

# Quarterly Activities Report

ASX: **NPM**

## Highlights

### Las Opeñas

- Assay results from the maiden 2026 drill program at NewPeak's 100%-owned Las Opeñas permit in San Juan Province, Argentina confirmed a large-scale gold-zinc-silver-lead mineralised system, with two holes returning intercepts of more than 650m from surface (663m and 657m)
- **Discovery hole 26-LODH-023: 663m @ 0.42g/t AuEq** (incl. 0.16g/t Au, 0.65% Zn, 4.53g/t Ag & 0.10% Pb) from surface to end of hole, including:
  - **283m @ 0.67g/t AuEq** (incl. 0.34g/t Au, 0.84% Zn, 5.02g/t Ag & 0.14% Pb) from 7m; and
  - **465m @ 0.50g/t AuEq** (incl. 0.23g/t Au, 0.70% Zn, 4.17g/t Ag & 0.11% Pb) from surface
- **Second 650m-plus intercept 26-LODH-027: 657m @ 0.30g/t AuEq** from surface, including:
  - **117m @ 0.60g/t AuEq** (incl. 0.32g/t Au, 0.66% Zn, 3.46g/t Ag, 0.16% Pb) from 77m; and
  - **284m @ 0.40g/t AuEq** (incl. 0.20g/t Au, 0.48% Zn, 2.52g/t Ag, 0.16% Pb) from 77m
- Phase 1 program confirmed gold grades increasing southwest across the drilled area, defining a clear vector for the next phase of drilling toward the Belleza Breccia volcanic centre, interpreted as the likely source of the mineralising system
- Phase 2 drilling to commence mid-October 2026; drill rig secured and earthworks underway; 1,000m program funded from proceeds of the recently completed placement
- Permitting already in place for up to a further 7,500m of drilling this year, providing optionality to extend subject to core observations, exploration results and funding

### Corporate

- A\$3.5m share placement completed following Tranche 2 approval by shareholders at the Extraordinary General Meeting held on 21 August 2026
- NewPeak holds ~3.5m Lakes Blue Energy NL (ASX: LKO) shares (closing at \$0.26 per share on 30 September 2026)
- Strategic options being assessed for non-core assets including Tansey

NewPeak Metals Limited (**NPM**, **NewPeak** or the **Company**) is pleased to provide a summary of activities for the quarter ended 30 September 2026 and subsequent events.

### Managing Director, Mark Purcell, commented:

*"The September quarter was a defining period for NewPeak. Final assay results from Las Opeñas delivered a second 650m-plus intercept in follow-up hole 26-LODH-027, reinforcing the scale of the mineralised system first indicated by the 663m intersection from surface in discovery hole 26-LODH-023. Just as importantly, the program defined a vector for where we interpret the higher gold-grade core of the system may sit, with gold grades increasing to the southwest across the drilled area toward the Belleza Breccia volcanic centre, interpreted as the likely source of the mineralising system.*

*That vector is the direct focus of our upcoming phase 2 drill program with drilling scheduled to commence in mid-October. The program is planned as a minimum 1,000m and is designed to test what we see as one of the most compelling untested targets in our portfolio. The scale we have already confirmed, combined with the geological case for higher-grade gold mineralisation to the southwest, makes this the Company's highest priority target. With the rig secured and permitting already in place for up to a further 7,500m of drilling, we are well positioned to build on the momentum of phase 1 and expand the scale of known mineralisation at Las Opeñas."*



## Las Opeñas Gold Project - Final phase 1 assay results confirm large-scale system

On 24 August 2026, NewPeak announced the final assay results from the six-hole, 2,464m maiden diamond drill program at Las Opeñas. The results delivered the discovery of a large-scale gold-zinc-silver-lead mineralised system first indicated by discovery hole 26-LODH-023, with assays from LODH-024, LODH-025, LODH-026, LODH-027 and LODH-028 demonstrating the potential scale of mineralisation across the drilled area.

