INTERIM MRE LIFTS KOPSA TO 1.52MOZ AUEQ WITHIN AN OPTIMISED PIT SHELL

Total resources now 1.93Moz AuEq @ 1.09g/t AuEq across three neighbouring deposits in Central Finland, as drilling continues.

HIGHLIGHTS

- Updated resource for the Kopsa deposit of **44.0Mt @ 1.07g/t AuEq for 1.52Moz AuEq**[1] in a pit-constrained JORC (2012) resource[2] using a cutoff grade of 0.4g/t AuEq:

Kopsa JORC (2012) Mineral Resources	Tonnes (Mt)	Au (g/t)	Cu (%)	Ag (g/t)	AuEq (g/t)	Au (Moz)	Cu (kt)	Ag (Moz)	AuEq (Moz)
Measured Resources	14.15	0.90	0.15	2.34	1.13	0.41	22	1.06	0.51
Indicated Resources	23.09	0.82	0.16	2.41	1.06	0.61	37	1.79	0.79
Inferred Resources	6.79	0.73	0.19	2.96	1.01	0.16	13	0.65	0.22
Total	**44.03**	**0.83**	**0.16**	**2.47**	**1.07**	**1.18**	**71**	**3.50**	**1.52**

- Mineral Resource Estimate (MRE) incorporates the drilling completed and reported for Kopsa as at end July 2026 and includes the silver component of the resource for the first time[3].
- 86% of the total AuEq ounces report to Measured and Indicated resource categories.
- 97% of the *in situ* MRE block model for Kopsa is captured in the optimised pit shell MRE quoted above, highlighting the thick, continuous and shallow nature of the mineralisation.
- Estimated 'Life of Mine' strip ratio approximately 4:1.
- Higher-grade stockwork mineralisation in the central core located at the surface of the deposit presents a compelling potential starter pit.
- Growth trajectory is accelerating, with Kopsa MRE increasing by 86% via the inclusion of just 9,631m of drilling in this interim update.
- The Company recently commenced a new 12km drill program, primarily focused at Kopsa, as the deposit remains open in all directions and at depth.
- Mining licence conditionally granted at Kopsa, with an auxiliary mining licence application in progress[4].
- Total Company resources (all categories) in the district now stand at **55.2Mt @ 1.09g/t AuEq for 1.93Moz AuEq**, for 1.59Moz contained gold, 71kt contained copper and 3.5Moz contained silver *(for full details refer to Table 6 in this Announcement)* across three neighbouring gold projects.
- Nearby mills offer potential processing optionality.

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[1] *AuEq figures were calculated using US$3,500/oz gold price, US$14,000/t copper price and US$60/oz silver price. Recovery factors of 88%, 89% and 79% applied for Au, Cu and Ag respectively based on 2026 Kopsa metallurgical results and as recommended by NNL's consultant Mr Chris Martin (refer NNL ASX release dated 24 Sept 2026). Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.258*Cu (%) + 0.0154*Ag (g/t). In the Company's opinion, the metals included in the Kopsa equivalent calculation (Au,Cu,Ag) have reasonable potential to be both recovered and sold.*

[2] *Tonnages and grades have been rounded and minor discrepancies may occur as a result. The effective date of the Estimate is 12 October 2026.*

[3] *Full table of drillholes and re-stated significant intersections is provided in Appendix 1.*

[4] *NNL ASX Announcement "Transformational Large-scale Finland Gold Transaction", 11 April 2025.*

Nordic Resources Limited (ASX: **NNL**; **Nordic**, or **the Company**) has completed an interim update to its Mineral Resource Estimate (MRE) at its flagship Kopsa gold-copper-silver deposit located in the Central Finland gold district.

The updated MRE comprises **44.0Mt @ 0.83g/t Au, 0.16% Cu and 2.5g/t Ag (1.07g/t AuEq)** for 1.18Moz contained gold, 71kt contained copper and 3.50Moz contained silver **(1.52Moz AuEq)** contained within an optimised pit shell using a cutoff grade of 0.4g/t AuEq. The estimate incorporates only the drilling completed and reported by the Company to end July 2026, being 9,631m of diamond drilling over the previous 12 months, that has **delivered resource growth at an exceptional rate of 73oz AuEq per metre drilled**. The updated MRE incorporates the most recent estimates for metallurgical recoveries and commodity price forecasts and, for the first time, the contribution of the recoverable silver.

86% of the Kopsa MRE reports to the Measured and Indicated resource categories and 97% of the *in situ* resource was captured in this optimised pit shell, with the results of important in-fill and extensional drilling still to come later this year. Most of the known higher-grade stockwork-style mineralisation is within the Measured category and is concentrated in the Central Zone. This higher-grade core starts from surface and may provide the basis for a potential starter pit and would support the potential for early-stage production in any future development scenario.

Despite the significant increase in contained ounces reported here, Kopsa remains far from fully tested. A new 12,000m drill program is already underway with the bulk of the drilling focused on expanding the deposit, where mineralisation remains open in most directions and at depth.

With this update to the Kopsa MRE, the Company's overall resource inventory from its three near-surface gold deposits in the district has increased to **55.2Mt @ 1.09g/t AuEq for 1.93Moz AuEq.** Please refer to Table 6 for full details.

Management Comment

Commenting on the results, NNL's Managing Director, Robert Wrixon, said: *"Kopsa is evolving rapidly into a high-quality resource of significant scale, and the Company sees significant potential for that growth trajectory to continue. With drilling having re-started across the deposit, this interim update provides an important milestone that captures the extraordinary success achieved by the Company's recent exploration efforts.*

The Company is firmly of the view that the Middle Ostrobothnia Gold Belt of central Finland is underexplored and underdrilled. What we have seen at Kopsa was replicated in the results reported in May/June at the Angesneva and Vesipera prospects within the Kiimala Project area, with strong gold mineralisation continuing beyond the limits of prior drilling. NNL currently has a rig drilling at Angesneva in addition to the ongoing drilling at Kopsa. The Company looks forward to reporting new results over the coming months".

Updated Kopsa Mineral Resource Estimate

The updated Kopsa MRE comprises 44Mt @ 1.07g/t AuEq for 1.52Moz AuEq (inclusive of Measured, Indicated and Inferred categories) in a pit-constrained, JORC (2012) compliant resource - please refer to Table 1. A summary of other material information on the Mineral Resource Estimate pursuant to ASX Listing Rule 5.8 is also provided. Full details of the Estimation and Reporting of the Mineral Resource are included in the JORC Code (2012) Table 1 located in Appendix 2 of this release.

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Kopsa JORC (2012) Mineral Resources	Tonnes (Mt)	Au (g/t)	Cu (%)	Ag (g/t)	AuEq (g/t)	Au (Moz)	Cu (kt)	Ag (Moz)	AuEq (Moz)
Measured Resources	14.15	0.90	0.15	2.34	1.13	0.41	22	1.06	0.51
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Inferred Resources	6.79	0.73	0.19	2.96	1.01	0.16	13	0.65	0.22
Total	**44.03**	**0.83**	**0.16**	**2.47**	**1.07**	**1.18**	**71**	**3.50**	**1.52**

Table 1: *Updated Kopsa JORC (2012) resource table*

Notes:
1. The resource is contained within an optimised pit shell.
2. Au, Cu, Ag grades were calculated separately for the block model, with Au grades top-cut to 30g/t.
3. Estimates were based on a lower cutoff grade of 0.4g/t AuEq for the combined gold, copper and silver mineralisation deemed potentially mineable by open pit methods.
*4. AuEq figures were calculated by NNL using US$3,500/oz gold price, a US$14,000/t copper price and a US$60/oz silver price. Recovery factors of 88%, 89% and 79% were applied for Au, Cu and Ag respectively based on the Company's metallurgical test result reported to the ASX on 24 Sept 2026 and refined based on the recommendations of the Company's metallurgical consultant Mr Chris Martin, see "Mining Metallurgical and Development Considerations" section in this Announcement. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.258*Cu (%) + 0.0154*Ag (g/t). In the Company's opinion, the metals included in the Kopsa equivalent calculation (Au,Cu,Ag) have reasonable potential to be both recovered and sold.*
5. Discrepancies in the totals, products or percentages in the table are due to rounding effects.

Grade Tonnage Table and Optimised Pit Shell

An optimised pit shell was generated using MiningMath software, which utilises a Mixed Integer Linear Programming (MILP) optimisation framework, through multiple iterations across a range of AuEq cut-off grades. The MRE is reported above a 0.4 g/t AuEq cut-off grade, selected based on metallurgical recoveries from location and grade variability testing, the proposed open-pit mining method, and preliminary pit optimisation results. Grade-tonnage results for selected AuEq cut-off grades are presented in Table 2 below.

Cutoff (g/t AuEq)	Tonnes (Total)	Grade (g/t Au)	Grade (% Cu)	Grade (g/t Ag)	Grade (g/t AuEq)	Au (ozs)	Cu (tonnes)	Ag (ozs)	AuEq (ozs)
0.3	46,170,000	0.80	0.16	2.39	1.04	1,194,100	72,700	3,552,300	1,542,900
0.4	44,030,000	0.83	0.16	2.47	1.07	1,177,300	71,020	3,498,300	1,518,400
0.5	40,420,000	0.88	0.17	2.60	1.13	1,140,600	67,510	3,376,400	1,465,600
0.6	35,850,000	0.94	0.17	2.73	1.20	1,085,100	62,140	3,150,900	1,384,900
0.7	31,040,000	1.02	0.18	2.84	1.29	1,015,300	55,670	2,836,100	1,284,100

Table 2: *Kopsa Grade-Tonnage Table for the Pit-Constrained Resource*

A view of the *in situ* block model and optimised pit shell at the cut-off grade employed of 0.4g/t AuEq is provided in Figure 1.

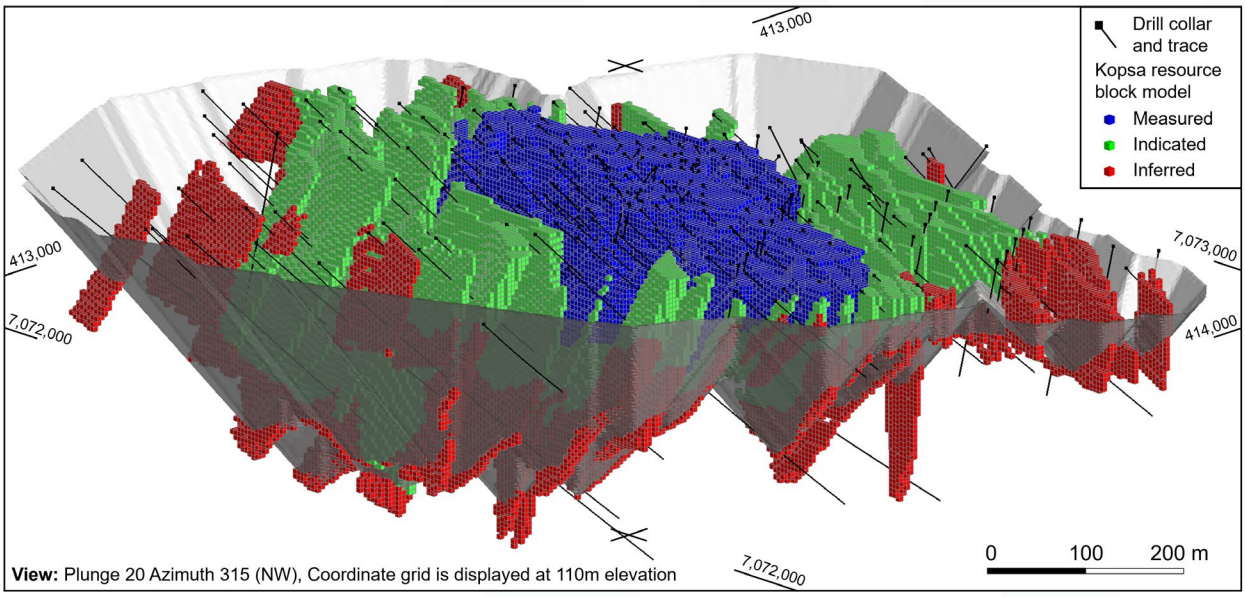


Figure 1. *View to the NW of the Kopsa block model shaded by resource classification and the associated optimised pit shell. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).*

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Details of the 2026 Mineral Resource Estimate for Kopsa

District Geology:

The Kopsa deposit lies within the Middle Ostrobothnia Gold Belt of central Finland, a highly prospective mineral belt within the Paleoproterozoic Svecofennian Orogen. Mineralisation throughout the belt is strongly influenced by the regionally extensive Raahe-Ladoga structural zone, a major crustal-scale feature that has acted as a conduit for magmatism, deformation and hydrothermal fluid flow. The belt hosts a diverse range of mineral deposit styles, including intrusion-related gold systems, orogenic gold deposits and volcanogenic massive sulphide (VMS) deposits, reflecting a complex geological evolution and demonstrating the fertility of the region for mineral endowment.

The Middle Ostrobothnia Gold Belt has a long history of successful mineral exploration and mining and contains numerous gold and base metal deposits. The region is home to the previously operating Laiva gold mine and the recently closed Pyhäsalmi mine owned by First Quantum Minerals, located approximately 40km from Kopsa. Pyhäsalmi was one of Europe's largest and deepest VMS deposits and produced copper, zinc, pyrite, gold and silver over more than five decades of operation. The deposit contained approximately 58Mt of ore grading 0.9% Cu, 2.4% Zn, 0.4g/t Au, and 14g/t Ag, with more than 60Mt of ore mined before closure, highlighting the district's mineral endowment.

Nordic's Kopsa, Kiimala Trend and Hirsikangas projects are situated within this established mining district, which benefits from extensive historical exploration, modern infrastructure and an experienced mining workforce. The presence of multiple significant deposits and mines within trucking distance of the project demonstrates both the belt's prospectivity and the region's capacity to support future mine development, permitting, construction, and operations.

The district's geology is characterised by extensive felsic to intermediate volcanic and intrusive rocks affected by multiple phases of deformation, metamorphism, and hydrothermal alteration. These processes have generated large-scale mineral systems with demonstrable continuity over considerable distances, creating favourable conditions for discovering and developing substantial gold and polymetallic deposits across the broader belt.

Deposit Geology and Mineralisation:

Kopsa is a near-surface gold-copper-silver deposit hosted within a hydrothermally altered tonalitic intrusive complex. Mineralisation is spatially associated with multiple generations of quartz-sulphide veining and brecciation developed within a series of steeply dipping to subvertical mineralised zones. Gold, copper and silver are closely associated with sulphide mineral assemblages dominated by chalcopyrite, pyrrhotite and arsenopyrite, with mineralisation occurring both within vein-hosted stockwork systems and as disseminations within altered host rocks.

The highest-grade portions of the deposit are characterised by densely developed stockwork veining, where high vein densities and elevated sulphide contents form coherent zones of gold-copper mineralisation. These stockwork domains are enveloped by broader mineralised halos exhibiting consistent alteration, veining intensity and metal distribution, demonstrating strong geological continuity both laterally and at depth. The continuity of these mineralised systems supports the interpretation of large mineralised volumes and provides a robust framework for resource estimation.

Hydrothermal alteration is pervasive throughout the deposit and includes silica, albite and potassic alteration assemblages associated with multiple mineralising events. Geological studies indicate that the Kopsa system exhibits characteristics consistent with an intrusion-related gold-copper system, with successive phases of veining, sulphide deposition and alteration contributing to the development of the current resource.

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Geological Modelling:

Resource modelling was based on a nominal reporting cut-off grade of 0.3g/t AuEq, reflecting mineralisation considered to have reasonable prospects for eventual economic extraction by open-pit mining methods. Mineralised wireframes were then interpreted within a series of steeply dipping to subvertical bodies using a combination of geological observations, quartz-sulphide veining intensity, assay data and the continuity of mineralisation. Altogether, fifty-three 3D objects were outlined.

Wireframe boundaries were primarily defined by geological continuity and the approximate 0.3g/t AuEq threshold, with particular emphasis placed on the distribution and persistence of higher-density quartz-sulphide stockwork veining. The resulting wireframes delineate coherent mineralised volumes that are continuous both along strike and down dip, consistent with the geological model developed for the deposit, refer to Figure 2.

