company to a Participant. A Performance Right or Option may not be exercised unless and until that Performance Right or Option has vested in accordance with the ESIP rules, or such earlier date as set out in the ESIP rules.
Timing of issue of Shares and quotation of Shares on exercise	As soon as reasonably practicable after the valid exercise of a Performance Right or Option by a Participant, the Company will issue or cause to be transferred to that Participant the number of Shares to which the Participant is entitled under the ESIP rules and issue a holding statement for those Shares.
Forfeiture of convertible securities	(a) The Board, in each of the scenarios detailed below, may determine in its absolute discretion that any unvested Incentive Securities held by the Participant are forfeited: (i) where a Participant who holds Performance Rights or Options ceases to be an Eligible Participant (e.g. is no longer employed or their office or engagement is discontinued with the Group), all unvested Performance Rights or Options will automatically be forfeited by the Participant, unless the Board otherwise determines in its discretion to permit some or all of the Performance Rights or Options to vest; (ii) where a Participant acts fraudulently or dishonestly, negligently, in contravention of any Company policy or wilfully breaches their duties to an entity within the Company; (iii) where a Participant has done an act which has brought the Company into disrepute; or where: (iv) the Company becomes aware of a material misstatement or omission in the financial statements in relation to the Company; (v) a Participant is convicted of an offence in connection with the affairs of the Company; or (vi) a Participant has a judgment entered against him or her in any civil proceedings in respect of the contravention by the Participant of his or her

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	duties at law, in equity or under statute, in his or her capacity as an employee or officer of an entity within the Group, any vested Incentive Securities held by the Participant that have not yet been exercised are dealt with in accordance with the Board's discretion, which may include forfeiture or the exercise of the Incentive Securities within a fixed period of time, otherwise they will be forfeited. (b) An Incentive Security automatically lapses and is forfeited upon: (i) in the opinion of the Company, a Participant Dealing with an Incentive Security in contravention of the ESIP rules; (ii) failure to deliver an exercise notice prior to the relevant expiry date of that Incentive Security; (iii) the date on which the Participant becomes Insolvent, unless otherwise stated in the Invitation; (iv) Shareholders voting against the grant of certain Incentive Securities to a Participant, where such Incentive Securities were granted subject to Shareholder approval; (v) the failure to meet a Vesting Condition or any other condition applicable to the Incentive Security within the prescribed period; and (vi) the expiry date of the relevant Incentive Security.
Change of control	In the event of a change of control of the Company, or the Board in its discretion determining that such an event is likely to occur: (a) the Company may notify each Participant in writing that a percentage amount of his or her unvested Performance Rights have vested and, upon receipt of that notice, the Participant may exercise all or any of his or her Performance Rights up to the amount of Performance Rights specified in the notice. (b) all Performance Rights which have vested in accordance with the terms of the ESIP may be exercised within a period of 30 days or any other period as determined by the Board, or else will lapse and be forfeited.
Plan Shares	The Board may, from time to time, make an invitation to an Eligible Participant to acquire Plan Shares under the ESIP. The Board will determine in its sole an absolute discretion the acquisition price (if any) for each Plan Share which may be nil. The Plan Shares may be subject to vesting conditions as determined by the Board. Where Plan Shares granted to a Participant are subject to vesting conditions, the Participant's Plan Shares will be subject to certain restrictions until the applicable or vesting conditions (if any) have been satisfied, waived by the Board or are deemed to have been satisfied under the ESIP rules.
Rights attaching to Plan Shares	All Shares issued or transferred under the ESIP or issued or transferred to a Participant upon the valid exercise of a Performance Right or Option, (**Plan Shares**) will rank equally in all respects with the Shares of the same class for the time being on issue except for any rights attaching to the Shares by reference to a record date prior to the date of the allotment or transfer of the Plan Shares. A Participant will be entitled to any dividends declared and distributed by the Company on the Plan Shares and may participate in any dividend reinvestment plan operated by the Company in respect of Plan Shares. A Participant may exercise any voting rights attaching to Plan Shares.
Disposal restrictions on Plan Shares	If the invitation provides that any Plan Shares are subject to any restrictions as to the disposal or other dealing by a Participant for a period, the Board may implement any procedure it deems appropriate to ensure the compliance by the Participant with this restriction. For so long as a Plan Share is subject to any disposal restrictions under the ESIP, the Participant will not: (a) transfer, encumber or otherwise dispose of, or have a security interest granted over that Plan Share; or