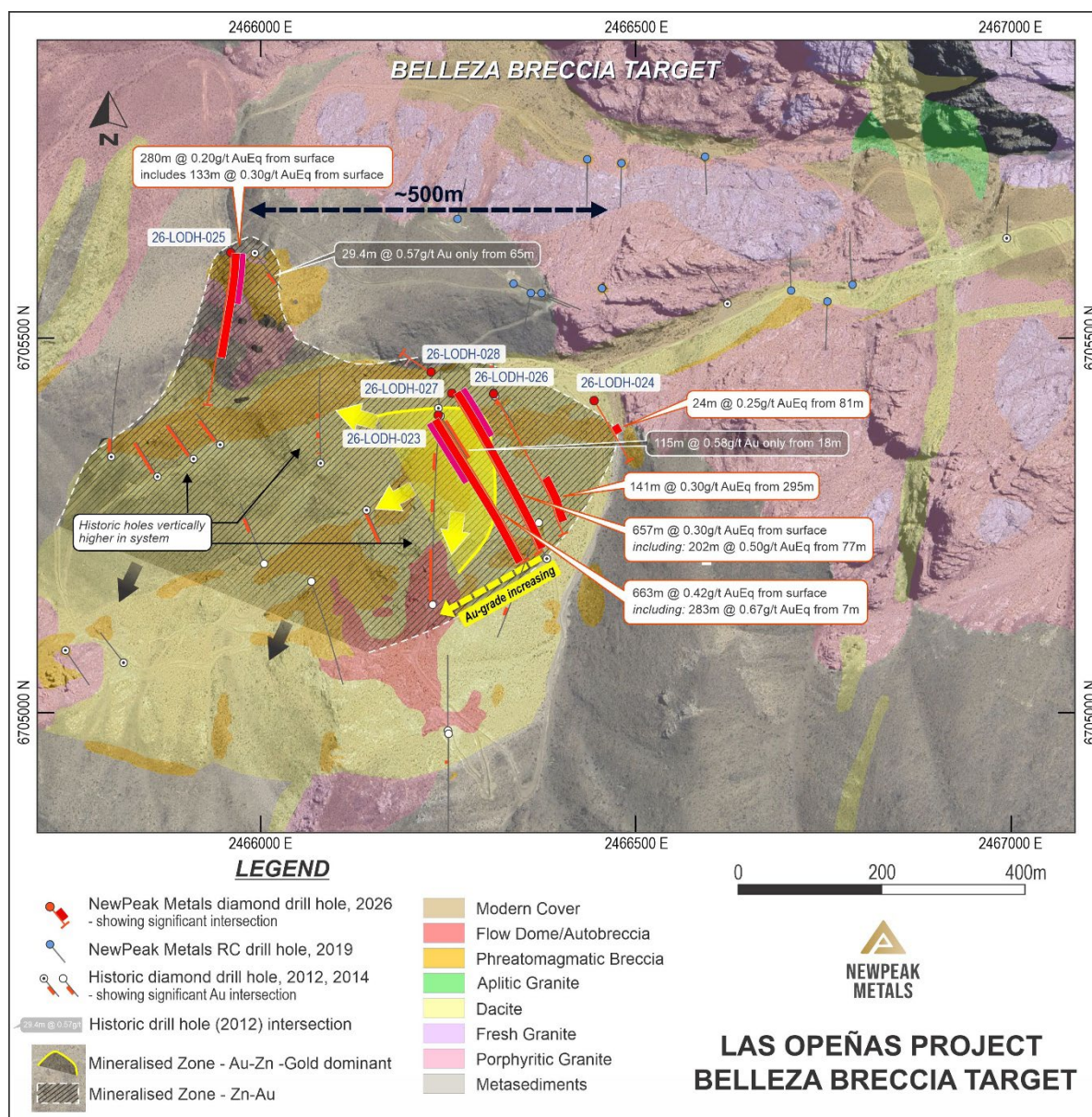


Figure 1: 2026 drill results showing increasing gold grade towards southwest

Discovery hole 26-LODH-023, previously announced on 6 July 2026 and the gold-equivalent value subsequently restated to include lead alongside gold, zinc and silver, intersected mineralisation across the entire 663m length of the hole, grading 0.42g/t AuEq from surface to end of hole. Selected intercepts included:

- **26-LODH-023: 663m @ 0.42g/t AuEq** from surface to end of hole, including:
  - 283m @ 0.67g/t AuEq (incl. 0.34g/t Au, 0.84% Zn, 5.02g/t Ag & 0.14% Pb) from 7m; and



- 465m @ 0.50g/t AuEq (incl. 0.23g/t Au, 0.70% Zn, 4.17g/t Ag & 0.11% Pb) from surface

Follow-up hole 26-LODH-027, located to the east of 26-LODH-023, delivered the second 650m-plus intercept of the program:

- **26-LODH-027: 657m @ 0.30g/t AuEq** from surface, including:
  - 117m @ 0.60g/t AuEq (0.32g/t Au, 0.66% Zn, 3.46g/t Ag & 0.16% Pb) from 77m
  - 202m @ 0.50g/t AuEq (0.25g/t Au, 0.61% Zn, 3.15g/t Ag & 0.19% Pb) from 77m
  - 284m @ 0.40g/t AuEq (0.20g/t Au, 0.48% Zn, 2.52g/t Ag and 0.16% Pb) from 77m