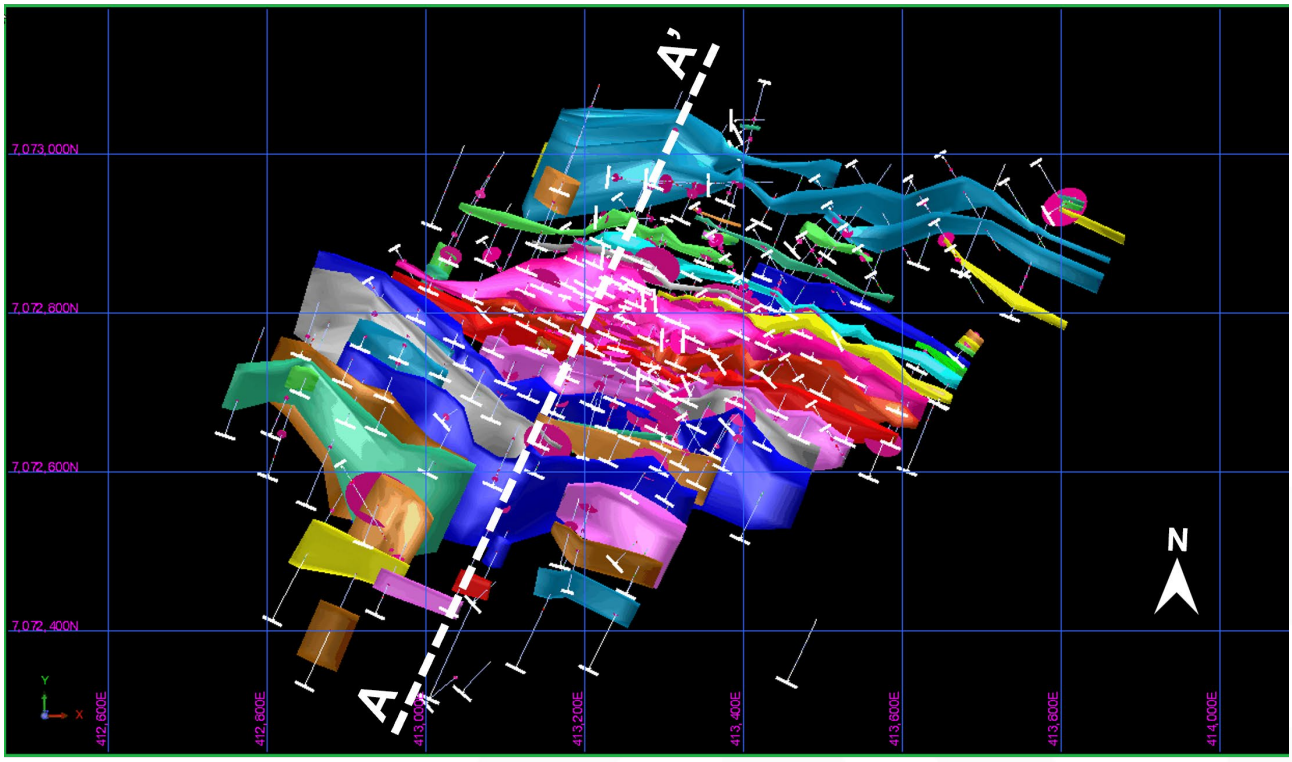


Figure 2. *The mineralised 3D model objects at Kopsa in plan view. The dashed line shows the location of cross section A employed in Figure 4. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).*

The mineralised wireframes were interpreted principally from the Nordic, Northgold, Belvedere and Glenmore drilling datasets, which contain comprehensive geological logging and assay information. Historical drilling completed by Outokumpu and GTK was used as a validation dataset, with logged geology and available assays demonstrating good agreement with the interpreted mineralised trends. Historical holes lacking complete assay datasets were not used to constrain wireframe geometries directly but provided additional support for the continuity of mineralisation.

Database:

The geological interpretation and construction of mineralised wireframes utilised the complete drilling database available for the Kopsa deposit. However, only drilling datasets considered suitable for resource estimation were used in grade estimation, including Nordic, Northgold and Belvedere diamond drill holes, together with Glenmore diamond and RC drilling. As with previous MREs for Kopsa, historical drilling datasets from earlier GTK and Outokumpu drilling were excluded from estimation due to uncertainties relating to collar positioning, downhole survey control, sampling protocols and/or QA/QC procedures that could not be sufficiently validated.

Between July 2025 and May 2026, NNL drilled 32 new holes and 6 hole extensions for a total of 9,631m. The resource estimate is now supported by a database comprising 232 drill holes that have reliable and qualifying assay results for 33,065m of drilling, containing 24,514 analytical results. The assay database includes analyses for gold (Au), silver (Ag), copper (Cu), tungsten (W), arsenic (As) and sulphur (S), although not all elements were assayed throughout the various historical drilling campaigns. Geological logging comprises 4,047 lithological intervals, and the database contains 13,724 bulk density measurements, providing a strong foundation for geological modelling and tonnage estimation. The aforementioned historical datasets with significant uncertainties have been excluded from these figures.

Compositing and Grade Estimation:

Raw assay data were reviewed and analysed to assess their statistical and geostatistical characteristics prior to grade estimation. Samples were composited to a nominal length of 1.0m using a best-fit compositing method designed to minimise residual intervals. Compositing was undertaken independently for each mineralised wireframe.

Samples below analytical detection limits and unsampled intervals were assigned a nominal value of zero and incorporated into the compositing process. Composite intervals shorter than 0.5m were excluded from grade estimation. To limit the influence of extreme high-grade values, a top-cut of 30g/t Au was applied to gold assays prior to estimation.

Block Model:

The block model dimensions were selected with reference to the geometry of the mineralisation, drill spacing and anticipated mining selectivity. Drill hole spacing averages approximately 30-50m, extending to approximately 100m in less densely drilled areas.

The Kopsa resource model comprises parent blocks measuring 10m (X) × 10m (Y) × 5m (Z), with sub-blocking to 5m × 5m × 5m to adequately represent wireframe boundaries and mineralisation geometries. These dimensions were considered appropriate for the scale and continuity of the deposit and provide a suitable framework for open-pit resource evaluation.

Grades for gold, copper, silver and associated elements were interpolated using Inverse Distance Weighting (IDW) within the interpreted mineralised wireframes.

Estimation Parameters:

Grade estimation was completed independently within each mineralised wireframe using Inverse Distance Weighting (IDW) interpolation. The estimation strategy utilised a sub-vertical search ellipsoid oriented approximately 280°, reflecting the interpreted geometry and continuity of the mineralised system. Search ellipsoid orientations and anisotropy ratios were derived from the geometry of the mineralised wireframe and the observed continuity of mineralisation.

Gold, copper and silver grades were estimated concurrently using the same search parameters and geological constraints. An initial search pass of 30m populated blocks proximate to drilling data, followed by a second search pass of 60m to estimate blocks in areas of reduced drill density. If unfilled blocks remained inside the mineralised wireframes a third pass of 120m search was applied.

The estimation approach was designed to honour the interpreted geological controls on mineralisation while appropriately reflecting the continuity of veining, alteration and metal distribution observed throughout the deposit. Estimation parameters, search criteria and sample selection limits (Tables 3 and 4) were established with reference to drill spacing, wireframe geometry and the statistical characteristics of the composite dataset. Table 3 shows average search ellipsoid parameters. However, the bearing varies from 270 to 310 and the dip from 45 to 90.

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ANGLES OF ROTATION – Surpac ZXY LRL	
First Axis	290
Second Axis	0.00
Third Axis	75.00
ANISOTROPY FACTORS	
Semi-major ratio	1.00
Minor ratio	5.00

Table 3. *Modelled parameters of the anisotropy ellipsoid.*

Block Model Estimation Parameters – Inverse Distance Weighting			
Interpolation pass	Maximum Search Radius (m) on major axis	Minimum Number of Composites	Maximum Number of Composites
First/Second/Third	30/60/120	3	30

Table 4. *Block Model estimation parameters.*

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Resource Classification:

The Measured Mineral Resource is concentrated within the near-surface central portion of the deposit, where drilling density is highest and geological and grade continuity are well established. Drill spacing within these areas typically ranges from several metres to approximately 30m, with an average realised estimation search distance of approximately 21m. The continuity of lithology, alteration, veining and mineralisation within these zones supports a high level of confidence in both the geological interpretation and grade estimation.

The Indicated Mineral Resource comprises extensions to the Measured Resource and areas where drilling information remains sufficient to demonstrate confidence in the continuity of mineralisation, but at a lower level than that required for Measured classification. Drill spacing within these areas generally ranges from several metres to 50-90m, with an average realised estimation search distance of approximately 37m.

The Inferred Mineral Resource is located predominantly around the margins of the mineralised system, where drill coverage is more widely spaced and confidence in geological and grade continuity is necessarily lower. While the continuity of the mineralised zones is considered reasonable, additional drilling is required to further define the geometry and grade distribution of these areas. The average realised estimation search distance within the Inferred Resource is approximately 46m.

The resulting classification reflects the strong geological continuity and relatively dense drilling coverage within the core of the Kopsa deposit, together with progressively lower levels of confidence towards the outer extents of the currently defined mineralised system.

Assessment of Reasonable Prospects for Eventual Economic Extraction (RPEEE):

Clause 20 of the JORC Code (2012) requires that all Mineral Resource reports have reasonable prospects for eventual economic extraction, regardless of the Mineral Resource classification. The Competent Person deems that there are reasonable prospects for eventual economic extraction of mineralisation on the following basis:

- Mineralisation at Kopsa is continuous and has been delineated by drilling over a strike length of approximately 800m.
- Preliminary pit optimisation results show that the deposit has the potential to be mined economically by open pit methods with a low strip ratio
- Metallurgical test work results were encouraging. Furthermore, metallurgical head assays indicated no interference from deleterious elements.
- Access to power infrastructure, nearby smelters and a highly developed road and port transportation network

- There is significant potential for the discovery of additional Mineral Resources within the Kopsa and wider tenements.

The MRE is reported above a cut-off grade of 0.4g/t AuEq. The cut-off grade was selected based on metallurgical recoveries across a range of head grades from recent variability testing, the proposed open-pit mining method and preliminary pit optimisation results.

Pit optimisation was implemented to apply reporting constraints and as the basis for Reasonable Prospects for Eventual Economic Extraction, summarised in Table 5.

Parameter	Value	Unit
Au metal price	3,500	US$/oz
Cu metal price	14,000	US$/t
Ag metal price	60	US$/oz
Mining cost	4.00	US$/t mined
Processing cost	10.20	US$/t ore
G&A	5	US$M/year
Transportation, Shipping, Smelting, Refining	133	US$/t conc
Recovery – Gold	88	%
Recovery – Copper	89	%
Recovery – Silver	79	%
Pit slope	50	Degrees

Table 5. *RPEEE Case Pit Optimisation Parameters.*

Analysis of the Optimised Pit Shell Results

The optimised pit shell was generated using MiningMath software, which applies a Mixed Integer Linear Programming (MILP) optimisation framework to maximise project value while incorporating mining, economic and geotechnical constraints. The optimisation demonstrates the strong open-pit potential of the Kopsa deposit, with approximately 97% of the reported *in situ* AuEq metal inventory contained within the optimised pit shell (Figures 3 and 4). This high level of resource capture reflects the relatively shallow and laterally continuous nature of the mineralisation and highlights the potential for further resource growth through additional infill and extensional drilling both within and adjacent to the current resource envelope.

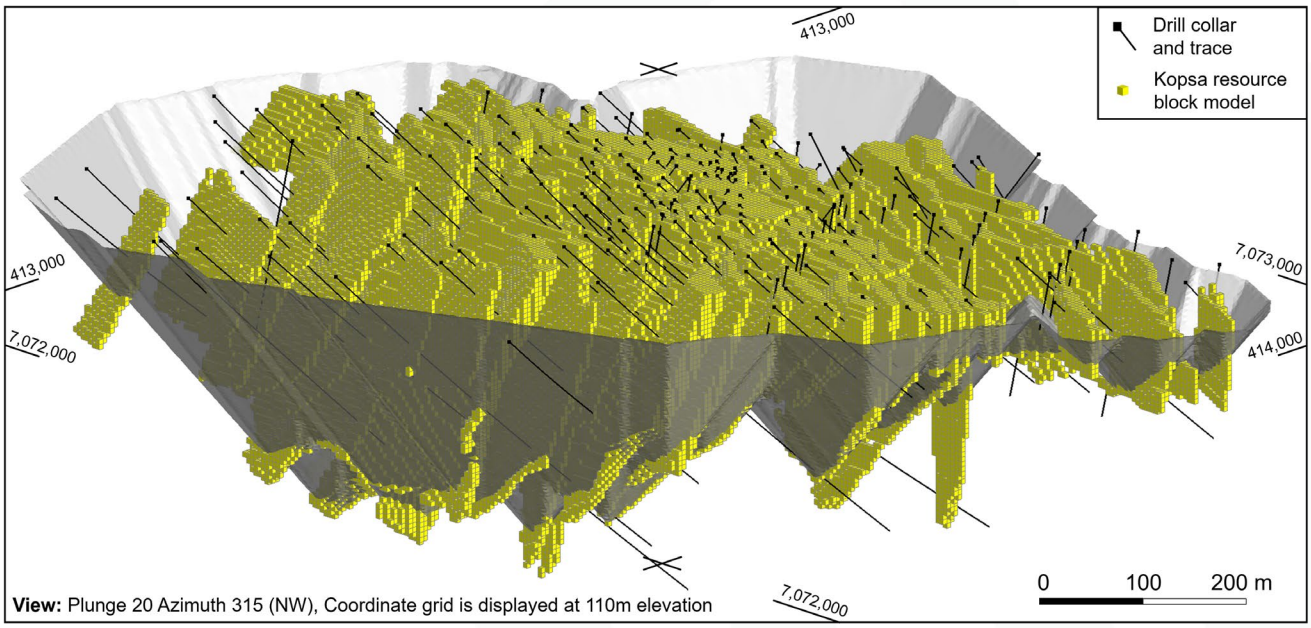


Figure 3. *View to the NW of the entire in situ Kopsa block model (no classification applied) and the associated optimised pit shell. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).*

The optimisation returned a waste-to-ore strip ratio of approximately 4:1, which compares favourably with many open-pit gold projects and supports the potential for economically efficient

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extraction of the mineralised material. As drilling density increases, mineralised zones that are currently classified as waste due to limited drill support may be converted to ore, providing an opportunity to further reduce the strip ratio and improve overall project economics. In addition, several zones of mineralisation remain open and under-drilled, indicating potential for future resource growth and an even greater proportion of the mineral inventory to be captured within subsequent optimised pit shells.

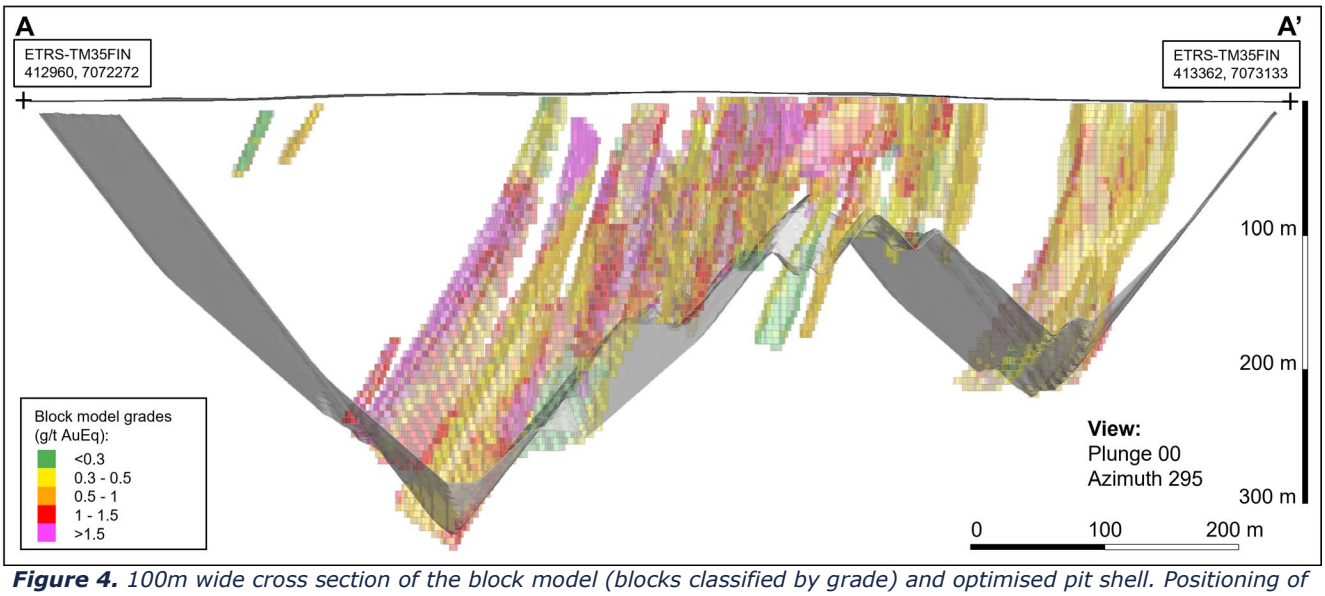


Figure 4. *100m wide cross section of the block model (blocks classified by grade) and optimised pit shell. Positioning of the cross section is provided in Figure 2. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).*

Metallurgical testwork recently completed by Blue Coast Research demonstrated that the Kopsa mineralisation is amenable to conventional processing through grinding, flotation and leaching, producing both a highly-saleable copper-gold-silver concentrate and doré. The selected reporting assumptions incorporate metallurgical recoveries of 88% for gold, 89% for copper and 79% for silver, reflecting the strong and consistent recoveries achieved across the principal mineralisation styles and across the full grade range during locked-cycle and variability testwork. The testwork confirmed that a single conventional flowsheet can be applied across the deposit, supporting the potential for low-risk processing and providing confidence in the reasonable prospects for eventual economic extraction.

Next Steps

The next phase of work at Kopsa will focus on the ongoing 12,000m drilling program (approximately 8,500m planned for Kopsa), combining step-out and infill drilling to expand the resource base and increase resource confidence. Nordic will incorporate campaign results into the next Kopsa MRE, anticipated in Q2 2027.

In parallel, exploration will continue across NNL's project portfolio in the Middle Ostrobothnia Gold Belt (MOGB), including the Kiimala Trend Project and Hirsikangas Gold Project. Planned work at Kiimala includes further drilling at the Angesneva deposit and Vesipera prospect, and testing of additional gold prospects along the trend, while Hirsikangas offers further resource growth opportunities.

The outcomes of these programs are expected to support an updated consolidated MRE for the Company's MOGB projects by the middle of 2027. Subject to the results of the updated resource estimates, Kopsa is expected to advance to a Scoping Study, providing the first assessment of development options and project economics. With a regional resource inventory exceeding 1.9Moz AuEq and multiple deposits and prospects remaining open to expansion, the Company is well positioned to evaluate both standalone and regional development opportunities.