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	(b) take any action or permit another person to take any action to remove or circumvent the disposal restrictions without the express written consent of the Company.
General Restrictions on Transfer of Plan Shares	Restrictions are imposed by Applicable Law on dealing in Shares by persons who possess material information likely to affect the value of the Shares and which is not generally available. These laws may restrict the acquisition or disposal of Shares by you during the time the holder has such information. Any Plan Shares issued to a holder upon exercise of the Convertible Shares shall be subject to the terms of the Company's Securities Trading Policy.
Adjustment of Performance Rights or Options	If there is a reorganisation of the issued share capital of the Company (including any subdivision, consolidation, reduction, return or cancellation of such issued capital of the Company), the rights of each Participant holding Performance Rights or Options issued under the terms of the ESIP will be changed to the extent necessary to comply with the Listing Rules applicable to a reorganisation of capital at the time of the reorganisation. If Shares are issued by the Company by way of bonus issue (other than an issue in lieu of dividends or by way of dividend reinvestment), the holder of Performance Rights or Options issued under the terms of the ESIP is entitled, upon exercise of the Performance Rights or Options, to receive an issue of as many additional Shares as would have been issued to the holder if the holder held Shares equal in number to the Shares in respect of which the Performance Rights or Options are exercised. Unless otherwise determined by the Board, a holder of Performance Rights or Options does not have the right to participate in a pro rata issue of Shares made by the Company or sell renounceable rights.
Employee Share Trust	The Board may in its sole and absolute discretion use an employee share trust or other mechanism for the purposes of holding Performance Rights or Options for holders under the ESIP and delivering Shares on behalf of holders upon exercise of Performance Rights or Options.
Maximum number of Incentive Securities	The Company will not make an invitation under the ESIP which involves monetary consideration if the number of Plan Shares that may be issued, or acquired upon exercise of Performance Rights or Options offered under an invitation, when aggregated with the number of Shares issued or that may be issued as a result of all invitations under the ESIP during the 3 year period ending on the day of the invitation, will exceed 5% of the issued capital of the Company at the date of the invitation (if the securities offered under the ESIP have an exercise price) (unless the Constitution specifies a different percentage).
Amendment of ESIP	Subject to the following paragraph, the Board may at any time amend any provisions of the ESIP rules, including (without limitation) the terms and conditions upon which any Incentive Securities have been granted under the ESIP and determine that any amendments to the ESIP rules be given retrospective effect, immediate effect or future effect. No amendment to any provision of the ESIP rules may be made if the amendment materially reduces the rights of any Participant as they existed before the date of the amendment, other than an amendment introduced primarily for the purpose of complying with legislation, or to correct manifest error, or mistakes, or that is agreed to in writing by 50.1% of Participants.
ESIP duration	The ESIP continues in operation until the Board decides to end it. The Board may from time to time suspend the operation of the ESIP for a fixed period or indefinitely and may end any suspension. If the ESIP is terminated or suspended for any reason, that termination or suspension must not prejudice the accrued rights of the Participants.
Income Tax Assessment Act	The ESIP is an incentive plan to which Subdivision 83A-C of the *Income Tax Assessment Act 1997* (Cth) applies (subject to the conditions in that Act) except to the extent an invitation provides otherwise.

Strike Energy Limited
ACN 078 012 745

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w: www.strikeenergy.com.au

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Online Meeting Guide

Strike Energy Limited AGM 2026
17 NOV 2026, 11:00 AWST

Scan to join the meeting

Attending the meeting virtually

Those attending online will be able to view a live webcast of the meeting. Shareholders and Proxyholders can ask questions and submit votes in real time.

To participate online, visit meetings.lumiconnect.com/300-367-549-894 on your smartphone, tablet or computer.

You will need the latest versions of Chrome, Safari, Edge or Firefox. Please ensure your browser is compatible.

To log in, you may require the following information:

Meeting ID: 300-367-549-894

Australian residents

Voting Access Code
(VAC)

Postcode
(postcode of your registered address)

Overseas residents

Voting Access Code
(VAC)

Country Code
(three-character country code)
e.g. New Zealand - **NZL**; United Kingdom - **GBR**; United States of America - **USA**; Canada - **CAN**

A full list of country codes can be found at the end of this guide.

Appointed Proxies

To receive your unique username and password, please contact Boardroom on 1300 737 760.

Guests

To register as a guest, you will need to enter your name and email address.

