



MIRRABOOKA
Investments Limited

5 October 2026

Mirrabooka Investments Limited

ABN 31 085 290 928

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The Manager
ASX Market Announcements
ASX Limited
Level 27,
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Sydney NSW 2000

Electronic Lodgement

**Mirrabooka Investments Limited
2026 Annual General Meeting Presentation**

Dear Sir / Madam

The following presentation will be delivered to shareholders at the Company's Annual General Meeting to be held today.

Yours faithfully

Matthew Rowe
Company Secretary

Authorised for release by the Company Secretary

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Annual General Meeting

October 2026

Finding Opportunities
in Small and Medium-
Sized Companies



MIRRABOOKA
Investments Limited

Board Members



Greg Richards
Chairman and Independent
Non-Executive Director



Paul Dwyer
Independent Non-Executive
Director



Antoinette Kimmitt AM
Independent Non-Executive
Director



Alison Gibson
Managing Director



Jacinth Fairley
Independent Non-Executive
Director



Tony Walls
Independent Non-Executive
Director

Asking Questions Online

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Asking questions

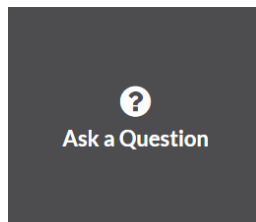
Only Shareholders and Proxyholders
are able to ask questions

Click on **“Ask a Question”**

Select **“General Business”**
or a specific resolution

Type in your question and
click **“Submit”**

Comments on resolutions can also be
submitted through “Ask a Question”



HELP NUMBER
+61 1800 990 363

Ask a Question

We welcome any questions that you may have and will endeavour to answer all questions during the AGM. To submit a question, please select what the question pertains to and type your question in the provided area. If you have multiple questions please submit each individually.

Regarding Nothing selected

Question

Type your question here...

Characters left: 532 Characters : 0

Submit Question

Voting Online

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Lodging your votes

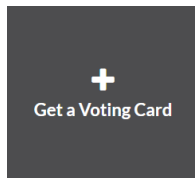
Click **“Get a Voting Card”**
(top and bottom of platform)

Enter your SRN/HIN or
Proxy Number and Postcode

Click **“Submit Details and Vote”**

Fill out your voting card
for each item of business

Click **“Submit Vote”**



Voting Card
Please provide your Shareholder or Proxy details

SHAREHOLDER DETAILS

Shareholder Number Post Code

SUBMIT DETAILS AND VOTE

OR

PROXY DETAILS

Proxy Number

SUBMIT DETAILS AND VOTE

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JOHN SAMPLE | *****0014

Voting Card

Please complete your vote by selecting the required voting instruction (For, Against or Abstain) for each resolution. If you would like to complete a partial vote, please specify the number of votes for each resolution in the Partial Vote section. Proxy holder votes will only be applied to discretionary (undirected) votes. Directed votes will be applied as per the shareholder's voting instructions.

Full Vote **Partial Vote**

Resolution 1 ☒ For ☐ Against ☐ Abstain

RESOLUTION 1

Resolution 2 ☒ For ☐ Against ☐ Abstain

RESOLUTION 2

Resolution 3 ☒ For ☐ Against ☐ Abstain

RESOLUTION 3

Resolution 4 ☒ For ☐ Against ☐ Abstain

RESOLUTION 4

SUBMIT VOTE

Annual General Meeting

Presentation
October 2026

Finding Opportunities
in Small and Medium-
Sized Companies



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Agenda

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CEO Address

Alison Gibson

Results Summary for Financial Year 2026

Andrew Porter

Portfolio Performance

Kieran Kennedy

Portfolio Activity & Update

Stuart Low & Kieran Kennedy

CEO Address

Why did I rejoin the business?

