12 October 2026

GLENCORE CONFIRMS JAGUAR NICKEL OFFTAKE AGREEMENT REMAINS BINDING AND EFFECTIVE

Glencore reaffirms its commitment to Jaguar as Centaurus advances negotiations to finalise project funding

Centaurus Metals Limited (ASX: CTM) ("Centaurus" or "the Company") is pleased to confirm that its offtake agreement with Glencore, announced to the ASX on 16 March 2026, remains binding and effective.

Having been kept up to date as to the progress of the Jaguar Project development, Glencore has confirmed its intention to maintain the binding offtake agreement on the previously announced terms.

As announced on 2 October 2026, Centaurus is at an advanced stage of negotiations and final documentation in respect of additional offtake and strategic funding for the Jaguar Nickel Project. The senior debt financing process is also now well advanced, providing the Company with a clear forward pathway as it works to complete an overarching funding package to underpin project development.

Glencore's confirmation provides certainty around a key component of the Jaguar development and funding strategy as Centaurus advances the remaining elements of its financing package.

The Company expects to provide further updates on these funding initiatives in the near term. Together, these workstreams represent important final components of the Jaguar funding strategy and reflect the strong momentum towards establishing a comprehensive financing package capable of supporting a Final Investment Decision and the subsequent development of the Project.

-ENDS-

This announcement has been approved for release by the Managing Director, Mr Darren Gordon.

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