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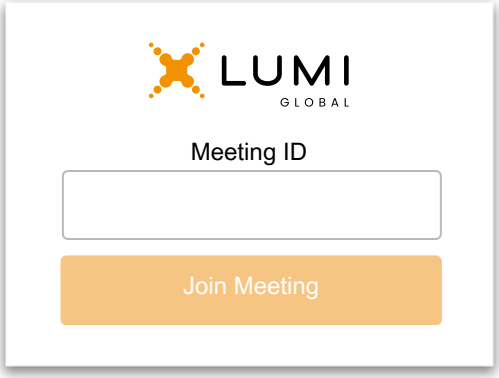
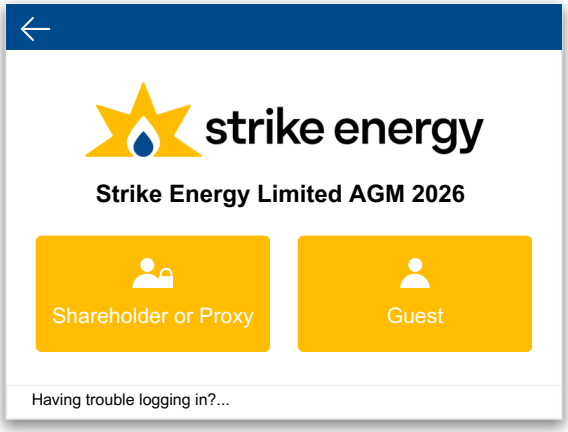
Registering for the meeting

1 To participate in the meeting, follow the direct link at the top of the page. Alternatively, visit **meetings.lumiconnect.com** and enter the unique 12-digit Meeting ID, provided above.

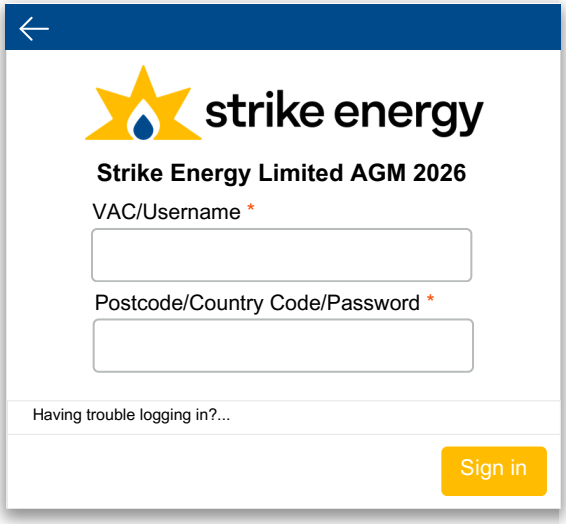


2 To proceed into the meeting, you will need to read and accept the Terms and Conditions and select if you are a Shareholder / Proxy or a Guest. Note that only shareholders and proxies can vote and ask questions in the meeting.

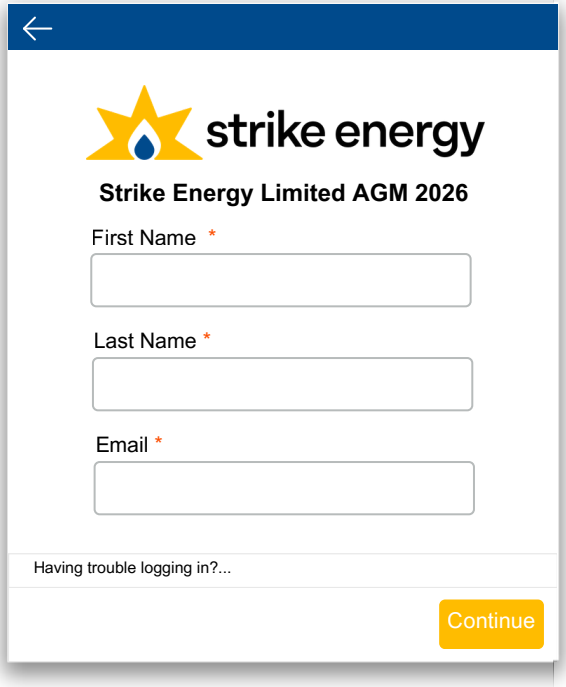


3 **To register as a Shareholder,** enter your VAC and Postcode or Country Code and press Sign in.

To register as a Proxyholder, you will need your username and password as provided by Boardroom. In the 'VAC/Username' field enter your username and in the 'Postcode/Country Code/Password' field enter your password and press Sign in.



To register as a Guest, enter your name and other requested details and press Continue.