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Purpose



People

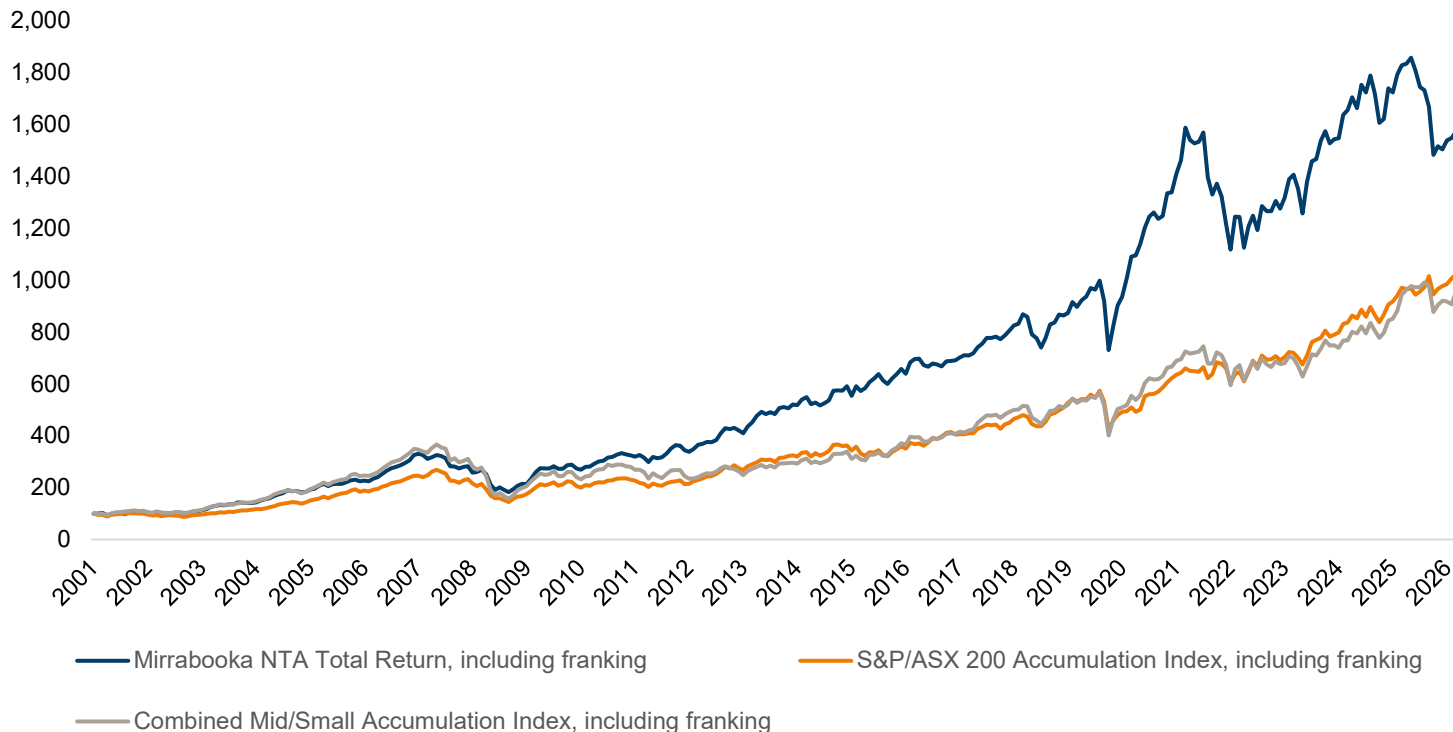


**Strong
foundations**



**Ability to make a
difference**

Mirrabooka observations – outperformance since inception



Returns assumes an investor can take full advantage of franking credits. Past performance is not indicative of future performance.