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Overview of the MOGB Gold Projects

The Company's gold projects are located in the Middle Ostrobothnia Gold Belt (MOGB) of Finland (see Figure 5). This region contains a number of gold and base metal deposits, structurally controlled by the Raahe-Ladoga Trend. This Trend is a broad suture zone between the Karelian Craton (Archean, 3.2-2.7Ga) to the northeast and the Svecofennian domain (Paleoproterozoic, 1.92-1.80Ga) to the southwest. The MOGB represents a geological extension to the Gold Line and associated VMS trend seen in neighbouring Sweden.

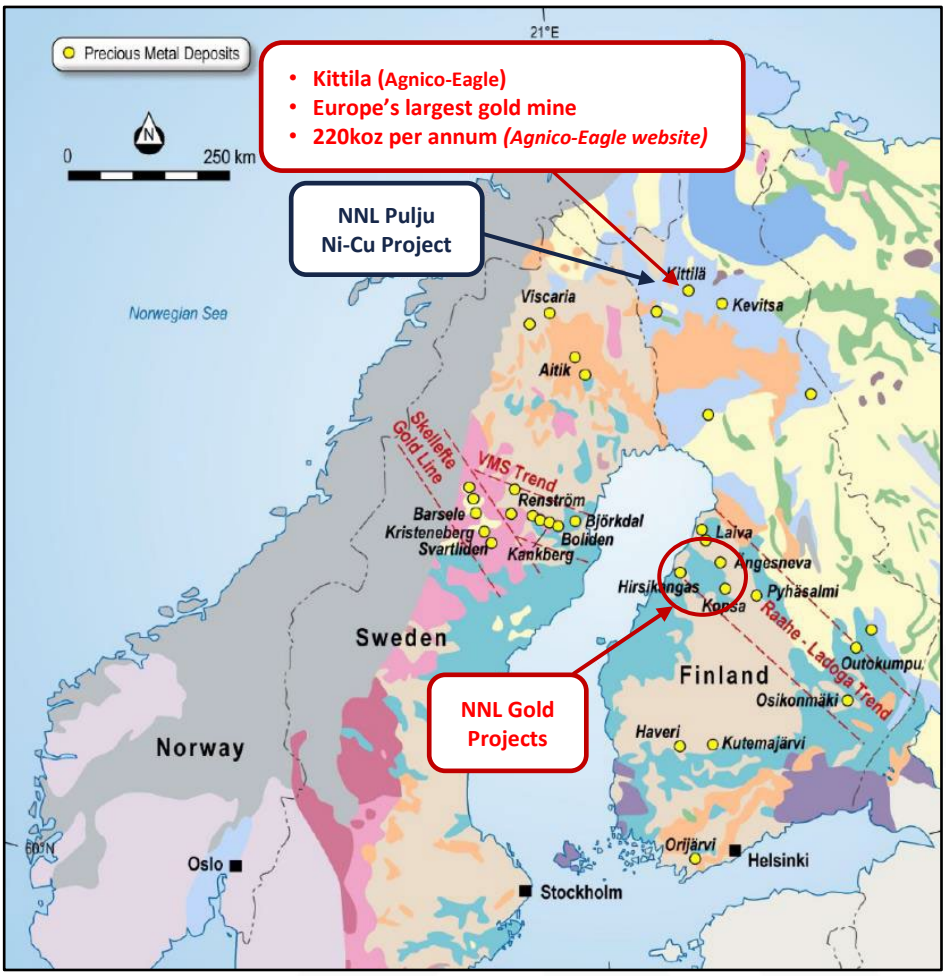


Figure 5: *Location of NNL's three gold projects shown over a geological map of Finland.*

The Kopsa gold-copper project is the largest and most advanced project and hosts an updated, pit-constrained JORC (2012) compliant resource that is the subject of this Announcement. The nearby Kiimala Trend and Hirsikangas projects also host significant JORC (2012) compliant resources (see Table 6). All three projects continue to have significant exploration upside and are located within 70km of each other. All three constitute important elements of the Company's regional gold strategy in Finland.

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There are two processing plants in the MOGB region. The 1.4Mtpa Pyhasalmi copper-zinc-pyrite processing plant owned by First Quantum Minerals Ltd (TSX:FM) remains in reduced operation and is located 40km to the east of Kopsa. The formerly operating gold mine and plant at Laiva is located 120km to the northwest (see Figure 6). The Laiva plant is relatively new, but currently on care and maintenance. Completed in 2012, it was designed to process 2.2Mtpa of feed from the Laiva gold deposit. Both existing plants, or a standalone plant at Kopsa, would be potentially accessible by road or road/rail from the Kopsa, Kiimala Trend (Angesneva deposit) and/or Hirsikangas projects.

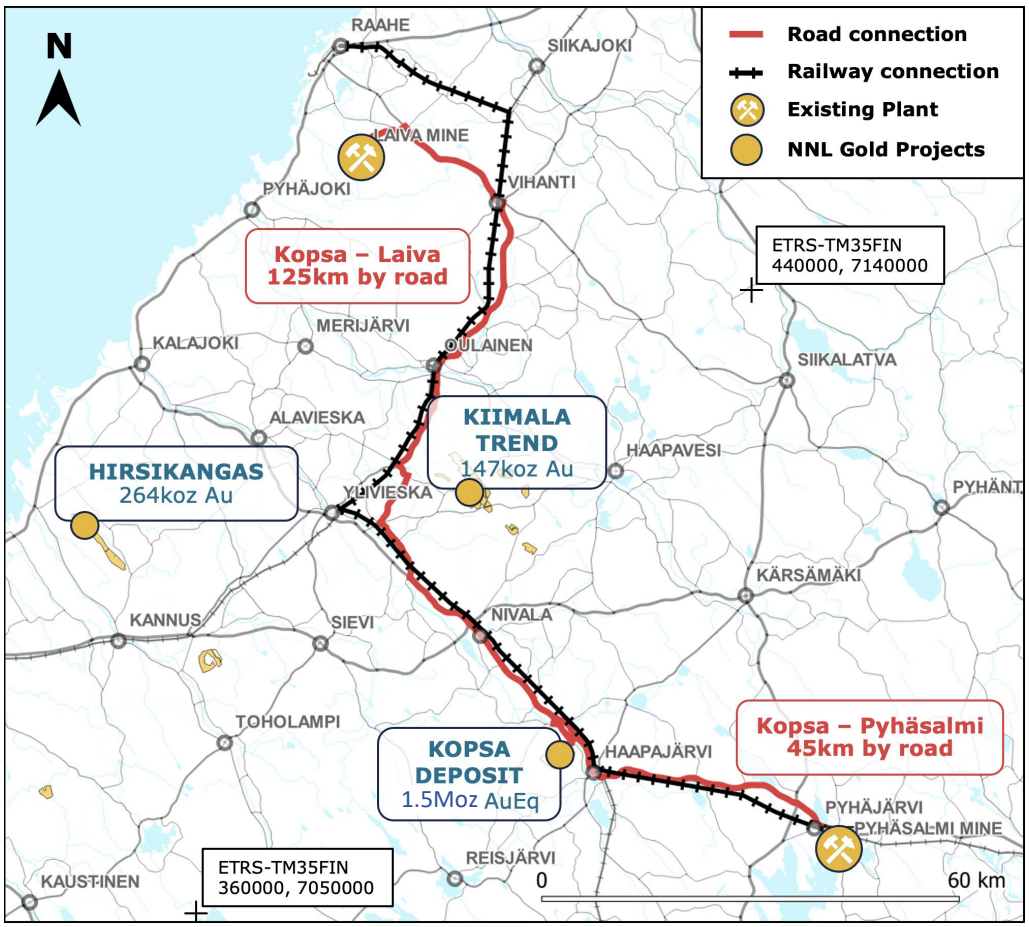


Figure 6: *Location of NNL's recently acquired gold projects shown over a map of Central Ostrobothnia showing existing plant locations with road/rail routes in the region. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).*

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Total Company Resources in the Middle Ostrobothnia Gold Belt (MOGB)

The Company's Kopsa deposit in central Finland now hosts a pit-constrained JORC (2012) compliant resource (comprising Measured, Indicated and Inferred categories) of 44.0Mt @ 1.07g/t AuEq for 1.52Moz AuEq. The overall resource inventory across all the three MOGB gold projects currently stands at **55.2Mt @ 1.09g/t AuEq for 1.93Moz AuEq, consisting 1.59Moz of contained gold, 71kt of contained copper and 3.50Moz of contained silver** across all resource categories, as per Table 6 below. 80% of the overall resource inventory (by AuEq ounces) is currently in the Measured and Indicated categories.

NNL confirms all material assumptions and technical parameters underpinning the Angesneva and Hirsikangas Resource Estimates continue to apply and have not materially changed as per Listing Rule 5.23.2.

MOGB Gold Project Resources[5]

Mineral Resources	Tonnes (Mt)	Au (g/t)	Cu (%)	Ag (g/t)	AuEq (g/t)	Au (Moz)	Cu (kt)	Ag (Moz)	AuEq (Moz)
Kopsa									
Measured Resources	14.15	0.90	0.15	2.34	1.13	0.41	22	1.06	0.51
Indicated Resources	23.09	0.82	0.16	2.41	1.06	0.61	37	1.79	0.79
Inferred Resources	6.79	0.73	0.19	2.96	1.01	0.16	13	0.65	0.22
Kopsa Total	**44.03**	**0.83**	**0.16**	**2.47**	**1.07**	**1.18**	**71**	**3.50**	**1.52**
Angesneva									
Indicated Resources	3.85	1.19	-	-	1.19	0.15	-	-	0.15
Angesneva Total	**3.85**	**1.19**	**-**	**-**	**1.19**	**0.15**	**-**	**-**	**0.15**
Hirsikangas									
Indicated Resources	2.69	1.17	-	-	1.17	0.10	-	-	0.10
Inferred Resources	4.60	1.10	-	-	1.10	0.16	-	-	0.16
Hirsikangas Total	**7.29**	**1.13**	**-**	**-**	**1.13**	**0.26**	**-**	**-**	**0.26**
Combined Measured Resources	14.15	0.90	0.15	2.34	1.13	0.41	22	1.06	0.51
Combined Indicated Resources	29.60	0.90	0.12	1.88	1.09	0.86	37	1.79	1.03
Combined Inferred Resources	11.40	0.88	0.11	1.77	1.05	0.32	13	0.65	0.38
Combined Project Resources	**55.2**	**0.90**	**0.13**	**1.97**	**1.09**	**1.59**	**71**	**3.50**	**1.93**

Table 6: *Combined MOGB Gold Project JORC (2012) resources.*

Notes:

1. *The Kopsa resource is pit-constrained. The Angesneva and Hirsikangas resources should be considered in-situ in accordance with JORC (2012) reporting guidelines.*
2. *Cutoff grade of 0.4g/t AuEq was applied for Kopsa and 0.5g/t Au was applied for the Angesneva and Hirsikangas resource estimates, for the mineralisation deemed potentially mineable by open pit methods.*
3. *AuEq figures for the Kopsa resource calculation and reporting were calculated using US$3,500/oz gold price, US$14,000/t copper price and US$60/oz silver price. Recovery factors of 88%, 89% and 79% applied for Au, Cu and Ag respectively based on 2026 Kopsa metallurgical results and as recommended by NNL's consultant Mr Chris Martin. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.258*Cu (%) + 0.0154*Ag (g/t). In the Company's opinion, the metals included in the Kopsa equivalent calculation (Au,Cu,Ag) have reasonable potential to be both recovered and sold.*
4. *Discrepancies in the totals, products or percentages in the table are due to rounding effects.*

[5] *Refer to this ASX Announcement for the Kopsa MRE and the NNL ASX Announcements "Kiimala Project Review adds further 147koz Gold in Indicated Resources", 29 May 2025 and "Hirsikangas Increases Gold Resources by 34% to over 1Moz", 14 July 2025.*

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Competent Persons' Statements

The information in this announcement that relates to Kopsa Exploration Results and Mineral Resources is based on information compiled by Dr Hannu Makkonen, a consultant to the Company. Dr Makkonen is a European Geologist (EurGeol) as defined by the European Federation of Geologists.

The information in this announcement that relates to Kopsa Metallurgical Results is based on information compiled by Mr Chris Martin, a consultant to the Company. Mr Martin has 40 years of experience in metallurgy and is a Member of the UK Institute of Materials, Minerals and Mining and a chartered engineer.

Dr Makkonen has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Dr Makkonen and Mr Martin consent to the inclusion in this announcement of the matters based on their information in the form and context in which it appears.

Forward Looking Statements

This announcement contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

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Appendix 1

Kopsa Project - Drill Collar Locations and Composite Intersections

Kopsa Project Area – Sorola Prospect Drillholes (Outside MRE)

Licence Holder	Year	Type[1]	Hole ID	Easting[2]	Northing[2]	Elev. (m)	Azim. (°)[3]	Dip (°)[4]	Depth (m)	Additional info	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)	Ag (g/t)	AuEq (g/t)[6]	Used metrics[7]
Geological Survey of Finland	1961	DD	R32	414050.8	7073063.9	103.0	26.2	45.0	79.35		NA	NA	5.4	0.3	0.94	-[5]	1.48	Note 1
	1985		R310	414110.8	7073019.0	103.0	2.7	37.9	76.60		33.8	54.9	21.1	0.3	0.4	-[5]	0.80	

Kopsa Project – Historical Drillholes

Licence Holder	Year	Type[1]	Hole ID	Easting[2]	Northing[2]	Elev. (m)	Azim. (°)[3]	Dip (°)[4]	Depth (m)	Additional info	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)	Ag (g/t)	AuEq (g/t)[6]	Used metrics[7]
Baltic Minerals Finland	1997	DD	KDD001	413231.6	7072740.2	112.9	14.7	45.2	301.10		18.20	69.80	51.60	2.45	0.28	-[5]	2.81	Note 2
			KDD002	413198.2	7072621.5	113.1	13.6	44.8	303.20		158.80	165.35	6.55	1.36	0.18	-[5]	1.58	
			KDD003	413178.7	7072453.0	112.3	14.7	46.0	300.00		*(no reported intersections)*							
			KDD004	413246.3	7072796.7	112.9	149.2	45.7	194.70		34.10	66.05	31.95	2.24	0.18	2.57[5]	2.51	
											80.55	165.90	85.35	1.52	0.18	3.05[5]	1.79	
			KDD005	413425.9	7073089.7	106.4	194.7	45.3	302.50		276.35	282.00	5.65	1.36	0.33	-[5]	1.78	
			KDD006	413244.2	7072944.9	108.3	145.1	45.5	285.70		*(no reported intersections)*							
			KDD007	413179.3	7072907.6	109.8	146.5	44.6	300.20		107.90	119.60	11.70	1.60	0.25	-[5]	1.91	
											163.40	168.50	5.10	1.14	0.12	-[5]	1.29	
											193.55	201.85	8.30	0.86	0.09	-[5]	0.98	
			KDD008	413073.2	7072890.6	109.5	150.6	45.2	301.40		259.90	265.15	5.25	1.22	0.14	-[5]	1.40	
			KDD009	412963.0	7072879.8	108.3	149.6	45.0	287.50		76.20	83.00	6.80	1.15	0.06	-[5]	1.22	
			KDD010	412929.5	7072839.4	108.0	149.2	44.8	202.40		*(no reported intersections)*							
			KDD011	412894.4	7072608.5	108.2	149.2	45.2	202.05		172.85	191.50	18.65	1.48	0.28	-[5]	1.83	
			KDD012	413253.4	7072832.1	112.6	149.2	45.1	199.80		4.30	74.40	70.10	0.97	0.19	-[5]	1.21	
											97.15	102.90	5.75	1.19	0.19	-[5]	1.43	
			KDD013	413539.1	7072986.5	106.0	149.2	45.1	203.10		*(no reported intersections)*							
			KDD014	413651.1	7072998.3	106.9	149.2	44.7	200.00		*(no reported intersections)*							
			KDD015	413772.1	7072987.9	106.7	149.2	45.6	124.90		89.25	102.35	13.10	2.89	0.08	-[5]	3.00	
			KDD016	413731.4	7072963.6	107.5	149.2	44.6	149.45		*(no reported intersections)*							
			KDD017	413476.2	7072896.4	106.2	149.2	46.2	149.30		*(no reported intersections)*							
			KDD018	413349.8	7072823.3	110.8	148.5	45.1	141.60		*(no reported intersections)*							
		RC	KRC001	413251.2	7072811.0	112.9	14.7	45.0	99.00	*entire hole*	5.00	99.00	94.00	0.40	0.11	1.98[5]	0.56	Note 3
											13.00	20.00	7.00	0.99	0.18	4.41	1.28	
											24.00	48.00	24.00	0.53	0.15	1.72[5]	0.74	
										incl.	28.00	34.00	6.00	1.13	0.25	0.30[5]	1.46	
											63.00	68.00	5.00	0.48	0.18	3.80	0.77	
											74.00	97.00	23.00	0.59	0.07	1.63	0.70	
			KRC002	413217.7	7072681.8	113.4	14.7	45.0	103.00		60.00	79.00	19.00	1.71	0.11	2.43	1.88	
										incl.	62.00	73.00	11.00	2.56	0.12	2.59	2.75	
											87.00	91.00	4.00	2.98	0.11	2.95	3.16	
											92.00	103.00	11.00	0.28	0.15	3.22	0.51	
			KRC003	413176.8	7072734.7	113.9	14.7	45.0	106.00	*entire hole*	6.00	106.00	100.00	0.30	0.07	1.19	0.40	
											27.00	40.00	13.00	0.64	0.08	1.45	0.77	
											58.00	67.00	9.00	0.50	0.15	2.18	0.72	
											67.00	106.00	39.00	0.32	0.07	1.34	0.43	
			KRC004	413194.7	7072803.6	112.0	14.7	45.0	108.00	*entire hole*	9.00	108.00	99.00	0.45	0.15	2.26	0.67	
											9.00	75.00	66.00	0.61	0.20	3.06	0.91	
			KRC005	413153.7	7072755.6	113.7	14.7	60.0	75.00	*entire hole*	2.00	75.00	73.00	0.40	0.13	2.04	0.59	
			KRC006	413173.6	7072819.1	112.1	194.7	45.0	107.00	*entire hole*	7.00	107.00	100.00	0.65	0.11	1.98[5]	0.82	