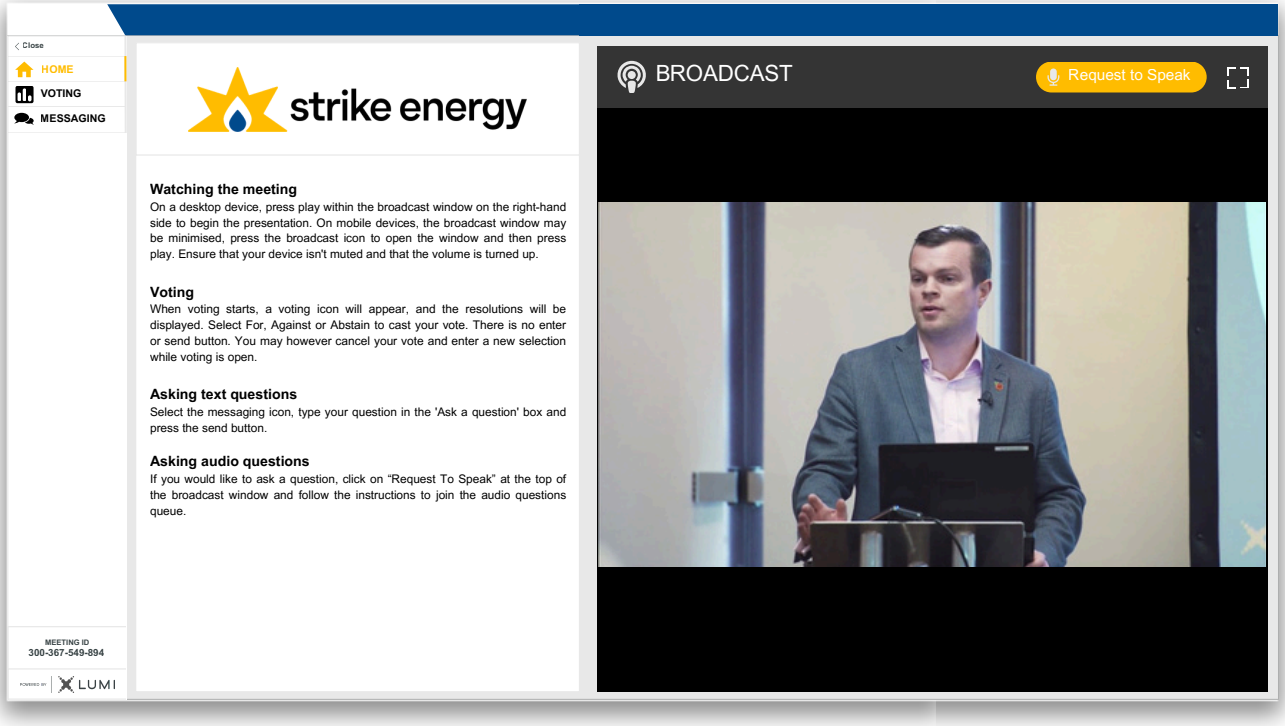


4 Watching the meeting

On a desktop/laptop device, you will see the home tab on the left, which displays the meeting title and instructions. The webcast will appear automatically on the right. Press play and ensure your device is not muted.

You can watch the webcast full screen, by selecting the full screen icon.

To reduce the webcast to its original size, select the minimise icon.



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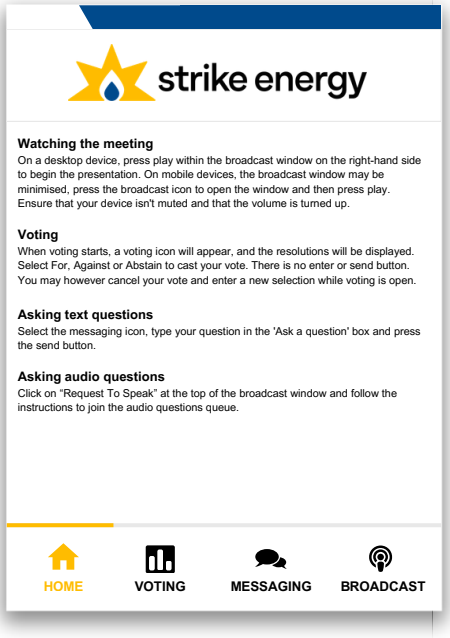
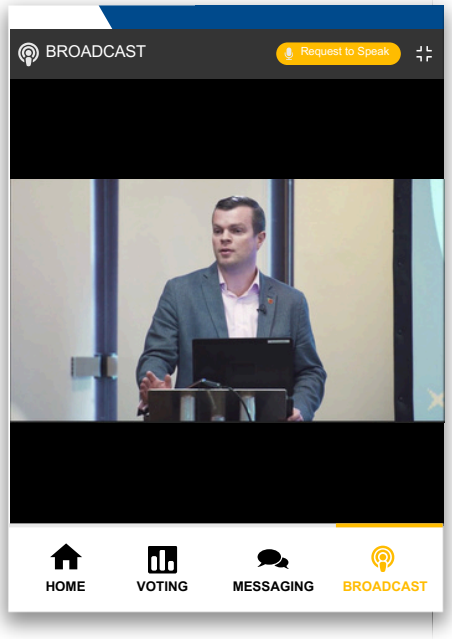
5 On a mobile device, select the Broadcast icon at the bottom of the screen to open the webcast. Press play and ensure your device is not muted.

