ASX ANNOUNCEMENT

14 October 2026

COMPLETION OF DISPATCH OF SCHEME BOOKLET

Vault Minerals Limited (ASX: VAU) (**Vault**) refers to:

- the proposed merger between Vault and Genesis Minerals Limited (**Genesis**) under which it is proposed that Genesis will acquire all of the shares in Vault by way of a scheme of arrangement (**Scheme**); and
- its ASX announcement released on Monday, 5 October 2026 in relation to the orders made by the Supreme Court of Western Australia (**Court**) that Vault convene a meeting of its shareholders to consider and vote on the Scheme (**Scheme Meeting**), and approving the dispatch of an explanatory statement providing information about the Scheme together with a notice in respect of the Scheme Meeting (**Scheme Booklet**) to Vault shareholders.

Vault is pleased to announce that it has completed dispatch of the Scheme Booklet to Vault shareholders.

Vault shareholders who have elected to receive electronic communications from Vault should have received, or will shortly receive, an email containing instructions about how to view and download a copy of the Scheme Booklet, lodge their vote by proxy for the Scheme Meeting and submit their election as to the form of Scheme consideration they wish to receive.

Vault shareholders who have elected to receive communications from Vault via post should have received, or will shortly receive, a printed copy of the Scheme Booklet, together with a personalised proxy form for the Scheme Meeting and personalised election form.

All other Vault shareholders should have received, or will shortly receive, a letter containing instructions about how to view and download a copy of the Scheme Booklet, together with a personalised proxy form for the Scheme Meeting and personalised election form.

The Scheme Booklet is an important document and requires your immediate attention. You should read the Scheme Booklet carefully in full before making a decision about how to vote at the Scheme Meeting and an election as to the form of Scheme consideration you wish to receive if the Scheme is implemented. If you are in doubt as to what you should do, you should consult your independent financial, legal, taxation or other professional adviser immediately.

Independent Expert's Report and Vault Board Recommendation

The Scheme Booklet includes a copy of the independent expert's report in relation to the Scheme, which has been prepared by BDO Corporate Finance Australia Pty Ltd (**Independent Expert**). The Independent Expert has concluded that the Scheme is in the best interests of Vault shareholders in the absence of a superior offer for Vault. The Independent Expert's conclusion should be read in context with the full Independent Expert's report and the Scheme Booklet.

The Vault board continues to unanimously recommend that Vault shareholders vote in favour of the Scheme, in the absence of a Vault Superior Proposal[1] and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Vault shareholders. Subject to the same qualifications, each Vault director intends to vote, or cause to be voted, all Vault shares in which they have a relevant interest in favour of the Scheme at the Scheme Meeting.

[1] As defined in the Scheme Implementation Deed between Vault and Genesis dated 14 July 2026 and released to the ASX on the same date.

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Scheme Meeting

The Scheme Meeting will be held at 9:30am (AWST) on Wednesday, 11 November 2026 at Level 6, Brookfield Place Tower 2, 123 St Georges Terrace, Perth, Western Australia.

All registered Vault shareholders as at 4:00pm (AWST) on Monday, 9 November 2026 (other than Excluded Shareholders[1]) will be entitled to vote at the Scheme Meeting. Vault shareholders are encouraged to vote either by attending and voting at the Scheme Meeting, or by lodging their vote by proxy ahead of the Scheme Meeting. Further details on how to vote are set out in the Scheme Booklet.

Second Court Hearing

If the requisite majorities of Vault shareholders vote in favour of the Scheme at the Scheme Meeting, and all the conditions precedent to the Scheme are satisfied or waived, Vault will apply to the Supreme Court of Western Australia for orders approving the Scheme.

If you have any questions in relation to the Scheme or the Scheme Meeting, please contact the Vault shareholder information line on 1300 043 090 (within Australia) or +61 1300 043 090 (outside Australia), Monday to Friday between 7:00am to 5:30pm (AWST) (excluding public holidays), or email schememeeting@vaultminerals.com, or consult your legal, investment, financial, taxation or other professional adviser.

This announcement was authorised for release to ASX by Luke Tonkin, Managing Director. For more information about Vault Minerals Limited and its projects, please visit our website at www.vaultminerals.com.

For further information, please contact:

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