Areas of focus

Recent
performance
challenges

Structural
market
changes

Responding to
market
environment

Communicating
the value
proposition

Results Summary for Financial Year 2026

Results summary for financial year 2026

Profit for the Year

\$13.0m

\$7.9m in 2025

Fully Franked Dividend Per Share

6.5¢ Final

3.0¢ Special

14.0¢ Total

11.0 cents total in 2025

Fully Franked Dividend Reserve

27.1¢ per share

After payment of final and special dividend

Total Portfolio

\$635.4m

Including cash at 30 June. \$746.9 million in 2025

Management Expense Ratio

0.52%

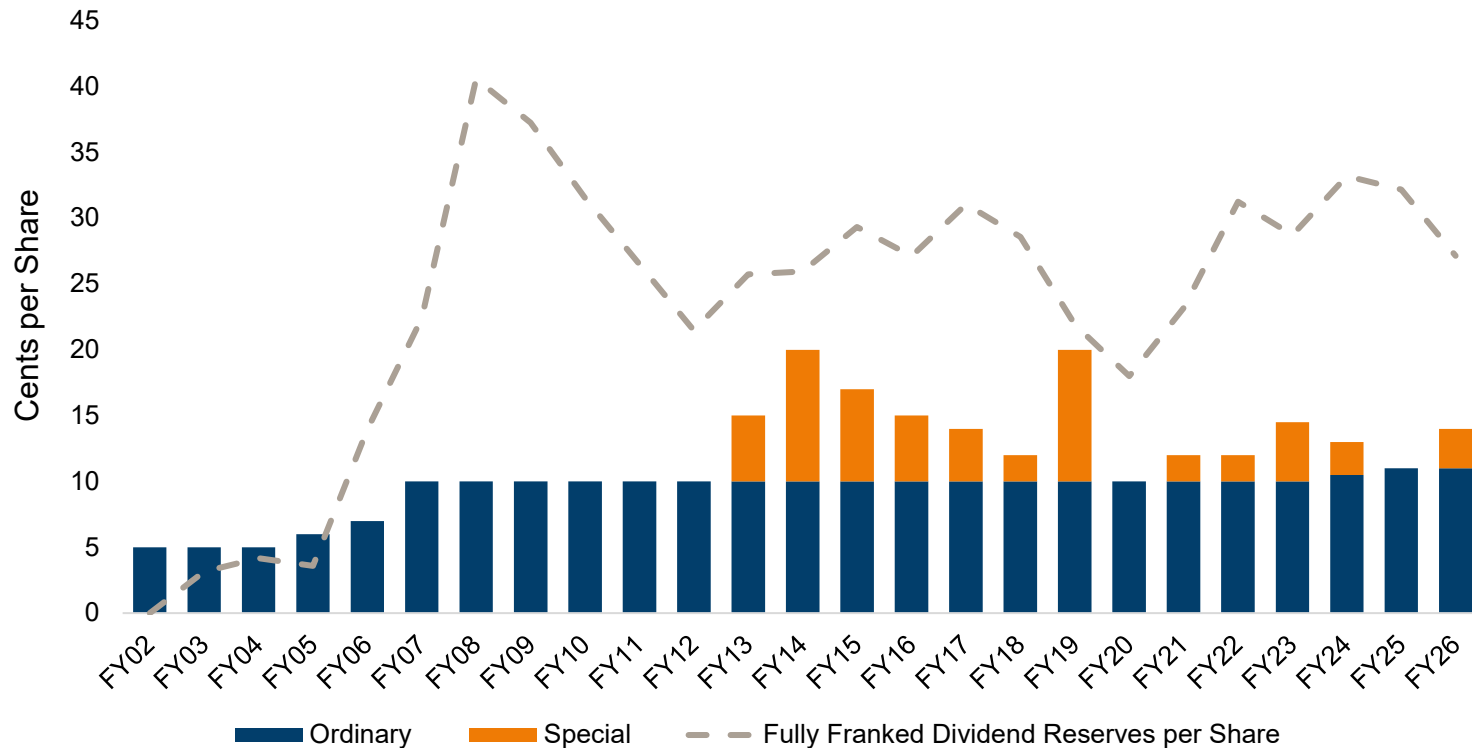
0.54% in 2025

Realised Capital Gains Per Share

9.1¢ per share

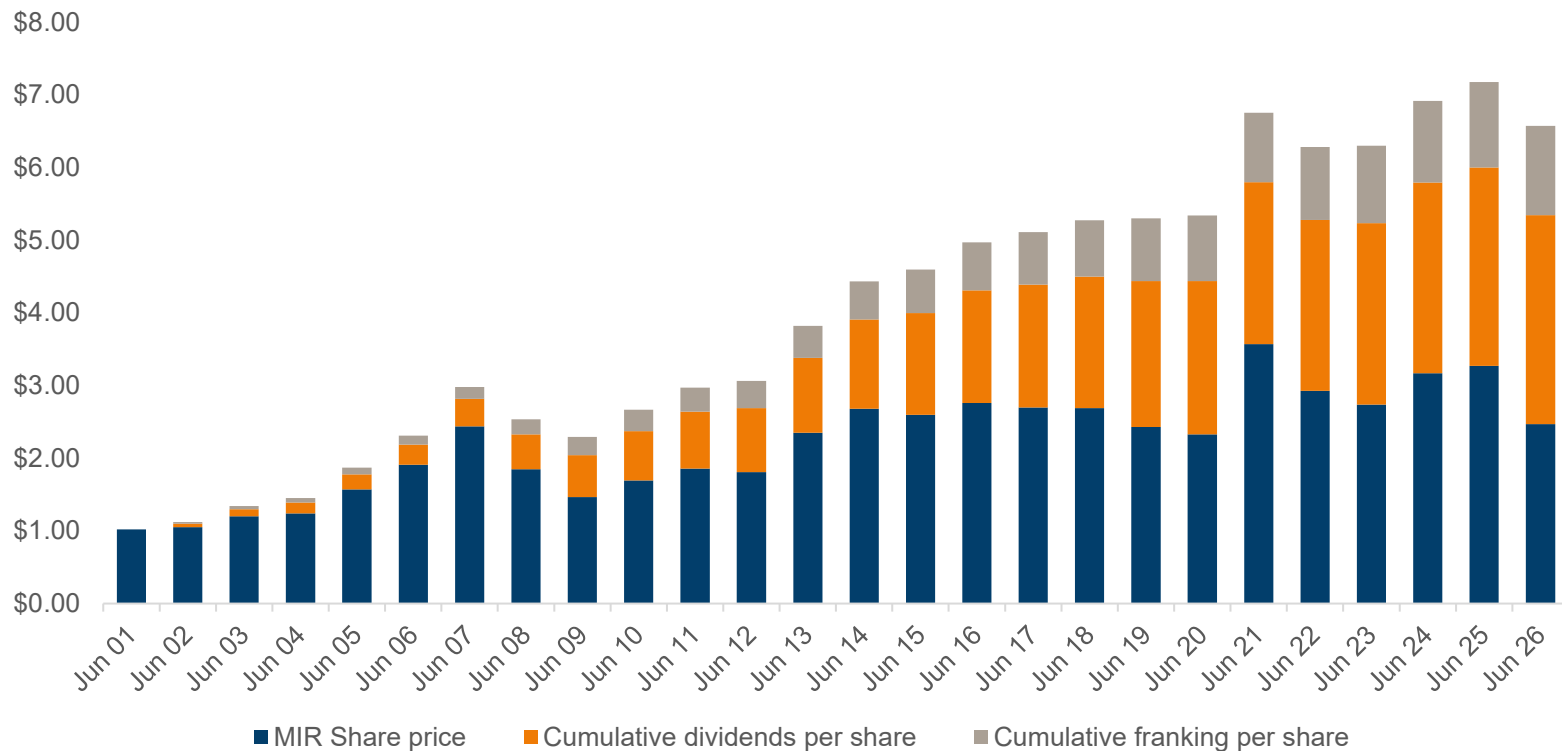
13.5 cents per share in 2025

Annual dividends since listing



Shareholder returns

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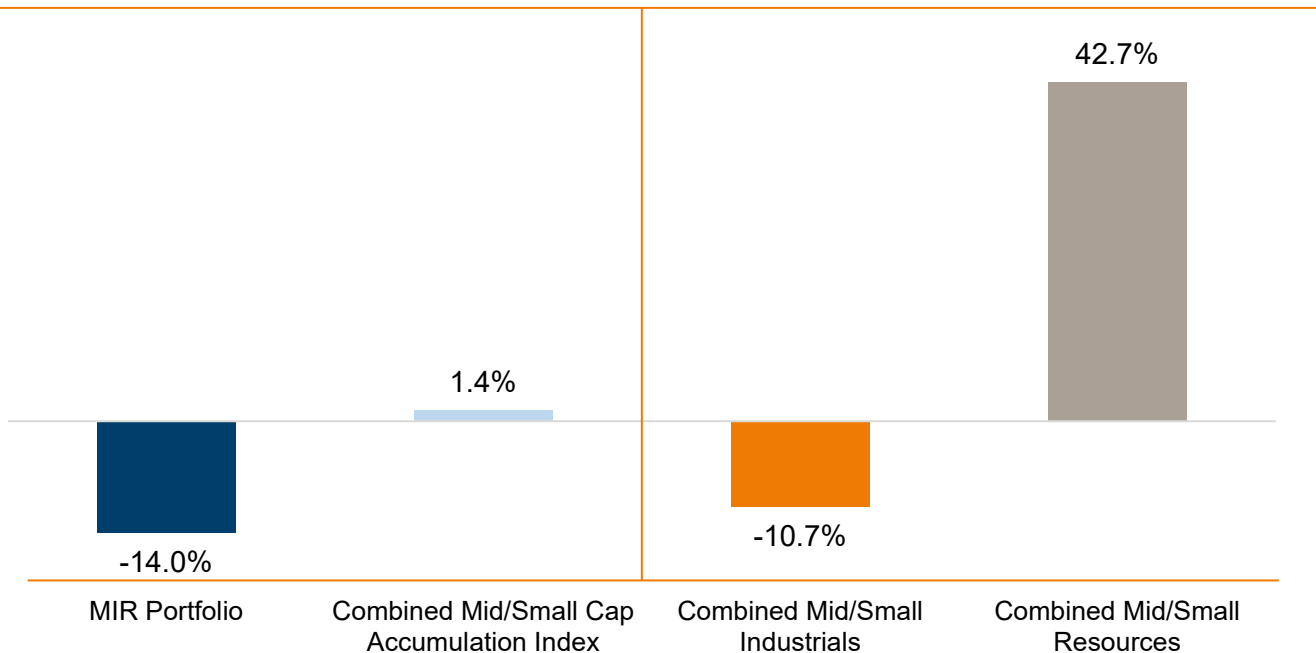