During the meeting, mobile users can minimise the webcast at any time by selecting one of the other icons in the menu bar.

You will still be able to hear the meeting while the broadcast is minimised. Selecting the Broadcast icon again will reopen the webcast.



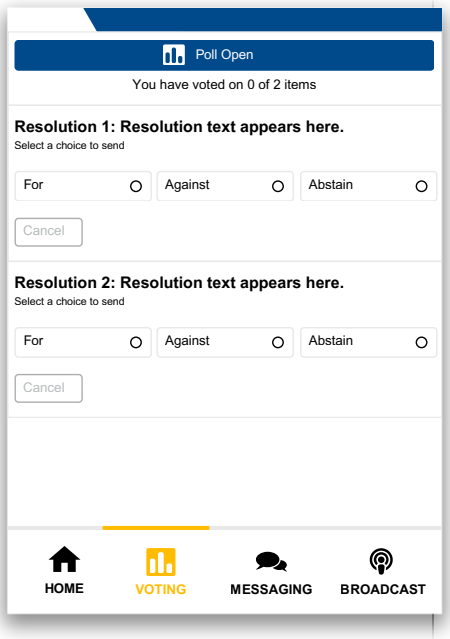


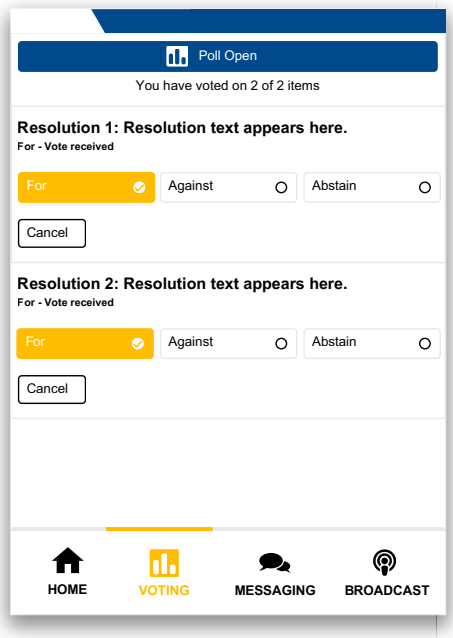
Voting

6 When the Chair declares the poll open:

- A voting icon will appear on screen and the meeting resolutions will be displayed.
- To vote, select one of the voting options. Your response will be highlighted.
- To change your vote, simply select a different option to override.

There is no need to press a submit or send button. Your vote is automatically counted. Votes may be changed up to the time the Chair closes the poll.

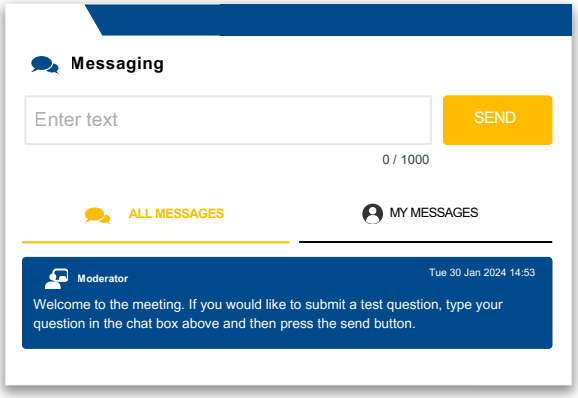




Text Questions

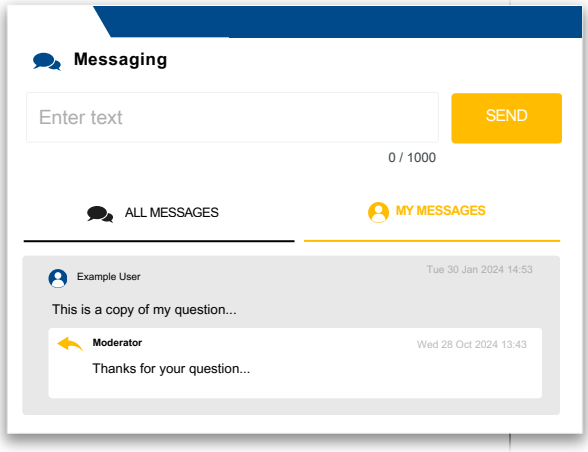
7 To ask a written question, tap on the messaging icon, type your question in the box at the top of the screen and press the send button SEND.

Confirmation that your message has been received will appear.