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Baltic Minerals Finland	1997	RC	KRC007	413302.3	7072915.9	108.3	194.7	45.0	92.00		6.00	24.00	18.00	0.17	0.31	5.07[5]	0.64	Note 3
											71.00	72.00	1.00	2.60	0.05	2.00	2.70	
											78.00	81.00	3.00	2.10	0.08	2.47	2.24	
											85.00	86.00	1.00	1.90	0.12	2.30	2.09	
			KRC008	413341.2	7072933.4	107.6	149.2	45.0	55.00		5.00	8.00	2.00	2.30	0.08	2.10	2.44	
			KRC009	413361.6	7072898.4	107.9	149.2	45.0	51.00		5.00	11.00	6.00	3.35	0.07	2.08	3.47	
											21.00	22.00	1.00	1.60	0.05	1.40	1.69	
											26.00	27.00	1.00	2.30	0.35	8.40	2.87	
			KRC010	413379.4	7072868.5	107.5	149.2	45.0	59.00	*entire hole*	9.00	59.00	50.00	0.34	0.04	0.74	0.40	
											14.00	15.00	1.00	1.20	0.12	2.00	1.38	
											24.00	25.00	1.00	1.60	0.03	0.40	1.65	
											57.00	58.00	1.00	4.40	0.07	2.50	4.53	
			KRC011	413395.4	7072841.4	107.7	149.2	45.0	55.00	*entire hole*	8.00	55.00	47.00	0.50	0.04	0.86	0.56	
											28.00	30.00	2.00	3.45	0.09	2.75	3.60	
											45.00	47.00	2.00	3.45	0.06	1.50	3.55	
											53.00	55.00	2.00	1.10	0.05	0.75	1.17	
			KRC012	413432.4	7072873.0	107.0	149.2	45.0	59.00		*(no reported intersections)*							
			KRC013	413412.6	7072906.9	106.8	149.2	45.0	62.00	*entire hole*	12.00	62.00	50.00	0.27	0.04	1.02	0.34	
											33.00	43.00	10.00	0.79	0.07	1.46	0.91	
										incl.	34.00	35.00	1.00	2.70	0.07	1.90	2.81	
										incl.	37.00	38.00	1.00	1.10	0.10	2.10	1.26	
										incl.	42.00	43.00	1.00	1.20	0.04	0.90	1.27	
											50.00	51.00	1.00	1.30	0.04	1.50	1.37	
			KRC014	413492.5	7072967.8	105.7	149.2	45.0	58.00	*entire hole*	8.00	58.00	50.00	0.16	0.23	4.72	0.52	
											25.00	26.00	1.00	0.70	0.44	8.50	1.38	
											29.00	30.00	1.00	0.60	0.30	7.00	1.09	
			KRC015	413508.1	7072934.4	105.9	149.2	45.0	57.00		7.00	14.00	7.00	0.40	0.31	5.01	0.87	
											26.00	28.00	2.00	3.35	0.44	11.15	4.08	
			KRC016	413528.0	7072906.2	105.8	149.2	45.0	57.00		8.00	44.00	36.00	0.59	0.12	2.73	0.78	
										incl.	8.00	16.00	8.00	1.61	0.15	3.78	1.87	
										incl.	8.00	10.00	2.00	4.70	0.19	5.05	5.01	
			KRC017	413547.1	7072880.0	105.7	149.2	45.0	56.00		9.00	19.00	10.00	2.12	0.20	4.88	2.44	
			KRC018	413563.7	7072846.1	105.6	149.2	45.0	54.00		*(no reported intersections)*							
			KRC019	413610.0	7072967.5	106.2	149.2	45.0	62.00		31.00	32.00	1.00	0.60	0.10	1.80	0.76	
											45.00	46.00	1.00	3.20	0.29	6.40	3.66	
			KRC020	413628.9	7072938.2	106.4	149.2	45.0	49.00		13.00	14.00	1.00	0.60	0.15	8.80	0.92	
											33.00	34.00	1.00	3.60	0.14	6.00	3.86	
			KRC021	413643.7	7072912.4	106.7	149.2	45.0	51.00		29.00	43.00	14.00	1.52	0.13	2.57	1.72	
			KRC022	413663.7	7072879.7	106.5	149.2	45.0	58.00	*entire hole*	10.00	28.00	18.00	0.59	0.09	2.14	0.74	
											17.00	19.00	2.00	2.10	0.10	3.65	2.28	
											24.00	25.00	1.00	1.10	0.08	2.40	1.24	
			KRC023	413681.7	7072847.1	106.3	149.2	45.0	57.00		35.00	36.00	1.00	0.60	0.01	0.40	0.62	
			KRC024	413419.7	7072804.8	108.1	149.2	45.0	57.00	*entire hole*	13.00	57.00	44.00	0.94	0.11	1.64	1.10	
											13.00	49.00	36.00	1.07	0.12	1.77	1.25	
										incl.	31.00	32.00	1.00	3.80	0.11	1.80	3.97	
										incl.	43.00	44.00	1.00	12.50	0.16	3.80	12.77	
			KRC025	413435.6	7072772.6	108.8	149.2	45.0	54.00	*entire hole*	7.00	54.00	47.00	0.47	0.06	0.79	0.56	
											38.00	54.00	16.00	1.01	0.07	0.99	1.11	
			KRC026	413454.9	7072742.7	108.5	149.2	45.0	62.00	*entire hole*	12.00	62.00	50.00	0.29	0.22	2.86	0.61	
											45.00	62.00	17.00	0.55	0.33	4.08	1.03	
			KRC027	413472.4	7072716.1	109.2	149.2	45.0	58.00		40.00	58.00	18.00	0.41	0.34	-[5]	0.84	
										incl.	43.00	44.00	1.00	0.70	0.31	-[5]	1.09	
										incl.	53.00	56.00	3.00	0.80	0.34	-[5]	1.22	
			KRC028	413488.5	7072683.7	109.3	149.2	45.0	63.00		27.00	28.00	1.00	1.20	0.06	-[5]	1.28	
											43.00	44.00	1.00	1.00	0.03	-[5]	1.04	
											55.00	62.00	7.00	0.70	0.14	-[5]	0.88	
			KRC029	413506.2	7072653.3	108.7	149.2	45.0	60.00		17.00	18.00	1.00	2.30	0.15	-[5]	2.49	
											31.00	40.00	9.00	0.68	0.07	-[5]	0.77	
											49.00	50.00	1.00	1.30	0.14	-[5]	1.48	
											51.00	52.00	1.00	1.00	0.27	-[5]	1.34	

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Baltic Minerals Finland	1997	RC	KRC030	413289.2	7072727.4	113.0	149.2	45.0	57.00		16.00	46.00	30.00	1.85	0.24	-[5]	2.15	Note 3
										incl.	39.00	45.00	6.00	6.35	0.41	-[5]	6.86	
											56.00	57.00	1.00	4.10	0.04	-[5]	4.15	
			KRC031	413307.4	7072697.3	113.7	149.2	45.0	57.00		8.00	9.00	1.00	0.60	0.04	-[5]	0.65	
											11.00	12.00	1.00	1.90	0.03	-[5]	1.94	
											39.00	40.00	1.00	0.60	0.02	-[5]	0.62	
											41.00	42.00	1.00	0.80	0.01	-[5]	0.81	
			KRC032	413324.7	7072667.3	114.0	149.2	45.0	57.00		*(no reported intersections)*							
	1998	DD	KS001	412273.3	7072377.8	105.4	149.2	44.0	100.50		*(no reported intersections)*							Note 4
			KS002	412309.5	7072318.1	105.0	149.2	45.0	90.70		*(no reported intersections)*							
			KS004	411048.5	7071017.3	116.2	329.2	45.1	93.50		*(no reported intersections)*							
			KS005	411519.2	7071984.0	114.9	329.2	45.3	87.40		*(no reported intersections)*							
Belvedere Resources	2003	DD	BELKOPDD001	413323.6	7072764.9	113.0	270.7	45.1	108.65		27.90	62.80	34.90	2.57	0.13	1.73	2.76	Note 2
											76.00	81.55	5.55	0.63	0.09	0.75	0.76	
											91.60	100.65	9.05	1.26	0.13	1.70	1.46	
			BELKOPDD002	413285.5	7072818.4	113.1	265.3	44.9	104.20		13.10	81.80	68.70	1.18	0.20	3.34	1.47	
			BELKOPDD003	413228.2	7072872.3	111.3	97.3	44.5	110.50		59.00	65.10	6.10	1.57	0.17	4.16	1.85	
			BELKOPDD004	413219.6	7072921.4	109.8	92.3	44.9	99.80		11.80	18.55	6.75	0.62	0.06	0.46	0.70	
			BELKOPDD005	413235.0	7072971.2	108.4	96.7	46.0	180.70		96.25	105.30	9.05	1.49	0.07	1.22	1.59	
											151.40	157.40	6.00	0.58	0.15	2.70	0.82	
			BELKOPDD006	413282.9	7072967.8	106.8	94.2	45.6	147.40		86.40	105.00	18.60	1.57	0.11	2.04	1.74	
			BELKOPDD007	413273.0	7072716.9	113.7	91.9	44.3	140.70		8.20	17.30	9.10	1.42	0.06	0.63	1.51	
											23.80	30.10	6.30	0.73	0.12	1.37	0.91	
											82.10	138.40	56.30	0.75	0.15	1.97	0.97	
			BELKOPDD008	413303.0	7072766.2	113.4	92.7	45.0	102.20		30.40	81.80	51.40	1.05	0.14	2.14	1.26	
			BELKOPDD009	413276.0	7072817.8	113.1	86.7	45.3	100.30		6.40	53.50	47.10	0.98	0.12	2.11	1.16	
											66.30	75.40	9.10	1.17	0.20	4.57	1.49	
			BELKOPDD010	413390.0	7073043.4	106.0	90.2	44.8	52.40		*(no reported intersections)*							
	2004	DD	BELKOPDD011	413358.8	7072964.2	106.7	88.9	45.5	111.70		*(no reported intersections)*							Note 2
			BELKOPDD012	412154.0	7072859.0	114.9	68.0	44.9	78.50		*(no reported intersections)*							
			BELKOPDD013	412254.8	7072843.2	113.3	52.9	45.0	30.50		*(no reported intersections)*							
			BELKOPDD014	413239.9	7072488.1	113.0	45.9	45.4	54.20		*(no reported intersections)*							
			BELKOPDD015	413330.5	7072712.5	113.9	66.1	45.2	88.00		23.75	85.80	62.05	1.29	0.10	1.68	1.44	
			BELKOPDD016	413371.8	7072738.6	112.5	55.2	45.4	79.00		35.90	73.05	37.15	1.02	0.07	1.25	1.12	
			BELKOPDD017	413521.1	7072769.3	107.0	62.5	44.9	52.00		13.40	40.78	27.38	0.61	0.21	2.92	0.91	
			BELKOPDD018	413395.6	7073028.9	105.5	62.7	45.3	28.75		*(no reported intersections)*							
			BELKOPDD019	413390.7	7073009.2	106.0	60.0	45.7	31.80		*(no reported intersections)*							
			BELKOPDD020	413786.3	7072927.1	106.9	59.2	45.3	54.40		*(no reported intersections)*							
	2006	DD	BELKOPDD021	413463.5	7072883.4	106.4	47.7	45.0	69.35		45.75	55.19	9.44	0.83	0.41	10.84	1.52	Note 2
			BELKOPDD022	413432.9	7072720.1	110.3	47.7	45.0	91.40		30.92	44.36	13.44	0.80	0.12	1.73	0.97	
											56.00	86.31	30.31	1.49	0.16	3.59	1.74	
			BELKOPDD023	413381.2	7072661.4	113.7	47.7	45.0	139.10		62.72	84.60	21.88	0.68	0.08	1.20	0.80	
											100.55	113.08	12.53	1.33	0.21	3.97	1.66	
			BELKOPDD024	413021.9	7072667.2	109.6	47.7	45.0	100.50		*(no reported intersections)*							
			BELKOPDD025	413060.9	7072437.6	109.1	47.7	45.0	52.75		*(no reported intersections)*							
			BELKOPDD026	413047.0	7072325.3	107.7	39.7	43.9	68.00		*(no reported intersections)*							
			BELKOPDD027	413001.3	7072312.2	106.8	49.1	46.0	71.95		*(no reported intersections)*							
			BELKOPDD028	412166.1	7072955.0	111.0	53.2	45.7	51.95		*(no reported intersections)*							
			BELKOPDD029	413074.4	7072802.5	112.5	47.7	45.0	56.55		20.75	35.27	14.52	1.32	0.25	3.82	1.69	
	2007	DD	BELKOPDD030	412157.6	7072829.9	115.2	48.2	44.3	55.90		*(no reported intersections)*							Note 2
			BELKOPDD031	412142.3	7072655.2	114.5	45.7	44.4	70.00		*(no reported intersections)*							
			BELKOPDD032	412327.7	7072444.5	113.6	52.2	45.0	64.05		*(no reported intersections)*							
Belvedere Mining	2010	DD	BELKOPDD033	413059.8	7072821.2	112.2	22.4	44.5	43.40		11.10	26.97	15.87	0.87	0.27	2.31	1.24	Note 2
			BELKOPDD034	413036.1	7072766.8	111.2	23.5	45.5	87.74		41.53	64.78	23.25	1.41	0.21	1.49	1.70	
			BELKOPDD035	412937.5	7072655.4	109.3	23.4	44.1	68.10		41.27	49.45	8.18	1.15	0.23	4.16	1.50	
			BELKOPDD036	413085.3	7072754.3	112.9	24.3	44.1	118.45		*(no reported intersections)*							
			BELKOPDD037	413057.8	7072694.2	110.2	25.6	44.9	145.60		52.48	59.64	7.16	2.28	0.08	0.67	2.39	
											97.10	115.27	18.17	1.32	0.22	2.41	1.63	
											118.84	124.25	5.41	0.61	0.06	0.38	0.70	
											132.00	142.59	10.59	0.58	0.25	4.05	0.96	

