

AUD\$700,000 Short-Term Loan Facility from Barvest Ventures

Melbourne, Australia – 7 October 2026: Adherium Limited (ASX:ADR) (“Adherium” or “the Company”), a global leader in digital respiratory management and developer of the US FDA-cleared Hailie® Smartinhaler® has received funding of AUD\$700,000 via a short-term unsecured loan funding facility ("Loan Facility") from Barvest Ventures Inc. ("Barvest"), a company related to Trudell Medical Limited (“Trudell”) that focuses on investing in early stage and developing medical technologies companies. Trudell, a major shareholder of Adherium, is a global leader in aerosol drug delivery and lung health devices for the management of respiratory conditions. The Loan Facility will provide funding for working capital requirements.

Details of Loan Facility

The material terms of the Loan Facility are:

Loan Amount	The principal amount is AUD\$700,000.
Interest	Interest will be charged on the principal amount at 12% per annum with interest capitalised monthly until repayment.
Repayment	The loan repayment date is 30 September 2027 unless Barvest and Adherium mutually agree to extend the repayment date on a month to month basis. Adherium may repay the Loan Facility at any time prior to the repayment date without penalty. The Loan Facility will become immediately repayable where there is an event of default.
Security	The Loan Facility is unsecured.

Consideration of the Board

The Company has chosen to obtain the Loan Facility from Barvest, rather than from an unrelated party, because alternative funding options (such as from third-party financiers), are limited, uncertain, or available only on terms that are materially less favourable to the Company on the basis that:

- the Loan Facility does not dilute existing shareholders;

- the interest rate is considered to be reasonable in the circumstances;
- the ability to quickly execute the Loan Facility as opposed to alternative funding options; and
- the funding available from Barvest can meet immediate working capital requirements.

The Board (with Mr George Baran who is associated with Barvest and Trudell abstaining) considers that the terms of the Loan Facility have been negotiated on arm's length terms, being on comparable terms to similar short term loans with unrelated parties, and therefore does not require shareholder approval under Part 2.E of the *Corporations Act 2001* (Cth).

This ASX announcement was approved and authorised for release by the Board of Adherium.

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About Adherium (ASX: ADR):

Adherium is a provider of integrated digital health solutions and a worldwide leader in connected respiratory medical devices, with more than 180,000 sold globally. Adherium's Hailie® platform solution provides clinicians, healthcare providers and patients access to remotely monitor medication usage parameters and adherence, supporting reimbursement for qualifying patient management. The Hailie® solution includes a suite of integration tools to enable the capture and sharing of health data via mobile and desktop apps, Software Development Kit (SDK) and Application Programming Interface (API) integration tools, and Adherium's own broad range of sensors connected to respiratory medications. Adherium's Hailie® solution is designed to provide visibility to healthcare providers of medication use history to better understand patterns in patient respiratory disease. Learn more at adherium.com