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ASX Announcement: Market Sensitive
16 October 2026

AUSTCO HEALTHCARE TO ACQUIRE CARETECH SYSTEMS

Acquisition expands Austco's owned nurse call portfolio with a lower-cost aged care system and wireless products

Austco Healthcare Limited (ASX: AHC) ("Austco" or "the Company") is pleased to announce that its wholly owned subsidiary, Austco Communication Systems Pty Ltd, has entered into a binding share purchase agreement to acquire 100% of the shares in **CareTech Systems Pty Ltd ("CareTech"),** a Brisbane-based designer of nurse call products and systems for aged care and smaller hospital customers.

The acquisition will broaden Austco's owned product portfolio with a lower-cost, aged care-focused system and wireless products, strengthening Austco's care communications platform. Together with RTM, it gives Austco an integrated offer from the bedside to every connected system on site. The acquisition is inter-conditional with Austco's acquisition of RTM Hold Co Pty Ltd, also announced today.

Highlights and Transaction Summary

- Adds a lower-cost aged care system and wireless products, installed at approximately 200 sites.
- CareTech designs and owns its product range, including call points, pendants, mats, wireless (radio) devices, real-time location tags and complete IP-based systems.
- Unlike Austco's previous acquisitions of resellers, CareTech adds products and intellectual property, so Austco captures the full product margin.
- Upfront cash consideration of $3.0 million, subject to customary completion adjustments, plus a performance-based cash earnout calculated at 3.5x the average of CareTech's FY27 and FY28 EBITDA, less the upfront consideration.
- Based on current forecasts, the earnout is estimated at approximately $1.04 million, implying estimated total consideration of approximately $4.04 million. The earnout is uncapped, will be payable in cash approximately 30 days after release of Austco's audited FY28 accounts, and may be higher or lower depending on CareTech's performance.
- The 3.5x valuation multiple is consistent with Austco's previous acquisitions of Teknocorp, Amentco, G&S Technologies and Medical Communications Systems.
- The acquisition of CareTech is expected to be earnings per share accretive immediately following completion.
- The upfront consideration will be funded from existing cash reserves and a new $12.0 million debt facility with the Commonwealth Bank of Australia. No Austco shares will be issued. The upfront consideration and the earnout are payable in cash. Following completion of both acquisitions, Austco expects to have approximately $7.7 million of cash and $5.0 million of undrawn committed facilities available.
- Completion is expected on or around 1 December 2026, subject to the conditions precedent set out below.

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About CareTech

Based in Brisbane, CareTech designs care communication products for aged care and smaller hospitals, which are built by a contract manufacturer.

The business has operated in the nurse call industry for more than 25 years and offers call points, pendants, mats and complete systems using radio, serial, IP and Wi-Fi technologies.

CareTech also provides a real-time location (RTLS) capability. Its systems are already monitored through RTM's platform, and RTM is its largest customer, making the two a natural combination.

Acquisition rationale

The acquisition is consistent with Austco's strategy of using disciplined M&A to broaden its care communications platform, deepen its product capability and expand its addressable customer base.

The acquisition is expected to:

1. **Complete the offer from the bedside to the whole site**
   CareTech's systems are already monitored through RTM's platform. Together, CareTech and RTM give Austco's customers a single, cost-effective provider for care communications at the bedside and real-time monitoring of every connected system on site.
2. **Broaden Austco's owned nurse call portfolio**
   CareTech adds a lower-cost nurse call system suited to aged care and smaller hospitals, complementing Austco's Tacera platform for larger and acute facilities.
3. **Add wireless products**
   CareTech's wireless call points, pendants and location tags fill a gap in Austco's range and can be offered through Austco's international operations, subject to local certification.
4. **Increase access to aged care and hospital customers**
   CareTech's customer relationships and installed systems are expected to expand Austco's addressable customer base and create opportunities for service, maintenance, upgrade and cross-selling activity. CareTech's customers include several of Australia's leading aged care operators.
5. **Own the intellectual property**
   Austco will acquire CareTech's product designs, systems and associated intellectual property, and a manufacturing agreement with CareTech's contract manufacturer is a condition of completion.
6. **Retain experienced personnel**
   CareTech's key technical personnel are expected to remain with the business under an executive services agreement.

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Financial impact

For the 12 months to June 2026, CareTech generated revenue of $3.4 million (of which $1.5 million represented sales to RTM which would be eliminated on consolidation for external reporting once they both join the Austco Group) and normalised EBITDA of approximately $0.9 million, representing an EBITDA margin of approximately 26%. These figures are unaudited.

The acquisition of CareTech is expected to be earnings per share accretive immediately following completion.

Subject to completion timing, CareTech is expected to contribute approximately $1.1 million of net revenue and $0.5 million of EBITDA to Austco in FY27, reflecting seven months of ownership and after eliminating sales to RTM on consolidation.

Funding and balance sheet

Including the RTM acquisition announced today, Austco expects total upfront acquisition consideration of approximately $12.44 million to be funded from existing cash reserves and a new $12.0 million Market Rate Loan facility with the Commonwealth Bank of Australia.

Following completion, Austco expects to have approximately $7.7 million of cash and $5.0 million of undrawn committed facilities available, before any subsequent earnout consideration.

The Board considers the acquisition consistent with Austco's stated capital allocation strategy of deploying balance sheet capacity into strategically aligned and earnings-accretive growth opportunities.

Integration

CareTech will operate as part of Austco's Australian business and will continue to sell under its own brand in Australia. CareTech's engineering will be brought into Austco from completion.

Austco's initial integration priorities will be customer and supply continuity, alignment of financial and reporting systems, and assessing opportunities to offer CareTech's products through Austco's international operations, subject to local certification.

Austco CEO Clayton Astles said:

"CareTech is a strong strategic fit with Austco. It broadens our in-house nurse call portfolio with a lower-cost system designed for aged care and adds wireless products we do not currently offer. Together with RTM, it gives us an integrated offering from the bedside to real-time monitoring of every system on site. The transaction has been structured in line with Austco's disciplined approach to M&A, at the same 3.5x multiple as our previous acquisitions, with part of the final consideration linked directly to CareTech's future earnings performance."

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Conditions and completion

Completion is expected on or around 1 December 2026, at the same time as completion of the RTM acquisition, and is subject to conditions precedent customary for a transaction of this nature, including:

- simultaneous completion of Austco's acquisition of RTM Hold Co Pty Ltd;
- a manufacturing agreement with CareTech's contract manufacturer;
- an executive services agreement with key CareTech personnel and a management agreement between CareTech and RTM;
- release of security interests and repayment of secured debt; and
- no material adverse change.

This announcement has been approved for release by the Board of Austco Healthcare Limited.

~ENDS~

For further information

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About Austco Healthcare

Austco Healthcare Limited (ASX: AHC) is a global provider of healthcare communication and clinical workflow solutions. Founded in 1986 and headquartered in Port Melbourne, Australia, Austco supports more than 5,000 healthcare facilities across over 60 countries through its direct operations and global reseller network. Its core products include the Tacera IP nurse call platform, Medicom, Pulse Mobile, clinical workflow and real-time location services, and enterprise reporting and integration.