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Belvedere Mining	2010	DD	BELKOPDD038	413176.6	7072839.7	111.6	24.8	44.7	85.14		15.41	24.03	8.62	0.87	0.11	1.31	1.03	Note 2
											25.32	41.57	16.25	0.51	0.15	2.38	0.74	
			BELKOPDD039	413155.4	7072792.1	113.2	25.2	44.4	100.30		25.28	77.00	51.72	0.98	0.22	2.90	1.31	
			BELKOPDD040	413139.7	7072755.2	113.9	22.3	58.5	100.70		56.47	99.06	42.59	0.67	0.14	1.55	0.87	
			BELKOPDD041	413246.5	7072878.5	111.3	20.8	44.5	76.70		14.80	32.01	17.21	0.82	0.19	3.66	1.11	
			BELKOPDD042	413225.9	7072830.0	112.3	25.0	46.1	115.40		33.76	47.13	13.37	1.64	0.11	2.18	1.81	
			BELKOPDD043	413199.3	7072767.1	113.2	24.2	44.5	133.60		12.90	100.53	87.63	3.31	0.26	3.64	3.70	
			BELKOPDD044	413335.4	7072850.8	109.7	25.7	44.9	50.20		*(no reported intersections)*							
			BELKOPDD045	413319.6	7072790.2	113.2	21.1	44.8	81.00		8.92	33.97	25.05	1.64	0.11	1.91	1.81	
			BELKOPDD046	413256.5	7072644.4	113.6	22.8	44.0	181.01		37.52	44.60	7.08	1.92	0.07	1.24	2.03	
											104.85	126.83	21.98	0.80	0.08	0.99	0.91	
			BELKOPDD047	413179.9	7072721.9	113.9	21.6	45.1	172.10		33.77	46.92	13.15	0.83	0.07	0.61	0.92	
			BELKOPDD048	413356.5	7072754.1	112.7	21.7	43.5	91.70		5.77	52.81	47.04	1.02	0.11	2.08	1.19	
											71.68	82.88	11.20	6.85	0.11	6.50	7.09	
			BELKOPDD049	413310.6	7072640.7	113.2	24.4	45.3	180.10		60.56	66.75	6.19	1.55	0.14	2.87	1.77	
											82.20	106.48	24.28	1.17	0.18	2.33	1.43	
											122.46	132.03	9.57	0.87	0.19	3.91	1.18	
			BELKOPDD050	413383.2	7072818.1	108.8	24.1	44.7	83.50		*(no reported intersections)*							
			BELKOPDD051	413434.4	7072809.5	107.6	21.1	45.0	86.80		*(no reported intersections)*							
			BELKOPDD052	413423.8	7072916.4	106.4	26.4	43.6	54.50		33.50	40.21	6.71	1.56	0.23	4.70	1.92	
			BELKOPDD053	413474.2	7072777.5	107.8	21.7	45.9	58.74		16.27	25.85	9.58	1.89	0.12	1.53	2.07	
			BELKOPDD054	413497.5	7072701.3	108.7	26.3	44.7	94.60		53.93	66.39	12.46	0.78	0.28	3.10	1.19	
			BELKOPDD055	413471.0	7072645.8	110.2	24.5	45.0	112.00		48.35	59.66	11.31	1.41	0.18	2.33	1.67	
											80.66	92.92	12.26	0.78	0.21	2.99	1.09	
			BELKOPDD056	413528.9	7072641.7	108.7	23.7	44.9	119.00		55.50	68.98	13.48	1.16	0.26	4.01	1.56	
			BELKOPDD057	413360.4	7072626.3	113.0	27.7	44.5	160.80		104.48	129.06	24.58	1.02	0.09	0.76	1.15	
											150.50	157.15	6.65	1.02	0.15	1.43	1.24	
			BELKOPDD058	413455.6	7072339.0	112.2	26.4	45.6	119.00		*(no reported intersections)*							
			BELKOPDD059	413621.2	7072864.1	105.9	20.9	45.0	57.60		*(no reported intersections)*							
			BELKOPDD060	413280.9	7072721.2	113.4	25.9	43.5	100.30		30.07	74.22	44.15	2.72	0.14	2.76	2.94	
			BELKOPDD061	413229.4	7072775.8	112.3	24.0	45.5	95.00		29.84	59.61	29.77	0.78	0.24	3.50	1.13	
											73.48	79.68	6.20	0.89	0.21	3.57	1.21	
			BELKOPDD062	413181.1	7072777.0	112.8	25.7	44.9	100.10		26.03	69.02	42.99	1.31	0.25	3.43	1.68	
			BELKOPDD063	413127.5	7072786.6	113.2	27.0	44.5	121.80		40.42	79.80	39.38	1.07	0.16	2.55	1.31	
	2011	DD	BELKOPDD064	413215.3	7072808.3	112.5	202.7	49.8	125.50		15.15	50.91	35.76	1.28	0.17	2.56	1.54	Note 2
											58.00	67.37	9.37	1.67	0.16	3.02	1.91	
			BELKOPDD065	413249.0	7072790.1	112.4	202.7	49.6	149.05		32.04	52.36	20.32	4.61	0.36	7.05	5.17	
			BELKOPDD066	413391.4	7072845.9	107.6	205.7	50.8	104.75		*(no reported intersections)*							
			BELKOPDD067	413161.8	7072677.8	113.7	22.7	49.1	143.69		107.52	113.36	5.84	1.08	0.10	1.74	1.24	
			BELKOPDD068	413129.8	7072696.9	113.2	22.7	50.3	155.39		24.67	34.17	9.50	1.22	0.23	3.61	1.56	
			BELKOPDD069	413100.8	7072714.1	113.2	22.7	50.2	149.40		48.97	58.32	9.35	1.47	0.28	5.34	1.91	
											88.05	95.73	7.68	0.90	0.09	1.35	1.03	
											128.31	136.78	8.47	0.73	0.17	2.69	0.98	
			BELKOPDD070	413018.5	7072723.3	109.3	22.7	48.7	134.55		*(no reported intersections)*							
			BELKOPDD071	413264.9	7072814.2	113.0	22.7	44.1	107.65		4.86	25.83	20.97	0.91	0.19	3.68	1.21	
			BELKOPDD072	413280.8	7072770.4	112.6	22.7	49.9	86.70		24.40	47.71	23.31	2.51	0.28	7.18	2.98	
			BELKOPDD073	413315.1	7072738.5	113.0	22.7	50.5	102.00		39.71	56.87	17.16	1.05	0.17	3.59	1.32	
			BELKOPDD074	413395.6	7072776.8	110.3	25.7	59.3	65.95		8.77	27.36	18.59	1.31	0.11	1.65	1.47	
											40.07	60.05	19.98	1.94	0.03	0.51	1.99	
			BELKOPDD075	413429.4	7072761.9	109.2	23.7	49.8	68.30		23.25	41.30	18.05	1.00	0.10	1.17	1.15	
			BELKOPDD076	413486.5	7072747.1	107.9	24.7	49.8	70.80		*(no reported intersections)*							
			BELKOPDD077	413541.8	7072717.9	107.3	25.7	48.3	76.73		*(no reported intersections)*							
			BELKOPDD078	413422.9	7072726.8	110.6	27.7	49.6	86.05		47.39	69.46	22.07	1.18	0.08	1.84	1.31	
			BELKOPDD079	413443.6	7072676.8	110.6	23.7	49.1	143.47		38.13	81.00	42.87	0.79	0.17	2.39	1.04	
											86.12	134.19	48.07	0.52	0.16	2.87	0.76	
			BELKOPDD080	413390.4	7072690.7	113.3	22.7	50.3	117.02		49.22	92.90	43.68	1.03	0.09	1.66	1.17	
			BELKOPDD081	413304.8	7072698.4	113.6	26.7	48.7	128.96		24.76	30.71	5.95	1.15	0.10	2.50	1.32	
											44.15	91.46	47.31	0.73	0.13	2.49	0.93	
			BELKOPDD082	413289.7	7072656.2	114.1	26.7	48.7	159.05		8.62	21.36	12.74	2.79	0.08	1.47	2.92	
											86.62	108.30	21.68	1.23	0.25	3.65	1.60	

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Belvedere Mining	2011	DD	BELKOPDD083	413238.3	7072693.3	113.7	22.7	48.5	119.90		56.90	79.54	22.64	1.85	0.10	2.01	2.00	Note 2
			BELKOPDD084	413208.3	7072687.4	113.2	23.7	49.7	131.60		58.68	81.95	23.27	0.97	0.15	3.44	1.20	
											84.82	96.92	12.10	0.59	0.14	2.75	0.81	
			BELKOPDD085	413271.8	7072868.0	111.1	22.7	49.9	74.70		18.39	34.41	16.02	1.32	0.10	2.39	1.48	
			BELKOPDD086	413288.5	7072855.1	111.7	22.7	49.4	81.00		59.83	65.30	5.47	0.82	0.12	2.83	1.02	
			BELKOPDD087	413211.4	7072865.7	111.0	24.7	50.5	68.65		*(no reported intersections)*							
			BELKOPDD088	413200.5	7072839.0	111.9	27.6	50.6	95.30		39.44	47.60	8.16	1.30	0.26	4.62	1.70	
			BELKOPDD089	413260.1	7072842.6	112.6	28.5	50.2	62.70		7.21	12.61	5.40	1.37	0.28	5.34	1.80	
			BELKOPDD090	413188.5	7072868.7	111.2	22.3	49.8	83.60		12.73	22.40	9.67	1.79	0.18	3.26	2.07	
			BELKOPDD091	413146.4	7072834.8	112.1	22.4	49.2	110.50		30.91	45.11	14.20	1.62	0.22	3.88	1.96	
											71.61	80.62	9.01	0.77	0.12	6.00	1.01	
			BELKOPDD092	413110.2	7072806.0	113.3	22.1	50.2	80.95		12.65	59.62	46.97	1.01	0.19	3.09	1.30	
			BELKOPDD093	413127.8	7072856.4	111.1	22.0	49.9	83.75		*(no reported intersections)*							
			BELKOPDD094	413220.5	7072893.3	110.9	24.4	44.6	59.65		*(no reported intersections)*							
			BELKOPDD095	413338.4	7072770.5	113.0	24.3	50.7	89.62		5.25	51.76	46.51	1.24	0.11	2.07	1.42	
			BELKOPDD096	413227.2	7072657.7	112.7	19.2	50.6	143.45		79.09	84.21	5.12	0.83	0.06	0.96	0.92	
											97.31	121.60	24.29	0.88	0.17	3.26	1.15	
			BELKOPDD097	413252.6	7072727.7	113.1	25.4	50.0	86.40		29.90	58.87	28.97	1.16	0.21	3.81	1.49	
											70.70	83.20	12.50	1.04	0.11	1.84	1.21	
			BELKOPDD098	413296.5	7072635.1	112.8	24.6	50.5	50.50		*(no reported intersections)*							
			BELKOPDD099	413306.0	7072715.1	112.7	23.0	50.6	86.40		17.30	81.42	64.12	1.01	0.12	2.01	1.20	
			BELKOPDD100	413330.0	7072691.6	114.0	24.0	50.0	101.65		39.74	97.63	57.89	1.82	0.24	3.72	2.18	
			BELKOPDD101	413270.4	7072832.3	112.0	202.7	45.0	82.58		12.27	74.11	61.84	1.84	0.18	3.31	2.12	
			BELKOPDD101B	413268.4	7072828.8	113.0	205.1	44.8	101.35		12.12	73.01	60.89	2.00	0.20	3.74	2.31	
			BELKOPDD102	413231.0	7072838.9	112.2	197.0	60.5	77.40		18.98	73.49	54.51	2.49	0.18	2.88	2.76	
			BELKOPDD103	413669.1	7072745.8	105.7	41.4	45.0	55.45		*(no reported intersections)*							
			BELKOPDD104	413645.3	7072689.9	106.3	30.3	45.0	83.40		*(no reported intersections)*							
			BELKOPDD104A	413645.3	7072689.9	106.3	22.7	45.0	13.50		*(no reported intersections)*							
			BELKOPDD105	413619.7	7072733.6	106.2	26.7	45.0	59.60		*(no reported intersections)*							
			BELKOPDD106	413594.6	7072679.7	107.0	21.9	45.0	74.30		24.85	38.27	13.42	1.28	0.34	6.50	1.81	

Kopsa Project – Northgold Drillholes

Licence Holder	Year	Type[1]	Hole ID	Easting[2]	Northing[2]	Elev. (m)	Azim. (°)[3]	Dip (°)[4]	Depth (m)	Additional info	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)	Ag (g/t)	AuEq (g/t)[6]	Used metrics[7]
Fennia Gold (Northgold)	2022	DD	NGKOP22001	413198.7	7072768.7	113.4	26.0	44.0	112.90		6.10	104.80	98.70	3.90	0.19	3.55	4.20	Note 5A
			NGKOP22002	413277.2	7072691.4	114.2	24.0	47.0	103.00		78.20	95.65	17.45	1.18	0.12	2.46	1.37	
			NGKOP22003	413342.5	7072722.0	113.8	25.0	45.0	133.30		21.40	89.40	68.00	1.21	0.12	2.05	1.40	
			NGKOP22004	413342.0	7072658.0	114.2	27.0	45.0	237.90		46.00	153.65	107.65	0.62	0.12	1.96	0.80	
			NGKOP22005	413320.2	7072611.9	113.8	27.0	45.0	299.20		78.10	203.20	125.10	0.78	0.09	1.41	0.91	
			NGKOP22006	413230.8	7072616.0	113.1	25.0	44.0	230.00		108.40	142.85	34.45	0.61	0.08	1.37	0.73	
			NGKOP22007	413425.0	7072636.2	113.0	27.0	46.0	208.60		53.50	166.00	112.50	0.55	0.17	2.44	0.80	
			NGKOP22008	413374.7	7072607.8	114.0	27.0	45.0	188.10		54.20	166.75	112.55	0.64	0.09	1.38	0.78	
			NGKOP22009	413341.4	7072587.9	114.0	27.0	45.0	280.30		105.85	189.65	83.80	0.52	0.15	2.13	0.73	
			NGKOP22010	413294.6	7072605.1	112.9	27.0	45.0	413.00		78.10	178.50	100.40	0.66	0.11	1.71	0.83	
											332.00	351.70	19.70	0.33	0.26	5.50	0.74	Note 5B
										incl.	332.00	335.65	3.65	0.69	0.20	4.19	1.00	Note 5A
			NGKOP22011	413074.3	7072868.2	111.3	23.0	47.0	112.80		74.00	88.60	14.60	1.23	0.10	1.93	1.39	
			NGKOP22012	413029.4	7072868.2	110.3	23.0	47.0	158.60		7.20	16.00	8.80	0.73	0.08	1.16	0.84	
			NGKOP22013	413004.0	7072832.1	110.4	23.0	47.0	184.40		11.10	40.70	29.60	0.60	0.14	1.71	0.80	
											55.40	74.40	19.00	0.53	0.09	3.58	0.70	
			NGKOP22014	413143.5	7072637.1	112.8	23.0	49.0	206.20		79.50	162.70	83.20	0.72	0.16	2.83	0.97	
			NGKOP22015	413082.6	7072669.7	111.3	23.0	49.0	194.00		48.00	65.50	17.50	0.67	0.15	2.43	0.90	
											88.70	98.40	9.70	0.98	0.18	3.26	1.26	
											116.00	120.40	4.40	0.63	0.21	3.77	0.95	
											132.00	177.80	45.80	0.50	0.13	2.42	0.70	
			NGKOP22016	413558.9	7072596.5	107.7	23.0	45.0	170.20		63.90	64.50	0.60	16.75	0.04	3.35	16.85	
											121.80	141.90	20.10	0.75	0.30	5.52	1.22	
			NGKOP22017	413607.1	7072605.0	107.8	23.0	45.0	138.00		*(no reported intersections)*							
			NGKOP22018	413586.3	7072638.3	107.0	23.0	45.0	142.20		28.90	64.00	35.10	0.84	0.25	3.58	1.22	
			NGKOP22019	412988.4	7072795.5	109.7	23.0	47.0	119.00		14.00	93.00	79.00	0.62	0.13	2.33	0.82	
			NGKOP22020	412966.5	7072744.6	109.0	23.0	47.0	150.00		23.00	77.90	54.90	0.63	0.12	1.86	0.80	
			NGKOP22021	413169.3	7072484.3	112.2	15.0	45.0	121.70		55.90	60.50	4.60	0.67	0.58	10.72	1.56	
											70.50	70.90	0.40	5.88	0.20	8.25	6.26	
			NGKOP22022	413214.2	7072755.5	113.4	24.0	40.0	100.00		29.45	75.30	45.85	2.48	0.41	6.45	3.10	

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Fennia Gold (Northgold)	2022	DD	NGKOP22023	413249.1	7072830.9	113.0	204.0	50.0	71.00		5.90	71.00	65.10	1.32	0.22	3.59	1.65	Note 5A
			NGKOP22024	413196.5	7072822.0	113.0	203.0	50.0	80.00		11.70	68.40	56.70	1.48	0.26	4.04	1.88	
			NGKOP22025	413301.5	7072791.9	113.6	203.0	50.0	90.20		21.35	79.90	58.55	1.50	0.12	2.66	1.69	
	2023	DD	NGKOP23026	412917.9	7072759.4	108.4	23.0	47.0	137.50		15.10	45.00	29.90	0.35	0.12	2.10	0.53	Note 6B
										incl.	18.55	31.60	13.05	0.60	0.18	3.25	0.88	
											102.80	126.40	23.60	0.44	0.10	2.64	0.60	
			NGKOP23027	412895.1	7072715.9	108.6	23.0	47.0	164.40		38.10	84.15	46.05	0.48	0.13	1.90	0.67	
											139.80	154.70	14.90	0.34	0.10	2.68	0.51	
			NGKOP23028	412947.8	7072696.5	109.0	23.0	47.0	179.70		36.90	167.20	130.30	0.34	0.08	1.24	0.46	
										incl.	74.75	99.10	24.35	1.06	0.18	2.41	1.33	
			NGKOP23029	413257.5	7072571.2	111.8	32.0	45.0	224.50		5.40	9.40	4.00	0.97	0.38	7.96	1.57	
											38.35	71.45	33.10	1.05	0.23	2.95	1.39	
											83.80	104.30	20.50	0.84	0.09	1.63	0.98	
											112.60	217.80	105.20	0.84	0.09	1.63	0.98	
										incl.	135.70	139.10	3.40	12.88	0.12	2.88	13.08	
			NGKOP23030	413301.9	7072568.0	112.5	32.0	45.0	230.20		72.00	79.70	7.70	0.91	0.09	1.81	1.05	
											102.40	222.80	120.40	0.91	0.09	1.81	1.05	
			NGKOP23031	413137.4	7072601.1	112.8	24.0	48.0	215.60		57.15	62.40	5.25	6.17	0.10	1.80	6.32	Note 6A
										incl.	57.15	58.00	0.85	21.00	0.04	2.60	21.09	
											91.65	92.80	1.15	3.61	0.03	0.76	3.65	
											130.10	138.90	8.80	1.19	0.21	6.06	1.55	
										incl.	135.70	138.10	2.40	2.60	0.38	15.74	3.33	
											148.60	198.60	50.00	0.48	0.13	2.33	0.68	
										incl.	176.00	198.60	22.60	0.69	0.15	2.70	0.93	
										incl.	186.45	193.20	6.75	1.19	0.21	3.71	1.51	
			NGKOP23032	413084.6	7072586.0	113.1	24.0	48.0	242.60		129.25	229.90	100.65	0.56	0.14	2.35	0.78	
										incl.	156.25	166.00	9.75	1.44	0.16	2.65	1.68	
										incl.	159.70	161.00	1.30	3.84	0.27	4.78	4.25	
										incl.	179.35	229.90	50.55	0.62	0.16	2.75	0.86	
										incl.	183.35	208.00	24.65	1.00	0.19	3.15	1.28	
										incl.	193.25	197.00	3.75	3.31	0.17	3.67	3.58	
			NGKOP23033	412899.4	7072664.6	108.5	23.0	47.0	221.10		13.90	67.80	53.90	0.33	0.11	1.65	0.49	Note 6B
										incl.	17.70	30.60	12.90	0.81	0.21	3.48	1.13	
											82.60	219.80	137.20	0.26	0.05	0.86	0.34	
										incl.	82.60	131.40	48.80	0.45	0.09	1.34	0.59	
			NGKOP23034	413029.8	7072427.4	108.0	26.0	48.0	377.40		34.90	54.30	19.40	0.14	0.14	2.73	0.36	
										incl.	44.50	48.35	3.85	0.27	0.29	5.59	0.72	
											208.20	313.90	105.70	0.78	0.14	2.10	0.99	Note 6A
										incl.	208.20	242.40	34.20	1.17	0.16	2.28	1.41	
										incl.	209.60	213.85	4.25	4.28	0.33	5.00	4.77	
										incl.	276.15	313.90	37.75	1.03	0.21	3.37	1.35	
										incl.	299.65	307.60	7.95	2.55	0.42	6.78	3.18	
	2024	DD	NGKOP24035	413322.0	7072921.4	108.1	25.0	55.9	131.50		35.65	128.40	92.75	0.40	0.14	2.55	0.60	Note 7
										incl.	94.90	111.95	17.05	0.62	0.27	5.90	1.05	
			NGKOP24036	413351.4	7072866.2	108.5	22.1	46.0	91.30		9.90	77.95	68.05	0.42	0.07	2.00	0.53	
										incl.	9.90	23.45	13.55	0.97	0.05	1.18	1.05	
										incl.	9.90	12.15	2.25	4.15	0.08	2.51	4.29	
										incl.	60.65	64.80	4.15	1.84	0.17	2.80	2.09	
			NGKOP24037	413378.0	7072943.3	107.4	21.9	46.6	100.65		8.90	16.15	7.25	0.56	0.11	2.55	0.74	
											33.65	86.55	52.90	0.39	0.12	2.18	0.58	
										incl.	33.65	38.60	4.95	0.86	0.12	2.81	1.06	
										incl.	52.25	66.05	13.80	0.65	0.16	3.00	0.90	
			NGKOP24038	413507.7	7072874.4	106.5	34.9	44.7	62.00		16.60	28.80	12.20	0.52	0.14	2.91	0.74	
										incl.	21.90	26.10	4.20	0.76	0.24	5.51	1.14	
											58.00	62.00	4.00	0.39	0.26	5.00	0.79	

