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ASX ANNOUNCEMENT

5 October 2026

SIGNIFICANT MILESTONE REACHED – ALL PERMITS GRANTED AND EARLY WORKS EXTENDED FOR BSPH

Maritana Minerals Limited (ASX: MRT) ("Maritana" or "the Company") provides an update on construction activities at its 2.5Mtpa Black Swan Processing Hub ("BSPH"), located approximately 50km northeast of Kalgoorlie in the Western Australian Goldfields, following the grant of the Native Vegetation Clearing Permit (NVCP) and the extension of the Early Works Agreement with GR Engineering Services Limited (ASX: GNG) ("GR Engineering") to 30 October 2027.

HIGHLIGHTS

- **Approvals & permits** – the Native Vegetation Clearing Permit (NVCP) was granted by LGIRS on 19 September 2026, completing the statutory approvals required for the earthworks and construction of the new section of the process plant[1]
- **Early works extended** – the Early Works Agreement with GR Engineering has been extended to 31 October 2027 at an additional committed cost of A$6.5 million on top of the existing A$25.0 million commitment, maintaining continuity of engineering, procurement and site delivery while the Engineering, Procurement and Construction (EPC) contract is finalised[2]
- **Long lead items** – long-lead procurement advancing under the extended early works, including the elution columns, CIL bolted tanks, intertank screens and platework packages
- **Mining** – mining restart at Boorara is targeted for mid-2027, with the 60,000 metre resource conversion campaign continuing across the Maritana Kalgoorlie project area

Managing Director and CEO comment

Mr Grant Haywood, Managing Director and CEO:

"The Native Vegetation Clearing Permit (NVCP) was the last statutory approval required for the full processing plant; this is a significant milestone for Maritana and the development of the Black Swan Processing Hub in preparation for first gold in H2 CY2027.

"Extending the early works agreement with GR Engineering to 31 October 2027 keeps the engineering, long-lead procurement, on-site works and construction activities running while the EPC contract is being finalised."

Approvals & permits

The Native Vegetation Clearing Permit (NVCP) was granted by LGIRS on 19 September 2026. The Mining Development and Closure Proposal for the processing facility was approved by DMPE on 27 July 2026 and the Works Approval for the carbon-in-leach circuit was granted by DWER on 5 August 2026. All the statutory approvals and permits required for the construction of the process plant are now in place.

[1] Refer ASX Announcement *"BSBP Approvals & Non-Process Infrastructure Advancing"* dated 12 August 2026
[2] Refer ASX Announcement *"Early Works Commence at Black Swan Processing Hub"* dated 20 July 2026

Early works extension & long-lead items

The early works agreement with GR Engineering, announced on 20 July 2026 with a committed expenditure of A$25.0 million, has been extended to 31 October 2027. The extension, at an additional committed cost of A$6.5 million, maintains continuity of detailed engineering, long-lead procurement, demolition and bulk earthworks on site while the EPC contract for the process plant is finalised. Long-lead procurement is advancing, including the elution columns, CIL bolted tanks, intertank screens and platework packages.

Authorised for release by the Board of Directors.

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Statements regarding plans with respect to the Company’s mineral properties may contain forward looking statements in relation to future matters that can only be made where the Company has a reasonable basis for making those statements.

This announcement has been prepared in compliance with the JORC Code (2012) and the current ASX Listing Rules.

The Company believes that it has a reasonable basis for making the forward-looking statements in the announcement, including with respect to any production targets and financial estimates, based on the information contained in this and previous ASX announcements.