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ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE **7 OCTOBER 2026**

Union Jack Project
Settlement & Completion

Highlights

- **Settlement completed to purchase Union Jack granted mining lease (M15/120) for A$6.5 million cash and A$3.0 million in shares (subject to shareholder approval).**
- **Union Jack's Inferred Mineral Resource estimate of 3.12Mt @ 1.02g/t Au for 102,000 ounces presents a compelling, near-term, open pit gold mining opportunity.**
- **With gold mineralisation open and offering substantial growth potential, a major drill program set to commence November 2026 following previous drilling that includes:**
  - 17m @ 4.57 g/t from 24m
  - 15m @ 4.22 g/t from 62m
  - 5m @ 9.64 g/t from 10m
  - 10m @ 4.72 g/t from 19m
  - 13m @ 3.55 g/t from 9m
  - 5m @ 8.91 g/t from 19m
  - 2m @ 6.54g/t from 200m
  - 17m @ 3.99 g/t from 13m
  - 5m @ 12.21 g/t from 56m
  - 16m @ 2.99 g/t from 1m
  - 18m @ 2.61 g/t from 26m
  - 10m @ 4.54 g/t from 33m
  - 12m @ 3.49 g/t from 11m
  - 16m @ 4.34 g/t from 184m
- **Located 15km from the Burbanks processing facility, Union Jack substantially extends Auric's feed and production capacity.**
- **Union Jack increases Auric's current Mineral Resource inventory by 51%, to 7.5Mt @ 1.25g/t gold for 301,000 ounces.**

Mr Mark English, Managing Director, said:

"We're absolutely delighted to have completed settlement on the Union Jack Project. This granted mining lease perfectly fits our strategy of acquiring near-term, gold production assets within trucking distance of the Burbanks Mill.

"There was simply no way we could pass on such a strategic purchase including adding to the ounces we already control in the region.

"With its potential near-term, open pit mining prospects, the drill rigs are booked for next month, particularly appreciating Union Jack could be advanced as an additional source of feed for our Burbanks Mill marked for re-opening early 2028.

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"Importantly we are looking forward to commencing drilling with the aim of increasing resources, this purchase representing not only a substantial step in de-risking our growth but also adding significantly to our strategy of becoming a sustainable producer."

Union Jack Project

Auric Mining Limited (ASX: **AWJ**) ("**Auric**" or the "**Company**") is pleased to announce it has completed the acquisition of Union Jack. This includes today Union Jack (M15/120) and previously (P15/6183), (**"the Project"**) refer to ASX announcement 9 September 2026.

Union Jack directly abuts the Great Eastern Highway, east of Coolgardie and covers 89 hectares (Figure 1). The near-term open-pit mining potential is enhanced by the Project's location approximately 15 kilometres from our Burbanks processing plant.

Union Jack has an Inferred Mineral Resource estimate of 3.12Mt at 1.02g/t Au for 102,000 ounces of gold, using a 0.5g/t Au cut off (Table 1). The resource is located on the granted mining lease and approximately 16% of the mineralisation is weathered and 84% fresh rock.

Using a 0.65g/t Au cut-off within the same optimised pit shell, the Project contains an Inferred Mineral Resource Estimate of 2.16Mt at 1.22g/t Au for 85,000 ounces of gold. This higher-grade inventory highlights the potential for Union Jack to deliver additional feed for the Burbanks processing plant.

The Company intends to undertake a substantial drilling program aimed at both infilling and expanding the Mineral Resource ahead of mining studies and production scheduling, with the objective of adding additional Auric-owned ore to the operating life of the Burbanks processing plant.

