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First Concentrate Shipped from Hillgrove Antimony-Gold Mine

Highlights

- First shipment of antimony concentrate has commenced with the first truck leaving site today
- Concentrate collected at the mine gate by offtake partner Wogen Resources, satisfying a delivery condition for part-payment under the offtake agreement
- Production ramp-up continues to improve, with plant availability exceeding schedule, processing tonnages increasing and ongoing improvements in concentrate grades
- First gold concentrate shipment being prepared
- Tungsten extraction testwork continues to highlight positive results
- Hillgrove Mine to produce approximately 4,900 tonnes of antimony and 40,500 ounces of gold per annum

Larvotto Resources Limited (**ASX: LRV**, '**Larvotto**' or 'the **Company**') is pleased to advise the first antimony concentrate shipment has departed the Company's 100%-owned Hillgrove Mine in New South Wales (see Figures 1 and 2). The first shipment of 68 tonnes of antimony concentrate has commenced with delivery to the Company's antimony offtake partner Wogen Resources at the mine gate. Having satisfied a condition of the offtake agreement, the Company will receive an initial payment for the delivery.

Comment from Ron Heeks, Managing Director:

"The delivery of the first antimony concentrate is a proud moment for the Company, as Hillgrove becomes a revenue generating mine and officially Australia's newest supplier of critical minerals. As the first of the three products the plant produces, the focus has been on the antimony circuit. With the antimony circuit now operating at a steady rate, we will broaden our focus to optimise gold concentrate and gold doré production.

The ramp-up of the plant is progressing well, with availability, processing tonnages and concentrate grades continuing to improve as the team refines the performance of the plant. The progress of the production reflects the wonderful, combined efforts of the processing and mine teams in commissioning and optimising the plant.

This is a key milestone for Australia's critical mineral and mining sector and is also significant for the New England region, supporting local jobs, businesses and economic activity.

We all look forward to the shipment of first gold concentrate and production of the first gold bars in the near term."

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Figure 1 *First shipment of antimony concentrate being loaded*

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Figure 2 *Transportation of antimony concentrate*

Production Ramp-up

Production ramp-up at Hillgrove continues to advance, with plant availability in excess of schedule, processing daily tonnages increasing in line with schedule and ongoing improvements in grades of concentrate.

The next milestone for the plant operations is gold concentrate and gold doré production. Preparations for the first gold concentrate shipment are nearing completion.

Tungsten metallurgy testwork continues in Australia and Canada with positive results achieved to date. Selection of optimal equipment and a processing flowsheet continues. The company anticipates to be processing tungsten in 2027 to add another high value by-product to its production profile.

This announcement has been authorised for release by the Board of Directors.

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About Larvotto

Larvotto Resources Limited (ASX:LRV) is actively advancing its portfolio of in-demand minerals projects including the Hillgrove Gold-Antimony Project in NSW, the large Mt Isa copper, gold and cobalt project adjacent to Mt Isa townsite in Queensland, the Eyre multi-metals and lithium project located 30km east of Norseman in Western Australia. Larvotto's board has a mix of experienced explorers, corporate financiers, ESG specialist and corporate culture to progress its projects.

Visit www.larvottoresources.com for further information.

Forward Looking Statement

Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, Larvotto does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this news release is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward looking information due to the inherent uncertainty thereof.

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DIRECTORS

Mr Mark Tomlinson	**Mr Ron Heeks**	**Ms Rachelle Domansky**
Non-Executive Chair	*Managing Director*	*Non-Executive Director*

PROJECTS

Hillgrove Au, Sb	**Mt Isa Au, Cu, Co**	**Eyre Ni, Au, PGE, Li**
Hillgrove, NSW	*Mt Isa, QLD*	*Norseman, WA*