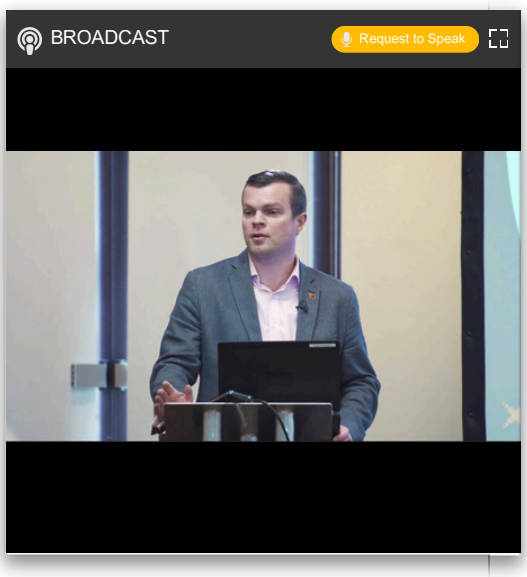
8 Questions sent via the Lumi platform may be moderated before being sent to the Chair. This is to avoid repetition and remove any inappropriate language.

A copy of your sent questions, along with any written responses, can be viewed by selecting "MY MESSAGES".



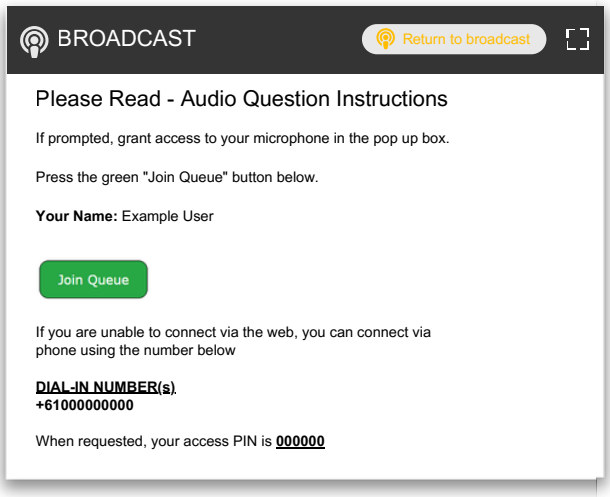
Audio Questions

9 If you would like to ask a verbal question, click the 'Request to Speak' button at the top right corner of the broadcast window.



10 The audio questions interface will now display. Confirm your details, click 'Submit Request' and follow the instructions on screen to connect.

You will hear the meeting while you wait to ask your question.



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Country Codes - Boardroom

For overseas shareholders, select your country code from the list below and enter it into the password field.

