Announcement Summary

Entity name

WHITE CLIFF MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday October 14, 2026

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
WCN	ORDINARY FULLY PAID	54,000,000	14/10/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

WHITE CLIFF MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

22126299125

1.3 ASX issuer code

WCN

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/10/2026

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

WCNAL : PERFORMANCE RIGHTS

TO (Existing Class)
ASX +security code and description

WCN : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
54,000,000	14/10/2026	14/10/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Gavin Rezos	Vivien Enterprises Pte Ltd	25,000,000
John Hancock	John Hancock	25,000,000

Issue date

14/10/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

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Issue details

Number of +securities to be quoted

54,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion of 4,000,000 Class C Performance Rights and 50,000,000 Class G Performance Rights.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000001

Any other information the entity wishes to provide about the +securities to be quoted

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
WCN : ORDINARY FULLY PAID	3,424,886,923

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WCNAV : OPTION EXPIRING 30-JUN-2028 EX $0.04	45,501,494
WCNAP : OPTION EXPIRING 16-OCT-2027 EX $0.0387	75,000,000
WCNAL : PERFORMANCE RIGHTS	329,000,000
WCNAT : OPTION EXPIRING 10-JUL-2028 EX $0.045	6,000,000
WCNAW : OPTION EXPIRING 10-JUL-2028 EX $0.065	7,000,000
WCNAM : OPTION EXPIRING 27-SEP-2028 EX $0.0187	9,000,000
WCNAN : OPTION EXPIRING 27-SEP-2028 EX $0.0387	89,000,000
WCNAO : OPTION EXPIRING 27-SEP-2028 EX $0.0587	89,000,000
WCNAX : OPTION EXPIRING 05-OCT-2029 EX $0.05	7,500,000
WCNAH : OPTION EXPIRING 27-SEP-2028 EX $0.0287	40,000,000
WCNAQ : OPTION EXPIRING 23-JUL-2028 EX $0.0377	66,000,000
WCNAR : OPTION EXPIRING 23-JUL-2029 EX $0.0487	200,000,000
WCNAS : OPTION EXPIRING 23-JUL-2029 EX $0.0687	200,000,000

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