

Financial Close and First Drawdown of Debt Facilities

Highlights:

- **Financial Close achieved on the Company's A\$350 million Debt Facilities¹, ensuring Youanmi Gold Mine remains fully funded to production**
- **First drawdown of A\$90.2 million received under the A\$300 million Senior Secured Project Term Loan Facility ("Project Debt Facility")**
- **First utilisation of A\$4 million under the Bank Guarantee Facility to support construction and operation of the LNG Facility**
- **All conditions precedent to Financial Close and initial utilisation satisfied**
- **Initial Project Debt Facility proceeds to support ongoing construction and development activities at Youanmi**

WA gold development company, Rox Resources Limited ("Rox" or "the Company") (ASX: RXL), is pleased to advise that it has achieved Financial Close on its A\$350 million Debt Facilities and completed the initial utilisation of the facilities, comprising a A\$90.2 million drawdown under the A\$300 million Project Debt Facility and A\$4 million utilised under the A\$30 million Bank Guarantee Facility.

The Debt Facilities were formally documented through execution of the Syndicated Facility Agreement announced on 7 April 2026 and are provided by a syndicate comprising Tier-1 Australian and international banks.

Proceeds from the initial drawdown of the Project Debt Facility will be applied to ongoing development and construction activities at the Youanmi Gold Mine, including EPC activities, procurement, underground mine development, infrastructure works, owner costs and general project expenditure.

Further drawdowns are expected to occur progressively in line with the approved project development schedule and associated funding requirements.

Following the initial utilisation, A\$229.8 million remains available for drawdown under the Project Debt Facility and the Cost Overrun Facility, providing significant funding flexibility as Youanmi advances through construction and commissioning.

Managing Director & CEO Mr Phill Wilding commented:

"Achieving Financial Close and completing the initial drawdown of the Debt Facilities marks a transformational milestone for the Youanmi Gold Mine, providing increased funding certainty as we progress construction and advance towards production."

"Securing A\$350 million of committed debt facilities from a syndicate of leading Australian and international banks is a strong endorsement of the quality and scale of Youanmi and reflects the significant work undertaken by the Rox team and our project partners to advance the mine towards production."

"We are now firmly in the delivery phase. Construction activities are accelerating across Youanmi, and our focus is squarely on execution as we work towards our target of first gold in mid-2027."

¹ As defined in the ASX Announcement dated 9 March 2026 "Youanmi Fully Funded to Production"

Authorisation

This announcement is authorised for release by the Board of Rox Resources Limited.

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