

ASX Announcement

Federal Court Rules McPhillamys Section 10 Declaration Invalid

Regis Resources Ltd (**ASX: RRL, Regis or the Company**) has today received the Federal Court's judgment in relation to the judicial review of the Section 10 Declaration (**the Declaration**) made under the *Aboriginal and Torres Strait Islander Heritage Protection Act 1984* (Cth) by the former Federal Environment Minister, the Hon. Tanya Plibersek, which impacted a portion of the approved McPhillamys Gold Project (**MGP**) site. Federal Court judge Justice Stellios has determined that the Declaration is legally invalid, and the Company welcomes the judgment.

The Company anticipates that the current Environment Minister, Senator the Hon. Murray Watt, will be required to redetermine the application for a Section 10 Declaration, having regard to the relevant findings made by Justice Stellios in the judgment.

Regis intends to actively participate in any redetermination process carried out by the Minister and the Department and hopes that this can be completed in a timely manner, given the substantial delays already incurred.

With the potential for the redetermination process to be protracted or for the outcome not to be in Regis' favour, the Company is continuing to progress its alternative development approach. This alternative was detailed in the recent Pre-Feasibility Study¹ and utilises co-disposal of filtered processed ore and waste rock into a single facility, referred to as an Integrated Waste Landform (**IWL**) and entirely avoids the area impacted by the Declaration.

Managing Director, Jim Beyer, said: "Today's Federal Court judgment is a significant and welcome step forward for the McPhillamys Gold Project. The judgment finding that the Section 10 Declaration is legally invalid vindicates the position we have held since the Declaration was made in August 2024, and we are extremely pleased the Court has agreed.

After considerable delay and uncertainty, and more than two years of time lost, we are eager to move forward. We look forward to engaging constructively with the Department through the redetermination process, and to advance one of Australia's largest undeveloped gold projects – one with the potential to deliver lasting economic and social benefits to the Central New South Wales region and our broader stakeholder community."

About the McPhillamys Gold Project

The MGP, located near Blayney in Central Western NSW, is one of the largest undeveloped open pit gold projects in Australia. The project has an Ore Reserve of 56Mt at 1.1g/t gold for 1.89M ounces.

Lifting of Trading Halt

Regis requests that following the release of this announcement, that trading in its securities recommence.

This announcement is authorised by Jim Beyer, Managing Director and CEO.

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¹ "New McPhillamys PFS Supports Reinstatement of Ore Reserve", 19 June 2026.

FORWARD LOOKING STATEMENTS

This ASX announcement may contain forward looking statements that are subject to risk factors associated with gold exploration, mining and production businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, drilling and production results, Reserve estimations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory changes, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Regis Resources Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast.

Group Mineral Resource and Ore Reserve tables²

Group Mineral Resources as at 31 December 2025 (Regis attributable, inclusive of Ore Reserves)

Project	Equity	Type	Cut-Off (g/t)	Measured			Indicated			Inferred			Total Resource		
				Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
Duketon North ¹	100%	Open-Pit	0.4	-	-	-	39	0.9	1,140	9	0.8	250	49	0.9	1,390
Duketon North	100%	Stockpiles	-	1	0.5	10	-	-	-	-	-	-	1	0.5	10
Duketon North	100%	Sub Total		1	0.5	10	39	0.9	1,140	9	0.8	250	49	0.9	1,400
Duketon South ^{2/3}	100% ³	Open-Pit	0.4	0	1.1	0	25	1.2	940	5	1.2	200	30	1.2	1,150
Duketon South ⁴	100%	Underground	1.8	2	2.6	200	12	2.3	870	4	2.2	270	18	2.3	1,340
Duketon South	100%	Stockpiles	-	6	0.5	110	-	-	-	-	-	-	6	0.5	110
Duketon South	100%³	Sub Total		9	1.1	310	37	1.5	1,810	9	1.6	470	55	1.5	2,590
Duketon Deposits	100%³	Total		9	1.1	320	77	1.2	2,950	18	1.2	720	104	1.2	3,990
Tropicana ⁵	30%	Open-Pit	0.3/0.4	1	1.4	30	4	1.9	220	-	-	-	4	1.8	250
Tropicana ⁵	30%	Underground	1.6	4	2.6	350	5	2.7	400	7	2.2	530	16	2.4	1,280
Tropicana ⁵	30%	Stockpiles	-	6	0.5	100	-	-	-	-	-	-	6	0.5	100
Tropicana	30%	Total		11	1.4	480	8	2.3	620	7	2.2	530	26	1.9	1,620
McPhillamys	100%	Open-Pit	0.35	-	-	-	61	1.0	2,070	8	0.7	190	70	1.0	2,260
Discovery Ridge	100%	Open-Pit	0.4	-	-	-	2	1.8	140	6	1.4	260	8	1.5	400
NSW Deposits	100%	Total		-	-	-	64	1.1	2,210	14	1.0	460	78	1.1	2,660
Regis Total		Total		20	1.2	790	149	1.2	5,780	40	1.3	1,700	209	1.2	8,280