The remaining three holes further confirmed the scale of the mineralised system:

- **26-LODH-025: 280m @ 0.20g/t AuEq** from surface, including 133m @ 0.30g/t AuEq from surface
- **26-LODH-026: 141m @ 0.30g/t AuEq** from 295m
- **26-LODH-024: 24m @ 0.25g/t AuEq** from 81m
- **26-LODH-028:** no significant intersections (83m hole drilled to test the interpreted fault contact north of 26-LODH-023)

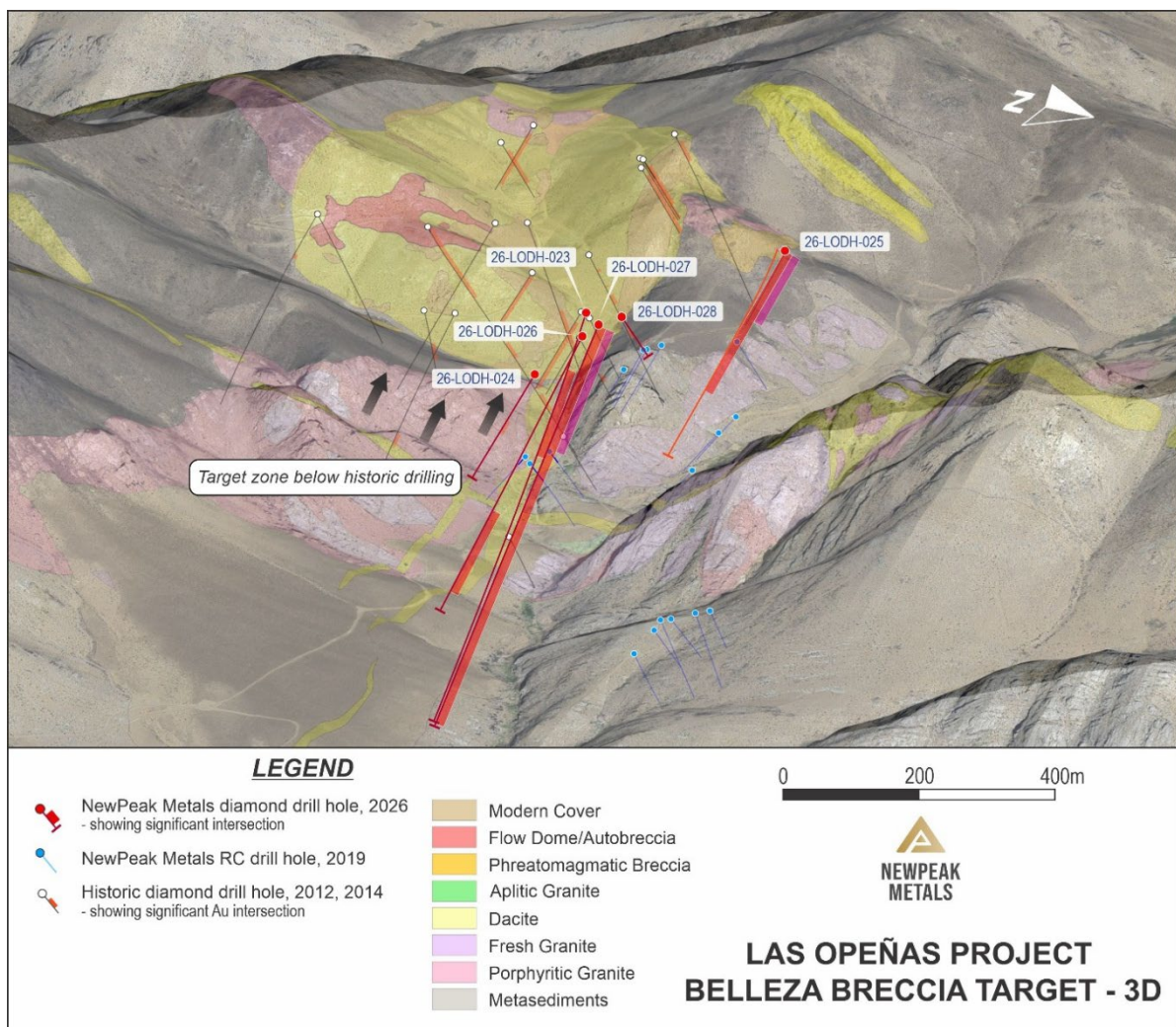


Figure 2: Target zone for upcoming drill program showing area to southwest, up the gully

The two western-most holes in the target zone, 26-LODH-023 and 26-LODH-027, returned the strongest results of the program, with gold grades increasing moving southwest across the drilled area toward the Belleza Breccia volcanic centre. The volcanic centre is interpreted as the likely source of the mineralising fluid system and the mineralisation is interpreted to remain open and strengthen in that direction.