Portfolio Performance

Portfolio performance – 1 year to 31 August 2026

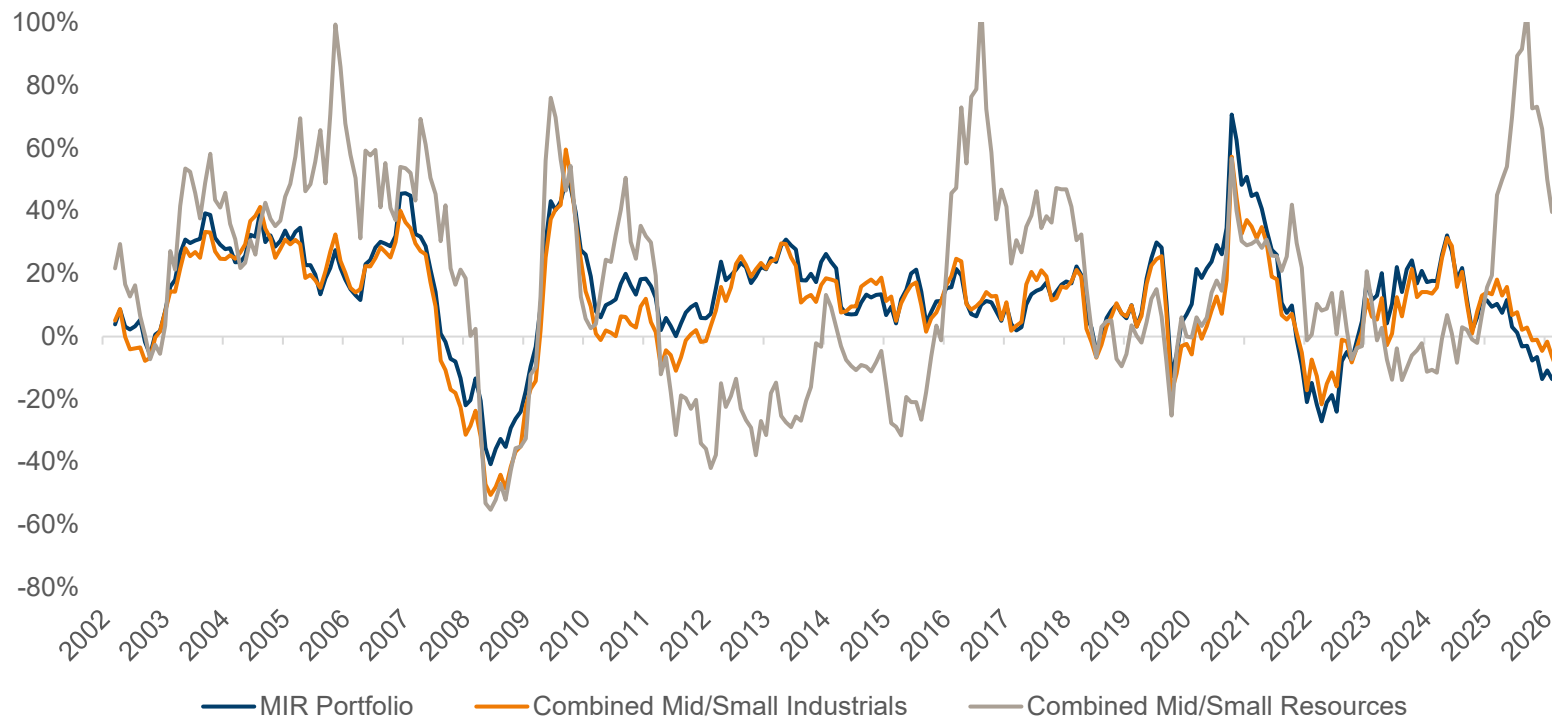
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MIR portfolio return relative to the benchmark



