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ASX ANNOUNCEMENT - ASX : EXL

Hemp Sales and Gross Profit Accelerate

Key Highlights

- **Combined branded & bulk hemp sales of $6.41 million** for the nine months to 30 September 2026, **growing 12%** on pcp (prior corresponding period).
- **Gross profit increased by 41% on pcp**; after a period of constrained margins, our improved economies of scale, sourcing and processing efficiency have resulted in a significant improvement in our margins across the combined hemp range.
- **Full supply of two major grocery programs** via trade partners continues into 2027, compared to a shared supply program in 2025.
- **Hemp Gold Protein returns to Costco** in Australia and New Zealand in Q4 2026.

13th October 2026, Melbourne: Elixinol Wellness Limited (ASX: EXL) (the Company) grew combined Hemp Foods Australia branded and Australian Primary Hemp bulk sales by **12%** to **$6.41 million** (unaudited) in the nine months to 30 September 2026, while gross profit increased **41%** (unaudited). Full supply of two major grocery programs now continues throughout 2027, with new Hemp Gold Protein ranging adding another branded growth opportunity in Q4 2026.

A broader supply base with a longer runway

In 2025, the Company supplied one major grocery program in full and shared the other. It now supplies both in full through trade partners, with both contracts continuing into 2027. These recurring orders support processing scale; combined gross profit increased **41%** in the nine months to 30 September 2026. Our grocery footprint, branded reach and bulk capability position Elixinol as the leading Australian hemp foods supplier and a key beneficiary as the category grows.

From ingredient demand to branded growth same supply chain expertise underpins Hemp Foods Australia's consumer range. Its seeds remain ranged by Coles & Costco, while Hemp Gold Protein is expected to return to Costco in Australia and New Zealand in October/November. Gold Protein is also sold through Coles, health retailers and online marketplaces; Coles moved to a larger 450g format in May.

Built on deep operating experience

The company's hemp supply team includes staff with more than a decade of growing, sourcing and processing experience. Their knowledge has supported consistent supply and improvements in output and efficiency as grocery volumes have expanded. The team is also seen as a trusted partner throughout the supply chain.

Hemp's awareness as a Superfood is growing

Hemp seeds contain protein, vitamins, minerals and polyunsaturated fats, particularly omega-3[1]. Selected Hemp Foods Australia products, including organic hulled seeds and Gold Protein, are in their second year of FODMAP Friendly certification. With IBS affecting an estimated one in seven Australian adults,[2] the certification adds a relevant point of difference for the branded range.



Natalie Butler, CEO and Executive Director, said:

> *"Our scale in hemp supply provides a strong foundation for growth in 2027. The team's experience supports consistent delivery, while Hemp Foods Australia's nutritional profile and product-specific FODMAP certification differentiate the branded range. Gold Protein's return to Costco builds on these strengths, creating further opportunities to capitalise on growing demand for hemp foods."*

Authorised for release by the Board of Elixinol Wellness Limited.

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About Elixinol Wellness

Elixinol Wellness Limited (ASX: EXL) is a sustainable nutrition and wellness company operating in Australia. The Company produces, manufactures, and distributes a range of complementary products spanning key verticals including nutrition, wellness, and superfood ingredients.

In Australia, Elixinol Wellness operates a vertically integrated hemp foods business. Its major retail brands include The Healthy Chef, Hemp Foods Australia and Mt Elephant, alongside ingredient brands Australian Primary Hemp and The Australian Superfood Co. Products are sold through grocery, wholesale, and e-commerce channels.

To find out more, please visit **www.elixinolwellness.com** or the **Elixinol Wellness Investor Hub** https://investorhub.elixinolwellness.com/link/P2xGYe

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[1] FSANZ, Hemp seeds as food (Nov 2025).

[2] Monash University, Translational Nutrition, IBS research.