## Phase 2 drill program – 1,000m funded, set to commence shortly



Figure 3: Earthworks underway ahead of Phase 2 drilling; access being prepared to southwest of 26-LODH-023, following the geologic structure up the gully

On 15 September 2026, NewPeak announced a minimum 1,000m, Phase 2 diamond drilling program at Las Opeñas, scheduled to commence in mid-October 2026. The current 1,000m program is fully funded from proceeds of the recently completed A\$3.5 million placement and is designed to directly test the western extension of the mineralised system, where phase 1 data interpreted gold grades to strengthen toward the Belleza Breccia volcanic centre.

The Company views the western vector as one of the most compelling untested targets in its portfolio. The combination of the large-scale system already confirmed by Phase 1 drilling, the increase in gold grades moving west across the drilled area, and the interpretation of the Belleza Breccia volcanic centre as the likely source of the mineralising fluid system, supports the potential for higher-grade gold mineralisation within the untested western extension. Phase 2 is designed to test that thesis directly and to materially advance the geological model at Las Opeñas.

Key features of the Phase 2 program:

- Minimum 1,000m, with scope to extend subject to exploration results, core observations, rig availability and funding
- Targeting the westerly extension of the mineralised system where gold grades were interpreted to strengthen toward the Belleza Breccia volcanic centre
- Drill rig secured, earthworks underway
- Permitting in place for up to a further 7,500m of drilling this year, providing meaningful optionality to extend the program

### Outlook – December quarter

- Commence the minimum 1,000m Phase 2 diamond drilling program at Las Opeñas, targeting the southwest extension toward the Belleza Breccia volcanic centre
- Phase 2 assay results expected 6-8 weeks following delivery of samples, subject to laboratory turnaround times



- Assess extension of Phase 2 within existing permits (up to a further 7,500m), subject to exploration results, core observations and funding
- Continue assessing strategic options for Tansey, Treuer Range and George River

## Other Projects

### TANSEY GOLD PROJECT

Earlier this year, NewPeak announced results from its maiden drill program at the 100%-owned Tansey Gold Project in south-east Queensland. The program comprised four diamond drill holes totalling 1,179m and was designed to test for extension of gold mineralisation adjacent to and at depth beneath the historic South Burnett Mine, which was mined between 1934 and 1942 to depths in excess of 80m before closing due to wartime labour shortages and other operational challenges.

The program successfully demonstrated that the mineralised system extends both down-dip and along strike beyond the historic underground workings. Key intercepts included:

- 43m @ 0.75g/t Au from 157m including 16m @ 1.41g/t Au from 185m (SBD003)
- 41m @ 0.68g/t Au from 229m including 9m @ 1.14g/t Au from 229m and 18m @ 0.97g/t Au from 252m (SBD001)
- 28m @ 0.56g/t Au from 107m including 10m @ 0.81g/t Au from 124m (SBD004)

Scissor-hole SBD002 also intercepted what appears to be a previously unidentified parallel structure in the footwall of the main shear zone, returning 1m @ 0.69g/t Au from 0.6m, with potential for higher grades at depth in the unoxidised zone. The presence of a second mineralised structure alongside the extended primary shear zone potentially expands the known prospective footprint.

NewPeak's near-term operational focus continues to be on advancing Las Opeñas, and as such the Company is continuing to explore options to optimise value from Tansey, including future exploration, farm-in or divestment.

### CACHI GOLD PROJECT

The Company is prioritising drilling at Las Opeñas in the near term and does not plan significant exploration at Cachi during the next quarter.

### TREUER RANGE

NewPeak is considering options for its 100% owned Treuer Range uranium project in the Ngalia Basin, Northern Territory, including introduction of a third party or divestment.

### GEORGE RIVER

NewPeak is considering options for its 100% owned George River Uranium, Rare Earth Elements (REE) and Scandium project, which is a large portfolio of claims totalling an expansive area of 23,184 hectares across Quebec and Labrador, Canada, including introduction of a third party or divestment.

## Corporate

Subsequent to the previous quarter end, NewPeak had announced a two-tranche A\$3.5m share placement, with Tranche 1 (~A\$640k excl. fees) received in July. During the September quarter, shareholders approved Tranche 2 (A\$2.86m excl. fees) at the Company's Extraordinary General Meeting held on 21 August 2026, with funds received shortly thereafter.