Short term returns – Rolling 1 year returns

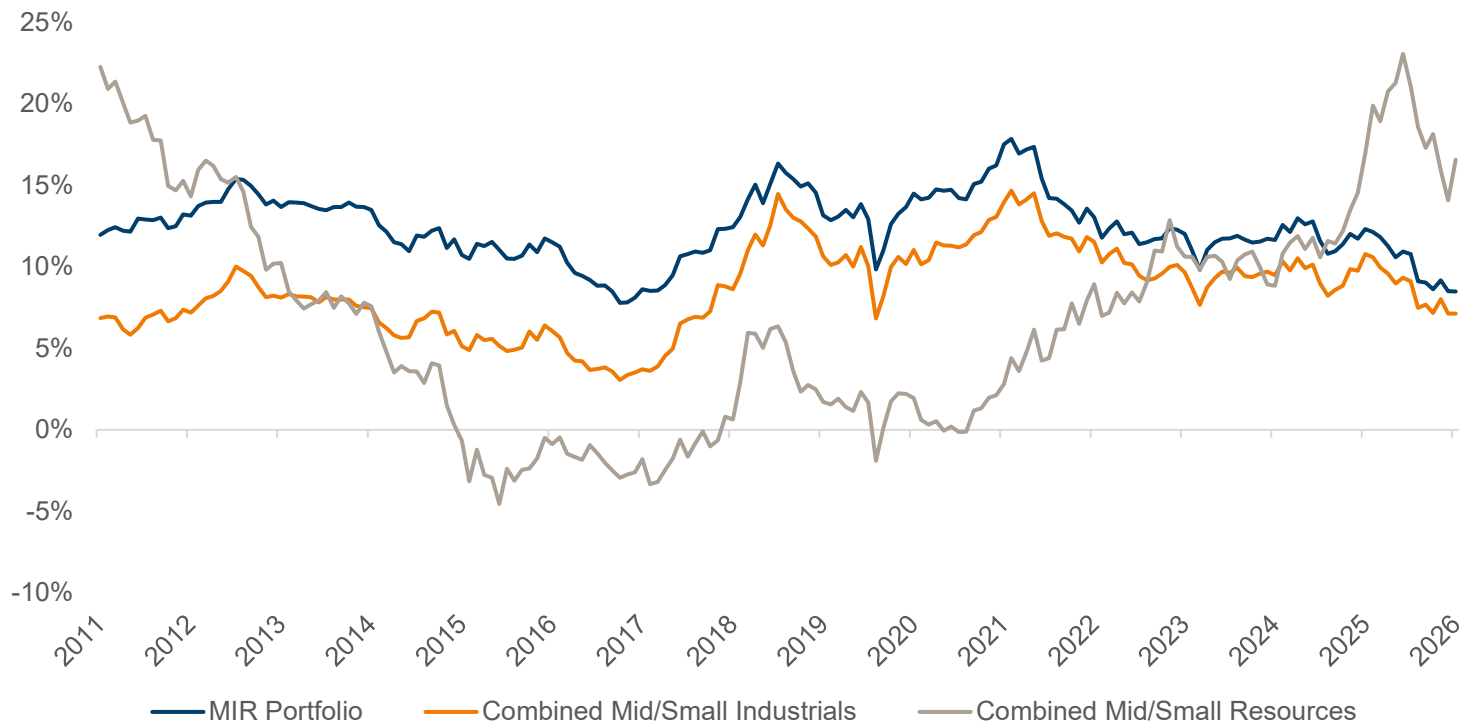
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Returns assumes an investor can take full advantage of franking credits.

A longer term perspective – Rolling 10 year returns (p.a.)

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Returns assumes an investor can take full advantage of franking credits.

