

Scalare Partners

Scalare Partners Holdings Limited
ABN 96 629 598 778

ASX Release

7 October 2026

Update to Convertible Note Funding Agreement

Scalare Partners Holdings Limited (ASX: SCP) ("Scalare" or "the Company") provides an update on its Convertible Note Funding Agreement with Blackstone Mercantile Group Ltd. SAC ("Blackstone"), which was entered into on 30 June 2026 and announced on 2 July 2026, and on the amendment announced on 26 August 2026.

To date, \$2,071,941 of the \$5.0 million commitment has been received by the Company.

Blackstone has advised that the remaining instalments will now be received as follows:

Instalment	Amount	Previous date	Revised date
Second	\$1,500,000	24 September 2026	By no later than 30 October 2026
Third	\$1,428,059 (minimum)	24 October 2026	By no later than 30 November 2026

Blackstone has also advised that they may invest up to an additional \$1.0 million, which if made would bring the total investment to \$6.0 million. The total guaranteed amount remains at \$5.0 million.

If the additional amount of up to \$1,000,000 is received it will be issued on the same terms as the existing convertible notes, including a conversion price of \$1.00.

The shareholder approval obtained for the issue of convertible notes under ASX Listing Rule 7.1 applies for three months, which ends on 4 November 2026.

As the final instalment is now to be paid after that date, the Company will seek new shareholder approval for the issue of the convertible notes relating to that instalment at its Annual General Meeting, to be held on 26 November 2026. Details will be set out in the Notice of Meeting, which the Company will release shortly. If shareholder approval is not obtained for the final instalment the Company would look to assess alternative funding options, if required.

The final instalment, including any amount above \$1,428,059, is conditional on that approval being obtained.

Fairfax Partners Inc will continue to be paid \$500,000 from each instalment as received, in line with the arrangement announced on 26 August 2026. This remains unchanged.

The Company has considered the revised timing and expects it to have no material impact on its operations.

This announcement was authorised for release by the Board of Scalare Partners.

END

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About Scalare Partners

Scalare Partners Holdings Limited (ASX: SCP) exists to empower visionary technology founders to transform their ideas into the great businesses of tomorrow. As a dynamic force in the tech startup landscape, we offer a range of products and services to support all founders as they scale their early-stage businesses.

We are deeply involved in the broader technology ecosystem, driving change through impactful initiatives such as the Tech Ready Women and the Australian Technologies Competition where we partner with government and corporates to support and promote the most promising technology businesses and founders. Our focus extends to working with female and culturally diverse founders, addressing the unique challenges they encounter in fundraising and scaling their businesses. This engagement not only enriches the tech landscape but also creates lucrative revenue and investment opportunities for Scalare Partners.

At the heart of our business model is the provision of products and services and expert advice tailored to the specific needs of early-stage businesses. We also provide direct investment into selected outstanding businesses and with a current emphasis on the Australian and USA technology sectors, we are building a portfolio spanning across diverse geographies, including Australia, USA, New Zealand, Singapore, UK, and Europe. Scalare Partners is not just an investor; we are architects of growth, collaborators in innovation, and catalysts for positive change in the technology landscape.

For more information visit: www.scalarepartners.com

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Forward Looking Statements

Scalare Partners prepared this release using available information. Statements about ensuring legacy, future capital expenditures, potential investments, operating activities and the Company's business plan and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Scalare Partners, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.