NewPeak finished the quarter with A\$1.6m cash. The Company holds listed securities including ~3.5m Lakes Blue Energy NL (ASX: LKO) shares, which closed at \$0.26 per share on 30 September 2026.

NewPeak's Appendix 5B (Quarterly Cashflow Report) attached includes an amount in item 6.1 which constitutes executive (\$84k) directors' fees paid during the quarter.

During the period, the Company spent A\$1.69m on exploration activities.

*Authorised for release by the Board.*

For further information, please contact:

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### Forward Looking Statement

*This announcement may contain certain statements and projections provided by or on behalf of NewPeak Metals Limited (NewPeak, the Company) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of the Company. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of the Company which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. The Company makes no representations as to the accuracy or completeness of any such statement or projections or that any forecasts will be achieved.*

*Additionally, the Company makes no representation or warranty, express or implied, in relation to, and no responsibility or liability (whether for negligence, under statute or otherwise) is or will be accepted by the Company or by any of their respective officers, directors, shareholders, partners, employees, or advisers as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this announcement or any omission from this announcement or of any other written or oral information or opinions provided now or in the future to any interested party or its advisers. In furnishing this announcement, the Company undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise.*

*Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in NewPeak.*

### Previous Disclosure - 2012 JORC Code

*Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with the Company's projects in this announcement is extracted from the following ASX Announcements:*

- *NewPeak Metals Limited (NPM) – then named Dark Horse Resources Limited (DHR) – ASX announcement titled 'Dark Horse Secures New Gold Project in Argentina' dated 22 January 2019*
- *NewPeak Metals Limited (NPM) ASX announcement titled 'Highly Successful GAIP Survey Shows More Potential Mineralisation at Las Opeñas' dated 3 June 2021*
- *NPM ASX announcement titled 'Tansey drilling successfully demonstrates gold system extends beyond historic mine and intercepts parallel structure' dated 28 May 2026*
- *NPM ASX announcement titled "Amended Announcement: Second 650m+ Intercept Transforms Las Opeñas from Early-Stage Prospect to Large Gold/Polymetallic System" dated 27 August 2026*
- *NPM ASX announcement titled 'Phase 2 Drilling to Commence at Las Opeñas Targeting Gold-Dominant Zone to West of Recent Discovery Holes' dated 15 September 2026*

*A copy of such announcements is available to view on the ASX website [www.asx.com.au](http://www.asx.com.au). The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves unless otherwise stated. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in*



*which the Competent Person's findings are presented have not been materially modified from the original market announcements.*

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The Company provides the following additional information in accordance with ASX Listing Rule 5.3.3.

Mining tenements held at the end of the quarter and their location

**Argentina**

| <b>Tenement</b> | <b>Tenement name</b> | <b>Project</b> | <b>Current holder</b> | <b>% interest</b> | <b>Expiry date</b>                     |
|-----------------|----------------------|----------------|-----------------------|-------------------|----------------------------------------|
| 421.280/TCE/22  | Cachi Norte I        | CACHI I        | MINERA CACHI SAS      | 35                | Discovery Manifestation; no expiration |
| 424.270/TCE/23  | Cachi Norte II       | CACHI II       | MINERA CACHI SAS      | 35                | Discovery Manifestation; no expiration |
| 944.625/MC/24   | Cachi Norte III      | Cachi III      | MINERA CACHI SAS      | 35                | Discovery Manifestation; no expiration |
| 421.279/TCE/22  | Cachi I              | CACHI I        | MINERA CACHI SAS      | 35                | Discovery Manifestation; no expiration |
| 424.271/TCE/23  | Cachi II             | CACHI II       | MINERA CACHI SAS      | 35                | Discovery Manifestation; no expiration |
| 944.028/TCE/24  | Cachi III            | CACHI III      | MINERA CACHI SAS      | 35                | Discovery Manifestation; no expiration |
| 401.671/MS/07   | Sierra Morena Sur    | CACHI          | MINERA CACHI SAS      | 35                | Mine Category, no expiration           |
| 1124623-T-12    | Las Opeñas           | LAS OPEÑAS     | EXCARB PTY LTD        | 100               | Mine Category; no expiration           |
| 14-bis-H-46     | San Judas Tadeo      | LAS OPEÑAS     | Sebastian Peluc       | 100               | Mine Category; no expiration           |
| 440.582/E/19    | Tejedor              | CACHI          | Excarb S.A.           | 100               | 01/01/28                               |
| 440.580/E/19    | Las Lajas I          | CACHI          | Excarb S.A.           | 100               | 01/01/28                               |
| 440.581/E/19    | Las Lajas II         | CACHI          | Excarb S.A.           | 100               | 01/01/28                               |