Notes

Data has been rounded to the nearest 1,000,000 tonnes, 0.1 g/t gold grade and 10,000 ounces. Summation errors may occur due to rounding. Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

1. Duketon North Open Pit Mineral Resource Estimates are Moolart Well, Gloster, Dogbolter-Coopers, Petra, Anchor, Ventnor and Terminator.

2. Duketon South Open Pit Mineral Resources Estimates are Garden Well, Rosemont Open Pit, Toohey's Well, Baneygo, Eristoun, Beamish, Reichelt's Find, Russell's Find, King John, King of Creation, Queen Margaret, Southern Star, Victory, and Lancefield North.

3. King John reported at 70% ownership.

4. Underground Duketon South Mineral Resources are Rosemont Underground, Garden Well Underground, Toohey's Well, and Ben Hur. All Mineral Resource Estimates reported within MSO shells at an economic cut-off of 1.5g/t.

5. Regis holds 30% ownership in Tropicana. Tropicana reported Reserves and Resources in ASX Release "Mineral Resource and Ore Reserve Update at Tropicana" dated 23 February 2026.

² See ASX releases titled "Mineral Resource and Ore Reserve Update at Tropicana" 23 February 2026, "Mineral Resource and Ore Reserve Update" 22 April 2026, "New McPhillamys PFS Supports Reinstatement of Ore Reserve" 19 June 2026 (ASX.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Group Ore Reserves as at 31 December 2025 (Regis attributable)

Project ¹	Equity	Type	Cut-Off (g/t) ²	Proved			Probable			Total Ore Reserve		
				Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
Duketon North	100%	Open-Pit	0.5	-	-	-	15	0.9	423	15	0.9	423
Duketon North	100%	Stockpiles		1	0.5	9	-	-	-	1	0.5	9
Duketon North	100%	Sub Total		1	0.5	9	15	0.9	423	16	0.8	433
Duketon South	100% ³	Open-Pit	0.5	-	-	-	4	1.1	141	4	1.1	141
Duketon South	100%	Underground	1.5	0.2	1.6	12	12	1.8	702	12	1.8	714
Duketon South	100%	Stockpiles		5	0.6	101	-	-	-	5	0.6	101
Duketon South	100%	Sub Total		5	0.7	113	16	1.6	843	22	1.4	957
Duketon Total	100%	Total		6	0.6	123	32	1.2	1,267	38	1.1	1,389
Tropicana	30%	Open-Pit	See Note 4	1	1.4	28	4	1.8	213	4	1.7	241
Tropicana	30%	Underground		1	2.8	121	1	2.9	134	3	2.9	255
Tropicana	30%	Stockpiles		5	0.5	79	-	-	-	5	0.5	79
Tropicana Total ⁴	30%	Total		6	1.1	229	5	2.1	347	12	1.5	576
Regis Total		Grand Total		12	0.9	351	37	1.4	1,614	49	1.2	1,965

Notes

The above data has been rounded, and errors of summation may occur due to rounding.

1/ Ore Reserves are reported separately for open pits, underground and stockpiles.

2/ Cut-off grades vary according to oxidation and lithology domains. Listed cut-offs are the weighted average of these various cut-off grades for that project classification.

3/ Regis owns 70% of the King John project - part of the DSO operations. Only Regis' 70% share has been included in the above table.

4/ Tropicana reported Reserves, Resources and Cut Off Grades in ASX Release "Mineral Resource and Ore Reserve Update at Tropicana" dated 23 February 2026, reported as nearest 1,000,000 tonnes, 0.1 g/t gold grade and 1,000 ounces.

McPhillamys Ore Reserves as at 31 May 2026

Project	Equity	Type	Cut-Off (g/t)	Proved			Probable			Total Ore Reserve		
				Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
McPhillamys	100%	Open-Pit	0.25/0.38	-	-	-	56	1.1	1,890	56	1.1	1,890
McPhillamys Total	100%	Total		-	-	-	56	1.1	1,890	56	1.1	1,890