Kopsa Project – Nordic Resources (NNL) Drillholes

Licence Holder	Year	Type[1]	Hole ID	Easting[2]	Northing[2]	Elev. (m)	Azim. (°)[3]	Dip (°)[4]	Depth (m)	Additional info	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)	Ag (g/t)	AuEq (g/t)[6]	Used metrics[7]
Fennia Gold (NNL)	2025	DD	NGKOP22010 (extension)	413294.6	7072605.1	112.9	27.0	45.0	508.60 (from 413.00)		447.70	465.60	17.90	0.43	0.22	6	0.79	8
										incl.	447.70	449.70	2.00	1.73	0.32	6	2.23	
			NGKOP23034 (extension)	413029.8	7072427.4	108.0	26.0	48.0	607.80 (from 377.40)		406.70	408.80	2.10	0.04	0.62	9	0.95	
											517.65	519.85	2.20	0.59	0.43	7	1.24	
											599.40	601.60	2.20	0.68	0.18	6	0.99	
			NGKOP24035 (extension)	413322.0	7072921.4	108.1	25.0	55.9	226.50 (from 131.50)		135.50	137.50	2.00	0.20	0.33	8	0.74	9
			NGKOP24038 (extension)	413507.7	7072874.4	106.5	34.9	44.7	187.80 (from 62.00)		98.20	104.20	6.00	0.52	0.07	<1	0.62	
											118.20	122.20	4.00	0.10	0.41	9	0.76	
											170.80	172.80	2.00	0.44	0.12	3	0.63	

Fennia Gold (NNL)	2025	DD	NRKOP25001	413241.9	7072757.7	113.0	14.9	45.3	157.70		34.50	75.55	41.05	1.99	0.26	4	2.36	8
										incl.	45.70	55.40	9.70	2.95	0.28	4	3.36	
										incl.	66.00	75.00	9.00	3.43	0.29	5	3.88	
											86.55	151.35	64.80	0.53	0.08	1	0.64	
										incl.	92.45	96.00	3.55	2.57	0.22	4	2.91	
			NRKOP25002	413283.5	7072737.4	113.3	15.1	45.0	168.30		5.90	10.00	4.10	0.77	0.10	2	0.94	
											28.00	67.40	39.40	1.71	0.10	2	1.87	
										incl.	32.50	51.20	18.70	2.68	0.07	2	2.79	
											90.50	92.50	2.00	0.61	0.09	1	0.74	
											96.50	105.80	9.30	0.39	0.12	3	0.58	
											123.00	124.60	1.60	0.70	0.07	3	0.83	
											149.00	158.40	9.40	0.38	0.20	4	0.69	
			NRKOP25003	413002.9	7072601.9	111.0	27.3	48.1	254.00		21.00	34.90	13.90	1.02	0.20	2	1.31	9
										incl.	23.00	24.60	1.60	4.10	0.30	4	4.54	
											109.25	113.25	4.00	0.57	0.09	2	0.71	
											135.25	139.25	4.00	0.63	0.16	3	0.87	
											163.40	221.90	58.50	0.85	0.15	2	1.07	
										incl.	163.40	171.35	7.95	2.63	0.21	3	2.95	
										incl.	179.60	181.60	2.00	2.80	0.25	4	3.17	
											229.90	231.90	2.00	0.53	0.04	<1	0.58	
			NRKOP25004	412921.8	7072512.4	107.5	20.2	47.8	323.00		73.30	86.30	13.00	2.81	0.13	3	3.02	
										incl.	83.30	84.30	1.00	31.90	0.36	10	32.50	
											129.10	131.10	2.00	0.97	0.08	1	1.08	
											141.10	143.10	2.00	0.44	0.07	1	0.54	
											168.40	170.40	2.00	0.29	0.22	4	0.62	
											183.70	185.70	2.00	1.52	0.20	3	1.81	
											201.90	235.90	34.00	0.51	0.09	2	0.65	
											243.80	283.70	39.90	0.50	0.16	3	0.74	
											305.50	313.50	8.00	2.02	0.28	6	2.45	
										incl.	305.50	309.50	4.00	3.57	0.42	9	4.23	
			NRKOP25005	413047.7	7072736.3	111.3	21.7	45.5	151.90		19.40	35.40	16.00	0.39	0.10	1	0.53	
											57.20	87.20	30.00	0.67	0.15	2	0.88	
											97.20	100.25	3.05	2.31	0.39	6	2.90	
										incl.	99.05	100.25	1.20	5.42	0.30	5	5.87	
			NRKOP25006	413396.9	7072519.2	112.1	25.5	45.8	412.00		87.80	117.80	30.00	0.51	0.15	2	0.74	
											131.80	186.30	54.50	0.91	0.11	2	1.07	
										incl.	139.80	141.80	2.00	2.95	0.08	2	3.09	
										incl.	151.80	153.80	2.00	2.75	0.12	2	2.94	
										incl.	184.30	186.30	2.00	8.52	0.09	3	8.68	
											210.15	212.20	2.05	0.37	0.27	6	0.81	
											222.20	224.20	2.00	0.17	0.47	7	0.86	
											309.80	311.80	2.00	6.14	0.10	3	6.31	
											367.40	371.40	4.00	1.74	0.12	3	1.95	
										incl.	367.40	369.40	2.00	2.88	0.12	3	3.08	
											385.70	387.70	2.00	1.01	0.08	1	1.12	
											393.70	395.70	2.00	0.55	0.08	2	0.68	
			NRKOP25007	412470.0	7072097.0	110.5	11.8	51.2	315.6		*No significant intersections*							
			NRKOP25008	413252.9	7072450.2	113.6	26.1	46.6	365.00		31.00	33.00	2.00	0.46	0.11	2	0.63	
											52.20	64.30	12.10	0.30	0.60	14	1.27	
											74.80	129.00	54.20	0.69	0.21	3	0.99	
										incl.	91.60	95.60	4.00	3.17	0.38	5	3.72	
										incl.	127.40	129.00	1.60	3.62	0.40	6	4.21	
											158.20	186.20	28.00	0.41	0.10	1	0.55	
											199.20	201.20	2.00	1.05	0.04	<1	1.09	
											224.40	226.40	2.00	0.61	0.02	<1	0.63	
											230.40	234.40	4.00	0.56	0.19	2	0.82	
											248.40	253.70	5.30	0.68	0.29	4	1.10	
											288.40	304.60	16.20	0.39	0.17	3	0.64	
			NRKOP25009	412805.0	7072649.7	107.0	23.1	46.8	217.90		26.30	27.00	0.70	1.11	0.46	8	1.81	
											68.60	85.70	17.10	1.32	0.10	2	1.47	
										incl.	78.60	85.70	7.10	2.35	0.15	3	2.59	
											91.80	118.60	26.80	0.85	0.13	2	1.04	
										incl.	101.80	103.80	2.00	3.00	0.09	1	3.13	
											158.20	177.90	19.70	0.45	0.07	2	0.56	
										incl.	166.20	168.20	2.00	2.57	0.03	2	2.64	
											185.90	187.90	2.00	0.81	0.09	3	0.97	

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Fennia Gold (NNL)	2025	DD	NRKOP25010	412841.6	7072702.3	107.4	23.5	46.1	181.80		27.20	29.20	2.00	0.36	0.18	4	0.65	9
											34.90	38.15	3.25	0.62	0.19	3	0.91	
											100.50	102.50	2.00	0.47	0.04	<1	0.52	
											136.15	168.85	32.70	0.37	0.15	3	0.60	
			NRKOP25011	412842.6	7072749.4	107.4	20.5	46.8	149.60		8.50	11.00	2.50	0.49	0.05	1	0.57	
											33.35	35.30	1.95	1.87	0.01	<1	1.88	
											101.10	103.20	2.10	0.78	0.04	2	0.86	
											118.80	120.80	2.00	0.56	0.07	3	0.70	
											134.80	140.80	6.00	0.79	0.06	2	0.89	
			NRKOP25012B	413139.9	7072888.0	110.8	21.0	45.4	274.30		19.40	21.40	2.00	0.60	0.07	1	0.69	
											25.40	31.95	6.55	0.46	0.09	2	0.60	
											79.00	95.80	16.80	1.05	0.14	2	1.25	
										incl.	92.55	95.80	3.25	2.64	0.09	2	2.79	
											178.00	241.00	63.00	0.94	0.15	3	1.18	
										incl.	178.00	180.65	2.65	1.98	0.84	11	3.20	
										incl.	216.10	233.00	16.90	2.71	0.12	5	2.94	
											268.20	270.20	2.00	0.53	0.21	5	0.87	
			NRKOP25013	413253.2	7072906.4	110.1	21.0	44.8	262.0		6.10	14.20	8.10	0.29	0.21	3	0.60	
											24.20	28.30	4.10	0.50	0.10	2	0.65	
											56.85	57.95	1.10	0.58	0.19	3	0.87	
											135.00	168.60	33.60	0.61	0.07	1	0.72	
										incl.	140.80	142.80	2.00	4.16	0.23	9	4.59	
											182.20	184.20	2.00	1.27	0.11	1	1.42	
											192.20	196.20	4.00	0.25	0.30	4	0.69	
			NRKOP25014	413424.6	7072848.9	107.6	21.0	45.0	217.40		15.30	17.30	2.00	0.66	0.14	2	0.86	
											61.35	63.35	2.00	0.78	0.13	3	0.99	
											92.20	94.20	2.00	0.10	0.47	13	0.88	
											119.45	175.65	56.20	0.48	0.20	4	0.79	
										incl.	135.50	137.50	2.00	4.03	0.09	2	4.17	
										incl.	152.10	154.10	2.00	2.56	0.59	15	3.53	
											209.40	211.00	1.60	0.46	0.06	2	0.56	
			NRKOP25015	413736.7	7072798.7	106.9	21.0	44.9	231.0		15.40	37.40	22.00	0.23	0.29	7	0.70	
											51.40	53.40	2.00	1.62	0.02	<1	1.64	
											71.40	73.40	2.00	1.43	0.06	<1	1.51	
											91.40	93.40	2.00	0.71	0.27	6	1.13	
											105.40	119.40	14.00	0.47	0.13	3	0.67	
											135.40	137.40	2.00	0.42	0.13	3	0.63	
											143.40	145.40	2.00	0.32	0.25	7	0.74	
			NRKOP25016	413168.9	7072956.9	109.6	21.0	45.5	199.30		13.25	19.40	6.15	1.35	0.22	4	1.68	
											79.40	81.40	2.00	0.56	0.14	2	0.76	
											109.45	111.45	2.00	0.26	0.24	5	0.65	
											148.90	156.60	7.70	0.65	0.02	<1	0.68	
											194.60	196.60	2.00	0.67	0.17	4	0.94	
			NRKOP25017	413287.5	7072964.1	108.2	20.9	45.5	190.7		28.50	53.50	25.00	0.45	0.05	<1	0.51	
											62.50	64.50	2.00	0.74	0.10	<1	0.86	
											74.50	86.60	12.10	1.08	0.17	2	1.32	
										incl.	74.50	76.50	2.00	3.23	0.16	3	3.47	
											102.50	124.50	22.00	0.50	0.13	1	0.69	
										incl.	102.50	104.50	2.00	2.54	0.08	4	2.71	
											151.60	153.60	2.00	1.05	0.03	1	1.10	
											171.60	173.60	2.00	0.50	0.01	<1	0.51	
			NRKOP25018	413548.4	7072813.7	106.2	21.0	46.1	236.3		18.75	20.25	1.50	1.36	0.21	4	1.68	
											59.70	61.60	1.90	0.27	0.22	6	0.64	
											71.10	73.10	2.00	0.38	0.14	3	0.60	
											99.00	134.10	35.10	0.48	0.15	4	0.73	
										incl.	111.90	114.05	2.15	2.64	0.21	5	2.98	
											144.20	160.20	16.00	0.43	0.15	5	0.70	
			NRKOP25019	413675.0	7072854.2	106.9	21.0	46.2	205.9		18.80	20.25	1.45	0.64	0.07	1	0.74	
											96.25	98.25	2.00	1.10	0.07	2	1.22	
			NRKOP25020	412849.9	7072561.7	108.1	23.0	47.1	289.8		109.60	111.60	2.00	1.60	0.07	1	1.70	
											137.60	157.60	20.00	0.42	0.11	2	0.57	
											167.50	202.10	34.60	0.67	0.09	1	0.80	
										incl.	171.00	172.40	1.40	3.19	0.12	5	3.42	
										incl.	185.10	186.40	1.30	3.70	0.04	1	3.76	
											232.50	245.30	12.80	1.28	0.17	5	1.56	
										incl.	234.50	236.50	2.00	2.54	0.42	10	3.22	
										incl.	243.30	245.30	2.00	2.87	0.15	9	3.20	
											269.30	287.25	17.95	0.70	0.14	2	0.91	