**Australia**

| <b>Tenement</b> | <b>Tenement name</b> | <b>Project</b> | <b>Current holder</b>     | <b>% interest</b> | <b>Expiry date</b>                 |
|-----------------|----------------------|----------------|---------------------------|-------------------|------------------------------------|
| EPM 26368       | Tansey               |                | GOLDSTRIKE MINING PTY LTD | 100               | 22 May 2027                        |
| EPMA 29270      | Tanjan               | Tansey         | DORADO METALS PTY LTD     | 100               | Under Application, not yet granted |
| EPM 29269       | Grongah              | Tansey         | DORADO METALS PTY LTD     | 100               | 31 August 2030                     |
| EL 33611        | Treuer Range         |                | NEWPEAK METALS LIMITED    | 100               | 11 March 2030                      |

**Canada**

Quebec Claims

| <b>Tenement</b> |                           | <b>Grant Date</b> | <b>Expiry Date</b> |
|-----------------|---------------------------|-------------------|--------------------|
| NTS 13M04       | Title No: 2817941         | 14/01/2024        | 13/01/2027         |
| NTS 13M04       | Title No 2819258-2819268  | 01/02/2024        | 31/01/2027         |
| NTS 13M04       | Title No 2820816-2820855  | 20/02/2024        | 19/02/2027         |
| NTS 13M05       | Title No 2817900- 2817903 | 13/01/2024        | 12/01/2027         |
| NTS 13M05       | Title No 2817939- 2817940 | 14/01/2024        | 13/01/2027         |
| NTS 13M05       | Title No 2817942-2817944  | 14/01/2024        | 13/01/2027         |
| NTS 13M05       | Title No 2819269-2819295  | 01/02/2024        | 31/01/2027         |
| NTS 13M05       | Title No 2820856-2820895  | 20/02/2024        | 19/02/2027         |
| NTS 14D05       | Title No 2818764-2818797  | 28/01/2024        | 27/01/2027         |
| NTS 24A08       | Title No 2818798-2818832  | 28/01/2024        | 27/01/2027         |
| NTS 14D05       | Title No 2818978-2819003  | 30/01/2024        | 29/01/2027         |



|           |                          |            |            |
|-----------|--------------------------|------------|------------|
| NTS 23P01 | Title No 2817929-2817932 | 13/01/2024 | 12/01/2027 |
| NTS 23P01 | Title No 2819296-2819299 | 01/02/2024 | 31/01/2027 |
| NTS 23P16 | Title No 2819186-2819225 | 30/01/2024 | 29/01/2027 |
| NTS 23P16 | Title No 2819462-2819501 | 02/02/2024 | 01/02/2027 |
| NTS 23P16 | Title No 2820066-2820079 | 09/02/2024 | 08/02/2027 |
| NTS 24A08 | Title No 2819004-2819010 | 30/01/2024 | 29/01/2027 |
| NTS 24A08 | Title No 2826598-2826600 | 30/04/2024 | 29/04/2027 |
| NTS 24A08 | Title No 2826607-2826608 | 30/04/2024 | 29/04/2027 |
| NTS 14D05 | Title No 2826601-2826606 | 30/01/2024 | 29/01/2027 |

Newfoundland and Labrador Claims

| <b>Tenement</b> |                 | <b>Grant Date</b> | <b>Expiry Date</b> |
|-----------------|-----------------|-------------------|--------------------|
| NTS 14D05       | Licence 037379M | 28/02/2024        | 28/02/2029         |
| NTS 14D05       | Licence 037808M | Pending           | Pending            |
| NTS 14D05       | Licence 037809M | 01/06/2024        | 01/06/2029         |
| NTS 14D05       | Licence 037810M | 01/06/2024        | 01/06/2029         |
| NTS 14D05       | Licence 037811M | 01/06/2024        | 01/06/2029         |
| NTS 14D05       | Licence 037812M | 01/06/2024        | 01/06/2029         |
| NTS 14D05       | Licence 037813M | 01/06/2024        | 01/06/2029         |

Mining tenements acquired during the quarter and their location

Not applicable.

Mining tenements disposed of during the quarter and their location

Not applicable.

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter.

Not applicable.