ABW	Aruba
AFG	Afghanistan
AGO	Angola
AIA	Anguilla
ALA	Aland Islands
ALB	Albania
AND	Andorra
ANT	Netherlands Antilles
ARE	United Arab Emirates
ARG	Argentina
ARM	Armenia
ASM	American Samoa
ATA	Antarctica
ATF	French Southern
ATG	Antigua & Barbuda
AUS	Australia
AUT	Austria
AZE	Azerbaijan
BDI	Burundi
BEL	Belgium
BEN	Benin
BFA	Burkina Faso
BGD	Bangladesh
BGR	Bulgaria
BHR	Bahrain
BHS	Bahamas
BIH	Bosnia & Herzegovina
BLM	St Barthelemy
BLR	Belarus
BLZ	Belize
BMU	Bermuda
BOL	Bolivia
BRA	Brazil
BRB	Barbados
BRN	Brunei Darussalam
BTN	Bhutan
BUR	Burma
BVT	Bouvet Island
BWA	Botswana
CAF	Central African Republic
CAN	Canada
CCK	Cocos (Keeling) Islands
CHE	Switzerland
CHL	Chile
CHN	China
CIV	Cote D'ivoire
CMR	Cameroon
COD	Democratic Republic of Congo
COK	Cook Islands
COL	Colombia
COM	Comoros
CPV	Cape Verde
CRI	Costa Rica
CUB	Cuba
CYM	Cayman Islands
CYP	Cyprus
CXR	Christmas Island
CZE	Czech Republic
DEU	Germany
DJI	Djibouti
DMA	Dominica
DNK	Denmark
DOM	Dominican Republic
DZA	Algeria
ECU	Ecuador
EGY	Egypt
ERI	Eritrea
ESH	Western Sahara
ESP	Spain
EST	Estonia
ETH	Ethiopia
FIN	Finland
FJI	Fiji
FLK	Falkland Islands (Malvinas)
FRA	France
FRO	Faroe Islands
FSM	Micronesia
GAB	Gabon
GBR	United Kingdom
GEO	Georgia
GGY	Guernsey
GHA	Ghana
GIB	Gibraltar
GIN	Guinea
GLP	Guadeloupe
GMB	Gambia
GNB	Guinea-Bissau
GNQ	Equatorial Guinea
GRC	Greece
GRD	Grenada
GRL	Greenland
GTM	Guatemala
GUF	French Guiana
GUM	Guam
GUY	Guyana
HKG	Hong Kong
HMD	Heard & McDonald Islands
HND	Honduras
HRV	Croatia
HTI	Haiti
HUN	Hungary
IDN	Indonesia
IMN	Isle Of Man
IND	India
IOT	British Indian Ocean Territory
IRL	Ireland
IRN	Iran Islamic Republic of
IRQ	Iraq
ISL	Iceland
ISM	British Isles
ISR	Israel
ITA	Italy
JAM	Jamaica
JEY	Jersey
JOR	Jordan
JPN	Japan
KAZ	Kazakhstan
KEN	Kenya
KGZ	Kyrgyzstan
KHM	Cambodia
KIR	Kiribati
KNA	St Kitts And Nevis
KOR	South Korea
KWT	Kuwait
LAO	Lao Pdr
LBN	Lebanon
LBR	Liberia
LBY	Libyan Arab Jamahiriya
LCA	St Lucia
LIE	Liechtenstein
LKA	Sri Lanka
LSO	Kingdom of Lesotho
LTU	Lithuania
LUX	Luxembourg
LVA	Latvia
MAC	Macao
MAF	St Martin
MAR	Morocco
MCO	Monaco
MDA	Republic Of Moldova
MDG	Madagascar
MDV	Maldives
MEX	Mexico
MHL	Marshall Islands
MKD	Macedonia Former Yugoslav Rep
MLI	Mali
MLT	Malta
MMR	Myanmar
MNE	Montenegro
MNG	Mongolia
MNP	Northern Mariana Islands
MOZ	Mozambique
MRT	Mauritania
MSR	Montserra
MTQ	Martinique
MUS	Mauritius
MWI	Malawi
MYS	Malaysia
MYT	Mayotte
NAM	Namibia
NCL	New Caledonia
NER	Niger
NFK	Norfolk Island
NGA	Nigeri
NIC	Nicaragua
NIU	Niue
NLD	Netherlands
NOR	Norway
NPL	Nepal
NRU	Nauru
NZL	New Zealand
OMN	Oman
PAK	Pakistan
PAN	Panama
PCN	Pitcairn Islands
PER	Peru
PHL	Philippines
PLW	Palau
PNG	Papua New Guinea
POL	Poland
PRI	Puerto Rico
PRK	North Korea
PRT	Portugal
PRY	Paraguay
PSE	Palestinian Territory
PYF	French Polynesia
QAT	Qatar
REU	Reunion
ROU	Romania Federation
RUS	Russia
RWA	Rwanda
SAU	Saudi Arabia
SDN	Sudan
SEN	Senegal
SGP	Singapore
SGS	Sth Georgia & Sandwich Isl
SHN	St Helena
SJM	Svalbard & Jan Mayen
SLB	Soloman Islands
SCG	Serbia & Outlying
SLE	Sierra Leone
SLV	El Salvador
SMR	San Marino
SOM	Somalia
SPM	St Pierre and Miqueion
SRB	Serbia
STP	Sao Tome and Principle
SUR	Suriname
SVK	Slovakia
SVN	Slovenia
SWE	Sweden
SWZ	Swaziland
SYC	Seychelles
SYR	Syrian Arab Republic
TCA	Turks & Caicos
TCD	Chad
TGO	Congo
THA	Thailand
TJK	Tajikistan
TKL	Tokelau
TKM	Turkmenistan
TLS	East Timor Republic
TMP	East Timor
TON	Tonga
TTO	Trinidad & Tobago
TUN	Tunisia
TUR	Turkey
TUV	Tuvalu
TWN	Taiwan
TZA	Tanzania
UGA	Uganda
UKR	Ukraine
UMI	United States Minor Outlying
URY	Uruguay
USA	United States of America
UZB	Uzbekistan
VNM	Vietnam
VUT	Vanuatu
WLF	Wallis & Fortuna
WSM	Samoa
YEM	Yemen
YMD	Yemen Democratic
YUG	Yugoslavia Socialist Fed Rep
ZAF	South Africa
ZAR	Zaire
ZMB	Zambia
ZWE	Zimbabwe

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Need help?

If you require any help using this system prior to or during the meeting, please contact Boardroom on 1300 737 760.

All Correspondence to:

By Mail Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001 Australia

By Fax: +61 2 9290 9655

Online: www.boardroomlimited.com.au

By Phone: (within Australia) 1300 737 760
(outside Australia) +61 2 9290 9600

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YOUR VOTE IS IMPORTANT

For your vote to be effective it must be recorded **before 11:00am (AWST) on Sunday, 15 November 2026.**

TO APPOINT A PROXY ONLINE

BY SMARTPHONE

STEP 1: VISIT https://www.votingonline.com.au/stxagm2026

STEP 2: Enter your Postcode OR Country of Residence (if outside Australia)

STEP 3: Enter your Voting Access Code (VAC):

Scan QR Code using smartphone
QR Reader App

TO VOTE BY COMPLETING THE PROXY FORM

STEP 1 APPOINTMENT OF PROXY

Indicate who you want to appoint as your Proxy.
If you wish to appoint the Chair of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chair of the Meeting as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chair of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

Appointment of a Second Proxy
You are entitled to appoint up to two proxies to attend the meeting and vote. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by contacting the company's securities registry or you may copy this form.