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Fennia Gold (NNL)	2025	DD	NRKOP25021	412801.1	7072597.5	106.5	21.0	47.5	256.6		22.50	24.50	2.00	0.49	0.05	2	0.58	9
											33.85	35.80	1.95	0.72	0.13	2	0.91	
											77.30	78.30	1.00	4.06	0.14	4	4.30	
											137.30	167.35	30.05	0.44	0.12	1	0.60	
			NRKOP25022	413007.7	7072913.9	108.1	20.8	45.6	151.8		20.90	22.90	2.00	0.32	0.17	4	0.60	
											60.25	61.25	1.00	0.69	0.07	1	0.79	
											80.80	81.80	1.00	0.53	0.04	1	0.60	
											107.10	108.10	1.00	1.00	0.02	1	1.04	
											133.60	134.50	0.90	0.69	0.02	1	0.73	
			NRKOP25023	412747.4	7072649.3	106.6	18.3	47.5	211.8		65.00	73.00	8.00	0.49	0.09	2	0.62	
											76.90	78.90	2.00	0.32	0.21	7	0.69	
											80.90	82.90	2.00	0.39	0.15	1	0.59	
											84.90	86.20	1.30	0.58	0.10	1	0.72	
											94.20	96.20	2.00	0.57	0.06	<1	0.64	
											104.20	106.20	2.00	0.68	0.05	<1	0.74	
											128.20	130.20	2.00	0.57	0.05	<1	0.63	
											185.20	186.45	1.25	0.97	0.17	7	1.29	
	2026	DD	NGKOP22013 (extension)	413004.0	7072832.1	110.4	23.0	47.0	262.00 (from 184.40)		211.90	216.60	4.70	0.82	0.17	4	1.09	
			NRKOP25005 (extension)	413047.7	7072736.3	111.3	21.7	45.5	386.00 (from 151.90)		176.60	178.60	2.00	0.36	0.15	<1	0.54	
											204.60	206.60	2.00	1.61	0.08	2	1.74	
											252.90	254.90	2.00	0.77	0.16	1	0.99	
											260.90	262.90	2.00	0.47	0.13	1	0.65	
											266.90	268.90	2.00	0.28	0.41	3	0.84	
											291.30	345.90	54.60	0.47	0.18	2	0.73	
										incl.	340.00	344.50	4.50	2.50	0.19	5	2.81	
											368.30	383.30	15.00	0.48	0.12	3	0.67	
			NRKOP26024	413125.7	7072829.9	112.6	21.0	46.0	308.10		10.50	38.00	27.50	0.51	0.24	4	0.87	
											78.20	80.20	2.00	2.31	0.07	3	2.44	
											105.40	108.15	2.75	0.63	0.11	2	0.80	
											157.50	169.50	12.00	0.71	0.17	3	0.96	
											207.40	278.20	70.80	2.90	0.13	3	3.10	
										incl.	221.80	230.20	8.40	20.08	0.05	3	20.19	
										and incl.	229.00	230.20	1.20	105.50	0.19	12	105.92	
											301.70	303.70	2.00	0.51	0.03	1	0.57	
			NRKOP26025	413233.5	7072845.2	112.7	21.0	46.8	283.80		5.20	21.20	16.00	0.50	0.10	1	0.64	
											31.20	51.20	20.00	0.67	0.18	3	0.95	
										incl.	41.20	43.20	2.00	2.21	0.33	6	2.71	
											60.30	68.10	7.80	0.81	0.04	<1	0.87	
											102.70	107.85	5.15	0.77	0.18	3	1.05	
											179.50	214.20	34.70	0.65	0.14	2	0.85	
										incl.	179.50	181.50	2.00	3.18	0.16	3	3.43	
											230.20	254.70	24.50	0.65	0.20	4	0.96	
										incl.	243.80	245.80	2.00	3.13	0.11	1	3.28	
			NRKOP26026	413114.0	7072356.8	109.6	26.0	45.4	427.70		109.00	113.00	4.00	0.66	0.07	2	0.78	
											139.10	159.60	20.50	0.49	0.18	4	0.78	
										incl.	143.20	145.20	2.00	2.83	0.07	3	2.97	
											194.40	196.40	2.00	0.44	0.19	5	0.76	
											287.90	316.50	28.60	0.40	0.34	5	0.90	
											336.50	408.00	71.50	0.40	0.10	1	0.54	
										incl.	336.50	338.50	2.00	3.58	0.28	3	3.98	
			NRKOP26027	413005.1	7072318.2	107.1	25.0	47.4	416.00		287.65	297.50	9.85	1.02	0.17	3	1.28	
										incl.	289.60	291.50	1.90	2.55	0.17	3	2.82	
											321.00	343.20	22.20	0.41	0.17	2	0.65	
										incl.	332.60	334.70	2.10	2.32	0.25	2	2.67	
											353.20	410.70	57.50	0.61	0.18	3	0.88	
										incl.	381.60	382.80	1.20	2.52	0.77	11	3.65	
			NRKOP26028	413205.9	7072354.3	111.8	26.0	45.8	442.50		109.10	111.10	2.00	2.86	0.42	6	3.48	
											174.70	177.20	2.50	0.56	1.11	33	2.47	
											197.10	204.40	7.30	0.29	0.21	4	0.62	
											218.40	220.40	2.00	0.57	0.16	3	0.81	
											278.75	282.75	4.00	0.71	0.12	2	0.89	
											320.75	389.90	69.15	0.53	0.12	2	0.70	
										incl.	344.80	346.80	2.00	3.02	0.28	4	3.43	
										incl.	373.95	378.40	4.45	2.58	0.16	3	2.83	
										incl.	386.90	389.90	3.00	2.41	0.14	3	2.63	
											421.50	423.50	2.00	0.50	0.10	2	0.65	

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Fennia Gold (NNL)	2026	DD	NRKOP26029	412936.8	7072424.3	106.8	25.0	46.6	378.60		29.60	31.60	2.00	0.81	0.03	<1	0.85	9
											56.30	66.30	10.00	0.46	0.15	3	0.70	
											93.20	94.80	1.60	0.56	0.43	8	1.23	
											179.20	197.20	18.00	0.41	0.08	1	0.53	
											199.20	201.20	2.00	0.73	0.03	1	0.79	
											215.20	221.20	6.00	0.59	0.05	1	0.67	
											231.20	265.20	34.00	0.92	0.12	2	1.10	
										incl.	231.20	233.20	2.00	4.06	0.03	1	4.12	
										incl.	250.70	255.10	4.40	2.46	0.25	4	2.84	
											281.50	341.20	59.70	0.67	0.20	3	0.97	
										incl.	281.50	285.50	4.00	2.60	0.36	6	3.14	
										incl.	297.50	299.50	2.00	2.44	0.26	6	2.86	
											366.50	372.50	6.00	0.59	0.06	<1	0.67	
			NRKOP26030	413458.5	7072803.4	108.0	30.0	44.8	247.30		5.70	12.10	6.40	0.65	0.12	1	0.83	
											51.60	53.60	2.00	0.90	0.07	<1	0.99	
											101.20	104.35	3.15	1.21	0.40	8	1.84	
											112.40	114.40	2.00	0.43	0.08	1	0.55	
											132.40	148.20	15.80	0.41	0.33	7	0.94	
											162.20	164.20	2.00	0.66	0.03	1	0.71	
			NRKOP26031	412807.2	7072416.3	106.5	26.0	48.4	399.10		134.00	139.00	5.00	0.48	0.30	5	0.94	
											147.00	149.00	2.00	0.28	0.40	7	0.88	
											197.00	199.00	2.00	0.38	0.13	1	0.56	
											215.00	223.00	8.00	0.58	0.09	1	0.72	
											261.00	290.40	29.40	0.79	0.13	2	0.99	
										incl.	285.70	290.40	4.70	3.49	0.23	5	3.85	
											319.70	342.20	22.50	0.93	0.20	4	1.24	
										incl.	319.70	322.60	2.90	4.38	0.15	2	4.61	
											356.00	389.00	33.00	0.62	0.17	2	0.87	
										incl.	356.00	357.00	1.00	4.90	0.06	2	5.01	
			NRKOP26032	412847.8	7072333.9	107.4	26.0	44.9	445.30		102.30	110.20	7.90	0.81	0.22	5	1.16	
											207.50	251.40	43.90	0.40	0.20	3	0.70	
										incl.	245.25	247.30	2.05	2.37	0.21	2	2.66	
											265.40	288.20	22.80	0.78	0.08	1	0.89	
										incl.	275.20	278.20	3.00	2.40	0.26	4	2.79	
										incl.	286.20	288.20	2.00	4.27	0.05	2	4.37	
											312.20	322.20	10.00	0.74	0.12	1	0.90	
											342.20	389.30	47.10	0.66	0.17	2	0.91	
										incl.	342.20	343.20	1.00	2.68	0.45	6	3.34	
											405.30	445.30	40.00	0.39	0.15	1	0.60	

[1] Types of drilling: DD = diamond drill core, RC = reverse circulation drilling.
[2] Coordinate system: ETRS-TM35FIN (EPSG: 3067).
[3] Azimuth is expressed in relation to the ETRS-TM35FIN grid north.
[4] Dip is expressed in relation to 0° horizontal and +90° downward vertical.
[5] Intersection includes samples with no Ag assays. For composite Ag grade calculations, any sample with no Ag assay was assumed zero.
*[6] The reported gold equivalence calculations are based on using US$3,500/oz price and 88% recovery for gold, US$14,000/t price and 89% recovery for copper, and US$60/oz price and 79% recovery for silver. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.258*Cu (%) + 0.0154*Ag (g/t).*
[7] Metrics Applied for Cut-offs and Other Information (if known):

Note 1: Metrics unknown. Source: GTK Mineral Deposit Report 2025 - 133 Sorola https://tupa.gtk.fi/karttasovellus/mdae/raportti/133_Sorola.pdf
*Note 2: 0.5 g/t Au cut-off, 7m @ 0.0 g/t Au internal dilution. Only intervals with greater than 2 gram*meters grade-thickness reported. Holes with azimuth 86-98°, 145-151°, and 265-271° may overrepresent the composite intercept widths. Source: Belvedere 2012 NI 43-101 report on Kopsa.*
Note 3: Metrics unclear. Holes with azimuth 149-150° may overrepresent the composite intercept widths. Source: Belvedere 2008 NI 43-101 report on Kopsa.
Note 4: No significant grades were intersected. Source: Glenmore Highlands 1999 report on Kopsa exploration activities
Note 5A: 0.5 g/t Au cut-off. Source: 22 May 2023 press release
Note 5B: 0.3 g/t Au cut-off. Source: 6 Apr 2024 press release.
Note 6A: 0.3 g/t Au cut-off. Source: 2 Nov 2023 press release
*Note 6B: 0.3 g/t AuEq cut-off. Source: 2 Nov 2023 and 7 Dec 2023 press releases. AuEq formula applied in the selection was AuEq (g/t) = Au (g/t) + 1.49*Cu (%).*
*Note 7: 0.5 g/t AuEq cut-off. Source: 9 Jan 2025 press release. AuEq formula applied in the selection was AuEq (g/t) = Au (g/t) + 1.49*Cu (%).*
*Note 8: 0.5 g/t AuEq cut-off, with internal dilution of up to 8m below 0.3 g/t AuEq allowed. AuEq formula applied in the selection was AuEq (g/t) = Au (g/t) + 1.102*Cu (%).*
*Note 9: 0.5g/t AuEq cut-off and minimum 1.0g/t*m grade-thickness. The intervals are based on geologically selected intersections and may include variable amounts of allowed internal dilution below 0.3g/t AuEq. AuEq formula applied in the selection was AuEq (g/t) = Au (g/t) + 1.102*Cu (%).*

Appendix 2 JORC CODE, 2012 EDITION – TABLE 1 REPORT

Section 1 Sampling Techniques and Data (Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Samples and geological information were sourced using diamond drilling (DD) or reverse circulation drilling (RC). • Sampling and lithological intervals were determined by geologists with relevant experience. • DD core intervals selected for assaying were marked up and recorded for cutting and sampling. • Mineralisation and prospective lithologies are distinctive from the barren host lithologies. • All intersections are reported as downhole widths. • In total, 22 DD holes for 4,521.00m and 32 RC holes for 2,115.00m were drilled by Baltic Minerals Finland / Glenmore Highlands (GH), 108 DD holes for 10,175.09m were drilled by Belvedere Resources / Belvedere Mining (BEL), 38 DD holes for 6,623.05m were drilled by Northgold (NG), and 32 new DD holes for 9,006.20m were drilled by Nordic Resources (NNL). In addition, NNL extended 5 DD holes for 624.40m, all holes that were originally drilled by NG. • GH hole azimuths were 13-15°, 145-151°, 194.7°, and 329.2° with dips ranging between 44° and 60°, BEL hole azimuths were 19-31°, 39-68°, 86-98°, and 197-271° with dips ranging between 43° and 61°, NG hole azimuths were 15-35° and 203-204° with dips ranging between 40° and 56°, and NNL hole azimuths were 12-30° with dips ranging between 45° and 51°. • All historical DD and RC used in resource estimation was commissioned and managed by GH, BEL or NG. Additionally, earlier drilling was commissioned and managed by the Geological Survey of Finland (GTK) and Outokumpu, but this data is not used in the MRE (See more details in Section 2, "Drill hole information"). • All core was logged in detail and partially assayed by GH, BEL, NG or NNL. • 4 Outokumpu DD core and 1 GH DD core were relogged by NG at the Finnish National drill core archive in Loppi, and 2 BEL DD core were relogged by NG at the Pyhäsalmi Mine logging facilities during 2022. • Density measurements were made from the BEL drilling for 76 drill holes and for 3,511 samples, from the NG drilling for 37 drill holes and for 6,242 samples, and from the NNL drilling for 29 drill holes and for 3,971 samples.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond*	• GH DD was 32mm T46 core which was not oriented, and the RC was 133mm diameter holes drilled using the Tamrock D10 reverse circulation rig.

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Criteria	JORC Code explanation	Commentary
	tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	• BEL diamond drilling used 61.7mm T76, 76.3mm WL76, 42mm BGM, 39mm WL56, and 50.5mm BGM core, of which 80 holes were not oriented and 28 were oriented. • NG and NNL diamond drilling was 50.7mm NQ2 core, all of which was oriented.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Core loss has been documented by BEL, NG and NNL. Out of the 8,393 samples assayed from BEL DD, only 536 (6.4%) are recorded as having core loss. The average core loss is 0.16 m relating to samples with an average interval of 1.12 m. • Against 6,078 samples from NG DD, 28 core loss intervals were recorded, with an average core loss of 0.31m. • Against 4,157 samples from NNL DD, 20 core loss intervals were recorded from assayed sections, with an average core loss of 0.40m. The core loss usually occurred outside the mineralised intervals. • There was no evidence of sample bias or any relationship between sample recovery and grade.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Logging was completed by each company managing the drilling. • The logging is qualitative and quantitative. • Core photos were taken by BEL, NG and NNL. It is unknown if core photos were taken by GH. • 100% of core was logged from the relevant intersections.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• The sampling of drill core was conducted at the time of drilling by each company managing the drilling. • In GH and BEL sampling, the selected core samples were split or sawn longitudinally in-house or by the laboratory, such that ½ core was taken for sample preparation. In some cases, additional quarter of the GH and BEL core was sent for duplicate assays. • In the 2022 drill program by NG, samples were sawn longitudinally such that ½ core was sent to the laboratory. The core samples for drill holes NGKOP22001-NGKOP22009, upper part of NGKOP22010, and NGKOP22011-NGKOP22014 were sent to Eurofins Mineral Testing laboratory in Oulu, Finland, for sample preparation. The core samples for drill holes NGKOP22015-NGKOP22025 and the lower part of NGKOP22010 were sent to ALS Geochemistry laboratory in Outokumpu, Finland, for sample preparation. • In the 2023 and 2024 drill programs by NG and for all drilling by NNL, full drill core samples were sent to the ALS Outokumpu facilities, where they were sawn longitudinally such that ½ core was taken for sample preparation. • GH DD sample size varied between 0.1 – 2.5m, average sample size

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Criteria	JORC Code explanation	Commentary
		was 0.93m, total n of samples 4,025. • GH RC sample size was always 1m, total n of samples 1,861. • BEL sample size varied between 0.1 – 3.75m; average sample size was 1.05m, total n of samples 8,393. • NG sample size varied between 0.3 – 2.2m; average sample size was 0.89m, total n of samples 6,078. • NNL sample size in mineralised intervals varied between 0.4 – 2.5m; average sample size was 1.90m, total n of samples 4,007. In addition, samples were taken for waste rock characterization with wider intervals between 2.5 – 5.8m; average sample size was 4.53m, total n of samples 150. • It is considered that the sample sizes used are appropriate for the mineralisation at Kopsa.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• GH and BEL used fire assay for gold and aqua regia or 4-acid leach/digestion for copper and/or multielement assays. • In the 2022 drilling by NG, the samples sent to Eurofins Mineral Testing laboratory in Oulu were then sent to Eurofins Ahma Oy laboratory in Oulu for four-acid digestion and leach, and ICPOES/ICPMS analysis (method code: 304PM). The samples sent to ALS Geochemistry laboratory in Outokumpu were then sent to ALS Hub laboratory in Loughrea, Ireland, for four-acid digestion and leach, and ICPOES/ICPMS analysis (method code: ME-MS61). • In the 2023 drilling by NG, samples were sent from ALS Outokumpu to ALS Hub laboratory in Loughrea, Ireland, for PbO fire assay and ICPOES or gravimetric analysis (method code: Au-ICP22 for <10 ppm Au and Au-GRA22 for >10 ppm Au samples), for four-acid digestion and leach, and ICPOES/ICPMS analysis (method code: ME-MS61). • In the 2024 drilling by NG, samples were sent from ALS Outokumpu to ALS Hub laboratory in Loughrea, Ireland, for PbO fire assay and ICP-AES analysis (method code: Au-ICP22), and for aqua regia acid digestion and ICP-AES analysis (method code: ME-ICP41a). • In the drilling by NNL, samples were sent from ALS Outokumpu to ALS Hub laboratory in Loughrea, Ireland, for PbO fire assay and ICP-AES analysis (method code: Au-ICP22), and for almost all samples, for aqua regia acid digestion and ICP-AES analysis (method code: ME-ICP41a). A small number of samples were assayed using four-acid digestion and leach, and ICPOES/ICPMS analysis (method code: ME-MS61). • NG and NNL have included periodic blank, standard and duplicate samples in all sample batches for lab assay to assess the performance of the used laboratory. For every 25 drill core samples sent for lab assay, a minimum of 1 standard, 1 blank and 1 duplicate was inserted.

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Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• As part of the 2013 PEA report by BEL, SRK Consulting conducted external verifications: an inspection of several drill collars at the Kopsa site to confirm their locations; drill core inspection of nine BEL holes with good spatial representation across the deposit, cross-checking geology, mineralization, sample interval and sample numbers against the BEL drill database; and collection of 44 coarse reject samples for check assaying, selected by SRK on the basis of their spatial and temporal representivity. • NG has drilled a specific twin hole for one of the high-grade BEL holes (BELKOPDD043 confirmed by a twin hole NGKOP22001), and also multiple infill holes into the historic resource by BEL. • Historical data for previous drilling campaigns were purchased in 2017 by Fennia Gold from the bankruptcy estate of Belvedere Mining.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Drill collar locations were detailed in an Access/Excel database purchased from Belvedere Mining. • Locations and elevations have been DGPS-surveyed by BEL for the pre-2022 collars, and by NG and NNL for the later collars. An additional elevation dataset for confirmation has been determined from Finnish National Land Survey's LiDAR digital terrain model with a 2m lateral grid size and an estimated 30cm absolute and significantly higher relative accuracy for elevation. • GH holes down-hole deviations were surveyed using unknown instruments. BEL holes down-hole deviations were surveyed using Reflex EMS, Devico Deviflex, or Reflex Gyrosmart instruments. NG holes down-hole deviations were surveyed using the Devico Deviflex, Devico Devigyro, or Reflex Gyro instruments. NNL holes down-hole deviations were surveyed using the Devico Devigyro instrument.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Drilling varies from infill resource drilling to initial exploration drilling around the known resource, which is reflected in different classifications in the MRE. In the central parts of the MRE, drilling is more systematic ordered along loosely defined profiles, and in distal parts more irregular with larger spacing. • It is considered that the spacing of samples used is sufficient for the evaluation in this study.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• The generalized deposit-scale envelope of the mineralisation is interpreted to dip ~20° towards south in the main zone and dipping steeper along the intrusions contact in the northern zone, whereas the smaller-scale structures (lodes, veins) have a steeper and even near-vertical attitude and strike varyingly from E-W to NE-SW. • The majority of BEL drilling and almost all NG and NNL drilling has therefore been drilled in azimuth between 20-28° or 202-208°, and in dip between 45° and 50°, in order to get as near perpendicular to the

Criteria	JORC Code explanation	Commentary
		interpreted zone orientation as possible and collect meaningful structural data. • Intersections are quoted as down hole lengths; true thicknesses are estimated to be ~70-80% to that of the down hole thickness, apart from a significant part of GH drilling and the first BEL drill program drilled in unfavourable orientation, in azimuth between 86-98°, 145-151°, and 265-271°, i.e. in shallow angles to the primary planar structures. • Drilling orientations have not introduced any sampling bias that is considered material.
Sample security	• *The measures taken to ensure sample security.*	• The measures taken to ensure sample security of the historical drilling are unknown, but NG and NNL followed best practices in their activities. The samples have been and are stored in secure facilities and sample shipments were sent and received in supervision by NG and NNL personnel.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• None.