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter

Not applicable.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

NewPeak Metals Limited

ABN

79 068 958 752

Quarter ended ("current quarter")

30 SEPTEMBER 2026

| Consolidated statement of cash flows |                                                       | Current quarter<br>\$A'000 | Year to date<br>(3 months)<br>\$A'000 |
|--------------------------------------|-------------------------------------------------------|----------------------------|---------------------------------------|
| <b>1.</b>                            | <b>Cash flows from operating activities</b>           |                            |                                       |
| 1.1                                  | Receipts from customers                               | -                          | -                                     |
| 1.2                                  | Payments for                                          |                            |                                       |
|                                      | (a) exploration & evaluation                          | -                          | -                                     |
|                                      | (b) development                                       | -                          | -                                     |
|                                      | (c) production                                        | -                          | -                                     |
|                                      | (d) staff costs                                       | (84)                       | (84)                                  |
|                                      | (e) administration and corporate costs                | (223)                      | (223)                                 |
| 1.3                                  | Dividends received (see note 3)                       | -                          | -                                     |
| 1.4                                  | Interest received                                     | 2                          | 2                                     |
| 1.5                                  | Interest and other costs of finance paid              | -                          | -                                     |
| 1.6                                  | Income taxes-GST refunds                              | -                          | -                                     |
| 1.7                                  | Government grants and tax incentives                  | -                          | -                                     |
| 1.8                                  | Other (provide details if material)                   | -                          | -                                     |
| <b>1.9</b>                           | <b>Net cash from / (used in) operating activities</b> | <b>(305)</b>               | <b>(305)</b>                          |

|           |                                             |         |         |
|-----------|---------------------------------------------|---------|---------|
| <b>2.</b> | <b>Cash flows from investing activities</b> |         |         |
| 2.1       | Payments to acquire or for:                 |         |         |
|           | (a) entities                                | -       | -       |
|           | (b) tenements                               | -       | -       |
|           | (c) property, plant and equipment           | -       | -       |
|           | (d) exploration & evaluation                | (1,691) | (1,691) |
|           | (e) investments                             | -       | -       |
|           | (f) other non-current assets                | -       | -       |

| Consolidated statement of cash flows |                                                       | Current quarter<br>\$A'000 | Year to date<br>(3 months)<br>\$A'000 |
|--------------------------------------|-------------------------------------------------------|----------------------------|---------------------------------------|
| 2.2                                  | Proceeds from the disposal of:                        |                            |                                       |
|                                      | (a) entities                                          | -                          | -                                     |
|                                      | (b) tenements                                         | -                          | -                                     |
|                                      | (c) property, plant and equipment                     | -                          | -                                     |
|                                      | (d) investments                                       | 212                        | 212                                   |
|                                      | (e) other non-current assets                          | -                          | -                                     |
| 2.3                                  | Cash flows from loans to other entities               | -                          | -                                     |
| 2.4                                  | Dividends received (see note 3)                       | -                          | -                                     |
| 2.5                                  | Other (provide details if material) Interest          | -                          | -                                     |
| <b>2.6</b>                           | <b>Net cash from / (used in) investing activities</b> | <b>(1,479)</b>             | <b>(1,479)</b>                        |

|             |                                                                                         |              |              |
|-------------|-----------------------------------------------------------------------------------------|--------------|--------------|
| <b>3.</b>   | <b>Cash flows from financing activities</b>                                             |              |              |
| 3.1         | Proceeds from issues of equity securities (excluding convertible debt securities)       | 3,500        | 3,500        |
| 3.2         | Proceeds from issue of convertible debt securities                                      | -            | -            |
| 3.3         | Proceeds from exercise of options                                                       | -            | -            |
| 3.4         | Transaction costs related to issues of equity securities or convertible debt securities | (224)        | (224)        |
| 3.5         | Proceeds from borrowings                                                                | -            | -            |
| 3.6         | Repayment of borrowings                                                                 | -            | -            |
| 3.7         | Transaction costs related to loans and borrowings                                       | -            | -            |
| 3.8         | Dividends paid                                                                          | -            | -            |
| 3.9         | Other (provide details if material)                                                     | -            | -            |
| <b>3.10</b> | <b>Net cash from / (used in) financing activities</b>                                   | <b>3,276</b> | <b>3,276</b> |

|           |                                                                              |         |         |
|-----------|------------------------------------------------------------------------------|---------|---------|
| <b>4.</b> | <b>Net increase / (decrease) in cash and cash equivalents for the period</b> |         |         |
| 4.1       | Cash and cash equivalents at beginning of period                             | 127     | 127     |
| 4.2       | Net cash from / (used in) operating activities (item 1.9 above)              | (305)   | (305)   |
| 4.3       | Net cash from / (used in) investing activities (item 2.6 above)              | (1,479) | (1,479) |
| 4.4       | Net cash from / (used in) financing activities (item 3.10 above)             | 3,276   | 3,276   |