To appoint a second proxy you must:
(a) complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
(b) return both forms together in the same envelope.

STEP 2 VOTING DIRECTIONS TO YOUR PROXY

To direct your proxy how to vote, mark one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of securities are to be voted on any item by inserting the percentage or number that you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item for all your securities your vote on that item will be invalid.

Proxy which is a Body Corporate
Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's securities registry.

STEP 3 SIGN THE FORM

The form **must** be signed as follows:
Individual: This form is to be signed by the securityholder.
Joint Holding: where the holding is in more than one name, all the securityholders should sign.
Power of Attorney: to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.
Companies: this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form should be signed by that person. **Please indicate the office held by signing in the appropriate place.**

STEP 4 LODGEMENT

Proxy forms (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the meeting, therefore by **11:00am (AWST) on Sunday, 15 November 2026.** Any Proxy Form received after that time will not be valid for the scheduled meeting.

Proxy forms may be lodged using the enclosed Reply Paid Envelope or:

Online	https://www.votingonline.com.au/stxagm2026
By Fax	+ 61 2 9290 9655
By Mail	Boardroom Pty Limited GPO Box 3993, Sydney NSW 2001 Australia
In Person	Boardroom Pty Limited Level 8, 210 George Street Sydney NSW 2000 Australia

Attending the Meeting

If you wish to attend the meeting please bring this form with you to assist registration.

Strike Energy Limited
ACN 078 012 745

☐ **Your Address**
This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Securityholders sponsored by a broker should advise their broker of any changes.
Please note, you cannot change ownership of your securities using this form.

PROXY FORM

STEP 1 APPOINT A PROXY

I/We being a member/s of Strike Energy Limited (Company) and entitled to attend and vote hereby appoint:

☐ the Chair of the Meeting (mark box)

OR if you are NOT appointing the Chair of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered securityholder) you are appointing as your proxy below

☐

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting as my/our proxy at the Annual General Meeting of the Company to be held at the Celtic Club, 48 Ord Street, West Perth, Western Australia and virtually via Lumi on Tuesday, 17 November 2026 at 11:00am (AWST) and at any adjournment of that meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

The Chair of the Meeting is authorised to exercise undirected proxies on remuneration related matters: If I/we have appointed the Chair of the Meeting as my/our proxy or the Chair of the Meeting becomes my/our proxy by default and I/we have not directed my/our proxy how to vote in respect of Resolutions 1, 3, 4, 5 or 6, I/we expressly authorise the Chair of the Meeting to exercise my/our proxy in respect of these items even though Resolutions 1, 3, 4, 5 and 6 are connected with the remuneration of a member of the key management personnel for the Company.

The Chair of the Meeting will vote all undirected proxies **in favour of** Resolutions 1, 2, 3, 4 and 5. If you wish to appoint the Chair of the Meeting as your proxy with a direction to vote against, or to abstain from voting on an item (other than Resolution 6), you must provide a direction by marking the 'Against' or 'Abstain' box opposite that resolution. The Chair of the Meeting will vote all undirected proxies **against** Resolution 6. If you wish to appoint the Chair of the Meeting as your proxy with a direction to vote in favour of, or to abstain from voting on Resolution 6, you must provide a direction by marking the 'For' or 'Abstain' box opposite that resolution.

STEP 2 VOTING DIRECTIONS

*** If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority if a poll is called.**

		For	Against	Abstain*
Resolution 1	To Adopt the Remuneration Report	☐	☐	☐
Resolution 2	To Re-elect Ms Jillian Hoffmann as Director	☐	☐	☐
Resolution 3	Grant of Appointment Performance Rights to Ms Shelley Robertson, Managing Director/CEO (or nominee(s))	☐	☐	☐
Resolution 4	Approval of Participation of Shelley Robertson in Short Term Incentive Plan	☐	☐	☐
Resolution 5	Approval of Participation of Shelley Robertson in Long Term Incentive Plan	☐	☐	☐
Resolution 6	Conditional Spill Resolution	☐	☐	☐

STEP 3 SIGNATURE OF SECURITYHOLDERS

This form must be signed to enable your directions to be implemented.

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name……... Contact Daytime Telephone……..... Date / / 2026

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