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SHAPE awarded ~\$800 million Data Centre Contract

SHAPE Australia Corporation Limited (ASX: SHA) (SHAPE or the Company) is pleased to announce it has been awarded a contract valued at ~\$800 million by DigiCo Infrastructure REIT (ASX: DGT) (DigiCo). The Contract covers a 52 MW capacity expansion at DigiCo's SYD1 data centre campus in Sydney, NSW. Together with the site's existing 16 MW capacity and the 20 MW Stage 1 upgrade recently completed by SHAPE, the expansion will increase SYD1's total capacity to 88 MW.

The award represents a significant milestone in SHAPE's growth and diversification strategy, strengthening the Company's capability and market position in the rapidly growing data centre sector and further broadening its portfolio across sectors, clients and project types.

Key highlights

- The project was secured on the strength of SHAPE's successful delivery of the 20 MW Stage 1 upgrade at the same site.
- Scope, design, programme and price developed through an Early Contractor Involvement (ECI) process.
- Expected to materially contribute to revenue across FY27 and FY28.

Contract details

SHAPE has been appointed by DigiCo as head contractor on a fixed price lump sum Design & Construct Contract ("D&C" Contract). The project involves the adaptive reuse of an existing data centre asset with approved grid capacity and water access and State Significant Development Approval in place, allowing new capacity to be delivered without a greenfield development.

Works are expected to commence immediately.

Financial impact

The Contract will be added to the Company's work in hand, which will increase to in excess of \$1.4 billion. It is expected to materially contribute to revenue over FY27 and FY28.

SHAPE CEO Peter Marix-Evans commented:

"This is an important milestone for SHAPE and reflects the continued execution of our growth and diversification strategy.

"Securing this contract is a strong endorsement of the quality and reliability we demonstrated through Stage 1 at SYD1. Being engaged early through an ECI process allowed our team to work collaboratively with DigiCo to scope, design and price this next phase with precision and confidence ahead of the formal award.



“The award also reflects the strength of the long-term client relationships we seek to build. Consistently delivering for our clients creates the opportunity to deepen those relationships and support them as their needs evolve.

“Data centres are an important strategic growth sector for SHAPE. This project further broadens our sector and project portfolio, complementing our established leadership in fitout and refurbishment and our growing capabilities across new build, modular construction and other specialist construction services.”

ENDS

This announcement was authorised for release by the Board of Directors.

About SHAPE

SHAPE Australia (ASX: SHA) is a leading national fitout and construction services specialist. Headquartered in Sydney, with operations in all capital cities and key regional centres, SHAPE delivers high-quality interior, new build, and modular construction projects across diverse sectors, including office, data centres, defence, education, health, hotels, retail, entertainment & recreation, and more. Backed by a team of more than 1,000 professionals, an award-winning company culture, and a world-class Net Promoter Score of +86, SHAPE brings transparency, a partnership approach, and three decades of experience to undertake any type of construction project.

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