Factors driving FY26 underperformance

TEMPLE &
WEBSTER



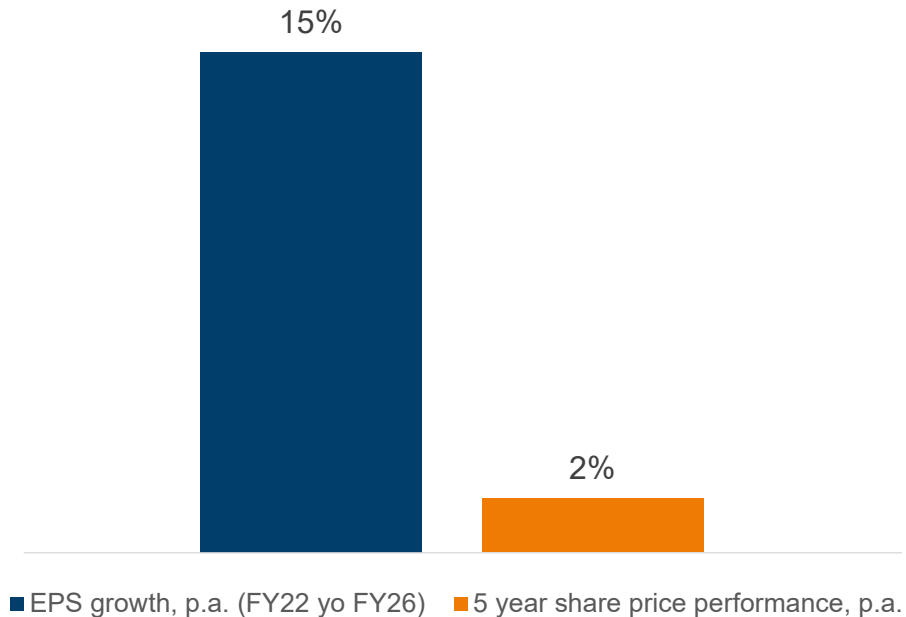
Objective



Market cycle – valuation impact

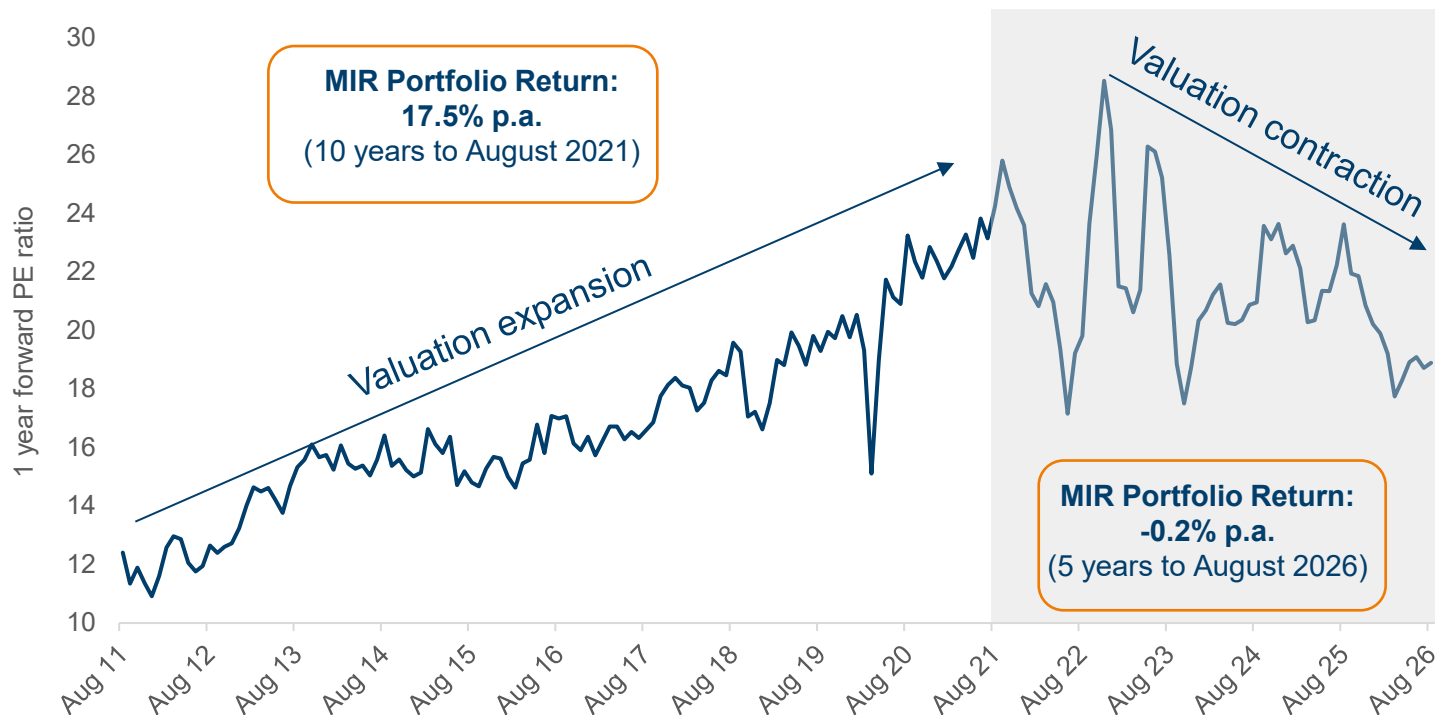
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Valuation contraction in core holdings has offset continued strong earnings growth