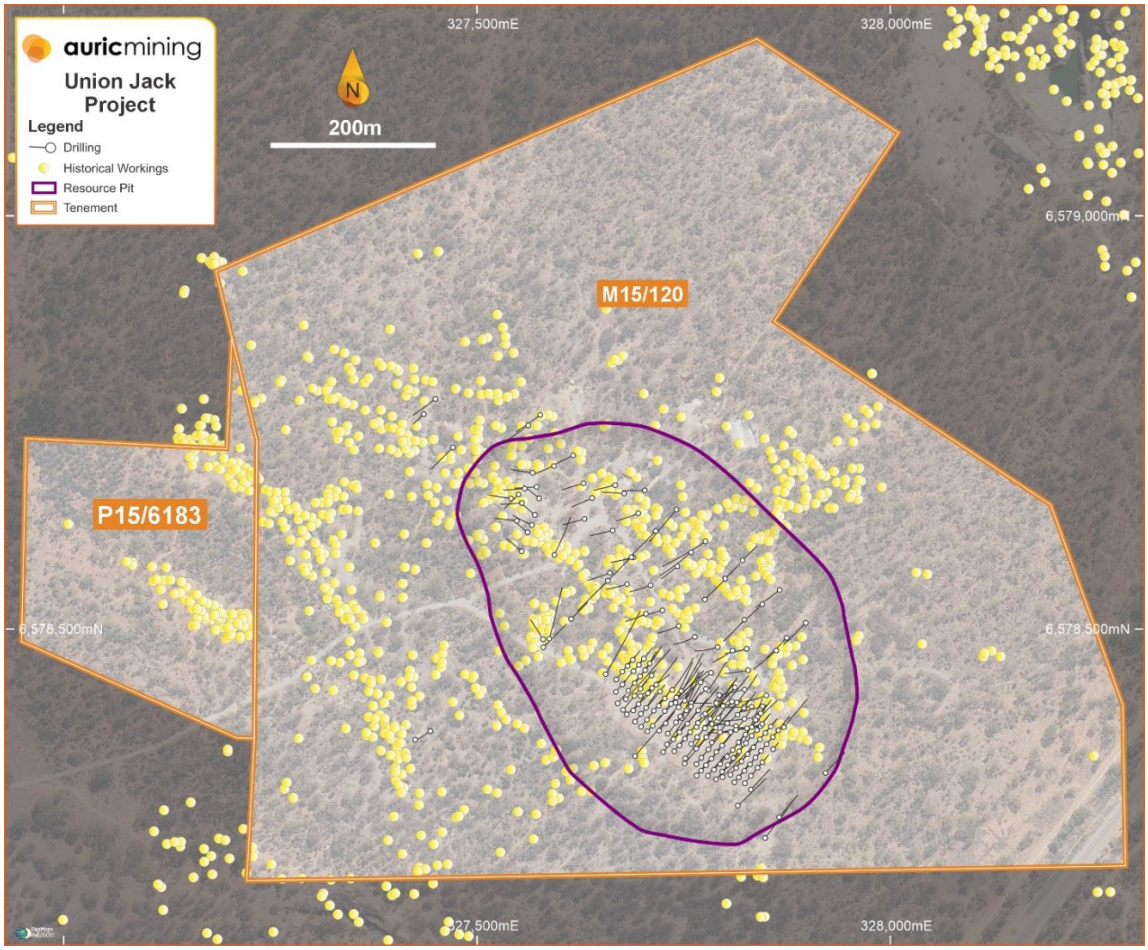


Figure 1. *Union Jack historic workings, drill holes and resource pit outline relative to tenure*

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Current Mineral Resource Estimates					
Deposit	**Cut off**	**Category**	**Tonnes**	**Grade**	**Ounces**
	Au g/t		(Thousand)	(g/t Au)	(k oz Au)
Munda *in situ*#	0.5 g/t	Indicated	3,500	1.45	163
		Inferred	700	1.3	29
Munda Stockpiles#		Indicated	76	0.81	2
		SUBTOTAL	**4,276**	**1.41**	**194**
Jeffreys Find^	0.5 g/t	Indicated	10	2.1	1
		Inferred	70	1.8	4
		SUBTOTAL	**80**	**1.8**	**5**
Union Jack	0.5 g/t	Inferred	3,100	1.02	102
		SUBTOTAL	**3,100**	**1.02**	**102**
Combined	0.5 g/t	Indicated	3,586	1.44	166
		Inferred	3,870	1.08	135
		TOTAL	**7,456**	**1.25**	**301**

Table 1. *Auric Mining Limited Gold Resources. Rounding errors are apparent.*
ASX: AWJ 25 May 2026. Munda Gold Deposit Mineral Resource Increased by 32%
^ ASX: AWJ 30 April 2026. Annual Report 2025

Competent Person Statement

The information in this announcement that relates to exploration results and Mineral Resources is extracted from the announcement to the ASX entitled *Union Jack Project Strategic Acquisition and Resource Upgrade* dated 9 September 2026 and available to view on www.auricmining.com.au. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expected', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on several assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management.

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The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will occur and investors are cautioned not to place undue reliance on these forward-looking statements.

A revised Appendix 5B updating the issue of the shares will be released following this announcement.

This announcement has been approved for release by the board of Auric Mining Ltd.

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