Section 2 Reporting of Exploration Results (Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.*	• The tenements are located in Haapajärvi, Finland, and held by Fennia Gold Oy, a 100% owned subsidiary of NNL. • All results in this announcement pertain to the tenement package consisting of the exploration licences (type of licence by Finnish Mining Law nomenclature and status in parentheses): Kopsankangas 7405/1 (Claim, valid), Kopsankangas 2 7686/1 (Claim, valid), Kopsa S ML2022:0062 (Exploration Permit, granted and under appeal), Kopsa SE ML2025:0059 (Exploration Permit, application), Kopsa SW VA2025:0045 (Reservation, valid), Korsuneva VA2026:0026 (Reservation, valid). • In addition to exploration licences, Fennia Gold Oy holds two mining licences in progress (type of licence by Finnish Mining Law nomenclature and status in parentheses): Kopsa K7405 (Mining Concession, conditionally approved), Kopsa KL2022:0005 (Aux Mining Permit, an auxiliary area to secure road access to the site, granted and under appeal). • Both the Aux Mining Permit and the Exploration Permit "Kopsa S" around the Kopsa Mining Concession and Claims have previously received approval from the Finnish Mining Authority, Tukes. The decisions are in an appeal process involving a consultation period and determination by the local administrative court. Additionally, two wind power projects have plans overlapping with parts of the Exploration

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Criteria	JORC Code explanation	Commentary
		Permit area, but no zoning plans are currently approved. • The licences are either valid or in the standard Finnish legal process and there are currently no known impediments to obtain the mining licence based on the current layout of the Mining Concession, nor to continue exploration within the current layouts of the two Claims.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• All historical diamond drilling used in resource estimation was commissioned and managed by GH, BEL and NG. Additionally, earlier drilling was commissioned and managed by the GTK and Outokumpu, but this data is not used in the MRE (See more details in Section 2, "Drill hole information"). • NG conducted geophysical surveys, including 2D induced polarization in 2022, and borehole and fixed loop electromagnetic surveys in 2022 and 2023. • NNL has conducted geophysical surveys, including ground magnetic surveys in 2025 and 2026, and borehole and fixed loop electromagnetic surveys in 2025 and 2026.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The main commodities of interest in the Kopsa projects are gold, copper and silver. The main economic minerals of interest are native gold (fine-grained inclusions in arsenopyrite and chalcopyrite) and chalcopyrite. The bulk of the mineralisation occurs as disseminated and veinlets or stringers of sulphides with quartz veins, but there are also semi-massive sulphide veins. • The main mineralised lithologies are tonalite, quartz diorite, diorite and plagioclase porphyry inside an intrusive unit usually referred to as "Kopsa tonalite". Also, some mineralisation is hosted by metasedimentary and metavolcanic rocks surrounding the Kopsa tonalite. • The host intrusion and the surrounding metasedimentary and other units are part of the Middle Ostrobothnia Gold Belt, a region hosting multiple gold and base metal deposits and occurrences, and a part the Paleoproterozoic Svecofennian crustal domain.

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not*
		• Drill collar table with significant intersections presented in *Appendix 1*. All drill holes used in the calculation of the MRE are reported.
		• 32 of the drill holes are reverse circulation holes, all other drill holes are diamond cored.
		• Historic drill holes missing essential information or high expectation of quality issues (collar location, downhole survey information, assay quality) were not used in the calculation of the MRE and are not considered Material information.

Criteria	JORC Code explanation	Commentary
	detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Weighted average grade intersections are reported at varying primary cut-off levels of gold (stated as "g/t Au") or calculated gold equivalence (stated as "g/t AuEq"), as stated in the *Appendix 1.* No new intersections are calculated for this announcement, but instead all intersections are sourced from previous reports for highest comparability to available publications. • No maximum internal dilution, top cuts or other additional limits have been applied to the reported grades, unless otherwise stated. • Presented AuEq figures were calculated by NNL using US$3,500/oz gold price, a US$14,000/t copper price and a US$60/oz silver price. Recovery factors of 88%, 89% and 79% were applied for Au, Cu and Ag respectively based on the Company's metallurgical test result reported to the ASX on 24 Sept 2026 and refined based on the recommendations of the Company's metallurgical consultant Mr Chris Martin. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.258*Cu (%) + 0.0154*Ag (g/t). • In the Company's opinion, the metals included in the Kopsa equivalent calculation (Au,Cu,Ag) have reasonable potential to be both recovered and sold.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• The true thickness of mineralisation for some historical drilling cannot be established with a high degree of certainty at this point due to variations in used azimuth and dip in older drill programs, and due to varying orientations of the mineralised zones in Kopsa. • In the 1997 and 2003 drill programs, holes drilled between azimuths 086-098°, 145-151°, and 265-271° may overrepresent the composite intercept widths significantly. In all other drilling by GH, BEL, NG and NNL, the true thickness is estimated to be ~70-80% of the downhole thickness.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Relevant maps and sections are provided in the announcement.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All available relevant information is reported.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test*	• Metallurgical testing summarised in Section 3 following.

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Criteria	JORC Code explanation	Commentary
	results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Approx 12km of diamond drilling is underway during Q3-Q4 2026 at the Company's MOGB projects. The drilling will focus on the geological understanding of, and continued resource growth at, Kopsa. • Borehole Electromagnetic (BHEM) surveys may be undertaken from time to time of certain deeper holes of particular interest.

Section 3 Estimation and Reporting of Mineral Resources (Criteria listed in section 1, and where relevant in section 2, also apply to this section.)

Criteria	JORC Code explanation	Commentary
Database integrity	• *Measures taken to ensure that data has not been corrupted by, for example, transcription or keying errors, between its initial collection and its use for Mineral Resource estimation purposes.* • *Data validation procedures used.*	• The Competent Person has not validated the entire database for accuracy but has compared randomly selected data entries in the database against the certified assay results provided by the laboratories. The Competent Person has also ascertained that the database does not contain any duplicate records or overlapping sample intervals. • Historic data management and data validation procedures are unknown.
Site visits	• *Comment on any site visits undertaken by the Competent Person and the outcome of those visits.* • *If no site visits have been undertaken indicate why this is the case.*	• The Competent Person Hannu Makkonen completed a site visit to logging facilities and drill site on 15 Aug 2022, during the 2022 drilling campaign. No material issues found, and a list of suggestions for some improvements was provided to NG at the time and actioned.
Geological interpretation	• *Confidence in (or conversely, the uncertainty of) the geological interpretation of the mineral deposit.* • *Nature of the data used and of any assumptions made.* • *The effect, if any, of alternative interpretations on Mineral Resource estimation.* • *The use of geology in guiding and controlling Mineral Resource estimation.* • *The factors affecting continuity both of grade and geology.*	• The general overall interpretation of mineralisation is clear as the mineralised zones are defined through sufficiently dense drilling, especially in the core of the resource. • In the estimation of Measured resources, the drilling density inside the mineralized zones varies from several meters up to 30 meters, and the realized average search distance in block estimation was 21m. • In the estimation of Indicated resources, the drilling density varies from several meters up to 50-90 meters, and the realized average search distance in block estimation was 37m • In the estimation of Inferred resources, some mineralization on the outer edge of the mineralized area was penetrated only with few drillhole meters, and the realized average search distance in block estimation was 46m. • Effects of alternative geologic models were not tested. • The impact of geology on mineralisation has been applied through the modelled 3D objects representing low to high grade zones. • The geological continuity of the mineralised zones has been reinforced

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Criteria	JORC Code explanation	Commentary
		by successive drilling campaigns. Some significant uncertainty remains on the continuity of mineralized zones in the margins of the resource.
Dimensions	• *The extent and variability of the Mineral Resource expressed as length (along strike or otherwise), plan width, and depth below surface to the upper and lower limits of the Mineral Resource.*	• Strike Length (m): 800 • Overall Width (m): 700 • Maximum Depth (m): 360 • True Thickness of Mineralised Zones (m): Multiple continuous mineralised lodes, ranging from 5-20 m in thickness, combine to form broader mineralised zones with overall thicknesses of 100-200 m. • Dip: 20°
Estimation and modelling techniques	• *The nature and appropriateness of the estimation technique(s) applied and key assumptions, including treatment of extreme grade values, domaining, interpolation parameters and maximum distance of extrapolation from data points. If a computer assisted estimation method was chosen include a description of computer software and parameters used.* • *The availability of check estimates, previous estimates and/or mine production records and whether the Mineral Resource estimate takes appropriate account of such data.* • *The assumptions made regarding recovery of by-products.* • *Estimation of deleterious elements or other non-grade variables of economic significance (eg sulphur for acid mine drainage characterisation).* • *In the case of block model interpolation, the block size in relation to the average sample spacing and the search employed.* • *Any assumptions behind modelling of selective mining units.* • *Any assumptions about correlation between variables.* • *Description of how the geological interpretation was used to control the resource estimates.* • *Discussion of basis for using or not using grade cutting or capping.* • *The process of validation, the checking process used, the comparison of model data to drill hole data, and use of reconciliation data if available.*	• As NG used the 2012 MRE model by BEL as a starting point, the same assumptions and methods were applied in all MRE's by NG. In this revision and update of the MRE by NNL, generally similar assumptions have been applied. • It is considered that gold is the principal product, with copper and silver as secondary products. Tungsten may be a potential additional by-product, but it is not yet included in the latest MRE. • The 3D block models were based on a parent block size of 10m x 10m x 5m, with sub-blocks generated down to a resolution of 5m x 5m x 5m. This block size is considered the most appropriate shape considering the morphology of the mineralisation and the distribution of sample information. • There is some correlation between the Au grades relative to Cu and Ag grades, and a stronger correlation between the Cu and Ag grades. • The interpretation of mineralised zones subsequently controlled selected samples and zone composites, and then the resource block models. • The block model was populated by Inverse Distance Weighted interpolation of Au, Cu and Ag grades separately, where Au grade was top-cut to 30 g/t, based on outliers identified from histograms and probability plots of the sample populations. Gold equivalence was calculated from the resulting Au, Cu and Ag grades for each block separately, for the basis of cut-off grades (see Criteria "Cut-off parameters" for more details). • Both statistical and spatial aspects of validation were completed. Visual inspection included comparison of block grades versus composite values on vertical sections. This did not show any unusual problem when compared with drillhole grade across sections. • Statistical checks run included comparison of global mean of the block model values to the global mean of the composites used for the estimation. The block model has slightly under-represented the gold due to smoothing. Copper and silver in the block model show good

Criteria	JORC Code explanation	Commentary
		agreement with the composite samples.
Moisture	• *Whether the tonnages are estimated on a dry basis or with natural moisture, and the method of determination of the moisture content.*	• Tonnages are estimated on a dry basis.
Cut-off parameters	• *The basis of the adopted cut-off grade(s) or quality parameters applied.*	• The main reference cut-off used for resource estimation was 0.4 g/t AuEq. The gold equivalence calculations were based on formula AuEq (g/t) = Au (g/t) + 1.258*Cu (%) + 0.0154*Ag (g/t). See part "Data aggregation methods" in Section 2 for more details on the gold equivalence calculation.
Mining factors or assumptions	• *Assumptions made regarding possible mining methods, minimum mining dimensions and internal (or, if applicable, external) mining dilution. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential mining methods, but the assumptions made regarding mining methods and parameters when estimating Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the mining assumptions made.*	• Conventional open pit mining was considered for potential mining of near-surface resources.
Metallurgical factors or assumptions	• *The basis for assumptions or predictions regarding metallurgical amenability. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential metallurgical methods, but the assumptions regarding metallurgical treatment processes and parameters made when reporting Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the metallurgical assumptions made.*	• BEL conducted metallurgical testing in Kopsa, reported in the 2012 Technical Report and 2013 PEA. • The gold mineralisation was reported as fine-grained, but not refractory. • In 2005, a total of 61 whole drill core interval samples and one master composite, taken from the GH DD KDD-1 and KDD-12, were tested at McClelland Laboratories Inc, in Nevada, USA for metallurgical studies. At 75 micron grind, 79-87% Au recovery was reported, and Au recovery increased to 90% at a 45 micron grind. • In 2011, a batch of samples was sent to SGS Minerals Services in Cornwall, UK. 66.5 kg of material taken from BEL DD BELKOPDD001, BELKOPDD002 and BELKOPDD008 as well as 67 kg of already composited material from the above holes as well as BELKOPDD009, in total 133.15 kg of material was received by SGS. With 80% of material at -45 micron size, recoveries of >90% for both Au and Cu were generated. • In 2013, further work was conducted on the remnant samples at SGS in Cornwall. This work focused on optimizing recoveries by producing two concentrates: a high grade Cu concentrate and a bulk sulphide concentrate. The test work involved flotation tests, cleaner tests, locked cycle tests, cyanidation tests and Ball Mill Work Index tests. • In 2026, NNL conducted Comminution Testing, Variability Testing and Locked Cycle Testing on 11 geospatially diverse samples from Kopsa

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Criteria	JORC Code explanation	Commentary
		at Blue Coast Research in Canada. • A conventional flowsheet consisting of a copper flotation followed by leaching worked well for both higher and lower grade samples and provided consistent recovery results across a range of head grades. As a result, recovery factors of 88%, 89% and 79% have been assumed for Au, Cu and Ag respectively for the resource modelling and for use in the Au equivalent formula. • In 2013, Optical and X-Ray sorting tests were carried out by Tomra in Hamburg, Germany on a 50 tonne outcrop sample from Kopsa by Tomra. The testing utilized different size fractions ranging from >40mm to <8mm. The Optical testing was reported to be generally ineffectual. The X-Ray test work exhibited significant upgrading of Au and to a lesser extent Ag, with only minor upgrading of Cu, with the smaller size fractions performing better.
Environmental factors or assumptions	• *Assumptions made regarding possible waste and process residue disposal options. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider the potential environmental impacts of the mining and processing operation. While at this stage the determination of potential environmental impacts, particularly for a greenfields project, may not always be well advanced, the status of early consideration of these potential environmental impacts should be reported. Where these aspects have not been considered this should be reported with an explanation of the environmental assumptions made.*	• BEL had started and at least partially completed environmental impact assessment (EIA) between 2013 and 2014. Although the Finnish Centre for Economic Development, Transport and the Environment considered the assessment generally sufficient, and no obvious issues that would prevent further development of Kopsa were stated in the assessment, the work is considered historical and many of the assumptions are outdated and thus needs to be updated.
Bulk density	• *Whether assumed or determined. If assumed, the basis for the assumptions. If determined, the method used, whether wet or dry, the frequency of the measurements, the nature, size and representativeness of the samples.* • *The bulk density for bulk material must have been measured by methods that adequately account for void spaces (vugs, porosity, etc), moisture and differences between rock and alteration zones within the deposit.* • *Discuss assumptions for bulk density estimates used in the evaluation process of the different materials.*	• Density measurements have been made from ½ core samples, using water immersion. • No voids present. • From a total of 13,724 density measurements, 5,113 are located inside the modelled wireframes and their average of 2.74 tonne/m^3 was used as a fixed value for contained gold and copper calculations.
Classification	• *The basis for the classification of the Mineral Resources into varying confidence categories.* • *Whether appropriate account has been taken of all relevant factors (ie relative confidence in tonnage/grade estimations, reliability of input data, confidence in continuity of geology and metal values, quality, quantity and distribution of the data).* • *Whether the result appropriately reflects the Competent Person's view of the deposit.*	• The basis for resource classification criteria has been described in this announcement. • The resource classification criteria have taken into account all relevant factors. • The resource estimation results reflect the Competent Person's view of the deposit.

Criteria	JORC Code explanation	Commentary
Audits or reviews	• *The results of any audits or reviews of Mineral Resource estimates.*	• No audit or review of the Mineral Resource estimates has been completed by an independent external individual or company. The Competent Person has conducted an internal review of all available data.
Discussion of relative accuracy/ confidence	• *Where appropriate a statement of the relative accuracy and confidence level in the Mineral Resource estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the resource within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors that could affect the relative accuracy and confidence of the estimate.* • *The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used.* • *These statements of relative accuracy and confidence of the estimate should be compared with production data, where available.*	• The relative accuracy of the Mineral Resource estimate is reflected in the reporting of the Mineral Resources as per the guidelines of the 2012 JORC code. • The resource statement relates to global estimates of tonnes and grade. • No historical mining has taken place.

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