Appendix 5B

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

| <b>Consolidated statement of cash flows</b> |                                                   | <b>Current quarter<br/>\$A'000</b> | <b>Year to date<br/>(3 months)<br/>\$A'000</b> |
|---------------------------------------------|---------------------------------------------------|------------------------------------|------------------------------------------------|
| 4.5                                         | Effect of movement in exchange rates on cash held | -                                  | -                                              |
| <b>4.6</b>                                  | <b>Cash and cash equivalents at end of period</b> | <b>1,619</b>                       | <b>1,619</b>                                   |

| <b>5.</b>  | <b>Reconciliation of cash and cash equivalents</b><br>at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | <b>Current quarter<br/>\$A'000</b> | <b>Previous quarter<br/>\$A'000</b> |
|------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-------------------------------------|
| 5.1        | Bank balances                                                                                                                                                               | 1,619                              | 127                                 |
| 5.2        | Call deposits                                                                                                                                                               | -                                  | -                                   |
| 5.3        | Bank overdrafts                                                                                                                                                             | -                                  | -                                   |
| 5.4        | Other (provide details)                                                                                                                                                     | -                                  | -                                   |
| <b>5.5</b> | <b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>                                                                                            | <b>1,619</b>                       | <b>127</b>                          |

| <b>6.</b>                                                                                                                                                       | <b>Payments to related parties of the entity and their associates</b>                   | <b>Current quarter<br/>\$A'000</b> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------|
| 6.1                                                                                                                                                             | Aggregate amount of payments to related parties and their associates included in item 1 | 84                                 |
| 6.2                                                                                                                                                             | Aggregate amount of payments to related parties and their associates included in item 2 | -                                  |
| <i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> |                                                                                         |                                    |

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

|           |                                                                                                                                                                                                                                                                                                                                             |                                                         |                                                |
|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|------------------------------------------------|
| <b>7.</b> | <b>Financing facilities</b><br><i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i><br><i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>                                                                                              | <b>Total facility amount at quarter end<br/>\$A'000</b> | <b>Amount drawn at quarter end<br/>\$A'000</b> |
| 7.1       | Loan facilities                                                                                                                                                                                                                                                                                                                             | -                                                       | -                                              |
| 7.2       | Credit standby arrangements                                                                                                                                                                                                                                                                                                                 | -                                                       | -                                              |
| 7.3       | Other (Converting note)                                                                                                                                                                                                                                                                                                                     | -                                                       | -                                              |
| 7.4       | <b>Total financing facilities</b>                                                                                                                                                                                                                                                                                                           | -                                                       | -                                              |
| 7.5       | <b>Unused financing facilities available at quarter end</b>                                                                                                                                                                                                                                                                                 |                                                         | -                                              |
| 7.6       | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. |                                                         |                                                |
|           |                                                                                                                                                                                                                                                                                                                                             |                                                         |                                                |

| 8.    | Estimated cash available for future operating activities                                                                                                                                                                            | \$A'000 |
|-------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| 8.1   | Net cash from / (used in) operating activities (item 1.9)                                                                                                                                                                           | (305)   |
| 8.2   | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))                                                                                                                                            | (1,691) |
| 8.3   | Total relevant outgoings (item 8.1 + item 8.2)                                                                                                                                                                                      | (1,996) |
| 8.4   | Cash and cash equivalents at quarter end (item 4.6)                                                                                                                                                                                 | 1,619   |
| 8.5   | Unused finance facilities available at quarter end (item 7.5)                                                                                                                                                                       | -       |
| 8.6   | Total available funding (item 8.4 + item 8.5)                                                                                                                                                                                       | 1,619   |
| 8.7   | <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>                                                                                                                                                       | 0.81    |
|       | <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> |         |
| 8.8   | If item 8.7 is less than 2 quarters, please provide answers to the following questions:                                                                                                                                             |         |
| 8.8.1 | Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?                                                                                         |         |
|       | Answer: The Company expects the current level of cash flows for the time being and notwithstanding this will continue to assess its future expenditure with consideration to available cash resources.                              |         |
| 8.8.2 | Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?                    |         |
|       | Answer: The Company has not taken any steps and notes that it maintains equity investments in listed companies.                                                                                                                     |         |
| 8.8.3 | Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?                                                                                                         |         |
|       | Answer: The Company expects that it will be able to continue its operations and to meet its business objectives based on the matters outlined above.                                                                                |         |
|       | <i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>                                                                                                                |         |

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 7 October 2026

Authorised by: *The Board of Directors*

(Name of body or officer authorising release – see note 4)

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**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

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**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.