Market cycle – valuation impact

For personal use only S&P/ASX Small Industrials 1 year forward PE ratio



Source: Factset

Portfolio Activity & Update



Recent buying and opportunities

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Resilient market leaders

ASX



Interest rate sensitive stocks

Charter Hall



JB HI-FI

Potential opportunities on the horizon

Small cap growth
stocks

Market linked
financials

Quality cyclicals

Recent takeover activity



Total Portfolio Weight*: 4.6%

*As at 31 August 2026

Mirrabooka top 20 holdings - 31 August 2026

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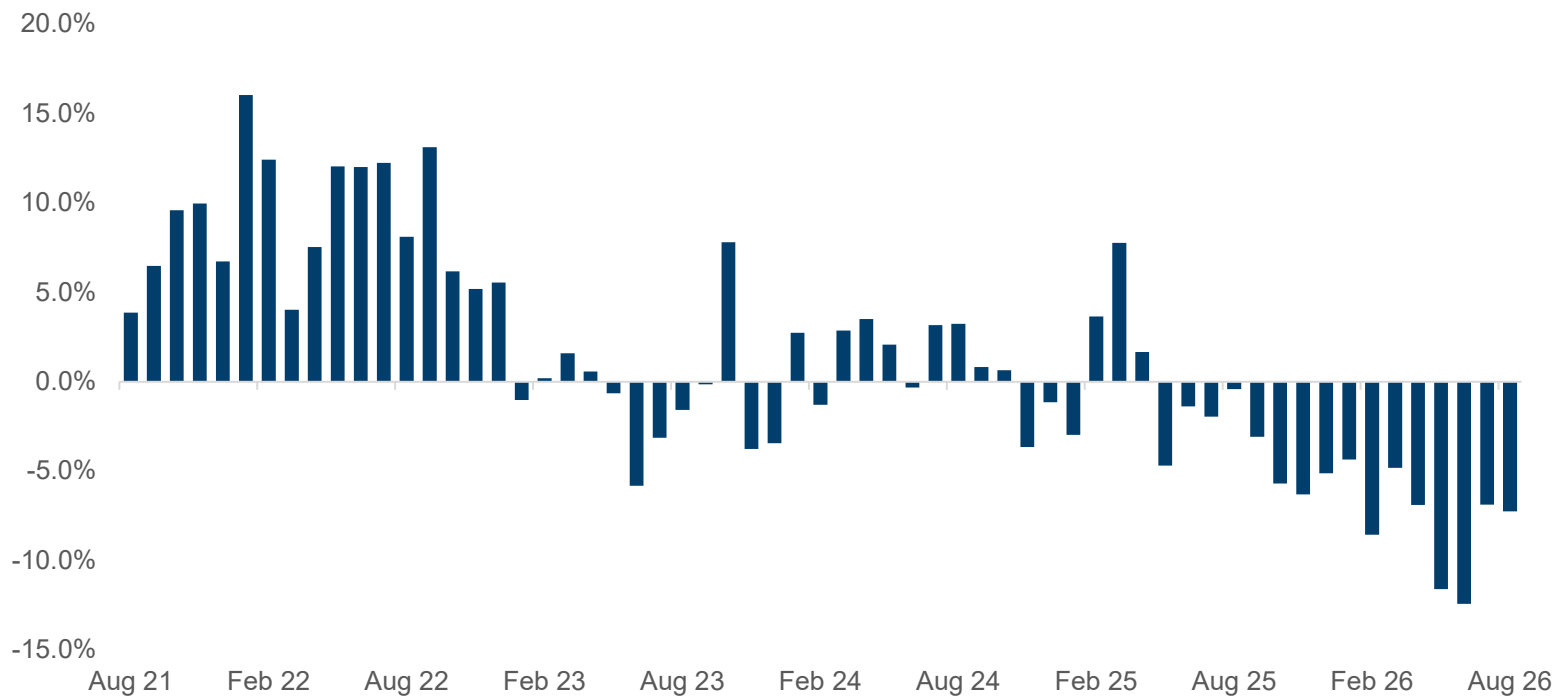
	Company	% of Portfolio	Ownership Period
1	 macquarie TECHNOLOGY GROUP	4.9%	9 yrs
2	 ALS	4.1%	21 yrs
3	 CAR Group	3.1%	10 yrs
4	 Resmed	3.1%	15 yrs
5	 MINERIGHT	2.8%	11 yrs
6	 Breville	2.8%	9 yrs
7	 EVT	2.7%	16 yrs
8	 VISTA GROUP	2.5%	4 yrs
9	 Cuscal	2.4%	2 yrs
10	 ARB	2.4%	16 yrs

	Company	% of Portfolio	Ownership Period
11	 Channel	2.4%	2 yrs
12	 Region	2.3%	3 yrs
13	 CLEANAWAY	2.3%	7 yrs
14	 Life360	2.1%	2 yrs
15	 Ramsay Health Care	2.0%	1 year
16	 ASX	2.0%	1 year
17	 REA Group	1.9%	7 yrs
18	 seek	1.9%	14 yrs
19	 netwealth	1.8%	9 yrs
20	 JamesHardie	1.8%	8 yrs

Note: Breville Group, ResMed, Cleanaway, James Hardie Industries and REA Group have been held previously and re-purchased by Mirrabooka.

Share Price relative to Net Tangible Assets (NTA)

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